Pioneer Dies At Albany

ALBANY - Funeral services for Fred Dawson, 73, pioneer druggist of Albany, were held Friday from the Fortmiller Funeral home. Dr. C. E. Coles, former pastor of St. Peter's Episcopal church, was in charge of the services. Burial was in the Masonic cemetery where the Masons conducted graveside services. Mr. Dawson died in a Portland hospital Wednesday after a brief illness.

Born in Harrogate, Yorkshire county, England, September 16, 1867, he was left an orphan at an early age. When he was 14 years he accompanied an aunt to Toronto, Canada. He attended a college of pharmacy in Ontario. In 1889 he came west and from' Vancouver, BC, rode or wheeled a bicycle to Albany. Arriving here in July he obtained jobs on farms until fall when he entered the employ of the Foshat & Mason drug store. The following four years he spent in their employ and in 1894 started a drug business of his own in a small wooden building on the present site of the Albany post office. In 1898 he moved to a brick building on First street, in which the business is still conducted, and which, at the time of Mr. Dawson's retirement in 1937, was the second oldest business in operation here continuously under one management. Mr. Dawson also owned and operated a drug store in Newport for several years.

From 1937 to 1939 Mr. Dawson served as state representative from Linn county. He had also Silverton cil, was a charter member and past exalted ruler of the Elks lodge, and was a member of the all the local Masonic bodies.

In 1889 he married Augusta Bridgeford of Albany. Mrs. Dawson died in 1930. Following her death Mr. Dawson, in company with the late F. E. Livengood former manager of the J. C. Penaround the world. Previously he tian Endeavor meets Sunday home in England.

Surviving are one son, Stowel, Albany; two daughters, Mrs. a junior choir at the church Mon-Janet Pinkerton, Dallas; Mrs. day night. a brother, George Dawson, Toron-

Burial Rites

The OREGON STATESMAN, Salem. Oregon, Saturday Morning, March 29, 1941

\$24.628,774 67.

6,522,505 98.

\$124,873,387,03.

613,047.85.

\$3,507,425,00.

933,632.00.

\$14,575,110.59. Total, \$251,508,742.59.

Net losses and claims,

the year, \$238,690,62

Amount of

598,98.

No. 83-48

INCOME

DISBURSEMENTS

Total expenditures, \$28,955,274.98.

ASSETS

Premium notes and policy loans \$37 -

Other assets (net), -\$49,756.69. Total admitted assets, \$251,508,742.59.

LIABILITIES

All other liabilities, \$7,360,533.00. Total liabilities, except capital, \$236,-

BUSINESS IN OREGON

FOR THE YEAR

No. 76-45

CAPITAL.

capital stock paid

Net uncollected and deferred miums, \$4,147,288.00.

Honor Group Tells Roster

the torch honor society at Woodburn high school was announced for the last six weeks term as follows:

burry, Luther Asper, Ambrose Asper, Robert Austin, Bonita Batcher, Margaret Beyer, Bettey Brackmann, Rose Bruinger, Royce Cannon, Arlene Coleman, Loretta Copeland, Marjory Davis, Paul Doud, Billy Dunn, William Erwert, Millicent Evenden, John Garber, Robert Gorman, Luella Gurney, Geraldine Hanauska, Ted Hanauska, Edna Hermanson, Joyce Johnson, Doris Jones, Lucille Knight, Alan Leary, Wilma McHolick, LaVern Martin, Beverly Margeson, Jeanette Mero, Betty Stange, Rodney Mills, Bruce Nelson, Helen Nusear, Madonna Prinslow, Joy Randall, Jean Royce, Agnes Shoenecker, Carl Schroeder, Verla Schultz, Arlene Smolnisky, Delores Thompson, John Tuss, Grace Warwick, Aileen Waymire, Dale Wertz, Leona Willig, Virginia Williams, Gerald Workman and

New Sawmill Keeps Busy

LEBANON - The new sawmill, which is using only the cores left from the logs used in the plywood mill, is running regularly now and so far all its output has been taken by a local about 15,000 feet of lumber per eight hour shift, it is sawing about 10,000 a day now. It cuts

Aaron Ingram and Charles Smith, owners, bought the newest type of machinery, all operated by electricity. This fuel is taken by a local dealer who has also contracted for the sawdust. \$1,000,000,000.08

No. 80-47

Synopsis of Annual Statement of the

CAPITAL Amount of capital stock paid up,

rents re-

No. 85-50 Synopsis of Annual Statement of the Penn Mutual Life Insurance Company of Independence Square, Philadelphia, in the State of Pennsylvania, on the thirty-first day of December, 1940, Synopsis of Annual Statement of the Bankers Life Company of Des Moines, in the State of Iowa, on the thirty-first day of December, 1940, made to the Insurance Commissioner of the State of Oregon, pursuant to law: made to the Insurance Commissioner of the State of Or-gon, pursuant to CAPITAL A. unt of capital stock paid up, law:

CAPITAL Amount of capital stock paid up None. Total premium income for the year, INCOME

Total premiu \$71,799,828.06. for the Interest, dividends and rents received during the year, \$10,546,997.05. Income from other sources received during the year, \$5,786,562.32. Total income, \$40,942,334.24. \$71,789,525.05. Interest, dividences and rents received during the year \$29,677,189,53. Income from other sources received during the year \$24,115,727.31. Total income \$125,592,744.90.

