

Hop Prices Show Gain

Volume of Sales in State Moderates; Demand Good

Hop markets on the Pacific coast gained further strength during the week ending October 1, according to the department of agriculture. A good to active demand from domestic dealers and industries was reported while offerings from growers were only moderate to light.

With production of fermented malt liquors well above a year ago, brewers were actively in the market for both nearby and future needs. Exporters also reported an active inquiry from the foreign trade which in other recent years secured a large portion of requirements in Europe.

Harvesting of the 1941 crop was almost completed in all producing areas of the three west coast states. For the most part, quality is reported fully normal, although yields in some instances were below earlier estimates.

Oregon markets were firm and higher for the week, with some increased trading reported. Prices to growers were slightly higher than those paid during the previous seven day period. Regular seeded clusters from the 1941 crop reached a top of 36c per pound to growers.

Among the representative sales reported during the past week were 300 to 350 bales of seedless 1941 hops which netted growers 40 cents to 47 cents per lb. according to seed content. 350 bales of 1941 seeded type hops brought 35 cents while 400 bales were sold at 36 cents per pound net growers.

The volume of sales in Oregon was only moderate during the period but was steady with almost daily sales consummated. A good demand prevailed from buyers, and one exceptionally good lot of seedless type hops brought 47 cents to growers. Harvesting was practically completed and baling was progressing rapidly. Quality of new crop samples was reported generally good. All factors made for a firm tone to the hop market in this area as the period ended.

Washington hop markets also were firm, with an active demand and increasing trading in the Yakima valley district. Growers however were mostly holding their remaining unsold stocks for prices slightly above prevailing bids from buyers.

Harvest in that area was almost completed with only a few late yards remaining unpicked. The quality of the new crop there was reported fully normal and possibly a little above, but in some instances yields were running below estimates. As the period ended buyers were offering 35 cents-36 cents for regular 1941 seeded types with growers most per pound. 40 cents-45 cents was being offered for seedless types with growers asking around 44 cents-45 cents per pound.

California hop markets strengthened further during the past week with continued light offerings from growers together with good demand from the trade. Recent sharp advances in regular seeded hops were well maintained and additional gains were reported in seedless qualities.

California growers were busy filling contracts and light current offerings also reflected the unusually small supplies in first hands. At the close of the week the market on 1941 regular seeded hops was generally placed around 35 cents per pound with 210 bales sold by coastal county growers at this price.

The New York hop market was steady to firm with prices unchanged. Some small lot buying was reported. Growers were still said to be holding stocks. Foreign hops continued dull. On October 1 regular 1941 stocks were quoted to the trade at New York at 41 cents-44 cents; seedless at 52 cents-54 cents; 1940 regulars at 38 cents-40 cents; and 1938 stocks were nominal in price.

Reports from the treasury department indicated that production of fermented malt liquors during August, 1941, totaled 5,913,462 barrels, compared with 5,088,834 barrels produced during August, 1940. Production for the two months period, July 31 to August 31, 1941, totaled 12,467,089 barrels, as compared with 10,997,269 barrels produced during the corresponding months a year ago.

"Strictly Private" By Quinn Hall



Closing Quotations

Table of closing quotations for various commodities including Air Reduction, Alaska Juneau, Al Chem, and others. Includes columns for item name and price.

Quotations at Portland

Table of quotations at Portland for produce exchange, including items like Butterfat, Eggs, and Cheese. Includes columns for item name and price.

Portland Grain

Table of Portland grain prices for various types of wheat and flour, including columns for item name and price.

Portland Livestock

Table of Portland livestock prices for items like Hogs, Cattle, and Sheep. Includes columns for item name and price.

Wool in Boston

Table of wool prices in Boston for various grades and types of wool. Includes columns for item name and price.

Advertisement for Kelley Farquhar, a restaurant or cafe in Salem, Oregon. Includes text about food and contact information.

Stock Market On Even Keel

Lower Priced Issues Most Active; Leaders Limp in Session

NEW YORK, Oct. 3.—(AP)—Many stock market leaders inclined to limp in Friday's session but sufficient bidding came in for motors, rails, oils, utilities and specialties to keep the list on a moderately even keel.

