# Stocks Show Lower Trends

# Drop in Operations of Steel Caused by Coke Lack

NEW YORK, April 21-(AP)-The stock market again had to struggle with somewhat pessimistic war bulletins Monday and irregularly lower trends prevailed from the start.

Steels, motors and an assortment of industrials conceded fractions to a point or so at the worst in desultory dealings but extreme losses were shaded or cancelled in many cases in the final hour. A slight opening rally failed to get far.

The Associated Press average of 60 stocks finished the day down .1 of a point at 39.1, another new low since last June. In only one of the last 14 trading sessions has the composite shown a gain. Of 663 individual issues traded, 321 were off, 137 up and 205 unchanged.

The day's business items included a batch of earnings statements disclosing inroads made by taxes on corporation profits and a sizable drop in this week's estimated steel mill operations due mainly to shortage of coke caused by the soft coal mining deadlock.

Closing Quotations The governmental price-fixing outlook remained as a market deterrent, brokers suggested, along with the threat of a strike at Air Reduction .... 36 Eastman Kodak 12738 Phelps Dodge .... 26% General Motors. Al Chem & Dye 149 General Electric 30 Proctor & Gambl 531/2

# Cattle Man **Pays Visit**

WALDO HILLS-Frank A. Riches, president of the Northwest Hereford Breeders association, was a guest this week at the home of his father, Charles Riches. Mr. Riches, formerly of here, owns a cattle ranch at Buena, Washing-

Walter Klopfenstein is preparing four acres of ground for plantsten expects to make the plant- Boeing Airplane 125's Long--Bell A .... 21'2 Stone Webster ... 55's ing to sugar cane. Mr. Klopfenings in May.

cently moved to the Evergreen Callahan Z L .... 1 National Biscuit., 161/2 Texas Corp Mr. and Mrs. E. Duval have redistrict from Hermiston. They are Calumet Hec ..... 578 Nat Dairy Prod. 1278 Trans-America. 478 living across the road from the Canada Dry ...... 12 Nation Distillers 19% Union Carbide .... 63% Evergreen school.

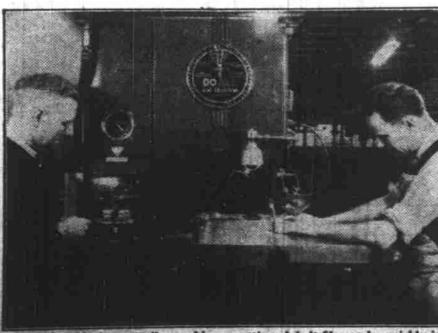
# Pointers Given On Hen Feeding

Keeping laying hens away from certain plants, and limiting the Corn Products .... 43 Packard Motor ... 234 Vanadium cottonseed meal in their diet, will Crown Zellerbch 1134 Pan Amer Airwy 10 Warner Pictures 338 prevent off colors and flavors in Curtiss Wright .. 71/2 Paramount Pict.. 11 Western Union .. 93/4 the eggs. Poultry specialists of the Douglas Aircraft 6412 J C Penney ...... 7958 Westhse Elec .... 881/4 bureau of animal industry report Du Pont De N 1401/4 Penna RR ....... 233/8 Woolworth ......... that if there is more than five per cent cottonseed meal in hens' diet, the yolks of the eggs tend to become mottled after the eggs Salem Market Quotations have been stored several months. The whites may take on a pink tinge. Cheese weed has a similar effect on egg white. Shepherdspurse and field pennycress may The Statesman: produce a green color in both the VEGETABLES white and the yolk.