Paid for losses, endowments, annu-ities and surrender values, \$15,080,-114.38. DISBURSEMENTS Dividends paid to policyholders dur-ing the year, \$1501,838.84. Dividends paid on contained Paid for losses, endowments, annui-tics and surrender values \$45,223,962.65. Dividends paid to policync ng the year \$11,159,606.77. Dividends paid on capital Dividends paid on capital stock dur-ing the year, None. Commissions and salaries paid dur-ing the year \$6,254,527.58. Taxes, licenses and for Dividends paid on capital stock dur-ing the year, None. Commissions and salaries paid dur-ing the year, \$2,947,540.02. Taxes, licenses and fees paid during the year \$2,836,485.85. Amount of all other expenditures \$25,902,852.80. Taxes, licenses and fees paid during the year, \$902,977.98. Amount of all other expenditures, Total expenditures \$91,377,435.65.

ASSETS Value of re... owned (book value), \$20,351,003.1. ASSETS Value of real estate owned (book value) \$54,935,125.02. Loans on mortgages and collateral, etc. \$93:297.207.98. *Value of bonds owned (amortized) \$495,707.798.56. Loans on mortgages and collateral, tc. \$54,024,459.11. Value of bonds owned (amortized), Value of stocks owned (market val-ue) \$5,097,250.00. Value of stocks owned (market val-ue), None. Premium notes \$75,726,219.67. Cash in banks and on hand, \$7.041.-Cash in banks and on hand \$23.-933.051.65. Interest and rents due and accrued Interest and rents due and accrued, \$3,356,089,89. Net uncollected and deferred premiums \$12,037,004.00 Other assets (n+t) Deduct all others -\$525.343.58. Total admitted assets \$772,564,413.19. Net reserves, \$228,857,811.00. Gross claims for losses unpaid, \$715,-

LIABILITIES Net reserves \$681,551,985.82. Gross claims for losses un mpaid \$2 Gross c 048,553.49. 448,553.49. All other liabilities \$56,026,939.32. Total liabilities, except capital \$739.

Capital paid up, None. Surplus over all liabilities and Con-tingency Res., \$14,575,110.59. 627,478.63. Capital paid up, None. **Surplus over all liabilities \$32,-Surplus as regards policyholders, 936,934.56 as regards policyholders Surplus \$32,936,931.56

Total \$772,564,413.19. • At amortized or other values pre-scribed by Natl. Assoc. of Ins. Com-Net premiums and annuities received during the year, \$317,953,04. Dividends paid during the year, \$43,-658.12. ** Surplus reserve for mortality and

asset fluctuations and other contin-BUSINESS IN OREGON FOR THE YEAR Net premiums and annuities received during the year \$424,685.06. Dividends paid during the year surrenders, and annuities paid during

Ine year, \$238,690.62. Name of Company, Bankers Life Company. Name of President, G. S. Nollen. Name of Secretary, B. N. Mills. Statutory resident attorney for serv-ice, A. F. Gravengaard, Suite 903, Pub-lic Service Bidg. Portland, Oregon. 83,626,21. Net losses and claims, endowments. Net losses and claims, endowments, surrenders, and annuities paid during the yeat \$302,806.62. Name of Company, The Penn Mu-tual Life Insurance Company. Name of President, John A. Stev-

son.

Name of Secretary, Sydney A. Smith. Statutory resident attorney for ser-vice. Horace H. Person, 828 Pacific Bldg., Portland, Oregon.

> No. 59-37 Synopsis of Annual Statement of the

INCOME Net premiums received during year, \$1,171,282.23. Interest, dividends and rents received during the year, \$154,761.58. Income from other sources received

during the year, \$20,697.46. Total income, \$1,346,741.27. DISBURSEMENTS Net losses paid during the year in-cluding adjustment expenses, \$494,-902.97.

etc. None

DISBURSEMENTS

No. 73-43 No. 52-32 Synopsis of Annual Statement of Twin City Fire Insurance Compar-Minneapolis, in the State of Minne on the thirty-first day of Decer 1940, made to the Insurance Com-sioner of the State of Oregon, pu Synopsis of Annual Statement of the Fidelity and Deposit Company of Maryland of Baltimore, in the State of Maryland, on the thirty-first day of December, 1940, made to the Insurance Commissioner of the State of Oregon, numericat to here: ant to law: CAPITAL CAPITAL

Amount of \$500,000.00. capital stock Amount of capital stock paid INCOME ns received during

INCOME Net premiums received during t year, \$313,768.56. Interest, dividends and rents receive during the year, \$53,631.55. Income from other sources receive during the year, \$9,106.89. Total income, \$386,507.00. Net premiums received during the year, \$10,304,118.19. Interest, dividends and rents received during the year, \$240,447.88. Income from other sources received during the year, \$116,290.88. Total income, \$11,260,856.75.

DISBURSEMENTS

Net losses paid during the year in-luding adjustment expenses, \$134,-

Net losses paid during the year in-cluding adjustment expenses, \$2,607,-543.57. eluding 479.18. 479.18. Commissions and salaries paid during the year, \$115,159.00. Taxes, licenses and fees paid during the year, \$17,099.01. Dividends paid on capital stock dur-ing the year, \$30,000.00. Amount of all other expenditures, \$47,044.77. Total expenditures, \$343,781.96.

ing the year, \$5,114,414.22. Taxes, licenses and fees paid the year, \$805,615.31. Dividends paid on capital stor Dividends paid on capital stock dur-ing the year, \$719,994.00. Amount of all other expenditures, \$1,010,948.97. Total: expenditures, \$10,258,516.07.

Total expenditures, \$343,7813%. ADMITTED ASSETS Value of real estate owned (market value), \$107,986.38. Loans on mortgages and collateral, etc., \$17,330.40. Value of bonds owned (market), \$1,-349,794.75. Value of stocks owned (market val-ua) \$232,881.00.

Loans on mortgages and collateral, etc., \$69,500.00. Value of bonds owned (amortized), \$14,498,021.36, Value of stocks owned (market val-ue). \$5,340,577.81.

