

Stock Market Slides Down

War News Puts Crimp In Saturday Session But Week Shows Gain

NEW YORK, Oct. 25 (AP)—War news helped put a slight crimp in Saturday's stock market and the list generally finished a fairly progressive week slightly on the downside.

The Associated Press average of 60 stocks receded 1 of a point at 41.3, but on the week was up 3. Transfers for the two hours totaled 269,140 shares compared with 269,130 last Saturday.

Among shares in the minus column were U. S. Steel, Bethlehem, Southern Pacific, Southern Railway, Chrysler, U. S. Rubber, Sears Roebuck, Boeing, Western Union, Anaconda, Kennecott, Du Pont, Johns-Manville, Standard Oil (N.J.), Eastman Kodak, General Electric, Union Carbide and U. S. Gypsum.

On the other hand, Certain-tyed preferred and American Airlines rushed up 2 1/2 points each. Slightly improved were Texas Corp., Montgomery Ward, Youngstown Sheet and J. I. Case.

Canning Winners Are Announced; State Finals Set

Winners in Friday's home canning contest at Chemawa Grange were announced Saturday. They are to compete Monday in the state finals at Portland.

Prize winning entries were made by: Canned fruit—Mrs. Grant Teeters, Red Hills, first; Mrs. Clara Minard, Roberts, second; Mrs. W. A. Jones, Macleay, third.

Preserves—Mrs. Minard, first; Mrs. Fred Wolfe, Chemawa, second; Mrs. Jones, third.

Jelly—Mrs. J. C. Krenz, Union Hill, first; Mrs. Wolfe, second; Mrs. Roy Rice, Roberts, third.

The contest was jointly sponsored by the Oregon State Grange and the Amalgamated Sugar company at Nyssa.

Swegle PTA Has Varied Program

SWEGLE—The travelogue of Mrs. Marie Flint McCall sponsored by the program committee of the PTA was heard by a good attendance at Tuesday night's meeting. Fred Klei, A. Delma lake and Eleanor Smith, students who attended the 4H summer school at Corvallis last summer, gave reports of their activities while there. Ralph Nelson led community singing and flag salute. The eighth grade mothers were hostesses for the refreshment hour.

Swegle school has been having its annual epidemic of mumps and Eldon Harms was a victim last week. Avon Becker was ill and absent from her classes at Sacred Heart academy last week.

Mr. and Mrs. Charles Thomas spent last week on the coast at Netarts beach.

Miss Jeanne Dubuis spent last weekend on the coast at Bandon. Mr. and Mrs. Marion West are having their home completely finished, with the plumbing being put in this week.

Showers Honors Two Brides at Gates

GATES—Mrs. E. L. Davis, Mrs. Louise Roney and Mrs. Daniel Ruten were hostesses at a double shower honoring two recent brides, Mrs. Linn Goodwin and Mrs. Wilma Berry. Both were graduates from the Gates high school.

Those attending were Mesdames Carl Knutson, George Stafford, Clarence Ball, Martha Bowes, Hollis Turnidge, Blanch Dean, Nora Goodwin, Allura Chance, Kate Klutke, Harry Keiser, Oliver, John Harmon, H. L. Wilson, Ned Richards, W. E. Bevier, Charles Smith, Blackburn, Marrietta Smith, Merle Devine, Harvey Kanoff, Irma Greene, Mary Howell, Roy Taylor, Ernest Miller, Warren Howe, George Berry, Mildred Carr and Helen Bodeker. Refreshments were served by the hostesses.

Stocks and Bonds

Compiled by The Associated Press

| STOCK AVERAGES | 30 | 15 | 10 | 5 |
|----------------|---|-----------------------------|-----------------|-------|
| Net change | -0.2 | Unch | D. 1 | D. 1 |
| Saturday | 39.9 | 39.9 | 39.9 | 39.9 |
| Previous day | 40.1 | 40.1 | 40.1 | 40.1 |
| Month ago | 41.6 | 41.6 | 41.6 | 41.6 |
| Year ago | 31.9 | 31.9 | 31.9 | 31.9 |
| 1941 high | 62.9 | 62.9 | 62.9 | 62.9 |
| 1941 low | 24.8 | 24.8 | 24.8 | 24.8 |
| BOND AVERAGES | 10 <td>10 <td>10 <td>10 </td></td></td> | 10 <td>10 <td>10 </td></td> | 10 <td>10 </td> | 10 |
| Net change | Unch | Unch | D. 1 | Unch |
| Saturday | 102.9 | 102.9 | 102.9 | 102.9 |
| Previous day | 102.9 | 102.9 | 102.9 | 102.9 |
| Month ago | 101.4 | 101.4 | 101.4 | 101.4 |
| Year ago | 99.5 | 99.5 | 99.5 | 99.5 |
| 1941 high | 104.4 | 104.4 | 104.4 | 104.4 |
| 1941 low | 96.5 | 96.5 | 96.5 | 96.5 |

