

Stocks Shift To Full Speed

Recent Losses Made up in Recovery Drive of Mart

NEW YORK, Feb. 20—(AP)—The stock market shifted from reverse to first speed forward today and retrieved 1 to around 3 points of recent losses for leading industrial and rails in the best general upswing in nearly four months.

The list acted better at the start, and, while there was no buying rush at any time, the steady rallying trend was maintained throughout the session. Although scattered issues finished under their tops, many favorites closed at or near best levels.

The principal fly in the recovery ointment was the continued sluggishness of dealings. Transfers for the five hours totalled 451,630 shares compared with 465,430 yesterday when the direction was downward. The Associated Press average of 60 stocks, however, held a net gain of 8 of a point at 40.7. It was the largest climb in this composite for any day since November 7.

Helping the right-about, brokers said, were reports from Washington congress was considering some alterations of the tax laws as a means of easing the burden of excess profits levies for corporations. In addition, a little more notice was taken of the optimistic business picture and the opinions of defense authorities that the labor situation was well in hand.

Wheat Prices Advance

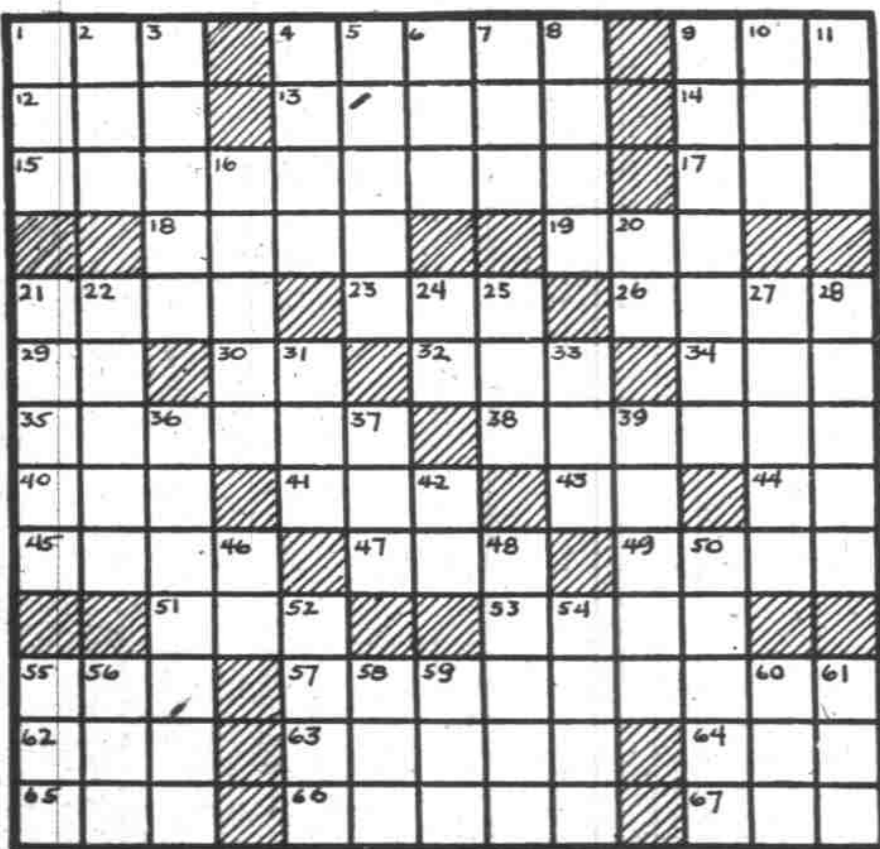
CHICAGO, Feb. 20—(AP)—Chalking up gains of a cent or more in some cases, wheat prices extended the recovery that has been under way the past three sessions to about 3 cents from the five months' lows established Monday.

The upturn was based largely on strength of securities, reports of crop damage in the southwest and scattered mill demand. Buying of previous short sellers to stop losses on the price rise added to the market's support.

Wheat closed at the best level of the day, 1/2-cent higher than yesterday, May 81 1/4-1/8; July 76-75 1/2.

