Hop Demand Only Fair

Tendency to Await New Samples Noted; Harvest Slow

Hop markets on the west coast were fully steady to firmer during the week ended September 10, the department of agriculture reports in the weekly hop market review. Trading was of only moderate volume, with light offerings from growers, who were mostly still occupied with harvesting operations.

Demand however, was only fair from domestic dealers and industries with a general tendency on their part to await new crop samples and deliveries on earlier contract sales. Harvesting of the new crop was making rather slow but steady progress in most producing areas of the three west coast states, being delayed by a continued shortage of pickers and rainy weather. Continued unfavorable weather conditions during the next two weeks would very likely result in a lowering of both quantity and quality, according to trade reports.

Oregon markets were about steady during the past week. Sales by Oregon growers included several small lots totaling two to three carloads of new crop fuggles and early clusters which netted 30 to 31 cents per pound. Difficulty in harvesting the crop in this state was still the most important feature in the general situation. Rainy weather and shortage of labor this season has delayed picking quite seriously.

The labor situation at the close of the period under review is not so acute, but is still serious. More pickers have been arriving during the past week and progress is being made steadily. Around one-half of the 1941 crop in this state was under cover as the period ended, according to late trade advices. Quality was keeping in good shape but favorable weather and more labor will be necessary if the entire crop is harvested, and good quality maintained.

Washington markets were slightly firmer during the past week. In the Yakima valley area, one contract covering around 250 bales of regular seeded hops from the new crop was reported at 32 cents per pound to grower, compared with contracts at 31 cents the previous week. Weather there was favorable the past week and harvest of early hops was practically completed with picking of late varieties well under way.

Shortage of pickers was holding up progress of harvesting and there was some possibility of considerable loss if weather is unfavorable the next two weeks. Quality of early samples is reported equal to last year. There were no sales in the Puyallup valley during the past week. Rainy weather and shortage of labor was also affecting that district and some yards may not all be harvested with some damage already reported.

California hop markets were only moderately active but maintained a steady to firm tone the past week, with light offerings from growers and further uncertainty as to final crop outturns tending to offset the only fair demand. Despite the limited trading, prices held steady compared with other recent weeks with the market on 1941 seeded hops placed at around 31 cents per pound net growers. Trading in this quality was confined to scattered lots totaling a few hundred bales which coastal county growers indicated represented averages above contracts.

The market on 1941 seedless hops was nominally placed around 41 cents per pound but no transactions were reported. Further interest however, was shown in 1942 and 1943 seedless hops, with contracts during the week bringing the total up to about 1000 bales since the movement started in August. Contracts for 1942 seedless hops were mostly on a basis of 33 cents per pound for deliveries to contain not more than 2 per cent seeds and 3 percent stems and leaves with discounts down to 28 cents for lower qualities. Contracts for 1943 hops were mostly around 3 cents per pound under the 1942 levels.

Harvesting of the 1941 crop was being delayed by shortage of pickers and in some sections growers were fearful that crops had become too ripe to warrant picking. In the Sacramento valley, picking of the crop was reported as about 90 per cent pleted and should be finished within another week. Shortage of pickers was quite serious in this area and vines in some yards were being cut and hauled considerable distances to stationary picking machines.

Quality of early lots picked in this area appeared to be fully up to average of other recent years. In the coastal counties, growers estimated the crop about 75 per cent picked with baling just starting. Quality of the Sonoma county crop appears under average of other recent years as a result of crops becoming over-ripe and also reflecting plant lice damage.

The New York hop market continued quiet but steady. Buying by brewers was seasonally slow but some contracting was reported on the west coast. The New York trade began quoting prices on 1941 hops at 38 to 40 cents for regulars and 49 to 52 cents for seedless. Foreign hops continue dull. On September 10, 1940 stocks were quoted to the trade at New York at 37 to 39 cents; seedless at 48 to 50 cents, and 1938 stocks at 21 cents per pound.