\$232,861.00. ue), \$232,861.00. Cash in banks and on hand, \$140, 195.01. Premiums in course of collection written since September 30, 1940, \$55,-

LIABILITIES Gross claims for losses unpaid, \$34,-

840.40. Amount of uncarned premiums on all outstanding risks, \$294,959.06. brokerage,

Due for commission and brokerage

All other liabilities, \$61,890.00. Total liabilities, except capital, \$397,-339.46.

Surplus over all liabilities, \$1,038,-

047.45. Premiums in course of collection written since September 30, 1940, \$1,-65.31.

14,295.74. Interest and rents due and accrued, \$11,826.71. Interest and rents due and accrued, \$57,178.32. Other assets (net), \$19,903.12. Total admitted assets, \$1,935,562.68

107,178.32. Other assets (net), \$61,084.57. Total admitted assets, \$26,457,726.59. LIABILITIES Gross claims for losses unpaid, \$4,-

907.274.46.

pursuant to law:

INCOME

DISBURSEMENTS

ADMITTED ASSETS

Value of real estate owned (market value, \$2,003,021.34.

Cash in banks and on hand, \$3,423,-

nissions and salaries paid dur

\$2,400,000.00.

Com

Net prem

Amount of uncarned premiums all outstanding risks, \$6,222,395.41. Due for co and brokerage

\$268,552,65. All other habilities, \$2,137,920.03. Total liabilities, except capital, \$13,-

556 142 55 Capital paid up, \$2,400,000.00. Surplus over all liabilities, \$10,501,

584.04. Surplus as regards policyholders, \$12,901,584.04. Total, \$26,457,726.59. 223 22

No. 42-34

CAPITAL

INCOME

DISBURSEMENTS

Net losses paid during the year in-

cluding adjustment expenses, \$362,-

Total income, \$1,005,680.13.

Surplus as regards policyholders, \$1,538,223.22. Total, \$1,935,562.68. BUSINESS IN OREGON

BUSINESS IN OREGON FOR THE YEAR FOR THE YEAR Net premiums received during the year, \$73,955.55. Net losses paid FOR THE YEAR

Net premiums received during the year, \$1,776.60. Net losses paid during the year. \$105.87.

Capital paid up, \$500,000.00.

Name of Company, Twin City Fire Name of Company, Fidelity and Deposit Company of Maryland. Name of President, Charles R. Mil-Name of President, R. M. Bissell.

Name of Secretary, L. B. Van De Wall. Statutory resident attorney for serv-

Name of Secretary, Robert S. Hart. Statutory resident attorney for serv-ice, R. E. Pinney, 901-2-3 Failing Build-ing, Portland, Oregon; Clarence D. Porter, 901-2-3 Failing Building, Port-land; Oregon Branch Office, Failing Building. ice, Insurance Co

No. 72-42

Synopsis of Annual Statement of the Virginia Fire & Marine Insurance Company of Richmond, in the State of Virginia, on the thirty-first day of De-cember, 1940, made to the Insurance Commissioner of the State of Oregon, Synopsis of Annual Statement of the Detroit Fire & Marine Insurance Com-pany of Detroit, in the State of Michipursuant to law: gan, on the thirty-first day of Decem-ber, 1940, made to the Insurance Com-missioner of the State of Oregon, pur-CAPITAL Amount of capital stock paid \$1,000,000.00.

INCOME Amount of capital stock paid up, Net premiums received during

year, \$528,937.85. Interest, dividends and rents received during the year, \$103,097.79.

Net premiums received during the year, \$830,366.02. year, \$839,366.02. Interest, dividends and rents received during the year, \$174,148.55. Income from other sources received during the year, \$1,165.56. me fro m other sources received during the year, \$70,100.66, Total income, \$802,136.30.

DISBURSEMENTS Net losses paid during the year in-cluding adjustment expenses, \$294,-210.20.

Commissions and salaries paid dur-ing the year, \$236,253,31. Taxes, licenses and fees paid during Taxes, licenses and fees paid during the year, \$35,027.10.

· ADMITTED ASSETS Value of real estate owned (market

Loans on mortgages and collateral, etc., \$9,600.00. Value of bonds owned (amortized), \$961,236.87. Value of stocks owned (market val-

Cash in banks and on hand, \$646,-

425,69. Premiums in course of collection written since September, 30, 1940, \$102,

Interest and rents due and accrued, \$10,355.56.

Total admitted assets, \$2,896,312.30, LIABILITIES

Gross claims for losses unpaid, \$58,-

Amount of unearned premiums on

Due for commission and brokerage,

All other liabilities, \$14,500.00. Total liabilities, except capital, \$761,-

Capital paid up, \$1,000,000.00. Surplus over all liabilities, \$1,137,-

Surplus as regards policyholders, \$2,137,003.86,

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, \$5,296.03. Net losses paid during the year,

Total, \$2,898,312.30.

Other assets (net), \$542.97.

Total expenditures, \$917,594.19.

Commissions and salaries paid dur-Dividends paid on capital stock dur-ing the year, \$40,000.00. Amount of all other expenditures, \$312,103,58

(alue), \$50,000.00.

ue), \$1,117,261.22.

425,69.

889.99

\$5,000.00.

308.44.

003.86.

Abstract & Title Insurance Company of Portland, in the State of Oregon, on the thirty-first day of December, 1940, made to the Insurance Commissioner of the State of Oregon, pur-CAPITAL Amount of capital stock paid up \$100,000.00.

INCOME Net premiums received during the year \$37,305.70. Interest, dividends and rents received during the year \$124.24. Income from other sources received

during the year \$8,172.08. Total income \$45,602.02.