Some traders expressed belief mill demand may have been accelerated as a result of the market's reversal of its recent downward trend but there was no confirmation of any large scale business.

Cross Word Puzzle



- HORIZONTAL**
- Slender stick
 - Rowed
 - Aeriform fluid
 - Inspire with reverence
 - What is the first name of the Mexican painter?—Rivers?
 - High priest of Israel
 - Whose estate was Monticello?
 - Comfort
 - Title of respect
 - Young salmon
 - Confer knighthood on
 - S-shaped molding
 - Indian madder
 - Printer's measure
 - Dine
 - Sick
 - What was the name of the famous frontiersman: Kit—?
 - Remunerated
 - Australian bird
 - Large snake
 - Towards
 - Symbol for tellurium
 - Long narrow inlet
 - More than
 - White linen vestment
 - Who wrote "Miss Lavinia DeWitt"?
 - Male child
 - Holds the attention
 - Oukoo
 - Feminine name
 - Also
 - Seed of a well-known vine
 - Ejects from the mouth
 - Summit
 - Appropriate
- VERTICAL**
- Reign (India)
 - Be indebted to
 - Postpone
 - Poems
 - Ventilated
 - Thing: in law
 - Self
 - Puts on
 - What was the last settled of the thirteen original States?
 - Wing

"Strictly Private" By Quinn Hall



Salem Market Quotations

(Buying Prices)

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:

VEGETABLES	
Brussels sprouts	\$1.00
Cabbage, lb.	.50
Carrots	1.25
Carrots, bulk, orange box	1.40
Cauliflower, crate	1.40
Celery, green	2.75
Garlic, lb.	40
Lettuce, 4's	2.75
Onions, green, doz.	40
Onions, 50 lbs. No. 1	1.10
Onions, green	.40
Parsnips, doz.	40
Potatoes, 100 lbs. No. 1	1.30
50 lbs. No. 2	1.20
Hot house rhubarb, box	1.00
Radishes, doz.	.45
Turnips, bulk, orange box	1.00

GRAIN, HAY AND SEEDS	
Wheat, No. 1, re-cleaned, bu.	75
Oats, No. 1, re-cleaned, bu.	21.00 to 22.00
Feed barley, ton	21.00 to 22.00
Clover hay, ton	9.00
Alfalfa hay, ton	12.00 to 14.00
Egg mash, No. 1 grade, 80 lb. bag	1.80
Dairy feed, 80-lb. bag	1.35
Hen scratch feed	1.90
Cracked corn	2.00

EGGS AND POULTRY	
Grade A large, doz.	16
Grade A medium, doz.	14
Grade B large, doz.	13
Colored hens	13
Colored fryers	13
White Leghorn, heavy	13
White Leghorn fryers	13

Cream Law Supported

Cheesemakers Okeh Appropriation at 30th Conclave

CORVALLIS, Feb. 20—(AP)—U. S. Long, Tillamook Cheese association creamery manager, was elected president of the Oregon Dairy Manufacturers' association at the close of its 30th annual convention tonight.

Other officers included Lyle Hammack, Portland, vice president; F. F. Moser, Corvallis, treasurer; Dr. G. H. Wilster, Oregon State college, secretary, and seven directors, Antone Larsen, Andrew Tachella, N. A. Peters, J. H. Steele, all of Portland, J. H. Bigler, Mt. Angel, Percy Murray, Klamath Falls, and Reed Ferris, Tillamook.

Peter Reich, Portland, buttermaker for the Dairy Cooperative association, won the Oregon grand champion buttermaker's trophy for the second consecutive year on the basis of average scores in cold storage and fresh butter contests.

The convention, which closed with a banquet for 275 persons at Oregon State college, approved an appropriation of \$25,000 to continue state enforcement of the cream grading law and asked reinstatement at the state fair of dairy products contests dropped last year.

A committee was authorized to confer with other dairy groups and work out a new policy for handling the college creamery, probably permitting commercial operation to provide additional funds for research and instruction.

The association's resolution pointed out that it would be better for the industry if the college plant could make money needed for research which would not be available from tax sources. A resolution also was passed thanking the state board of higher education for temporary improvements in the college creamery but asking that the next building planned be a new dairy products laboratory.