Portland Grain

| PORTLAND, Ore., Oct. 25 (AP)— | Open | High | Low | Close |
|---|-------|-------|-------|-------|
| May | 92 | 92 | 92 | 92 |
| December | 92 | 92 | 92 | 92 |
| Cash grain: Oats No. 2 38-lb. white, | 25.00 | 25.00 | 25.00 | 25.00 |
| No. 1 flax, 1.76 | | | | |
| Cash wheat (45-lb): Soft white 94 1/2; | | | | |
| soft white including best, 90 1/2; white, | | | | |
| franchise, large 17 1/2; medium 16 1/2; | | | | |
| 18c, medium 17c, baby 15c lb.; soft- | | | | |
| shell, large 17c, medium 16c, baby 14c. | | | | |
| Wool—1941 clip, Oregon ranch nominal | | | | |
| 32-33c lb.; combred, 34-37c lb. | | | | |
| Domestic flour—Selling price, city | | | | |
| delivery, 1 to 22 bbl. lots; family pat- | | | | |
| ents, 45c, 75-79c; 80c, 7.10-7.70 bbl.; | | | | |
| bakers' hard wheat net, 5.75-6.50; | | | | |
| blended hard wheat 5.85-6.30; soft | | | | |
| wheat 5.20; bluestem 6.00-6.50. | | | | |
| Hope—1941, 20 1/2-25 lb., | | | | |
| Cascara bark—1940 peel, 10c lb.; 1941 | | | | |
| 10c lb. | | | | |

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Bank Boosts Salaries by 5 Per Cent

The First National bank of Portland has announced an additional increase of 5 per cent in the salaries of its employees, bringing the total increase to 11 per cent since June 30, 1941, for over 750 employees throughout the state receiving salaries under \$500 per month. They represent 98 per cent of the bank's staff.

The plan of salary adjustments designed to protect the bank's staff against increased living costs was announced in July by E. B. McNaughton, president. Under the plan salary adjustments are made quarterly based upon telegraphic reports as to living costs received from the United States bureau of labor. The figures just released by the bureau for the quarter ending September 15, 1941, indicate that living costs in Oregon have increased 11 per cent over the base figure which the department takes as the average prevailing for the interval from 1935 to 1939.

This salary adjustment plan does not supersede nor conflict with the bank's long standing program of periodic salary increases based on seniority and regular promotions. It is an over-all additional payment which will con-

Salem Market Quotations

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:

| VEGETABLES | Price |
|--------------------------------------|----------------|
| Apples, box | 1.25 |
| Beets, bunch, doz. | .40 |
| Bromeliads, flat | 1.40 |
| Cabbage, Chinese, doz. | .25 |
| Carrots | .30 |
| Cauliflower, crate | .90 |
| Celery, green | 1.40 |
| Celery hearts, doz. | .20 |
| Spanish squash | .50 |
| Garlic, lb. | .15 |
| Parsnips, big | .15 |
| Lettuce, 5s | 1.50 |
| Mustard greens, doz. | .40 |
| Onions, 50 lbs. | 1.35 |
| Onions, green | 1.50 |
| Potatoes, No. 2, 80-lb. bag | .60 |
| Radishes, doz. | .25 |
| GRAIN, HAY AND SEEDS (Buying Prices) | |
| Oats, No. 1 | 30.00 |
| Feed barley, ton | 30.00 |
| Clover hay, ton | 5.00 to 10.00 |
| Alfalfa hay, ton | 14.00 to 16.00 |
| Dairy feed, 80-lb. bag | 1.75 |
| Hen scratch feed | 2.25 |
| Cracked corn | 2.25 |
| Wheat | 50 to 1.00 |
| BUTTER PRINTS: (Buying Prices) | |
| No. 1 | .40 |
| No. 2 | .36 1/2 |
| Premium | .41 |
| Extra large white | .35 |
| Extra large brown | .30 |
| Medium | .29 |
| Standard | .28 |
| Colored hens | .18 |
| Colored fryers | .17 |
| White Leghorn | .15 |

Buying prices: A grade print 40 1/2c; B grade 39 1/2c; quarters 41 1/4c.