PAGE SEVEN



In the first public demonstration of a gas mask drill, fifty workers in the U. S. Naval clothing depot in Brooklyn, N. Y., don masks in five seconds. After thoroughly acquainting themselves with the masks they will pass on their training to some 40,000 civilian navy workers.

Gas Drill for Navy Civilians

Churches SILVERTON - "Snakebitten"

will be the sermon topic for Sun- union met at the hall Tuesday day night when Rev. Russell with the president, Lee Sutton in

Anne Washburn, King City, Calif., Immanuel Lutheran

grandchild.

Myers will speak at the First charge. Delegates to attend the Christian church at 7:30 p.m. quarterly Farmers Union con-Rev. Myers will speak at 11 vention to be held at Gervais, o'clock on the topic "Workers April 5, are Mrs. Fred Garbe and ney store, made several trips Together with God." The Chris- Mrs. Lee Sutton.

had also visited his childhood night at 6:30 and mid-week servnight at 6:30 and mid-week serv-ices are listed for Wednesday at Party Given 7:30. Rev. Myers will organize

Rev. J. M. Jenson is announc-

at 10 a.m.

DETROIT - Mrs. Iva Goodto, Can., a sister, Miss Edith ing for his 11 o'clock Sunday man was the inspiration for a Dawson, also of Toronto, four morning service at Immanuel surprise birthday party Monday ance Commissioner of the State of Oregrandchildren and one great Lutheran church "The Spotless when the following persons gath- gon, pursuant to law: Sacrifice." Sunday school and ered there. Mr. and Mrs. Russell

Bible classes will be at 10 o'clock. Hammon and son, Kenneth, Mr. \$1,000,000.00. The "Personal Evangelism" class and Mrs. Myron Goodman, Dr. Net premiums received during the The "Personal Evangelism" class and Mrs. Myron Council, Mrs. will meet at 10 o'clock with Miss and Mrs. A. J. McCannel, Mrs. Clarissa Brager as teacher. Rev. Cora Goodman, Bobbie Reid, Wil-clarissa Brager as teacher. Rev. Cora Goodman, Bobbie Reid, Wil-ceived during the year, \$15,065.20.

AUMSVILLE - The Farmers' planer. While it has a capacity of only 2x4 lumber.

Synopsis of Annual Statement of the Reliance Insurance Company of Phil-adelphia, in the State of Pennsylvania on the thirty-first day of December, 1940, made to the Insurance Commissioner of the State of Oregon, pursu ant to law:

National Surety Marine Insurance Cor-poration of New York, in the State of New York, on the thirty-first day of December, 1940, made to the Insur-

ing the year, \$427,747.66. Taxes, licenses and fees paid during the year, \$40,004.84. Dividends paid on canital start Commissions and salaries paid dur-

338 35

488.97.

Slated Today

ALBANY - Funeral services 6:30 p.m. and the senior league park, Albany.

park, Albany.William Gearhart was born in
Salem, January 25, 1872, and had
lifeHenjuk. The quarterly business
meeting will be held April 9.grades respectively, Louis and the second seco

in Linn county. On October 10, Rev. Edward Terry will speak the grade school enrollment to 1900, he married Erva Jordon at on "Christianity Has the Way 83. Albany. She survives as do six Out" at the 11 o'clock Sunday children. Mrs. Velma Beck and morning service at the Metho-Mrs. Olive Munsey, Portland; dist church. The Epworth leagues Funeral to Be Mrs. Opal Branson, Corvallis; meet at 6:30 p.m. Sunday and the Betty Jeanne Gearhart, Crab- night forum has been set for Held Today for tree; Virgil, Salem; Forrest, Brem- 7:30 o'clock. Rev. Terry will diserton, Wash. He is also survived cuss "What is the Christian Aurora Man

by a brother, Charles, and a sis- Thing To Do in Everyday Life ter, Mrs. G. M. Knox, both of Situations?" The Lucy Anna Lee Albany. Mrs. R. J. VanCleave.

Closing Date Set For Growing Tilt

Albany and the garden growing Olson in charge. There will be a er, F. L. Tobey, Portland. contest of the Murphy Seed store. Norwegian service at 2:30 p.m. to the corn contest. Entrance to fore they leave for their home direction of funeral home. the contests closes April first.

Conduct Services

minister.

No. 33-82	
SYNOPSIS OF ANNUAL STATEMENT OF TH REPUBLIC INSURANCE COMPANY of Dalles, in the State of Texas, on the thirty-first day of 1	December, 1940
et Dalles, in the State of I taken of the State of Oregon, pu made to the Insurance Commissioner of the State of Oregon, pu CAPITAL	
Amount of capital stock paid up	\$2,000,000.00
INCOME	
Net premiums received during the year	\$3,003,020.31
Total dividends and ments received during the year	336,007.29
Income from other sources received during the year	
	\$3,414,613.03
Total income DISBURSEMENTS	
Net losses paid during the year including the year	E. \$ 934,433.62
Piet losses paid during the year including the year	1,215,785.63
Commissions and fars paid during the year	129,218.32
Theidends and an capital more during the year	740,000.00
Taxes, licenses and tees paid during the year Dividends paid on capital stock during the year Amount of all other expenditures	342,853.27
Total expenditures	\$3,362,290.84
ADMITTED ASSETS	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Value of real estate owned (book value)	\$ 220,351.32
	759,561.35
Males of bonds owned (market of amortized)	2,470,239.03
Status of sinche owned (market value)	3,629,922.59
Cash in hanks and on hand	858,857.14
Thereasing in course of collection written since Sept. 30, 1790-	412,235.51
Interest and rents due and accrued	26,305.17
Other smets (net)	289,177.11
Total admitted attem	\$8,657,627.23
LIABILITIES.	
China Antonia for Lourse second	\$ 138,433.63
Gross claims for losses unpuid an all outstanding risks	3,306,068.42
The for commission and brokerage	The second
Amount of uncarned premiums on an outsidening inter- Due for commission and beckerage	587,293.19
A REAL PROPERTY AND A REAL PROPERTY AND A REAL PROPERTY AND A REAL PROPERTY.	44 ANI 1995 24
Total liabilities, encopt capital	_\$4,031,795.24

Jenson will meet his adult class lard Goodman, the honor guest . The Junior league meets at Adams from California.