If chickens eat freely of strongly flavored feedstuff, it may cause Carrots .... an undesirable flavor in the eggs. Caulilower, celery, green Turnips, onions, garlic, and leeks Lettuce are among the worst offenders. Onions, green Onions, green Potatoes, 100 lbs. No. vor, but fortunately cod-liver oil Turnips, bunch, doz. and sardine oil of good quality Rhubarb, lb. have no undesirable effect on egg flavor if fed in moderate quan-fities At some seasons of the year Wheat, No. 1, recleaned, but chickens need these oils to supplement the vitamin D in their Clover hay, ton \_\_\_\_\_ diet and help them furnish more Dairy feed, 80-lb, bag... of this vitamin in their eggs.

or this vitamin in their	Cracked corn	
Stocks and Bo	EXITA TALES DIOWI	
April 21 Compiled by The Associa 8TOCK AVERAGES 30 15 Indus Rails Net change D 1 Unch Monday 54.8 16.0 Previous day 54.9 16.0 Month ago 57.9 16.3 Year ago 71.6 18.9 1941 high 63.9 17.7 1941 low 54.8 15.4	15 Util S D 1 I 31.7 31.8 33.6 38.8 35.5	Medium white Medium brown Standards Pullets Colored hens Colored frys Mhite Leghorn Old roosters (Buying Prices of Marion Crean Large specials Large No. A Medium A Large B Checks and under grades Colored hens
BOND AVERAGES  20 10 Rails Indus  Net change A 1 D 1 Monday 63.5 104.3 Previous day 63.4 104.4 Month ago 63.2 104.5 Year ago 57.8 103.1 1041 1052 1055	Util F A .1 A 100.9 100.8 100.8 97.1	Colored fryers  Colored fryers  Leghorn fryers  Leghorn hens, over 3½ lbs.  Leghorn hens, under 3½ lbs.  Stags  43.8 Old roosters  No. 2 poultry .05 less.  HOPS  (Buying Prices)

# Speed Plane Production



hine even has a self-contained weldng mechanism for rejoining the varable speed circular saw after the saw
as been separated for inside contour

the new devices now in use by Hudson Aircraft Division to speed up production of aircraft sub-assemblies.

Man at left is shown operating the
welding unit.

Name of President, James S. Kemper.

Name of Secretary, Chase M. Smith.
Statutory resident attorney for service, Seth B. Thompson, Insurance Commissioner.

# "Strictly Private"

WE MIGHT EMPTY ONE AN' TAKE IT TO AUNT

CLARA TO USE FOR

AN UMBRELLA STAND!

DEAR MOM :-

PS I GUESS WAR

SOUVENIRS WILL

WITH MUSTARD ..

NEVER TAKE THE

PLACE OF HOT DOGS

Am Car & Fdy. 231/2 Goodrich

Bethlehem Steel 69 Loew's

Consoldtd Aircft 23 Ohio Oil

Consdtd Edison., 1938 Otis Steel

Anaconda

Atchison

Borden

Asparagus, doz

Cauliflower crate

Spinach, box ...

Hen scratch feed ...

Cabbage, lb

Armour Ill

WELL, I'M FINALLY IN BUSINESS ... I

ANYTHING ALONG A MAIN HIGHWAY ...

AND I HAD THIS LOAD OF SHELLS

AND NO MONEY... AND RUNNING A

BUSINESS LIKE THIS IS EASIER'N

AIN'T SO GOOD, MOM ..

WORKING ON A FARM. BUT BUSINESS

NEW YORK, April 20-(AP)-Today's closing quotations:

Alaska Juneau .. 41/4 El Pow & Light 17/8 Phillips Petrol .... 38

Allis Chalmers.... 261/4 General Foods .. 36 Public Serv NJ., 241/8

Am Rolling Mills 1234 Great Northern., 231/2 Rayonier Pfd .... 235/8

Am Smelt & Ref 3434 Greyhound ...... 1014 Republic Steel .. 1718

Baldwin Loco .... 121/4 Libbey-O-Ford .. 32 Stand Oil Calif., 197/8

Bendix Aviation 321/2 Lockhead ........... 19 Stand Oil Ind .. 271/2

Borg Warner .... 16 Nash-Kelvinator 3% Sunshine Mining 7%

Canadian Pacific 358 National Lead .... 1434 Union Oil Calif.. 1314

Chesapeake & O 371/4 NY Central ....... 11 % Union Pacific .... 761/2

Col Gas & Elec 31/8 No American Co 135/8 United Aircraft.. 343/4

Commercial Solv 93/8 Northern Pacific 53/4 United Drug .... 33/4

Consoldt Oil ..... 51/4 Pac Amer Fish. 73/8 US Rubber Pfd.. 86

Contntl Can ..... 34 Pac Gas & Elec 26 US Steel

1918 Montgomery W., 33 Studebaker

American Can ... 831/8 General Motors... 377/8 Pullman ....