"Strictly Private" By Quinn Hall

Closing Quotations

NEW YORK, Sept. 12—(AP)—Today's closing quotations:

Air Reduction	43	Du Pont De N	52½	Penin Railroad	22¾
Alaska Juneau	4¼	Eastman Kodak	141	Phelps Dodge	31¾
Al Chem & Dye	161½	El Pow & Light	1¾	Phillips Petrol	44⅞
Allis Chalmers	29½	General Electric	32¼	Proct & Gamble	61
American Can	81½	General Foods	40½	Pub Serv NJ	21⅝
Am Car & Fdy	31¼	General Motors	39¼	Pullman	26¾
Am Rd Std Stn	6¼	Goodrich	19⅜	Radio	3⅞
Am Roll Mills	14⅜	Goodyear	20	Rayonier Pfd	28½
Am Smelt & Ref	43¼	Great Northern	24⅞	Republic Steel	19½
Am Tel & Tel	154	Greyhound	11⅛	Richfield Oil	10⅞
Am Tobacco B	70	Illinois Central	9	Safeway Stores	45
Am Wat Wks	4¾	Insp Copper	11½	Sears Roebuck	74¼
Am Zinc L & S	5¾	Internat Harvest	54¾	Socony Vacuum	9¼
Anaconda	28⅜	Internatl Nickel	30	Sou Pacific	13¼
Armour Illinois	4⅜	Int Pa & Plp Pfd	70¼	Sperry Corp	38¾
Atchison	27¼	nt Tel & Tel	3⅛	Stand Brands	5⅝
Aviation Corp	3⅞	Johns Manville	68½	Stand Oil Calif	23⅞
Baldwin Loco	15	Kennecott	36⅜	Stand Oil Indian	31⅝
Bendix Aviation	39	Libbey-O-Ford	31	Stand Oil NJ	43
Beth Steel	68	Lockheed	29⅝	Stone Webster	7¼
Boeing Airplane	23	Lowe's	38⅛	Studebaker	6½
Borden	21⅛	Long-Bell A	3	Sunshine Mining	6½
Borg Warner	20½	Montgom Ward	85⅝	Texas Corp	41¾
Calif Pack	22¼	Nash Kelvinator	4⅝	Trans-America	4½
Calumet Hec	6¾	Natl Biscuit	17¼	Union Carbide	78½
Canada Dry	16½	Natl Dairy Prod	15	Union Oil Calif	15¾
Canadian Pacific	5	Natl Distillers	24¼	Union Pacific	77¼
Celanese	26¼	Natl Lead	18½	United Airlines	13⅜
Chesa & Ohio	37¼	N. York Central	12¼	United Aircraft	40
Chrysler	57	North Am Av	16	United Drugs	5¾
Col Gas & Elec	2⅝	North Am Co	12½	United Foods	74¼
Coml Solvent	11	Northern Pacific	7	US Rubber	27
Consolid Aircrft	45⅜	Ohio Oil	9	US Rubber Pfd	101¾
Consolid Edison	17⅝	Otis Steel	7⅛	US Steel	56¾
Consolid Oil	6⅛	Pac Am Fish	11⅞	Vanadium	25
Continental Can	36¼	Pac Gas & Elec	24⅞	Warner Pictures	5⅛
Corn Products	52¾	Packard	2⅞	Western Union	29⅞
Crown Zellerbch	14	Pan Am Airways	17⅜	Westinghse Elec	87½
Curtiss Wright	9¾	Paramount Pict	15⅛	Woolworth	30
Douglas Aircraft	74¼	J C Penney	87		

Quotations at Portland

Produce Exchange

PORTLAND, Ore., Sept. 12—(AP)—Butter prints: A grade 40½c in parchment wrappers; 41½c in cartons; B grade 39½c in parchment wrappers; 40½c in cartons.

Butterfat—First quality, maximum .6 of 1 per cent acidity, delivered Portland, 39½-40c lb. premium quality (maximum of .35 of 1 per cent acidity) 41-41½c lb.; valley routes and country points 2c less, or 38c; second quality 2 cents under first, or 38c.

Eggs—Prices to producers: A large 34c; B large 29c; medium A, 30c; medium B 26c. Resale to retailers 4c higher for cases, cartons 5c higher.