Thursday, will be held from the meets Thursday and serves a day when seven pupils enrolled. Crabtree Christian church at 2 dinner at 12 o'clock. Hostesses They are Lorraine Booker, first craotree Christian church at 2 o'clock today with the Fisher Funeral Home in charge. Burial will be in Willamette Memorial Women's guild will meet Tuesday all from Yakima, Wash.; Movis night at the home of Mrs. Kenneth and Avis Casey, sixth and eighth William Gearhart was born in Henjuk. The quarterly business grades respectively; Donald Cas- value), None.

Farmers Union

On Birthday

News

AURORA - Edgar O. Tobey, circle meets Friday, April 4 with 88, died at his home in Aurora Thursday.

He was born in Michigan, De-Sunday school and Bible classes cember 31, 1853 and has lived will meet at 10 o'clock Sunday in Aurora for six years.

morning at Calvary Lutheran He leaves two sons Frank E. ALBANY-Sixty five 4H boys church with Miss Olga Johnson Tobey, Aurora; Ralph B. Tobey, and girls have signed for the corn in charge. Services will be held Ventura, Calif.; daughter, Myrtle growing contest of the Bank of at 11 o'clock with Rev. O. C. Ventura, Call.; daugnter, Myrtle Burial will be made in Port-Of this number 35 of those entering will devote their efforts to o'clock. This will be the last serv- Park, this afternoon under the garden growing and the other 35 ice of Mr. and Mrs. O. K. Ose be- direction of the Ransom-Miller at Thief River Falls, Minn. Mid-

week services have been set for Thursday at 2 o'clock.

Trinity Church MONMOUTH - The Albright Rev. M. J. K. Fuhr will speak Brotherhood of Portland, an or- on "Christ, God and Man" at the ganization of business men inter- 11 o'clock services Sunday at ested in Christian work and fel- Trinity church. The Luther league lowship, will have charge of the will meet at 8 p.m. when Miss Sunday morning services in the Lillian Bloack will present the Evangelical church Sunday. How- topic "The Truth About Drinkard Culver, Portland, president ing." Three films donated by the of the Brotherhood, Oregon and WCTU, will be shown. Trinity Washington conference, will su- Ladic; Aid will meet Wednesday perintend. It will be the Brother- with Mrs. Nels Langsev as the hood's first appearance here, ac- hostess. Personal evangelism cording to Rev. E. C. Hicks, the meeting is announced for Wednesday at 8 o'clock.

Calvary Lutheran

	Loan
No. 95-82	Valu Valu
SYNOPSIS OF ANNUAL STATEMENT OF THE REPUBLIC INSURANCE COMPANY in the State of Tezas, on the thirty-first day of December, 1940, a Insurance Commissioner of the State of Oregon, pursuant to law: CAPITAL \$2,000,000.00	Pren Cash Inter Net Othe
INCOME \$3,003,020.31 widends and rents received during the year 336,007.29 m other sources received during the year 75,585.43	Net Gree All
\$3,414,613.03	Lisb
DESBURSEMENTS paid during the year including adjustment expenses \$ 934,453.62 as and salaries paid during the year	Capi Surp
ional expenditures \$3,362,290.86 ADMITTED ASSETS \$220,331.32 al estate owned (book value) \$220,331.32 contgages and collateral, etc. 759,561.33 conds owned (market or amortized) 2,470,239.02 mcks owned (market wate) 3,629,922.59 aks and on hand 858,857.14 in course of collection written since Sept. 30, 1940 412,233.55 a rents due and scarrued 26,305.17 a (net) 280,135.11	A. N Statu The Depu Life
a for leases unput uncarned premiums on all outstanding risks	divid Insu Life Com

and her daughter, Mrs. Jessie during the year, \$1,016,012.53. DISBURSEMENTS

ALBANY — Funeral services for William L. Gearheart, 69, who died at his home in Grabtree the belt for the meets Thursday and serves a day when seven pupils enrolled. Net losses paid during the year in-cluding adjustment expenses, \$3,359.77. Commissions and salaries paid during Taxes, licenses and fees paid during

ADMITTED ASSETS

Value of real estate owned (market 132.21. Loans on mortgages and collateral, \$8,642.90.

None, alue of bonds owned (amortized),

Value of stocks owned (market value), \$522,691,67. Cash in banks and on hand, \$234,-374.87.

Premiums in course of collection written since September 30, 1940, \$15,-

Interest and rents due and accrued, \$1 936.44.