Present officers and directors to include H. N. Dickinson, Independence, president; M. B. Findley, Rickreall, vice-president; George Woods, Dallas, secretary; Fred Werth, Willamina and Dick DeJong, Amity, directors.

Closing Quotations

NEW YORK, Feb. 20—(AP)—Today's closing quotations:

Air Reduction	38 1/2	Douglas Aircraft	65 1/2	Penha RR	22 3/4
Alaska Juneau	4 1/2	Du Pont de N.	143 3/4	Phelps Dodge	29
Al Chem & Dye	145	Eastman Kodak	127 1/2	Phillips Petrol.	36 1/4
Allis Chalmers	29	El Power & L.	3 1/2	Proct & Gamble	52 1/2
American Can	84 1/2	General Electric	31 1/2	Public Ser NJ	26 1/2
Am Car & Fdy	24 1/2	General Foods	35 1/2	Pullman	23 1/2
Am Rad Std Stn	6 1/2	General Motors	41 1/2	Radio	4
Am Roll Mills	12 1/2	Goodrich	13	Republic Steel	18 1/2
Am Smelt & Ref	39 1/2	Goodyear Tire	17 1/2	Richfield Oil	7 1/2
Am Tel & Tel	157 1/2	Great Northern	24 1/2	Safeway Stores	38
Am Tobacco B	69 1/2	Greyhound	11 1/2	Sears Roebuck	71
Am Wat Works	5 1/2	Illinois Central	6 1/2	Shell Union	11
Am Zinc L & S	6 1/2	Insp Copper	10	Socooy Vacuum	8 1/2
Anaconda	23 1/2	Internat Harv.	47 1/2	Sou Cal Edison	25 1/2
Armour III	4 1/2	Int Nickel Can.	24 1/2	Southern Pacific	8 1/2
Atchison	22 1/2	Int Pap & P Pfd	59 1/2	Sperry Corp.	33 1/2
Aviation Corp.	3 1/2	Int Tel & Tel	2	Stand Brands	6
Baldwin Loco.	34 1/2	Kennecott	32 1/2	Stand Oil Calif.	18 1/2
Bendix Aviation	34 1/2	Libbey-O-Ford	35 1/2	Standard Oil IN	25 1/2
Bethlehem Steel	77	Lockhead	23 1/2	Standard Oil NJ	33 1/2
Boeing Airplane	147	Loew's	32 1/2	Stone Webster	6 1/2
Borden	18 1/2	Long-Bell A	2 1/2	Studebaker	6 1/2
Borg Warner	18 1/2	Monty Ward	35 1/2	Sunshine Mining	8 1/2
Callif Packing	17 1/2	Nash-Kelv	4 1/2	Texas Corp.	35 1/2
Calumet Hec.	6	National Biscuit	17 1/2	Union Carbide	63 1/2
Candia Dry	12	Natl Dairy Prod	13 1/2	Union Oil Calif.	13 1/2
Canadian Pacific	3 1/2	Natl Distillers	21 1/2	Union Pacific	77 1/2
Cat Tractor	44 1/2	National Lead	16	United Airlines	13
Celanese	23	NY Central	12 1/2	United Aircraft	37
Chesapeake & O	40	No American Av	13 1/2	United Corp	1 1/2
Chrysler	66	No American Co	15 1/2	United Drug	4
Col Gas & Elect	4	Northern Pacific	6 1/2	United Fruit	63 1/2
Coml Solvent	8 1/2	Ohio Oil	6 1/2	US Rubber	19 1/2
Consolid Aircraft	23 1/2	Otis Steel	7 1/2	US Rubber Pfd.	83
Consolid Edison	20 1/2	Pac Amer Fish	7 1/2	US Steel	57 1/2
Consolidated Oil	5 1/2	Pas Gas & Elec.	26 1/2	Vanadium	27 1/2
Contl Can.	87	Packard Motor	2 1/2	Warner Pictures	2 1/2
Corn Products	44 1/2	Pan Am Airways	12 1/2	Western Union	20
Crown Zellerbach	13	Paramount Pic	10 1/2	Westingh Elec	93 1/2
Curtiss Wright	7 1/2	J C Penney	75	Woolworth	30 1/2