Cheese—Selling price to Portland retailers: Tillamook triplets 27c lb.; loaf 28c lb. Triplets to wholesalers 25c lb.; loaf, 26c lb., f.o.b. Tillamook.

Portland Grain

PORTLAND, Ore., Sept. 12—(AP)—

Wheat:	Open	High	Low	Close
May	1.04½	1.05¼	1.04½	1.05¼
September	.97½	.98	.97½	.98
December	1.01½	1.02	1.01½	1.02

Cash grain: Oats, No. 2, 38-lb. white, 32.50. Barley, No. 2, 45-lb. BW, 30.50 Corn, No. 2, EY shipments 33.50. No. 1 flax 2.07¾.

Cash wheat (bid): Soft white 1.00; soft white excluding Rex 1.02½; white club 1.03; western red 1.03. Hard red winter: ordinary 98; 10 per cent 1.00; 11 per cent 1.04; 12 per cent 1.10. Hard white-Baart: ordinary 1.06; 10 per cent 1.09; 11 per cent 1.15½; 12 per cent 1.18½.

Today's car receipts: Wheat 15; flour 6; corn 2; millfeed 4.

Portland Produce

PORTLAND, Ore., Sept. 12—(AP)—Country meats—Selling price to retailers: Country killed hogs, best butchers, 126-140 lbs., 16½-17c; light-thin 16-18c; vealers, fancy 21c; heavy 14-18c; lambs, yearlings 10-30c lb.; 1941 spring lambs 17½-18c; ewes 5-9c; good cutter cows, 12-12½c; canner cows, 11-12c; bulls 14½-15c.

Live poultry—Buying prices: No. 1 grade Leghorn broilers, under 1½ lbs., 17c; over 1½ lbs., 17c; fryers, 2½-4 lbs., 18c; roasters, over 4 lbs., 18c; colored hens 17½c; Leghorns, under 3½ lbs., 14½c; over 3½ lbs., 16¼c. Old roosters 8c lb.

Dressed turkeys—Nominal selling prices: Hens, old crop, 24-25c; new crop, 28-30c.

Onions—Oregon 1.10-1.25, 50-lb. box; Walla Walla, 1.00, 50-lb. box.

Peas—Coast No. 1, 2.25-2.50 box; Brownsmead 1.75-2.00 box.

Peppers—Green, 40-50c box.

Potatoes—New white locals, 1.50-1.75 cental. Yakima No. 1 Gems 1.85-2.00 cental; Klamath Falls, 1.85-2.00 cental.

Hay—Selling price on tracks: Alfalfa No. 1, 16.00-16.50; oat-vetch, 12.00 ton; Willamette valley clover, 11.00 ton; timothy, eastern Oregon, 21.00 ton.

Mohair—1941, 12-month, 45c lb.

Wool—1941 contracts, Oregon ranch nominal 32-35c lb.; crossbred, 34-37c lb.

Domestic flour—Selling price, city delivery, 1 to 22 bbl. lots; family patents, 49s, 7.00-7.60; 98s, 6.90-7.50 bbl.; bakers' hard wheat net, 5.90-6.60; blended hard wheat 5.90-6.35; whole wheat, 98s, 5.90 bbl., soft wheat 5.00-5.55; bluestem 6.25-6.75.

Hops—Oregon 1940, 27-28c lb.; seedless, 40-41c; contract, 1941, 28-30c lb.

Sugar—Refinery basis: Cane, $5.10; beet $5 per 100 lbs., f.o.b. refinery. Portland prices to retailers: Cane 5.55; beet $5.45 per 100 lbs.

Cascara bark—1940 ueel, 10c lb.; 1941 10c lb.

Portland Livestock

PORTLAND, Ore., Sept. 12—(AP)—(USDA)—Hogs: Salable, none; total, 500.

Barrows and gilts—	
140-160 lbs.	$11.60@12.35
do 160-180 lbs.	12.25@12.85
do 180-200 lbs.	12.60@12.85
do 200-220 lbs.	12.35@12.85
do 220-240 lbs.	12.10@12.75
do 240-270 lbs.	11.85@12.35
do 270-300 lbs.	11.50@12.00
Feeder pigs, gd-ch, 70-120	12.00@13.50

Cattle: Salable 50, total 125; calves, 10, total 35.