Hesitancy was the rule at the start and irregular price changes ranging from fractions to a point or so persisted to the close.

Low-priced issues again accounted for the greater portion of the day's activity. Sluggishness prevailed elsewhere.

The Associated Press average of 60 stocks was unchanged at 43. Transfers of 423,350 shares compared with 464,927 Thursday.

A relatively fast mover in the share division was General Gas & Electric "A" which ran up 5/16 of a point at 1, a new 1941 top. The company's convertible preferred jumped 10 points on a few sales to 93, also a new high.

Best prices for the year also were posted for Goodrich, Western Union and Skelly Oil.

The major telegraph company stock was aided by the senate committee's approval of legislation to merge the two principal wire systems. Postal Telegraph preferred, though, finished at its level of the preceding session.

General Motors and Chrysler edged forward despite a slight dip in this week's automotive output. Estimated record sales for the former in the first nine months of this year were a bolstering factor.

Santa Fe, N. Y. Central, Pennsylvania, Great Northern and Atlantic Coast Line improved, mounting earnings for most roads furnishing buying inspiration in the carriers. Nickel Plate preferred was up 1/2, further reflecting plans for calling of \$10,000,000 collateral 4 per cent notes due in 1946. It was thought this would put the senior stock in line for dividend accruals.

Salem Market Quotations

Table of Salem market quotations for various commodities including Butterfat, Eggs, and Poultry. Includes columns for item name and price.

Scio Farmers Have Turkey Troubles

SCIO — Drowning of a number of young turkeys is reported from the Trolinger brothers farm north of Scio this week when a large flock "stampeded" from the roosts and flew over the North Santiam river.

About 80 of a flock of 1000 young turkeys succumbed to disease at the T. H. Quigley farm near Scio this week. Mrs. Quigley states the malady has been checked.

Trading Spotty On Wool Mart

BOSTON, Oct. 3.—(AP)—The Commercial Bulletin will say Saturday: "Trading has been spotty in the wool market and restricted to a few house chiefly. Prices keep firm, especially on medium scoured and pulled wools."

"Western buying has been limited and chiefly in Texas and New Mexico at firm prices."

"The piecegoods market has been slow, due to the Jewish holidays and the tendency to await the government awards."

"Foreign markets are firm, especially South America. Buying of short fine cape wools comparable to Texas fall wools is reported for this country."

"Mohair is quiet and a bit easier in Texas."

Beans Break Grain Mart

CHICAGO, Oct. 3.—(AP)—A wide-open break in soybeans prices late in the session Friday helped to upset the entire grain market and blackboard quotations of all cereals were marked down a cent or more in some cases.

Beans tumbled 6 cents a bushel, the maximum loss permitted in one session, but recovered part of the downturn before the close.

With producers preparing to enter the harvest period in full swing and thus watching Chicago prices closely, the market demonstrated unusual weakness which brokers blamed largely on the impending harvest and lower prices for soybean oil and meal and weakness of cottonseed oil and lard, competitive products.

When prices began to slide, numerous stop loss orders were forced into execution which accelerated the downturn. Late short covering contributed to the rally.

Some selling of wheat was based on reports of scattered sales of 1940 grain held by the commodity credit corporation but these have been mostly for export.

Wheat closed 3/4-1 1/4 lower than yesterday, December \$1.21 1/2-3/4, May \$1.76 1/2. Corn was 3/4-1 1/4 down, December 80 3/4-3/8, May 86-85 1/2. Oats 1/2-1 down; rye 1 1/4 off, and soybeans 5 3/4-7 1/4 lower.

Enrollment Small At Clear Lake

MARION—Enrollment at the Marion school has increased substantially with the finishing of harvest.

Health clubs have been organized in each of the two upper grades with the teachers as leaders. Candy sales are being carried

Advertisement for Charlie Chan, Chinese Herb Co. Includes text about office hours and location.

Advertisement for Walnut, Filbert and Nut Meats. Includes text about cash on delivery and contact information.