Other assets (net), \$3,504.11. Total admitted assets, \$1,991,329.43. LIABILITIES

Gross claims for losses unpaid, \$77,-315.42. Amount of unearned premiums on

all outstanding risks, \$26,564.37. Due for commission and brokerage. one. All other liabilities, \$8,290.75. Total liabilities, except capital, \$112,-

170.54. Capital paid up, \$1,000,000.00.

year, \$400.10. Net losses paid during the year,

No. 96-83

PACIFIC MUTUAL LIFE INSURANCE COMPANY of Los Angeles, in the State of California, on the thirty-first day of Dec., 1940, made to the Insurance Commissioner of the State of Oregon, pursuant to law: CAPITAL Amount of capital stock paid up ______INCOME \$ 1.000.000.00 Total premium income for the year Interest, dividends and rents received during the year ______ Income from other sources received during the year ______ _\$ 24,771,371.43 10,018,544.45 4,487,432.01 Total income \$ 39,277,347.89 DISBURSEMENTS DISBURSEMENTS 01,51,302.43 Dividends paid to policyholders during the year 1,701,954.91 Dividends paid an capital stock during the year 4,242,323.69 Commissions and salaries paid during the year 792,298.78 Amount of all other expenditures 6,192,160.87 Total expenditures \$ 32,380,040.68 ADMITTED Value of real estate owned (book value) Loans on mortgäges and collateral, etc. Value of bonds iswned (amortized) Value of stocks owned (market value) _ Premium notes and policy loans Cash in banks and on hand Interest and rents due and accrued Net uncollected and deferred premiums _ Other assets (net) \$ 19,288,453.13 92,068,689,80 92,068,689,80 91,602,336,14 2,627,247.00 31,896,796,46 4,626,634,18 1,414,271.32 3,495,202,10 104,943,64 rest and rents uncollected an er assets (net) Total admitted assets \$247,124,793.77 LIABILITIES reserves es claims for losses unpaid other liabilities (Life Department) _ bilities of Accident and Health Depart \$182,236,369.00 1,560,744.60 31,203,452.74 25,689,939.36 Total Habilities, encept capital \$240,6 pital paid up \$1,000,000.; Surplus over all liabilities \$3,434,288.07 plus as regards policyholders \$6,4 \$240,690,505,70 \$ 6,434,288.07 Total #247,124,793.77 BUSINESS IN OREGON FOR THE YEAR #193,913.56 Net premiums and annuities received during the year #193,913.56 Dividends paid during the year #193,913.56 Net loases and claims, endowmennts, surrendars, and annuities paid during the year #193,913.56 Net loase and claims, endowmennts, surrendars, and annuities paid during the year #145,509.45 PACIFIC MUTUAL LIFE INSURANCE COMPANY Secretary, Russell Harriman Statutory resident attorney for service Insurance Company is conducted in three Departments were a separate company. Surpluses arising in the Non-Participating Life, and Accident and Health Departments are available for the general corporate partice pating and the Company, as are ten per cent of the profits (before policy dividends) of resinsural Participating Life business of the Participating Life Department were a separate company. Surpluses arising policies langed by the company, are held to secure their respective obligations as fully as if each popartment were a separate company. Surpluses arising before policy dividends) of resinsural Participating Life business of the Participating Life Department, including all profits on Participating policies langed by the company, are held to secure the obligations of that Departments are fully as if the company, are held to secure the obligations of that Company, to-secter while company. Assets representing the capital of the Company, to-secter while corporate Account and ponds amply escured and not in default are capital of the Company. to-ore a wailable fat the security and protection of all policyholders of the Company. Total \$247,124,793.77

ing the year, \$80,000.00. Amount of all other expenditures, \$91,793.91.

Total expenditures, \$1,134,449.38. ADMITTED ASSETS Value of real estate owned (market value), \$161,320.00. Loans on mortgages and collateral, etc., \$55.846.00. \$9,172.93.

Value of bonds owned (amortized), \$1,537,828.14. Value of stocks owned (market value), \$1,976,420.00. Cash in banks and on hand, \$325,-368.33.

Premiums in course of collection written since September 30, 1940, \$201,amortized) None. Interest and rents due and accrued, ue) None. Cash in banks and on hand \$11,-422.33. Premiums in course of collection written since September 30, 1940, None. ue) None. Other assets (net), \$28,770.86. Total admitted assets, \$4,295,328.47. LIABILITIES Gross claims for losses unpaid,\$128,-Interest and rents due and accrued

Amount of unearned premiums on all outstanding risks, \$1,124,009.08. Due for commission and brokerage, \$9,700.00. None. Other assets (net) \$83,756.78. Total admitted assets \$150,979.11.

All other liabilities, \$137,839.04. Total liabilities, except capital, \$1,all outstanding risks None. 399,990.12 Due for commission and brokerage Capital paid up, \$1,000,000.00. None. All other liabilities \$8,554.38. Surplus over all liabilities, \$1,895,-

Surplus as regards policyholders, \$2,-895,338 35. Total liabilities except capital \$8, 554.38. 554.38. Capital paid up \$100,000.00. Surplus over all liabilities \$42,424.73. Surplus as regards policyholders \$142,424.73. Total, \$4,295.328.47 BUSINESS IN OREGON FOR THE YEAR Total \$150,979.11.

Net premiums received during the rear, \$5,844.61. Net losses paid during the year, \$5,-BUSINESS IN OREGON FOR THE YEAR Net premiums received during the Name of Company, The Reliance In-(Billed) \$37,305.70. surance Company. Name of President, Otho E. Lane. Net losces paid during the year \$245.47.