Dairy Meet Scheduled

DALLAS—The annual winter meeting of the Polk county Dairy Herd Improvement association will be held at the Rickreall grange hall on Wednesday, March 26, beginning at 10:30 a.m., according to W. C. Leth, Polk county agent. A covered dish dinner will be held at noon. All interested are invited. Special discussion of dairy feeding and management is planned. The annual election of officers will also take place at this meeting. Present officers and directors to include H. N. Dickinson, Independence, president; M. B. Findley, Rickreall, vice-president; George Woods, Dallas, secretary; Fred Werth, Willamina and Dick DeJong, Amity, directors.

Polk Farmers Are Hosts

Dallas Merchants to Be Dinner Guests

DALLAS—Merchants of Polk county will be guests at a farmer-merchants' dinner to be held in Dallas on Monday night, February 24, in the chamber of commerce rooms. The dinner is sponsored by the Polk county Agriculture Conservation association and more particularly by the county committee who directs the activities of the association.

Harry Scotho of Corvallis, the USDA agronomist, will be the main speaker. Scotho recently made a trip through the south to observe the effect and results of the use of Willamette valley grown annual legume seeds for cover crops and green manure purposes. He spent considerable time investigating possibilities for

Stocks and Bonds

STOCK AVERAGES

February 20

Compiled by The Associated Press

	Index	Rails	Util	Stks
Thursday	37.2	16.1	33.9	40.4
Previous day	36.1	15.5	32.8	39.9
Month ago	31.2	11.5	35.2	43.7
Year ago	21.8	18.9	39.4	30.3
1941 high	65.9	17.7	35.3	45.0
1941 low	25.5	15.4	32.8	38.9

BOND AVERAGES

February 20

	All	A. S.	A. A.	A. E.
Thursday	90.3	104.4	99.2	40.4
Previous day	89.2	104.5	99.1	40.4
Month ago	63.9	104.9	101.9	38.8
Year ago	57.5	102.4	96.7	30.5
1941 high	64.2	105.3	101.3	41.1
1941 low	45.9	102.4	99.0	38.0
Low yield	113.1			

Potatoes Top Commodities

Fruit and vegetable commodities inspected and certified by the federal-state shipping point service for January showed a gain over the previous year.

Further expansion of the seed business there and in the opportunities for disposing of more seed in the states farther south. One purpose of the dinner is to give farmers and merchants an opportunity to discuss various agricultural problems, particularly those in connection with agricultural conservation program as it operates in this county. R. D. Pence, Rickreall, chairman of the county committee, will give a brief report on the status of the program at present and also supply information of changes going into effect this year. Other members of the committee assisting in arrangements are Robert Mitchell, Perrydale, and Claude Holsington, Monmouth.

Stocks and Bonds

Potatoes topped the list of trucklot inspections, which included 778 lots of potatoes, 64 lots of apples, 36 lots of pears, 2 lots of onion sets.

Certifications included 214 carloads of apples; 27 1/2 carloads of brine cherries; 314 1/2 carloads of pears; 34 carloads mixed fruits; 5 carloads cold pack strawberries; 1 1/2 carloads strawberries for freezing; 1 carload bulbs; 271 carloads onion; 1357 1/2 carloads potatoes; and 5 1/2 carloads onion sets.

See Us When You Need Ready Cash

Money Promptly At Low Rates

STATE FINANCE CO.

344 State Phone 9261

Lic. S-216 M-222

Quotations at Portland

PORTLAND, Ore. Feb. 20—(AP)—Produce exchange: Butter—Extras 31 1/2; standards 30c; prime firsts 30 1/2; firsts 2c.

Butterfat—First quality, maximum 30 of 1 per cent acidity, delivered Portland, 33-34 1/2 lb.; premium quality (maximum of 25 of 1 per cent acidity), 34-34 1/2; valley routes and country points 2c less, or 31 1/2; second quality 2c under first, or 21-21 1/2.

Eggs—Portland Produce Exchange—Buying prices: Large extras 15c; large standards 15c; medium extras 14c; medium standards 13c.