| Old roosters | Price |
|-------------------------|-------|
| No. 1 | .60 |
| No. 2 | .50 |
| EGGS | |
| Large A | .35 |
| Large B | .32 |
| Medium A | .29 |
| Medium B | .26 |
| Pullets | .22 |
| Chicks | .16 |
| Colored hens | .15 |
| Colored fryers | .14 |
| Leghorn hens | .13 |
| Leghorn fryers | .12 |
| Old roosters | .05 |
| No. 2 poultry .05 less. | |

ROPS (Buying Prices)

| Seeded | Price |
|---------------|------------|
| 1942 contract | .30 |
| 1941 | .28 to .30 |
| Seedless | .38 |

LIVESTOCK (Buying prices for No. 1 stock, based on conditions and sales reported up to 4 p.m.)

| Top lambs | Price |
|------------------------|--------------|
| Ewes | 4.00 to 5.00 |
| Hogs, top 160-220 lbs. | 10.25 |
| Cows | 8.00 |
| Veal, top | 11.50 |
| Dairy type cows | 5.00 to 6.25 |
| Beef cows | 6.50 to 7.00 |
| Bulls | 8.00 to 8.75 |
| Heifers | 6.50 to 7.25 |
| Dressed veal | 15 |
| Wool AND MOHAIR | |
| Wool | .40 |
| Lambs | .45 |
| Mohair | .45 |

Mrs. Clark Visits
MACLEAY—Mrs. Rosco Clark of Polk county was a recent guest of Mr. and Mrs. M. A. Wells.

Grain Market Prices Drop

CHICAGO, Oct. 25 (AP)—Disturbed by belated recognition of the serious impact of Secretary of the Navy Knox's report on the Japanese situation Friday, grain prices retreated Saturday.

Also adding to the gloomy view of grain traders, was word from Washington that the treasury had issued an amendment banning the use of frozen funds for the buying and selling of commodities, and a report from the department of agriculture saying that a record stock of wheat was in store in elevators, warehouses and on farms.

Prices declined from the start, but reacted somewhat towards the end and wheat closed 1-1/4 cents a bushel below Friday's close, December 1.15 1/2; May 1.20-1.20 1/4.

Ex-Keizer Girl On Music Series

KEIZER—Of great interest to many people in the Keizer district is the announcement of the Crescendo club concert series. Lucille Cummings, a former outstanding member of the community, is to appear in March at Salem high school on the program.

She is now in San Francisco, where she is a NBC staff artist. She is a contralto and has presented many successful musical programs. Her Parents are Mr. and Mrs. Arthur Cummings.

The Keizer card club will meet at the home of Mrs. Earle Saturday. The afternoon will be spent playing cards, and a dessert luncheon will be served.

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Closing Quotations

NEW YORK, Oct. 25 (AP)—Today's closing quotations:

| | | | | | |
|-----------------|---------|------------------|---------|------------------|--------|
| Air Reduction | 38 1/2 | Elec Pow & Lt | 1 1/2 | Penn RR | 22 1/2 |
| Alka Juneau | 2 1/2 | Gen Electric | 28 3/4 | Phelps Dodge | 27 1/2 |
| Al Chem & Dye | 15 1/2 | Gen Foods | 40 1/2 | Phillips Pet | 44 1/4 |
| Allis | 27 1/2 | Gen Motors | 39 1/2 | Pub Serv NJ | 17 1/2 |
| American Can | 32 1/2 | Goodrich | 20 1/2 | Radio | 24 1/4 |
| Amer Car & Fdy | 27 1/2 | Goodyear | 18 | Republ Steel | 17 1/2 |
| Am Car & Fdy | 27 1/2 | Great North | 25 | Richfield Oil | 10 1/4 |
| Am Rd & Sid Stn | 5 1/2 | Greyhound | 13 1/2 | Safeway Stores | 44 |
| Am Roll Mills | 13 | Illinois Central | 8 1/4 | Sears Roe | 68 1/4 |
| Am Smelt & Rf | 38 1/2 | Insp Copper | 10 1/2 | Socony Vacuum | 10 |
| Am Tel & Tel | 152 1/2 | Internat Harv | 50 1/2 | Sou Cal Edison | 23 1/2 |
| Amer Tobacco B | 69 1/2 | Internat Nickel | 27 1/2 | South Pac | 12 1/2 |
| Am Water Wks | 37 1/2 | Inter Tel & Tel | 2 1/2 | Sperry Corp | 33 1/2 |
| Am Zinc L & S | 5 1/2 | Johns Manville | .59 | Stan Brands | 5 1/4 |
| Anaconda | .26 | Kennecott | .33 | Stan Oil Calif | 23 1/2 |
| Armour Illinois | .29 | Libbey-O-Ford | .27 1/4 | Stan Oil Indiana | 32 1/2 |
| Atchison | .29 | Lockheed | .27 1/2 | Stan Oil NJ | 43 3/4 |
| Avalon Corp | .34 | Lowe's | .38 1/2 | Stone & Webster | 6 1/4 |
| Baldwin Loco | 14 1/2 | Long-Bell A | 3 1/4 | Sunshine Mining | .5 |
| Bendix Avia | 37 1/2 | Long-Bell B | 3 1/4 | Texas Corp | 43 1/2 |
| Beth Steel | .63 1/2 | Monty Ward | .31 1/2 | Trans-America | .4 |
| Boeing Airplane | 20 1/4 | Nash Kely | .4 | Union Carbide | 72 1/2 |
| Borden | .20 1/2 | Nat Biscuit | .17 1/2 | Union Oil Calif | 14 1/4 |
| Borg Warner | .20 1/4 | Nat Dairy Prod | .15 1/2 | Union Pacific | 74 1/4 |
| Calumet Hec | .6 | Nat Distillers | .23 1/2 | United Airlines | 14 1/4 |
| Canada Dry | .15 1/2 | Nat Lead | .15 1/2 | United Aircraft | 37 1/4 |
| Celanese | .24 | NY Central | .10 1/2 | United Drug | 5 1/4 |
| Chesa & Ohio | .36 1/2 | N Amer Av | .12 1/2 | United Foods | 71 1/4 |
| Chrysler | .56 1/2 | N Amer Co | .12 1/2 | US Rubber | 23 1/2 |
| Col Gas & Elec | .2 | North Pacific | .6 | US Rubber Pfd | .97 |
| Commer Solvent | .93 | Ohio Oil | .9 1/2 | US Steel | 53 1/4 |
| Consolid Edison | 15 1/2 | Otis Steel | .6 1/4 | Warner Pic | 5 |
| Consolid Oil | .6 | Pac Amer Fish | .10 1/4 | West Union | 29 1/4 |
| Crown Zeller | .12 1/2 | Pac Gas & Elec | .23 | Westing Elec | 72 1/2 |
| Curtiss Wright | .37 1/2 | Packard | .12 1/2 | Woolworth | 30 1/2 |
| Du Pont De | 146 1/2 | Paramount Pic | .17 | | |
| Eastman Kodak | 135 | Paramount Pic | .14 1/2 | | |
| | | J C Penney | .83 1/2 | | |

Quotations at Portland

Portland Produce

PORTLAND, Ore., Oct. 25 (AP)—Butter prints: A grade 39 1/2c in parchment wrappers; 60c in cartons; B grade 38 1/2c in parchment wrappers; 39 1/2c in cartons.

Butterfat—First quality, maximum of 1 per cent acidity, delivered Portland, 35-39 1/2c; premium quality (maximum of 3/8 cent per cent acidity), 40-40 1/2c; valley routes and country points 2c less or 3/4c; second quality 2 cents under first, or 37 1/2c.

Eggs—Selling price to wholesaler: Large 35c; B large 30c; medium A, 28c; medium B, 26c; B small, 20c; A, 25c. Retail to retailers at higher for cases, cartons 5c higher.

Cheese—Selling price to wholesaler: Borden's Triples to wholesalers 28c lb.; Triples to retail 30c lb.; loaf 27c lb. f.o.b. Tillamook.

Portland Livestock

PORTLAND, Ore., Oct. 25 (AP)—(USDA)—Hogs: Salable 100, total 150.

