

Stock Market Leaders Down

Heavy Tobacco Taxes And Dividend Slashes Unsettles Session

NEW YORK, Oct. 27-(AP)—Stocks furlied their recovery sails in Monday's market and leaders backed water fractionally to more than a point.

The tax spectre cast its shadow on the tobacco group and breaks of 1 to 10 points among these issues had much to do with unsettling sentiment.

The Associated Press average of 60 stocks fell .3 of a point at 41. Transfers totalled 478,800 shares compared with 699,310 last Friday when the direction was upward.

Hitting tobacco stocks was the announcement of President George W. Hill of American Tobacco that, because of heavy taxes, he had recommended the regular quarterly dividend of \$1.25, paid for nearly a decade, be cut to 75 cents in the final three months of 1941.

American Tobacco Common and "B" opened more than an hour late off 8 3/4 each on blocks of 3000 and 1000 shares, respectively. The former ended down 10 and the latter 9 1/2, both at new year's lows along with Reynolds "B." Liggett & Myers Common and "B" also were off substantially.

Prominent losers included General Motors, Montgomery Ward, Boeing, United Aircraft, Westinghouse, Dow Chemical, Allied Chemical, Du Pont, International Harvester and American Smelting. Rails, utilities, coppers, oils, rubbers and motors were comparatively narrow.

Party Given Bride-Elect

DALLAS—The ladies of the Christian church entertained with a kitchen shower Friday in the church parlors in honor of Patricia Stockwell who will become the bride of F. Foster Wednesday.

Those present or sending gifts were Mrs. Albert Fern; Mrs. Agnes Stockwell, Mrs. Will Domagalsky, Mrs. J. C. Wright, Mrs. William Effenberger, Mrs. Jim Herra, Mrs. Lulu Remington, Mrs. V. C. Shreeve, Mrs. Eugene Hayter, Mrs. Bert Teats, Mrs. C. B. Teats, Mrs. George Curtis, Mrs. Nancy Harris, Mrs. Ray Carlson, Mrs. Walter Erickson, Mrs. Anna Kessler, Mrs. Norman Gatz, Miss Patricia Erickson, Mrs. D. S. Springsteen, Mrs. E. M. Labon, Mrs. George Sumpter, Mrs. Carrie Zook, Mrs. Ardis Agger, Mrs. John Allgood, Mrs. Helge Lindahl, Mrs. Frank Jones, Mrs. Will Hayes, Mrs. Velma Weygard, Mrs. Bernard Fuller, Mrs. Ray Johnston, Mrs. A. N. Newhill, Mrs. Grover McDonald, Mrs. Alice Foster and Mrs. Manley Bevans.

Lettuce Prices Ease On Wholesale Market

PORTLAND, Oct. 27-(AP)—Lettuce prices eased slightly on the East Side Farmers' wholesale market Monday under influence of liberal supply from Mid-Columbia areas. Sales were generally \$1.25-1.35 with some up to \$1.50. Locals were mostly 85 cents to \$1.000 crate.

Cauliflower was generally unchanged. No. 1's sold around 70-75 cents crate.

Produce Price Listed

PORTLAND, Oct. 27-(AP)—A round-up of prices on the Portland wholesale market Monday: Pumpkins 1 cent pound; green beans 7-7 1/2 cents pound with some shell stock down to 40-50 cents; Japanese radishes 40 cents dozen; cabbage 50 cents sack with red roots 65 cents flat; local eggplant 65 cents lug; Utah celery 90 cents to \$1.00 crate; Brussels sprouts 80-85 cents box; local onions 25-30 cents dozen bunches and those from the Dalles area 30-35 cents; corn 60-65 cents sack or crate.

Clover Hulling Done

UNIONVALE—Clover hulling has been completed in almost all of the late acreage in this area that was not ready to hull early in the autumn. The few summer-like days with north wind did wonders in drying the clover that was cut several weeks ago, farmers report.

Cats Prisoner

DALLAS—Sheriff Hooker left Saturday for Hoquiam, Wash., to return Lawrence Swearington on a non-support charge.

"Strictly Private" By Quinn Hall



Closing Quotations

Table of closing quotations for various commodities including Air Reduction, Alchem & Dye, Allis Chalmers, etc.

Quotations at Portland

Table of quotations at Portland for produce exchange and livestock.

Portland Produce

Table of Portland produce prices for items like cauliflower, lettuce, etc.

Wool in Boston

Table of wool prices in Boston for various grades and types.

Stocks and Bonds

Table of stock and bond market averages and prices.

Portland Grain

Table of Portland grain prices for wheat, corn, etc.

Problems of Bean Harvest Get Study

Problems of the recent bean harvest and ways of preventing such worries in the future were discussed Saturday afternoon at a meeting called by State Labor Commissioner Charles H. Gram and attended by about 50 bean growers, representatives of the packing industry, W. H. Baillie, head of the Salem office of the state employment service, and officials of the Marion county department of health.

Man Arrested on Driving Charge

DALLAS—Deputy Sheriff Neufeld arrested Wade Wilson, Pedee, for reckless driving Friday. Wilson pleaded innocent and will have a hearing.

Apple Prices Slowed

PORTLAND, Oct. 27-(AP)—Apple sales locally were reported Monday to be somewhat under expectations for the opening of national apple week. Monday's wholesale price ranged 60 cents to \$1.00 box jumble pack.



At least 28 persons were injured when a New York-Washington express derailed near Rahway, N. J. Two cars of the local were overturned and an electric locomotive and one coach were demolished. Photo shows one of the overturned cars.

Salem Market Quotations

Table of Salem market quotations for various goods like apples, carrots, etc.

Wheat Market Prices Fall

CHICAGO, Oct. 27-(AP)—Wheat prices fell 1 1/2 to 2 1/2 cents Monday from Saturday's final quotations, closing at practically the low point of the session. This break carried prices almost 5 cents below the peaks reached Friday, which marked the crest of last week's recovery.

Pork, Butter on Blue Stamp List

Foodstuffs available during November for purchase with blue stamps by families taking part in the food stamp plan in Oregon were announced Monday by a representative of the food stamp plan in local stores throughout the month of November.

Swegle Man in Mission Field

SWEGLE—Monday Jesse Baker returned to his home from Spokane, Wash., where he had been assisting the missionary on the field in western Washington for three weeks. This was Mr. Baker's territory before he came to Salem. Sunday he spoke at First Brethren church to several hundred attending a Sunday school convention. Wednesday he drove to Ashland to attend a week's conference of all the missionaries of the American Sunday School union of the southwest and Pacific northwest. There will be delegates from the six western states and Mr. Baker will speak on the program and at the round table discussion at Crater lake Sunday.

Wanted: Filberts and Walnut Meats. Cash Paid on Delivery. Kolley Farquhar, Salem, Oregon.

Wanted: Walnuts. Cash on Delivery, Orchard Run. Morris Klorfen, 460 N. Front St., Salem, Oregon.



Charlie Chan Chinese Herb Co. Office Hours Daily from 9 a.m. to 5 p.m. and Wed. 9 a.m. to 4 p.m. 122 N. Commercial, Salem, Or.