Cheese—Selling price to Portland retailers: Tillamook triplets 21c lb.; loaf 22c lb. Triples to wholesalers 19c lb.; loaf, 20c lb., 4.0b. Tillamook.

PORTLAND, Ore. Feb. 20—(AP)—Futures: Open High Low Close May 72 72 72 72 Cash Grain: Oats, No. 2, 38-lb. white, 24 1/2; No. 2, 45-lb. EW, 25 1/2; Corn, No. 2, EY shipments, 28 1/2; No. 1 flax 1.73 1/4.

Cash Wheat (Bid): Soft white 73 1/2; western white 74; white club 75; western red 75. Hard red winter: ordinary 74; 11 per cent 76 1/2; 12 per cent 79 1/2; 13 per cent 81 1/2; 14 per cent 84. Hard white-Baart: 12 per cent 80 1/2; 13 per cent 82 1/2; 14 per cent 84 1/2. Today's Car Receipts: Wheat 13; flour 12; hay 1; millfeed 8.

Portland Livestock

PORTLAND, Ore. Feb. 20—(AP)—(USDA)—Hogs: Saleable 400, total 500; butchers 10-15 lower.

Barrows and gilts:

- gd-ch, 140-160 lbs. \$ 7.75 @ 8.25
- do gd-ch, 160-180 lbs. 8.25 @ 8.75
- do gd-ch, 180-200 lbs. 8.60 @ 9.10
- do gd-ch, 200-220 lbs. 8.35 @ 8.75
- do gd-ch, 220-240 lbs. 8.90 @ 9.30
- do gd-ch, 240-270 lbs. 7.75 @ 8.25
- do gd-ch, 270-350 lbs. 7.50 @ 8.00

Feeder pigs, gd-ch, 70-120, 7.25 @ 8.00

Cattle: Saleable and total 75; calves, saleable 25, total 50; steers absent.

Steers, good, 900-1100 lbs. \$10.00 @ 11.00

- do med, 750-1100 lbs. 8.50 @ 10.00
- do common, 750-1100 lbs. 7.25 @ 8.50

Heifers, good, 800-900 lbs. 8.50 @ 9.50

- do medium, 500-900 lbs. 7.25 @ 9.00
- do common, 500-900 lbs. 6.25 @ 7.25

Cows, good, all wts. 7.50 @ 9.00

- do medium, all wts. 6.25 @ 7.50
- do cut-com, all wts. 5.25 @ 6.25
- do canner, all wts. 4.25 @ 5.25

Bulls (yearlings excluded)

- beef, good, all wts. 7.50 @ 8.00
- do sausage, good, all wts. 7.25 @ 8.00
- do sausage, med, all wts. 6.50 @ 7.25

Vealers, gd-ch, all wts. 1.00 @ 12.00

- do com-med, all wts. 8.00 @ 11.00
- do all wts. 5.50 @ 8.00

Sheep: Saleable and total 75; few small lots lambs steady.

Lambs, good and choice, \$ 9.50 @ 10.00

- do medium and good. 8.75 @ 9.25
- do common 7.75 @ 8.50

Ewes, good-choice 8.25 @ 7.75

- do common-medium 3.75 @ 5.25

Portland Produce

PORTLAND, Ore. Feb. 20—(AP)—Country meats—Selling price to retailers: Country killed hogs, best butchers, 125-140 lbs. 11 1/2-12c; vealers, 8c; 15c; light-thin, 12-15c; heavy 15-18c; lambs, old crop, 16 1/2-17c; ewes 6-10c; good cutter cows, 16-17c; canner cows, 7-10c; bulls, 12 1/2-13c.

Live poultry—Buying prices: No. 1 grade Leghorn broilers, 1 1/2-2 lbs., fryers under 3 lbs., 14c; fryers, 2 1/2 to 4 lbs., 16c; roasters over 4 lbs., 17c; Calhoun hens over 2 1/2 lbs., 10-13c; Leghorn hens over 2 1/2 lbs., 10c; colored hens over 3 lbs., 16c. Old roosters 8c lb.