Am Rad Std Stn 6 Goodyear Tire .. 16% Rayonier ....

Private Peter Plink

...... 113/4 Radio

23 Int Papr & P Pfd 6134 Sou Cal Edison.. 24

251/4 Johns Manville .. 551/4 Sperry Corp ...... 291/2

57 No American Av 121/2 United Airlines.. 105/8

. 2934 Stand Oil NJ .. 3536

US Rubber

Butterfat, No. 1, 34c: No.

A grade print 361/2c; B

grade 351/2c; quarters 371/2c.

(Buying prices for No. 1 stock, based on conditions and sales reported up to

Hogs, top, 160-220 lbs..... 9.40 to 9.50

No. 82-98 Synopsis of Annual Statement of the National Retailers Mutual Insurance Company of Glen Cove, in the State of New York, on the thirty-first day of December, 1940, made to the Insurance Commissioner of the State of Oregon, pursuant to law: CAPITAL Amount of capital stock paid up,

INCOME premiums received during th ear, \$3,075,214,37. Interest, dividends and rents received

Income from other sources receive

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, \$1,115,-

Commissions and salaries paid dur-

the year, \$736,171.34.

Taxes, licenses and fees paid during the year, \$85,821.23.

Dividends paid on capital stock during the year, None.

Amount of all other expenditures, eass set st

Total expenditures, \$2,893,261.48.

ADMITTED ASSETS
Value of real estate owned, \$49,713.30.
Loans on mortgages, \$124,874.01.
Value of bonds owned (amortized),

Value of stocks owned (market val Cash in banks and on hand, \$985, 863.77. Premiums in course of collection written since September 30, 1940, \$307, 964.80. Interest and rents due and accrued

Other assets (net), \$6,789.07. Total admitted assets, \$3,684,562.77.

LIABILITIES Gross claims for losses unpaid, \$188,

iuring the year, \$57,403.53.

during the year, \$16,937.50. Total income, \$3,149,555.40.

Dairy type cows 6.00 to Dressed veal

WOOL AND MOHAIR

Mutual Company.

\$955,667.61.

\$2,022,443,83.

10.00 to 10.25

7.25 to 8.00 7.00 to 7.50 6.00 to 7.50

.40 .35 .45

2, 32c; premium 35c.

LIVESTOCK

Ewes

Wool

Lambs Mohair

Veal, top

1941 spring lambs

FIGURED THE PUBLIC WOULD BUY

# By Quinn Hall Wheat Still On Retreat

# Irregular Downward Trend Continues Despite Rally

Selling inspired by war news, weakness of securities and failure Portland Produce of temperatures in the southwest to fall as low as had been expected Saturday carried quotations about a cent lower at times to 89 ½ for May and 87 ¾ for July, lowest since April 9 and 4 to 5 cents below the highs reached just before fighting in southeastern Europe began.

Buying stimulated by heavy overseas shipments of wheat and flour from North America, reports Spain is after more Argentine grain and prospects of four presents of the southwest of the southwe of temperatures in the southwest

flour from North America, reports Spain is after more Argentine grain and prospects of government support for wheat prices helped to rally prices frequently and closing figures were unchanged to % lower compared with Saturday, May 901/8-1/4, July 883/8-1/2.

Cherry Men Elect,

Consider Crop

James Imlah, Frank Farmer, Albert Bouffleur and Roy Jones were reelected drectors of Willamette Cherry Growers, Inc., at a meeting of the group held in Salem Saturday.

Sal

a meeting of the group held in Salem Saturday.

year's cherry crop would be light because of frost damage in the Portland Livestock Am Tel & Tel ... 1561/2 Illinois Central .. 63/4 Richfield Oil ..... 81/4 river bottoms and on the valley Am Water Works 418 Internat Harvstr 44 Shell Union ...... 1258 among the hill orchards. From Market slow.