Name of Secretary, A. Irvin Voss. Name of Company, Abstract & Title Statutory resident attorney for serv-ice, Walter R. Fritz, 423 Board of Trade Name of President, Frank H. Fields. Name of Secretary, Hugo H. Paul. Statutory resident attorney for ser-vice Fred S. Wilhelm. Bldg., Portland, Oregon. No. 77-46

No. 41-36

Synopsis of Annual Statement

Synopsis of Annual Statement of the American Union Insurance Company of New York, of New York, N. Y. (Administrative Offices: Hartford, in the State of Connecticut), on the thir-ty-first day of December, 1940, made to the Insurance Commissioner of the State of Oregon, pursuant to law: CAPITAL Amount of capital stock paid up \$1. Synopsis of Annual Statement United States Branch of the British General Insurance Company, Ltd., of London, England, on the thirty-first day of December, 1940, made to the Insurance Commissioner of the State of Oregon, pursuant to law: law: Amount of capital stock paid up, \$1,-CAPITAL Statutory Deposit \$500,000.00. INCOME INCOME Net premiums received during the year, \$302,254.61. Net premiums received during the year, \$302,254.61. Interest, dividends and rents re ceived during the year, \$130,029.20. Income from other sources received during the year, \$2,351.61. Total income, \$434,635.42. ar \$397,285.74. Interest, dividends and rents received during the year \$45,257.94. Income from other sources received during the year \$5,069.47. Total income \$447,613.15. DISBURSEMENTS DISBURSEMENTS Net losses paid during the year in Net losses paid during the year in cluding adjustment expenses, cluding adjustment expenses 848.37. Commissions and salaries paid dur-Commissions and salaries paid during the year, \$76,431.92. Taxes, licenses and fa Taxes, licenses and fees paid during the year, \$42,622.35. Dividends paid on capital stock dur-ing the year, \$100,000.00. Amount of all other expenditures, ing the year \$165,236.69. Tax:s, licenses and fees paid during the year \$45,976.10. Dividends paid on capital stock during the year None. Amount of all other expenditures ADMITTED ASSETS Value of real estate owned (market value), \$58,518.54. Loans on mortgages \$59,315.63 Total expenditures, \$418,858.87. \$47,924.22. Total er Total expenditures \$438.965.38. ADMITTED ASSETS Value of real estate owned (market Loans on mortgages and collateral, etc., \$165,381.57. Value of bonds owned (amortized), \$2,452,874.75. Loans on mortgages and collateral, etc. None. Value of bonds owned (amortized) \$1,008,387.96. Value of stocks owned (market val-ue), \$603,000.00. Cash in banks and on hand, \$186,-Value of stocks owned (market val-ue) \$98,480.00. Cash in banks and on hand \$84,-050.44. Premiums in course of collection written since September 30, 1940, \$70,-Interest and rents due and accrued \$8,851.00. 18,851.00. Other assets (net) \$34,117.35. Total admitted assets \$1,304,563.43. LIABILITIES Gross claims for losses unpaid \$42,-Amount of uncarned premiums on all outstanding risks \$408,680.89. Due for commission and brokerage \$3,000.00

433.48. Premiums in course of collection written since September 30, 1940, \$163, 877.05. Interest and rents due and accrue \$20 263 89 Other assets (net), \$3,206.29. Total admitted assets, \$3,653,555.57. LIABILITIES Gross claims for losses unpaid, \$30, 609.00. Amount of unearned premiums Il outstanding risks, \$429,744.57. Due for commission and brokerage \$5,700.00. All other liabilities, \$29,495.00. Total liabilities, except capital, \$495, All other liabilities \$26,570.75. Total liabilities, except capital \$481, Capital paid up, \$1,000,000.00. Surplus over all liabilities, \$2,158, 097.00. 213.64. Surplus as regards policyholders, \$3.158,007.00. Total, \$3,653,555.57.

213,64. Statutory deposit \$500,000.00. Surplus over all liabilities \$323,349.79. Surplus as regards policyholders \$823,349.79. Total \$1,304,563.43. BUSINESS IN OREGON FOR THE YEAR Net premiums received during the year \$7,657.04. BUSINESS IN OREGON FOR THE YEAR Net premiums received during the

ing the year, \$286,494.98. Taxes, licenses and fees paid during the year, \$42,165.31. Net losses paid during the year in Dividends paid on capital stock durcluding adjustment expenses \$245.47. Commissions and salaries paid dur-Amounts of all other expenditures, Taxes, licenses and fees paid during the year \$876.97. Dividends paid on capital stock dur-ing the year None. Amount, of all other expenditures \$9.172.93. \$217,196.86. Total expenditures, \$1,028,566.42. ADMITTED ASSETS Value of real estate owned (market value); \$672,532.04. Loans on mortgages and collateral, etc., \$124,820.36. Value of bonds owned (amortized), Total expenditures \$27,423.17.

709.27.

446.43.

suant to law:

\$1,000,000.00.

ADMITTED ASSETS Value of real estate owned (book value) \$55,800.00. Loans on mortgages and collateral, \$1,614,210.00. Value of stocks owned (market value), \$984,538.00. Cash 156.50. banks and on hand, \$204.-Premiums in course of collection written since September 30, 1940, \$78,-965.94. Value of bonds owned (market val-Value of stocks owned (market val-

Interest and rents due and accrued, \$15,210.25. Other assets (net), \$251.54.

Total admitted assets, \$3,894,684.53. LIABILITIES Gross claims for losses unpaid, \$97,all outstanding risks, \$682,874.38.

493.00. Amount of unearned premiums on all outstanding risks, \$655,568.20, Due for commission and brokerage, \$10,000.00.

LIABILITIES Gross claims for losses unpaid None. Amount of unearned premiums on All other liabilities, \$40,000.00. Total liabilities, except capital, \$1, 003,061.20.

Capital paid up, \$1,000,000.00. Surplus over all liabilities, \$1,891,-623.33.

Surplus as regards policyholders, •\$2,891.623.33.

Total, \$3,894,684.53. BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, \$4,154.24. Net losses paid during the year, \$2,-416.95.

No. 75-44

Synopsis of Annual Statement of the

INCOME

\$500,000.00.

\$203,333.56.

65.11.

515.34.