| | |
|---------------------------------|----------------|
| Barrow and gilts: | |
| do 140-160 lbs | 9.25 to 9.75 |
| do 160-180 lbs | 9.50 to 10.25 |
| do 180-200 lbs | 10.15 to 10.40 |
| do 200-220 lbs | 9.75 to 10.35 |
| do 220-240 lbs | 9.50 to 10.00 |
| do 240-270 lbs | 9.25 to 9.75 |
| do 270-300 lbs | 9.00 to 9.50 |
| Feeder pigs, gd-ch, 70-120 | 10.00 to 11.50 |
| Cattle: Salable 35, total 50. | |
| Calves, 30 | |
| Steers, do med, 750-1100 lbs | 10.25 to 11.00 |
| do med, 750-1100 lbs | 9.25 to 9.75 |
| do common, 750-1100 lbs | 7.75 to 9.25 |
| Heifers: | |
| Good | |
| do med, 500-900 lbs | 9.50 to 10.50 |
| do com, 500-900 lbs | 7.00 to 8.50 |
| Cows, good, all wts | 9.50 to 9.75 |
| do medium, all wts | 6.50 to 7.50 |
| do cut-up, all wts | 5.25 to 6.50 |
| do canner, all wts | 4.50 to 5.25 |
| Sulls (yearlings, excluded) | |
| beef, good, all wts | 9.00 to 9.50 |
| do med, 500-900 lbs | 8.75 to 9.50 |
| do saus, med, all wts | 7.75 to 8.75 |
| do cut-up, all wts | 6.50 to 7.75 |
| Calves gd-ch | 10.50 to 11.00 |
| do com-med | 7.50 to 10.50 |
| do cull | 6.00 to 7.50 |
| Vealers, gd-ch, all wts | 12.00 to 13.00 |
| do com-med, all wts | 8.00 to 12.00 |
| do cull, all wts | 6.00 to 8.00 |
| Sheep: Salable 300, total 1000. | |
| Ewes (shorn) gd-ch | 4.50 to 6.50 |
| do com-med | 3.50 to 4.50 |
| Spring lambs | 10.00 to 10.50 |
| do med-gd | 9.50 to 9.75 |
| do common | 8.25 to 9.25 |

Portland Produce

PORTLAND, Ore., Oct. 25 (AP)—Country meats—Selling price to retailer: Country killed hogs, best butchers, 120-140 lbs., 14 1/2-15c; light, 15-17c; vealers, fancy, 19-20c; heavy, 15-17c; lambs, yearlings, 10-12c; 1941 spring lambs 17 1/2-18c; ewes 4-5c; good cut-up cows, 12-12 1/2c; canner cows, 11-12c; bulls, 14 1/2-15c.

Live poultry—Buying prices: No. 1 grade Leghorn broilers, under 1 1/2 lbs., 17c; over 1 1/2 lbs., 17c; fryers, 2 1/4-4 lbs., roasters, large 3c lb.; second grade, 18-19c; Leghorns, under 3 1/2 lbs., 14 1/2-17c; over 3 1/2 lbs., 16 1/2-17c. Old roosters, 10-11c.

Dressed turkeys—Nominal selling prices: new crop, 27-28c; toms 27-28c.

Onions—Oregon 1.10-1.25, 80-lb. box; Yakima, 90-1.00.

Peppers—Green, 40c box; red, 75c; Potatoes—New white locals, 1.50 cental; Deschutes Gems, 2.00 cental; Yakima No. 1, Gems 1.50-1.55 cental, 85c.

Klamath Falls, 1.80-1.90 cental.

Hay—Selling price on tracks: Alfalfa No. 1, 18.00c; oat-vetch, \$13.00 ton; Willamette valley clover, 11.00 ton; timothy, eastern Oregon, 21.00 ton.

Mohair—1941, 12-month, 45c lb.

Nuts—Price to wholesaler: Filberts: Barcelona, June 2c; large 18 1/2c; fancy 17 1/2c; baby 16 1/2c; Duchilly, 15c; umbro 20c, large 19c, fancy 18c lb.

Walnuts—Price to wholesaler: First grade franchise, 22c; 22c; large 20c; medium 18c; baby 15 1/2c; Mayette, large 20c; second grade franchise, large 17 1/2c; medium 16 1/2c; 18c, medium 17c, baby 15c lb.; soft-shell, large 17c, medium 16c, baby 14c.

Wool—1941 clip, Oregon ranch nominal 32-33c lb.; combred, 34-37c lb.

Domestic flour—Selling price, city delivery, 1 to 22 bbl. lots; family patents, 45c, 75-79c; 80c, 7.10-7.70 bbl.; bakers' hard wheat net, 5.75-6.50; blended hard wheat 5.85-6.30; soft wheat 5.20; bluestem 6.00-6.50.

Hope—1941, 20 1/2-25 lb., Cascara bark—1940 peel, 10c lb.; 1941 10c lb.

Unionvale Women Hold Quilting

UNIONVALE—The Unionvale Evangelical Ladies' Aid all-day weekly quilting, the second one of the season, was held Tuesday at the Aid room of the church.

Three guests and four members were present. The guests were: Mrs. Lester Holt of Carlton, Mrs. J. A. McFarlane and Mrs. Bert McFarlane of Pleasantdale. The members were Mrs. Clark Noble, Mrs. Nell Stoutenburg, Mrs. Carl Thornton and Mrs. Matt Warren.

A basket dinner was served.

School Club Organized

LIBERTY—A room club has been organized by the seventh and eighth graders in Joseph Watt's room. Gene Gregory was elected president, Roy Dasch, vice president; Irma Cox, secretary; Leona Murhammer, treasurer.