Steers, good, 900-1100 lbs	11.00@12.50
do med, 750-1100 lbs	9.25@11.25
do common, 750-1100 lbs.	8.00@ 9.50
Heifers, good, 750-900 lbs	10.25@11.00
do med, 500-900 lbs	8.75@10.25
do com, 500-900 lbs	7.25@ 8.75
Cows, good, all wts	7.75@ 8.25
do medium, all wts	7.00@ 7.75
do cut-com, all wts	5.75@ 7.00
do canner, all wts.	4.75@ 5.75
Bulls (yearlings excluded)	
beef, good, all wts	9.00@ 9.50
do sausage, good, all wts.	8.75@ 9.25
do med, all wts	7.75@ 8.75
do cutter-com	6.75@ 7.75
Vealers, gd-ch, all wts.	12.50@13.50
do com-med, all wts.	8.50@12.50
do cull, all wts.	6.50@ 8.50
Sheep: Salable, none; total 100.	
Ewes (shown) gd-ch	3.50@ 4.50
do, com-med	2.00@ 3.50
Spring lambs—	
Choice	11.00
do gd-ch	10.25@10.75
do med-ch	9.25@10.00
do common	8.50@ 9.00

Stocks and Bonds

September 12
Compiled by The Associated Press

STOCK AVERAGES

	30 Indus	15 Rails	15 Util	60 Stks
	A .2	D .1	D .1	A .1
Net change				
Friday	62.2	17.4	32.3	43.4
Previous day	62.0	17.5	32.4	43.3
Month ago	60.8	17.8	31.8	42.7
Year ago	60.6	16.1	34.9	42.9
1941 high	63.9	19.0	35.5	45.0
1941 low	54.8	15.4	30.3	39.1

BOND AVERAGES

	20 Rails	10 Indus	10 Util	10 Frgn
	Unch	Unch	Unch	A .1
Net change				
Friday	62.2	105.0	101.8	49.8
Previous day	62.2	105.0	101.8	49.7
Month ago	63.5	104.9	101.8	46.8
Year ago	57.5	104.0	97.9	43.2
1941 high	66.5	105.3	102.2	49.8
1941 low	60.2	104.2	99.0	38.0

Stock Market Holds Ground

Weekend Adjustments Trim Best Quotations At Close of Session

NEW YORK, Sept. 12.—(AP)—Financial markets generally kept their feet on the ground Friday in the face of the strong sea-defense warning hurled at the axis powers by the president.

Stocks pushed up at the start but the usual weekend adjustment of accounts trimmed best quotations at the close and negligible minus signs were plentiful.

The Associated Press average of 60 stocks retained a net gain of .1 of a point at 43.4, its second advance since September 2. Transfers totaled 519,170 shares compared with 689,250 the day before.

Among stocks small fractional improvement was the rule but there were a few wider swings. J. I. Case went into new high ground with a gain of 3¾ points and advances of 1 or so were held by Deere, Eastman Kodak, Philip Morris and Colorado Fuel & Iron.

Up a shade were General Motors, American Telephone, Western Union, Chesapeake & Ohio, Santa Fe, Pepsi-Cola, Sears Roebuck, Montgomery Ward and Sperry.

In the losing column were Chrysler, Republic Steel, NY Central, US Rubber, Anaconda, Texas Corp., Westinghouse, Boeing and Union Carbide.

Apple Supply Ample On Portland Mart

PORTLAND, Sept. 12.—(AP)—Wholesale markets had ample supplies of apples Friday with most jumble boxes bringing $1. A fed red delicious were above that figure. Practically all popular fall varieties were offered.

Blackberries were in limited supply at $1.50 crate. Strawberries sold readily at $2.25-35 for full crates.

Bartlett pears brought $1.00-40, the latter for No. 1 quality.

Melons Plentiful At Portland

PORTLAND, Sept. 12.—(AP)—Melons were plentiful and cheap on Portland wholesale markets Friday. Deliveries continued heavy. Dillards were mostly $1 crate, spears 90 cents to $1 and Hearts O'Gold of fancy quality $1.50.

