

Stock Market Profits Taken

Early Advances Fall Later in Day With Selling Turnover

NEW YORK, Sept. 18.—(AP)—Profit cashing on Wednesday's brisk rally crippled the stock market Thursday after many leaders had sprinted into new high ground for the year with gains of fractions to a point or so at the opening.

While there were few weak issues, there were enough fractional losers at the close to put the Associated Press average of 60 stocks down .1 of a point at 44. The composite jumped .5 of a point in the preceding session, best upturn since July 21.

Dealings, fast in the first hour, slackened later but transfers for the full proceedings totalled 790,865 shares. The turnover of the day before was 886,560, largest since July 29.

Shares on the losing side included US Steel, Bethlehem, General Motors, Chrysler, American Telephone, Western Union, Anaconda, Kennecott, DuPont, Union Carbide, Douglas Aircraft, United Aircraft, J. I. Case, US Rubber and NY Shipbuilding.

Dow Chemical was an isolated soft spot, dropping 2 3/4 points in the wake of the announcement new common stock would be issued for subscription by present shareholders.

Consolidated Aircraft, a strong performer recently, managed to hold a gain of 3/4. American & Foreign Power preferred was up 2 to its 1941 high. Emerging with modest improvement was Woolworth, Chesapeake & Ohio, Texas Corp. and Westinghouse.

Grain Market Rises Again

CHICAGO, Sept. 18.—(AP)—This week's downward drift of wheat prices was halted Thursday when the market rallied briskly in the final hour, scoring net gains of 1/2 to 1 1/2 cents compared with Wednesday's finish.

Wheat and other grains had displayed more weakness early in the session, due to profit taking and hedging sales as well as another sharp break in soybean prices, but after noon selling diminished and buying to cover previous short sales disclosed the market was oversold.

The president's request for additional lend-lease funds, including appropriations for purchase of agricultural commodities, stimulated some late buying. Mills and other commercial interest were reported in the market.

Closing wheat prices were \$1.22 1/2-3/4 for December and \$1.26 1/4 for May.

Apple Demand Holds Good

PORTLAND, Sept. 18.—(AP)—The demand for apples continued good on the Portland wholesale market Thursday.

Spitz, Delicious, King and Jonathan varieties moved well at around \$1.25 box volume pack. Good quality was not in very heavy supply.

A small supply of strawberries sold quickly at \$2.25 crate.

Cantaloupes sold to \$1.40 on Dillards. Demand was fair for all kinds, although fewer spears were shown.

Pumpkins, Squash In Store Window

LEBANON—This week in all of the windows of a Portland store pumpkins and squashes grown in this vicinity are displayed. For the sixth year L. E. Arnold, who is regularly in charge of the Linn county exhibit at the state fair and who for many years has been general chairman of the strawberry fair committee in Lebanon, sent seven tons of squash and pumpkin, most of them grown by John Reddy and William Tapper, who live near the Sanderson bridge. The pumpkins averaged 12 pounds each, the largest weighing 170.

First Muscat Grapes Offered at Portland

PORTLAND, Sept. 18.—(AP)—The first local muscat grapes of the season were offered Thursday on the east side farmers' wholesale market at \$1.40 box.

Concord type grapes moved a little slower, generally at 50 cents box.

Hale peaches from The Dalles sold for 90 cents box while Hales and Elbertas from Yakima brought 75 cents.

Corn Matures Slowly Due to Rainy Days

PRATUM—The cool wet weather-caused corn to mature very slowly making it doubtful if any corn will get ripe enough to keep before frost will come.

This is the time of the year when silos ought to be filled but fields are too wet and farmers too busy with other thing. Getting help is another problem.

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Closing Quotations

Table of closing quotations for various commodities and stocks. Includes items like Air Reduction, Alaska Juneau, Alchem & Dye, etc.

Quotations at Portland

Table of quotations at Portland for produce exchange, grain, and livestock. Includes items like Butter prints, Portland Grain, and Portland Livestock.

Stocks and Bonds

Table of stock and bond averages for September 18. Includes columns for Net change, Thursday, Previous day, Month ago, Year ago, 1941 high, and 1941 low.

Portland Produce

Table of Portland produce prices for various items like Butter, Eggs, and other goods.

Portland Grain

Table of Portland grain prices for wheat, barley, and other grains.

Wool in Boston

BOSTON, Sept. 18.—(AP)—(USDA)—Fair quantities of domestic wools were selling on the Boston market at fair prices. Graded French combed fine territory wools were bringing \$1.02-1.07, rounded basis, depending upon length.

