

Grain Slumps After Rally

Profit-Taking, Other Sales Causes Drop From Season High

CHICAGO, April 3—(AP)—Wheat prices about-faced today after bounding upward as much as a cent a bushel to new highs since last May, and at one time slumped more than 2 cents from the early highs under pressure of profit taking and some hedging sales.

Wheat closed 3/4-1 cent lower than Wednesday, May 9 1/2-1/2, July 9 1/2-1/2.

Grain men spent another session trying to translate reports of Washington developments into market action and then decided to accept profits available as a result of 15 to 20 cents appreciation in wheat values since mid-February and 8 to 10 cents gain in corn.

Early wheat buying was associated with Washington reports of prospects of higher loan rates for the new crop and marking quota adoption. May wheat rose to 93 1/2 while September matched 1 that price. Two months ago September sold at a discount of about 6 cents under May.

"Strictly Private" By Quinn Hall



DEAR MOM!— I FIGURED MAYBE I OUGHT TO GO OVER AND TRY TO CALL ON THE PRESIDENT... BUT HE WASN'T HOME TODAY. AT LEAST THERE WAS A BIG SIGN BY THE DRIVEWAY AND IT SAID 'OUT'. I GUESS THEY MUST PUT THAT UP WHEN HE LEAVES THE WHITE HOUSE.

P.S.— I SAW A SIGN ON THE OTHER SIDE OF THE GROUNDS YESTERDAY AND IT SAID 'STOP'— I SHOULD HAVE STOPPED THEN... YOUR SON Private Peter Dink

Few Stocks Reach Peak

Year's Speediest Rally Brings Favorites to 1941 High, Others up

NEW YORK, April 3—(AP)—Stocks broke out of the doldrums in today's market with the speediest rally of the year in which rails and industrials ran up gains of 1 to more than 2 points. A number of favorites posted new 1941 highs.

The Associated Press average of 80 issues was ahead .6 of a point at 42.3, the best day's advance since March 10 when a gain of as much was recorded. It was one of the broadest markets of the year, 831 individual stocks being traded as against 600 yesterday.

The ticker tape picked up speed at frequent intervals and the day's turnover of 940,560 shares was the largest since December 31. It compared with 448,510 yesterday.

Among stocks getting into new high ground for 1941 were Santa Fe, Pennsylvania, Southern Pacific, Atlantic Coast Line, US Rubber, and the preferreds of Gulf Mobile & Ohio, and Electric Power & Light.

Prominent pushers elsewhere were US Steel, Bethlehem, Youngstown Sheet, Crucible Steel, Chrysler, Douglas Aircraft, Sperry, Western Union, Dow Chemical, Du Pont, Union Carbide, Allied Chemical, Eastman Kodak, Great Northern, NY Central, Chesapeake & Ohio, Montgomery Ward and General Steel Castings preferred.

An exception among leaders was American Telephone which finished off 1/2. Although the Bell System announced the biggest increase of stations in the first quarters of the concern's history, the move of the federal communication commission for lower long distance rates was thought to have been a handicap.

Closing Quotations

Table of closing quotations for various stocks and bonds, including Alaska Juneau, All Chem & Dye, Allis Chalmers, American Can, Am Car & Fdy, Am Rad Stn, Am Rod Mills, Am Smelt & Ref, Am Tel & Tel, Am Tobacco B, Am Water Wks, Am Zinc L & S, Anaconda, Armour III, Aitchison, Aviation Corp, Baldwin Loco, Bendix Aviation, Bethlehem Steel, Boeing Airplane, Borden, Borg Warner, Calif Packing, Callahan Z L, Calumet Hec, Canada Dry, Canadian Pacific, Cat Tractor, Celanese, Chesapeake & O, Chrysler, Col Gas & Elect, Commercial Solv, Consol Aircraft, Consolidated Oil, Consol Edison, Consolidated Oil, Corn Products, Crown Zellerbach, Curtiss Wright, Douglas Aircraft, Du Pont De N, Eastman Kodak, El Power & Lt, General Electric, General Foods, General Motors, Goodrich, Goodyear Tire, Great Northern, Greyhound, Illinois Central, Insp Copper, Internat Harv, Int Nickel Can, Int Pap & P Ptd, Int Tel & Tel, Johns Manville, Kennecott, Libbey-O-Ford, Lockhead, Loew's, Monty Ward, Nash-Kelvy, Natl Biscuit, Natl Dairy Prod, Natl Distillers, Natl Lead, NY Central, NY American Av, Northern Pacific, Ohio Oil, Otis Steel, Pac Amer Fish, Pan Am Airways, Paramount Pic, J C Penney, Phelps Dodge, Phillips Petrol, Proct & Gamble, Public Ser NJ, Pullman, Radio, Rayonier, Republic Steel, Richfield Oil, Sears Roebuck, Shell Union, Socony Vacuum, Sou Cal Edison, Southern Pacific, Sperry Corp, Standard Brands, Standard Oil Calif, Standard Oil Ind, Standard Oil NJ, Stone Webster, Studebaker, Sunshine Mining, Texas Corp, Trans-America, Union Carbide, Union Oil Calif, Union Pacific, United Airlines, United Aircraft, United Fruit, US Rubber, US Rubber Pfd, US Steel, Vanadium, Warner Pictures, Western Union, Westing Elec, Woolworth.

Portland Livestock

Table of Portland Livestock prices for various types of cattle, sheep, and hogs.

Quotations at Portland

Table of Portland Produce and Grain prices for various commodities like butterfat, wheat, and flour.

Portland Produce

Table of Portland Produce prices for various types of produce like eggs, cheese, and butter.

Wool in Boston

Table of Wool in Boston prices for various types of wool.