Watermelons and ice cream melons also were in strong supply at unchanged prices.

Peaches neared the end of their season with lighter offerings at stronger prices. Elbertas moved ahead to 85 cents box and J. H. Hales sold readily at $1, bushels $1.65. Some orange Clings and Muirs brought 85 cents box.

Retailers Scramble For Brussels Sprouts

PORTLAND, Sept. 12.—(AP)—Retailers scrambled for Brussels sprouts on the east side farmers' wholesale market Friday, buying up the offering quickly at $1.25 box.

Individual loads were sold out within a few minutes of the market opening and still more were sought.

The corn supply was heavy, but demand was active and most lots sold at 85 cents to $1. The bulk of good stuff brought the top price.

Changes in Shipping Point and Seed Sampling Fees Announced

Effective September 15 a revised schedule for shipping point and official seed sampling fees, as carried on through the plant division and its federal-state shipping point service, was announced Friday by the state agricultural department.

Under the new fees, 50 cents more per car, or $5 will be charged for inspections of prunes, fresh berries, cauliflower, celery, fresh cherries, tomatoes, peas, mixed fruit, cabbage, beans, peaches, bulbs, carrots, garlic and parsnips. The minimum charge per half carload or less will be $3.

Lettuce and mixed vegetables will take the same inspection fee that has prevailed, $5 per car, except that the fee for overage shall be $7. No changes are made in the fee for cold pack goods in barrels and brine cherries or for dried fruits.

Officials said the increase was made necessary because of increased wages for the shipping point personnel.

The new schedule places potatoes on a one cent per hundred basis, instead of a car basis. Onions and onion sets will be charged 1.3 cents per hundred instead of $3.50 per car. The minimum charge for potatoes, onions and onion sets on FPI, 20 certificates, will be $2.50 and for 118 certificates, 75 cents.

For truck lot inspections, boxed or crated fruits and vegetables, will call for 1.1 cents per package with a minimum of $1 and a maximum charge of not to exceed 50 cents over usual carload lots rate.

Official seed sampling fees remain unchanged, $5 per car up to a maximum of 600 sacks and one cent per sack for loads over that amount, and one cent per sack for less than carlots with a minimum of $3.

Walnut and filbert fees have been reduced, the former from $1.25 per ton to five cents per hundred with a $1 minimum.

Filbert fees will be 75 cents per ton or 5 cents per hundred up to three-fourths tons, when the ton rate shall apply.

Grain Price Rise Slowed

CHICAGO, Sept. 12.—(AP)—The grain price rise was halted by a swelling volume of profit taking sales Friday but only after new high quotations for the past several years were posted on board of trade blackboards. Prices showed net losses at the close.

Early buying inspired principally by the president's speech carried grains 1 to almost 2 cents higher, with wheat leading. Wheat and deferred corn futures touched new four-year peaks, May deliveries at $1.29⅝ and 91½ respectively.

Oats were the highest since 1934, and within a cent of equalling the best futures market price in 11 years, with May at a top of 57½. Soybeans, rising as much as 5 cents, established all-time highs, May reaching $2.02.

Later, profit taking increased and traders also noted the fact that treasury and federal reserve officials have been busily preparing a program designed to check inflation. Wheat fell almost 3 cents from early highs and was more than a cent below Thursday's close at one stage. Final prices were ⅜-⅞ lower than Thursday, September $1.19, December $1.23-1.22⅞.

Wool in Boston

BOSTON, Sept. 12—(AP)—(USDA)—The wool market in Boston was quite active and prices were strong. Good French combing lengths fine graded territory wools were selling freely at $1.05-1.07, scoured basis. Combing medium territory wools were strong at 92-94 cents, scoured basis, for three-eighths blood and at 86-88 cents for quarter blood. Fine Delaine bright fleece wools had a fair demand at 41-43 cents, in the grease. Combing three-eights and one-quarter blood average bright fleece wools were moving quite freely at prices in the range 46-50 cents, in the grease, depending upon shrinkage and character.