PORTLAND, Ore., April 21.—(AP)—

among the hill orchards. From market slow. ports of a light crop, too. The ...... 414 Int Tel & Tel .. 2 Southern Pacific 978 Dalles is expected to have about the same yield as last year. The Aviation Corp .. 234 Kennecott .......... 32 Standard Brands 578 possibility of the crop being about three weeks earlier than normal was also discussed.

RED! WHAT'S HAPPENED?

## THE LONE RANGER

# Quotations at Portland

Sheep: Salable 1800, total

Ewes, good-choice do common-medium Lambs, wooled, gd-ch do medium and good.

Spring lambs, gd-ch do med-good ......

**Portland Grain** 

Wool in Boston

BOSTON, April 21-(AP)-(USDA)-

wools were unchanged, compared the close of last week.

# Produce Exchange

PORTLAND, Ore., April 21.—(AP)—Butter prints, A grade, 36c; in parchment wrappers, 37c in cartons; B grade 35c; in parchment wrappers, 36c in cartons.

Butterfat—First quanty, maximum 6 of 1 per cent acidity, delivered Portland, 34½-35c lb.; premium quality (maximum of 35 of 1 per cent acidity). CHICAGO, April 21 (P)—Wheat's slow, irregular price retreat, wheih has been under way since the Balkan invasion began, continued Monday despite the market's sporadic display of rallying power.

(maximum of 35 of 1 per cent acidity), 35-36c lb.; valley routes and county points 2c less, or 33c; second quality 2 cents under first, or 33c. Eggs—Buying prices to producers: A large 21c; B large 20c; medium A, 20c; medium B, 19c, Resale to retailers to independent to portion retailers: Tillamook triplets 21½c lb.; loaf 22½c lb. Triplets to wholesalers 19½c lb.; loaf, 20½c fb., f.o.b. Tillamook.

meeting of the group held in Hops—Oregon 1940, seedless 32-34c lb. Reports indicated that this Cascara bark—1940 peel, 9c lb.; 1941, 9c lb.

	market slow.		
и	Barrows and gilts-		2000
1	gd-ch, 140-160 lbs\$	8.50 @	9.15
4	do gd-ch, 160-180 lbs	9.00 @	9.50
Ч	do gd-ch, 180-200 lbs	9.35@	9.50
1	do gd-ch, 200-220 lbs	9.15@	9.50
1	do gd-ch, 220-240 lbs	8.90@	9.35
1	do gd-ch, 240-270 lbs	8.75@	9.15
	do gd-ch, 270-300 lbs	8.50@	9.00
J	Feeder pigs, gd-ch 70-120	9.75@	10.50
	Cattle: Salable 2000, total 2	200; ca	lves

HE CAME TO, JANE, THEN HE WAS GOIN TO

TAKE ME INTO TOWN

TO STAND TRIAL.

# **Onion Seed** Prices High

| Salable 125, total 150. | Steers, good, 900-1100 lbs. | \$10.00 @ 11.00 do med, 750-1100 lbs. | \$7.5@ 10.00 do common, 750-1100 lbs. | 7.50@ 8.75 Heifers, good, 750-900 lbs. | 9.50@ 10.40 do medium, 500-900 lbs. | 8.00@ 9.50 do common, 500-900 lbs. | 8.00@ 9.50 do common, 500-900 lbs. | 8.00@ 8.75 do medium, sll wts. | 8.00@ 8.75 do medium, sll wts. | 7.00@ 8.00 do canner, all wts. | 5.75@ 7.00 do canner, all wts. | 5.75@ 7.00 do canner, all wts. | 5.75@ 5.75 Bulls (yearlings excluded) LABISH CENTER - Purchasing onion seed was a difficult task this season. Prices have ranged from \$3.50 to \$4.00 per pound, an unusually high rate. Planting started early this spring due to the mild weather. Most of the land is now planted, some places being up as much as two inches. Carrot seed, also, is very scarce. The ground is being prepared for sowing now. A Silverton cannery has offered several says B. H. Bennett of the agrigrowers contracts for tomatoes, corn and string beans. Another new product for this district is flax. Several acres have been