Strawberry Plants out

UNIONVILLE—Nearly 10,000 strawberry plants have been set in a 1 1/2 acre field at the Victor Launer acreage the last few days.

Stocks and Bonds

Table of Stocks and Bonds prices for various financial instruments.

Club to Observe Anniversary Saturday

UNION HILL—The Union Hill Women's club will hold its annual club party at the Union Hill grange hall Saturday night. This will be the 25th anniversary of the club.

Grangers News

BRUSH COLLEGE—Brush College grange will meet at the local school house Friday at 8 p.m. The fire insurance committee will be in charge. W. C. Leth, Polk county agent, will speak.

Club Enjoys Luncheon

ROBERTS—Mrs. Art Thompson and Mrs. Karl Heyden entertained the GT club at the Thompson home Thursday with a dessert luncheon.

Club Chooses Officers

DAYTON—Mrs. Ralph Rufener was Tuesday chosen president of the Dayton Women's Civic club. Mrs. Dewey Akers, vice-president; Mrs. Louis Gross, treasurer; Mrs. F. B. Willert, secretary.

Girl Makes Choir Trip

SILVERTON—Miss Annabelle Jensen, daughter of Mrs. Hans Jensen, is on a ten-day tour from Parkland, Washington, with the Pacific Lutheran college choir of 50 voices. They will go as far north as Vancouver, BC.

Cannery Head Is Chosen

SILVERTON—Errol Ross was elected president of the Silverton Cannery Building, Inc., a newly formed cannery company, at a meeting held Wednesday night at the offices of George W. Hubbs.

Wins State Contest

FAIRVIEW—Edwin Heimonen, Fairview, a student of Amity Union high school, won first place Tuesday at the Portland Rotary club in the 1941 state wide oratorical contest of the Future Farmers of America.

Advertisement for STATE FINANCE CO. featuring the word 'LOANS' in large letters and contact information for Childs & Miller Office.

Advertisement for Dr. Chan Lam, Chinese Medicine, located at 241 North Liberty.

Cross Word Puzzle

Crossword puzzle grid with numbers 1 through 51.

- Answers to crossword puzzle: HORIZONTAL: 1—Legal profession, 4—Short distances, 9—Swine, 12—High priest of Israel, 13—Heavenly body, 14—Metric measure of area, 15—100,000 rupees, 16—What city was the home of Rembrandt?, 18—Swift rodent, 20—Sense organ, 21—Serious, 23—Trades, 27—Learning, 28—Who was the rich man in the parable of 'the rich man and Lazarus?', 29—Exclamation, 30—Find the sum, 31—Was in expectation, 32—Cut grass, 33—Note of the scale, 34—Has courage for, 35—Hair on animal's neck, 36—Jeered, 38—Ventilated, 39—Coin of Bulgaria, 40—Misfortune, 41—Writer of plays, 42—Strike gently, 43—Not at home, 44—Masculine name, 45—Poem, 46—Turn to the right, 47—Deals out in small portions, 48—Novel. VERTICAL: 1—Babylonian deity, 2—Wing, 3—What English king undertook a crusade to the Holy Land?, 4—Frighten, 5—Volume, 6—Prussian resort, 7—Fondle, 8—Guided, 9—Pristine.

Salem Market Quotations

Table of Salem Market Quotations for various commodities like butterfat, wheat, and flour.

VEGETABLES

Table of Vegetable prices for various types of vegetables like asparagus, beans, and carrots.

EGGS AND POULTRY

Table of Egg and Poultry prices for various types of eggs and poultry.

WOOL AND MOHAIR

Table of Wool and Mohair prices for various types of wool and mohair.

LIVESTOCK

Table of Livestock prices for various types of livestock like sheep, lambs, and calves.

THE LONE RANGER



A Warning Carries Weight



Sparkling Genius



By FRAN STRIKER



POLLY AND HER PALS



A Celebration With Fireworks



By WALT DISNEY



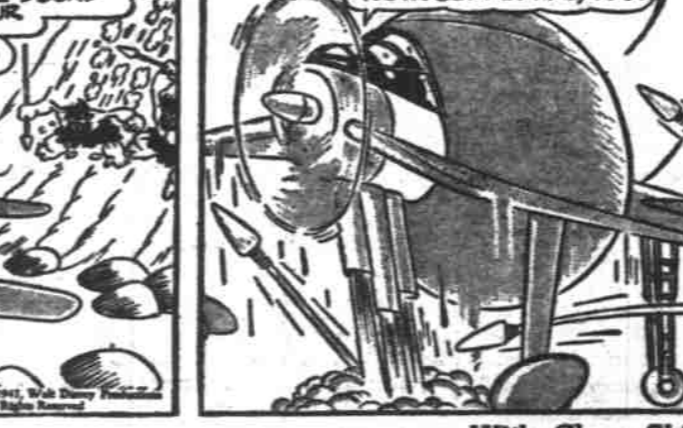
By CLIFF STERRET



MICKEY MOUSE



With Clear Skies Ahead



By WALT DISNEY



By BRANDON WALSH



LITTLE ANNIE ROONEY



A Hard Right to the Fin!



By BRANDON WALSH



By BRANDON WALSH



THIMBLE THEATRE—Starring Popeye



By BRANDON WALSH



By BRANDON WALSH



By BRANDON WALSH



Election Is Set by PTA

INDEPENDENCE—The Parent-Teachers association will meet Monday at 3:30 p.m. in the library of the training school with Mrs. Ira D. Mix, president, presiding. Officers will be elected. Music will be furnished by an intermediate chorus. Victor Phelps, principal of the training school, will speak on "Goals for the School and the PTA."