Net losses paid during the year, 5741.25. Name of Company, Virginia Fire & Marine Ins. Co., Richmond, Va. Name of President, Wm. B. Miller, Name of Secretary, Wm. Palmer Hill. Name of Company, Detroit Fire & Marine Insurance Company. Name of President, William H. Koop. Name of Secretary Daniel R. Acker-Statutory resident attorney for service, Insurance Commissioner, Sal

*On the basis of December 31, 1940, Special Agent, R. J., Burke, 511 Wilcox Building, Portland, Oregon. Salem Agent, C. J. Jackson, 341 State Street, Salem, Oregon. market quotations for all bonds and stocks owned, this Company's total ad-

mitted assets would be increased to \$3,988,066.53 and policyholders' surplus to \$2,985,005.33.

No. 53-52

Synopsis of Annual Statement of the Hartford Fire Insurance Company of Hartford, in the State of Connecticut, on the thirty-first day of December. 1940, made to the Insurance Commis-sioner of the State of Oregon, pur-suant to law: CAPITAL

Amount of capital stock paid up

Synopsis of Annual Statement or use Title and Trust Company of Portland, in the State of Oregon, on the thirty-first day of December, 1940, made to the Insurance Commissioner of the State of Oregon, pursuant to law: CAPITAL Amount 512,000,000.00. INCOME Amount of capital stock paid up, Net premiums received during the year \$41,169,865.54. Net premiums received during the year, \$185,485.26. Interest, dividends and rents received during the year, \$33,840.98. Interest, dividends and rents receiv-ed during the year \$4,045,796.80. Income from other sources received during the year \$210,882.78. Total income \$45,245,547.21. DISBURSEMENTS during the year, \$33,840,98. Income from other sources received during the year, \$50,232,53. Total income, \$289,558.77. DISBURSEMENTS Not losses paid during the year in-cluding adjustment expenses \$17,857,-547,57. Net losses paid during the year in-luding adjustment expenses, \$667.11. Commissions and salaries paid dur-

547.57. Commissions and salaries paid dur-ing the year \$13,765,812.54. Taxes, licenses and fees paid during the year \$2,152,961.72. Dividends paid on capital stock dur-ing the year \$3,000,000.00. Amount of all other expenditures \$4,425,185.19. Total expenditures \$41,301,507.02 Taxes, licenses and fees paid during the year, \$25,736.84. Dividends paid on capital stock dur-ing the year, \$36,723.34.

Amount of all other expenditures,

203,333.56. Total expenditures, \$363,681.80. ADMITTED ASSETS Value of real estate owned (book value), \$203,641.32.

\$4,425,185.19. Total expenditures \$41,301,507.02. ADMITTED ASSETS Value of real estate owned (market value) \$3,460,686.20. Loans on mortgages and collateral, etc. \$877,507.05. Value of bonds owned (market) \$36,061,062.32. Value of stocks owned (market val-

Value of stocks owned (market val-ue) \$57,265,786.00. Cash in banks and on hand \$16,-

Value), \$203,641.32. Loams on mortgages and collateral, etc., \$111,434.43. Value of bonds owned (market), \$69,039,60. Value of stocks owned (market val-ue), \$27,595.00. Cash in banks and on hand, \$371, 282.94. Premiums in 067,414.91. Premiums in course of collection written since September 30, 1940 \$5,957,471.66. Premiums in course of collection, written since September 30, 1940, \$24,-

Interest and rents due and accrued

Interest and rents due and accrued, \$1,070.34.

Other assets (net) \$144,380.11. Total admitted assets \$122,127,485.65. LIABILITIES

\$1,070.34. Other assets (net), Title Plants, etc., \$250.443.94. Total admitted assets, \$1,058,872.68. LIABILITIES Gross claims for losses unpaid, None. Amount of uncarned premiums on all outstanding risks, None. Due for commission and brokerage, None. LIABILITTES Gross claims for losses unpaid \$4,-512,980.40. Amount of uncarned premiums on all outstanding risks \$35,529,205.60. Due for commission and brokerage, taxes and expenses \$2,550,000.00. All other liabilities. Dividend Re-serve \$1,200,000.00. Reserve for contingencies \$8,600,-000.00. Total liabilities, except capital \$52.-

All other Habilities, Trust and Escrow Deposits, \$178,576.02, Reserves, etc., \$101,939.22, Total Habilities, except capital, \$280,-

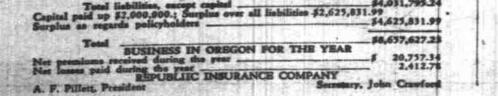
Total liabilities, except capital \$52,-092,185.09.

Capital paid up, \$500,000.00. Surplus over all liabilities, \$278,-Capital paid up \$12,000,000.00. Surplus over all liabilities \$58,005,-Surplus as regards policyholders. \$778,357.34.

Surplus as regards policyholders

Total \$122,127,485.65. BUSINESS IN OREGON FOR THE YEAR

307.90. Surplus over all liabilities, \$879,158.89. Surplus as regards policyholders, \$1,-879,158.89 Total, \$1,991,329.43. BUSINESS IN OREGON FOR THE YEAR Net premiums received during the None. Name of Company, National Surety Marine Insurance Corporation. Name of President, Vincent Cullen Name of Secretary, Ballard McCall. Statutory resident attorney for serv-ice, W. B. Gilham. SYNOPSIS OF ANNUAL STATEMENT OF THE



are available for the security and protection of all policyholders of the Company. Bonds amply secured and not in default are carried at their emortized values. Other bonds are carried at their market values. Stocks are valued in the ag-gregate at their book values, except stocks acquired after June 30, 1939, which are carried at market values, all in accordance with the terms of the resolution adopted by the National Association of Insurance Commissioners as of June 27, 1940. Real estate and mortgage loans are shown in the assets at book value and liabilities net up to offset estimated probable losses thereon. Included in these investment contingency reserves are reserves on collateral loans so that no Joan is cartied in enous of 85% of the value of the collateral.