sown as an experiment this year. PORTLAND, Ore., April 21.—(AP)—
rutures: Open High Low Close
May 77 77 75 75
September 76 76 76 76 Robert Rieder, acting county agent, called a meeting of the onion growers of this district Friday to discuss the control of yelas well as four men from Oregon State college. The yellow dwarf disease was first noticed last year,

onion houses, which burned to mercial hatcheries. the ground Friday, was to have been used this year as an experi-New business was very slow today in the Boston wool market. Only a few inquiries were being received. These were mostly for fine original bag territory wools, the three-eighths and quarter-blood grades of fleeces, and various grades of South American wools. The lack of offerings of three-eighths and quarter-blood fleece wools was stimulating inquiries for similar grade spot South American wools. Quotations on domestic and foreign wools were unchanged, compared with

bean growers are getting their last.

ground ready for the planting by the first of May. About 500 acres of beans are grown for the Stayton Co-op cannery and a large acreage is raised here for other

# **Turkey Market** For Fall Is Considered

"Fewer poults on farms this spring than last may not mean a smaller crop of turkeys this fall." cultural marketing service in commenting upon a summary of turkey growers' plans for the 1941

Reports from turkey growers indicate plans to raise about three per cent fewer poults on farms low dwarf disease and insect con- this years than the combined trol. Sixty growers were present hatchings and purchases from hatcheries last season. Farm hatchings are expected to be about and seems to be quite a serious the same as last year but producers intend to buy about five Fertilizer stored in the Hayes per cent fewer poults from com-

Growers lost more than a milion turkeys during the severe November storm last year. That was ed, this was to have been drilled the storm which swept through the Dakotas, Minnesota, and other important turkey growing areas. If growers have only normal loss of birds this year in contrast with their unusually heavy loss last WEST STAYTON-Farming is year, they may actually have more going steadily ahead here. The turkeys to market this fall than

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speedily arranged loan! Drop into our offices for

STATE FINANCE CO. FOR MONEY IN A HURRY

# Hold Your Horses, Red!

T. Lam, N.D. Dr. G. Chan, N.D. DR. CHAN LAM

Chinese Medicine Co.

241 North Liberty
Upstairs Portland General Electric Co.
Office open Tuesday and Saturday
only—10 a.m. to 1 p.m.; 6 to 7 p.m.
Consultation, Blood pressure and urine
tests are free of charge.

25 Years in Businessi

HIS LIFE?

# **EVEN THOUGH** YES! HE SAID SOMETHING ABOUT PLEDGIN' HIS WORD TO BRING ME IN. KNOCKED HIM DOWN.



By CLIFF STERRET

By FRAN STRIKER

# POLLY AND HER PALS I HATES T' ADMIT IT, AN' AS A WIFE, I BUT ONE O' TH' IDJIT'S HATES T' ADMIT IT, INVENTIONS FINALLY BUT YER OFF YER ROCKER! HIT TH' JACK-POT!







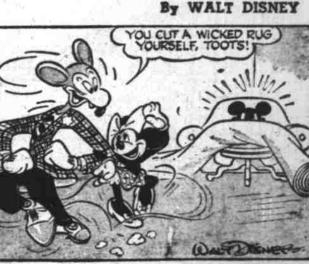
MICKEY MOUSE

A Latin From Manhattan

S-0-0-0 Big!







LITTLE ANNIE ROONEY

Courtesy to Non-Cash Customers!



















# THIMBLE THEATRE—Starring Popeye YOU WILL BE RIGHT BACK

Amount of unearned premiums all outstanding risks, \$1,868,443.24. \$119,882.67.
All other liabilities, \$507,387.21.
Total liabilities, except capital, \$2, Capital paid up, Mutual Company. Surplus over all liabilities, \$1,000, Surplus as regards policyholders, \$1,000,000.00. Total, \$3,684,562.77. BUSINESS IN OREGON FOR THE YEAR premiums received during the \$23,014.49. losses paid during the year, \$13,-

# 4-22