US Action on Bids Speeds Wool Market

BOSTON, Sept. 12.—(AP)—The commercial bulletin will say Saturday "The request of the government for bids on 8,700,000 yards of military fabrics and 1,000,000 blankets to be opened next Monday, has been the spark plug to set off a buying movement in wool this week, which has accounted for several million pounds of medium wools at advances of two to three cents in the grease. There has been a good demand also for fine and half-blood territory and Texas wools at prices which are two to three cents higher, clean basis.

"Buying in the west has been more pronounced, also, especially in Wyoming, Texas, New Mexico and Colorado and to a limited extent in Oregon. Sales have been fairly heavy in the bright wool states at rises proportional to the eastern states.

"The piece goods markets are tightened more or less by the new orders for government goods and consumption continues well above 80,000,000 pounds a month, greasy equivalent.

"Foreign markets are usually quiet and unchanged. England is releasing more British fleece wools for export to this country.

"Considerable adult mohair out of the fall clip has been purchased in Texas at 55 cents to the grower but kids held at 80 cents arouse no interest."

Salem Market Quotations

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:

VEGETABLES	
Beans, Blue Lake	.04
Beans, Oregon giant, lb	.05
Beets, bunch, doz.	.30
Cabbage, lb.	.02
Carrots	.30
Cauliflower, crate	1.50
Celery, green	1.40
Corn, fresh, doz.	.15
Cucumbers, local	.25
Danish squash	.40
Garlic, lb.	.15
Hubbard squash	.015
Lettuce, 5s	1.85
Mustard Greens, doz.	.40
Parsnips, lug	.75
Onions, 50 lbs.	1.10
Onions, green	.30
Peppers, green, lb.	.02
Potatoes, 100 lbs., No. 1 new	1.85
Potatoes, No. 2, 50-lb. bag	.60
Radishes, doz.	.40
Summer squash, doz.	.40
Tomatoes, flats	.60
Tomatoes, bushel	1.00
GRAIN, HAY AND SEEDS (Buying Prices)	
Oats, No. 1	24.00 to 25.00
Feed barley, ton	25.00
Clover hay, ton	9.00 to 10.00
Alfalfa hay, ton	10.00 to 12.00
Dairy feed, 80-lb. bag	1.50
Hen scratch feed	2.15
Cracked corn	2.15
Wheat	.90 to 1.00
EGGS AND POULTRY (Buying Prices of Andresen's)	
Extra large white	.33
Extra large brown	.33
Medium	.29
Standard	.29
Pullets	.16
Colored hens	.16
Colored frys	.17
White Leghorn	.13
Old roosters	.05
Buying prices for Andresen's on butterfat:	
Premium	.42
No. 1	.40½
No. 2	.37

Buying prices: A grade print 41c; B grade 40c; quarters 42c.

Buying prices: Butterfat No. 1, 39c; No. 2, 37c; premium, 40½c.

(Buying Prices of Marion Creamery)	
Large A	.33
Large B	.29
Medium A	.29
Medium B	.26
Pullets	.16
Checks	.22
Colored hens	.16
Colored fryers	.14
Leghorn fryers	.12
Leghorn hens, over 3½ lbs	.15
Leghorn hens, under 3½ lbs	.13
Old roosters	.05
No. 2 poultry .05 less.	
HOPS (Buying Prices)	
Seeded—	
1940	.25
1941	.30
Seedless—	
2% seeds	.40
3% seeds	.35
Over 3% seeds	.30
(With not more than 3% leaves, stems)	
LIVESTOCK	
(Buying prices for No. 1 stock, based on conditions and sales reported up to 4 p.m.)	
Top lambs	10.25
Ewes	4.00 to 4.50
Hogs, top 160-200 lbs	12.25
Sows	9.75 to 10.25
Veal, top	12.50
Dairy type cows	5.00 to 6.50
Beef cows	7.00 to 7.50
Bulls	8.00 to 9.00
Heifers	6.00 to 7.00
Dressed veal	.19
WOOL AND MOHAIR	
Wool	.38
Lambs	.32
Mohair	.45

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