Dressed turkeys—Buying prices: New crop hens 18-20c; toms 18-20c. Dressed turkeys—Nominal selling prices: Hens 22c; toms 20-21c.

Onions—Oregon Danvers, 1.00-1.25; Yakimas, 1.15-1.25; Idaho large Spanish, 1.20 each.

Potatoes—Deschutes, No. 1, 1.20-1.25; selected Deschutes brand 1.25-1.25; Yakimas, 1.00-1.05 per cwt.; Klamath, 1.25-1.25; 1.25 cental. Selected Klamath, 1.25-1.25.

Hay Selling price to retailers: Alfalfa, No. 1, 10.00 ton; cut-vetch 10.00 ton; clover 10.00 ton; Timothy, eastern Oregon, 17.00 ton; valley Timothy 14.00-15.00 ton.

1941 contracts, Oregon ranch, nominal 12c lb.

Wool—1940 eastern Oregon range 30-32c; 1941 contracts, Oregon ranch nominal 30c lb.; crossbred, 34-35c; Willamette valley 12 months, 34-35c.

Domestic flour—Selling prices, city delivery: 1 to 25 lbs. lots: Family patents, 48c; 5.05-5.75; bakers' hard wheat sat 4.50-5.45; bakers' bluestem 4.90-5.20; blended hard wheat flour 3.50-5.30, soft

Wool in Boston

BOSTON, Feb. 20—(AP)—(USDA)—The Boston wool market continued fairly active today. Sales of graded French combing fine territory wools were reported at \$1 to \$1.65, assessed basis. Graded half-breed combing territory wools brought \$8 cents to \$1.50, assessed basis. A few lots of eighth-breed combing territory wool brought \$8 to \$8 cents, assessed basis. Demand for the finest grades of foreign wools continued good at steady prices.

Tommy and Yankees Map Plans to Clip Heinie's Wool

BRADFORD, Eng., Feb. 20—(AP)—Reports circulated here today that the British and United States governments are considering a plan for joint purchase of all South America's wool clips for the duration of the war to prevent wool going to Soviet Russia for possible subsequent transfer to Germany.



MICKY MOUSE



Another Danger to Face!



It Noise Meant Efficiency!



By WALT DISNEY



LITTLE ANNIE ROONEY



All the Parts are Back Where They Belong—X Hope! The Steering Gear is Okay, the Wheels are on—Now All I have to Worry About is the Engine



HEY—COME ON QUICK! CAPTAIN JIM IS READY TO START THE ENGINE AGAIN



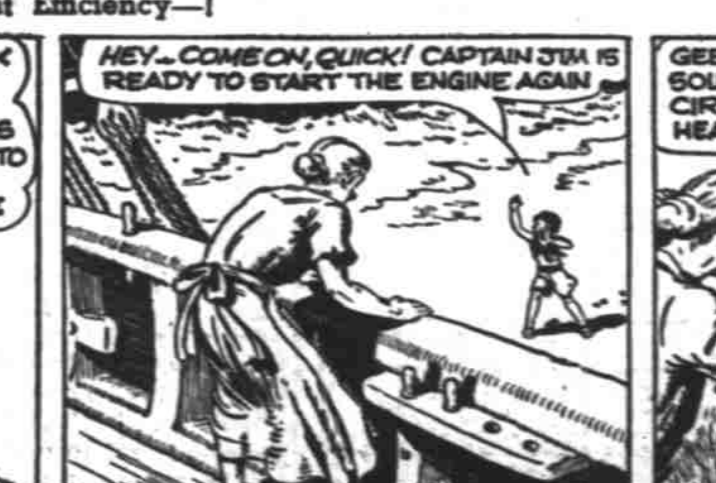
By BRANDON WALSH



TOOTS AND CASPER



Ezra Pleads "Not Guilty"



HE ACTS INNOCENT, TOOTS, BUT HE CAN'T FOOL ME



By JIMMY MURPHY



THIMBLE THEATRE—Starring Popeye



In Self Defense!



HE ACTS INNOCENT, TOOTS, BUT HE CAN'T FOOL ME



By JIMMY MURPHY