Yellow Onions Asked by Cuba

18 Cars of Corn Sent From Salem During The Past Week

With Oregon moving 50 cars, Washington 22 and Idaho 100 a slight decrease in onion shipments for the week ending September 13 was noted by the agricultural marketing service.

There was a good demand for Oregon yellow onions moving into Cuban markets. Western Oregon growers are receiving \$1.35 per cwt. net for their US No. 1 grade or 35 cents more than the season's opening price. Yakima onions are selling off the track in western markets at 65 to 70 cents packed in 50 pound sacks.

Celery loadings increased to 67 cars under a better demand as compared with 26 last week and 42 a year ago. Oregon continued to load corn from the Salem district with 18 cars out for the week.

The peach movement was lighter with Oregon shipping one car and Washington 86 as compared with 176 for Washington and 35 for Idaho last week. Oregon hales in boxes averaged \$1.04 per box on the Chicago market as the week closed.

Fresh prune loadings were up slightly with 549 cars moving as compared with 504 cars a week ago. The Oregon-Washington fresh prune deal is about over with the remaining tonnage expected to move to processors.

There has been no damage from rain in the eastern sections of the two states as the week closed, but the crop in the west was materially reduced. Canning of the western crop is about completed and some prunes are being shipped from the eastern section for processing.

As the week closed Idaho Italian prunes packed in half bushel baskets averaged \$1.58 on the New York market.

Carlot shipments from the northwest during the week included: Oregon, Apples 7, celery 17, corn 18, onions 50, peaches 1, peaches 213, potatoes 58, prunes 25 cars, totaling 389.

Salem Market Quotations

Table of Salem market quotations for various commodities like Apples, Beans, Butterfat, etc.

New Features in 1942 Program Arranged to Meet Defense Needs

Streamlined to meet the demands of national defense and simplified for easy administration, the 1942 AAA program for Oregon is rapidly taking shape and will be available at county AAA offices in handbook form before October 1, the state AAA office has announced.

Most important change in the program is the abandonment of soil-depleting commercial vegetables and total allotments and the substitution of a minimum soil conserving acreage requirement, thus lending greater flexibility to meet defense production requirements and still emphasizing soil conservation.

Under this provision, payments on wheat and potato crop allotments will be conditioned on 20 per cent of the farm's crop land being devoted to soil conserving uses. These include perennial grasses and perennial legumes, biennial legumes, sudan or annual ryegrass for pasture, seeded cover crops, Austrian winter peas and vetch for seed, and certain weed control practices on irrigated land.

The possibility of marketing quotas for potatoes has made it necessary to set potato allotments for all farms in the state growing three acres or more. In the past potato allotments were established only in certain counties designated as commercial potato areas. Procedure for setting allotments has been changed somewhat.

The wheat program remains much the same as last year, except that it will not be necessary to grow up to 80 per cent of a farm's allotment to qualify for special crop payments. A new practice provides for application of boron or borax in connection with the seeding of leguminous cover crops and perennial legumes.

Changes in the range program, combined this year with the farm conservation program, provide for the practices of rotational and limited grazing under approved plans, to encourage conservation on smaller ranches and on western Oregon livestock farms.

Hop Picking Near End

Growers at Mt. Angel and Eldridge See Harvest Finish

MT. ANGEL — Hop picking is practically over in this district. The last of the Mt. Angel growers finished the early part of this week. There is still some scattered picking in the outlying districts, but this, too, will be cleaned up this week.

The hop crop was light this year but of very good quality. Picking was good with the price ranging all the way from one and one-half cents to two cents per pound. The Mt. Angel Abbey yards, some of the largest in the vicinity, paid the highest price of two cents for picking, and it was nothing unusual for fast pickers to average \$8 per day. However, good wages were made in all the yards, this in spite of the demand for cleaner picking.

Most of the growers had trained up a second crop of vines after the early summer rains had ruined the first ones. This made the harvest several weeks later but re-

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Corn Commands Various Prices

PORTLAND, Sept. 18.—(AP)—Wholesale market bidders got corn at all prices Thursday although the best sorted varieties went at \$1 orange box. Unsorted kinds sold from 75 cents to 85 cents.

Cabbage was unchanged and steady at \$1.25 crate. Labish lettuce scored \$1.75, with other supplies going at mixed prices. Brussels sprouts were a little cheaper at around \$1.10.

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Blight Hits Tomatoes

WEST STAYTON — Tomatoes growers here are quite discouraged over the loss of the crop due to blight and rotting of the tomatoes on the vines. Only a small percentage is maturing properly. Cold rains are blamed for the condition.

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