

Mart Resumes Recession

Commodities Rise as Shares Ebb at War Threat

NEW YORK, Feb. 19.—(AP)—Security markets resumed the decline today and many shares sold at the lowest this year in contrast with a rise in commodities on the far eastern war threat.

Such imported raw materials as rubber, tin, pepper and silk were the fastest movers on the advance.

As in previous sessions of falling stocks and bonds, Wall street was concerned partly with calculation of what the United States shift toward a war economy would mean in way of higher taxes and restrictions on normal business activities.

Despite the huge defense order backlog in aircraft, shipbuilding and kindred industries, share prices in those groups were marked down with the general list.

Off fractions to more than a point at the finish were US Steel, Bethlehem, Westinghouse, Du Pont, Chrysler, Douglas Aircraft, United Aircraft, Boeing, Anacosta, Kennecott and Standard Oil of New Jersey.

American Telephone fell 2, ending at 156 3/4. American Airlines lost 2 1/2 at 40 1/2.

The Associated Press composite price of 60 stocks finished at 39.9, almost duplicating the 1934 bottom made last week, which was the lowest since the collapse of France in June, 1940. Transactions increased to 465,430 shares from 820,050 yesterday.

Pulpit Filled At Tangent

ALBANY—Rev. Bruce B. Groseclose, who has been located at Amity, has been assigned to the pastorate of the Methodist church at Tangent. Rev. Groseclose, who succeeds the late Rev. J. R. Cronk, was appointed to the church upon recommendation of Rev. J. Edgar Purdy, Salem district superintendent.

Rev. Cronk was killed a short time ago when the car in which he was driving was struck by a Southern Pacific train at a crossing in Tangent and only a short distance from his home.

Stop Signs Said Necessary for Aumsville Turn

AUMSVILLE—A second accident, in as many days, occurred where the Salem-Aumsville highway approaches the Aumsville-Turner road when an unidentified man and woman, coming south and turning east at Boone's service station, failed to negotiate the curve, capsizing their car in the ditch.

No one was hurt and after being assisted in righting the machine, the couple sped on their way.

Aumsville residents feel justified in requesting the state highway commission to place a stop sign at the intersection.

Stocks and Bonds

STOCK AVERAGES

February 19

Compiled by The Associated Press

Net Change	D 4	D 2	D 2	D 3
Wednesday	56.1	15.9	33.6	39.9
Prev. Day	56.5	15.7	32.8	40.2
Month Ago	61.3	17.5	35.2	43.7
Year Ago	71.7	18.2	39.4	50.3
1941 High	63.9	17.7	35.5	45.0
1941 Low	35.7	15.4	32.6	39.7

20	10	10	10	
Basis	Indus	Util	Firm	
Net Change	D 3	A 1	D 2	
Wednesday	60.2	104.5	99.1	40.3
Prev. Day	60.5	104.4	99.0	40.3
Month Ago	63.7	105.0	101.0	39.6
Year Ago	57.6	102.4	96.7	36.5
1941 High	62.2	105.3	101.3	41.5
1941 Low	60.2	104.4	99.0	38.0

*—New low.

"Strictly Private" By Quinn Hall



Salem Market Quotations

(Buying Prices)

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:

VEGETABLES		Price
Brussels sprouts	50	\$1.00
Cabbage, lb.	40	.75
Carrots	40	.75
Carrots, bulk, orange box	1.25	1.25
Cauliflower, crate	1.40	1.40
Celery, green	2.75	2.75
Garlic, lb.	40	.75
Lettuce, 4's	2.75	2.75
Mixed greens, doz.	40	.75
Onions, 30 lbs.	1.10	1.10
Onions, green	40	.75
Parsnips, lug	1.75	1.75
Potatoes, 100 lbs., No. 1	1.30	1.30
30 lbs., No. 2	1.30	1.30
Hot house rhubarb, box	1.00	1.00
Radishes, doz.	45	.75
Turnips, bulk, orange box	1.00	1.00
GRAIN, HAY AND SEEDS		Price
Wheat, No. 1, re-cleaned, bu.	75	21.00
Oats, No. 1	21.00	22.00
Feed barley, ton	21.00	22.00
Clover hay, ton	9.00	9.00
Alfalfa hay, ton	12.00	14.00
Big mash, No. 1 grade, 80 lb. bag	1.80	1.80
Dairy feed, 50-lb. bag	1.35	1.35
Hen scratch feed	1.90	1.90
Cracked corn	2.00	2.00
EGGS AND POULTRY		Price
(Buying Prices of Adresen's)		
Grade A large, doz.	15	1.15
Grade A medium, doz.	13	1.13
Grade B large, doz.	13	1.13
Colored hens	15	1.15
Colored fryers	15	1.15
White Leghorn, heavy	.08	.08
White Leghorn, fryer	.13	.13

LIVESTOCK		Price
(Buying prices for No. 1 stock, based on conditions and sales reported up to 4 p.m.)		
1940		29
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(Buying prices for No. 1 stock, based on conditions and sales reported up to 4 p.m.)		
1940		29

Quotations at Portland

PORTLAND, Ore., Feb. 19.—(AP)—Produce exchange: Butter—Extras 31 1/2c; standards 30c; prime firsts 30 1/2c; firsts 31c.

Butterfat—First quality, maximum 36 of 1 per cent acidity, delivered Portland, 25-28 lbs., 100 lbs., premium quality (maximum of 25 of 1 per cent acidity), 20-24 lbs., 100 lbs., and country points 2c less, or 31c; second quality 2c under first, or 31-31 1/2c.

Biggs-Portland Produce Exchange—Buying prices: Large extras 16c; large standards 15c; medium extras 14c; medium standards 13c.

Cheese—Selling price to Portland retailers: Tillamook triplets 21c lb.; loaf 22c lb.; white to wholesalers 19c lb.; loaf 20c lb.; F.O.B. Tillamook.

Portland Grain

PORTLAND, Ore., Feb. 19.—(AP)—Wheat, Open High Low Close

May	72	72	72	72
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Cash grain: Oats No. 2-38 lb. white 24.00; barley No. 2-45 lb. BW 22.50; Corn No. 2 EY shipments 18.50, No. 1 flax 1.72 1/2.

Cash wheat (bid): Soft white 72 1/2; western white 73; white Club 74; western red 74.

Hard red winter: Ordinary 73; 11 per cent 75; 12 per cent 78 1/2; 13 per cent 80 1/2; 14 per cent 82 1/2.

Hard white: Hard 12; 12 per cent 79 1/2; 13 per cent 81 1/2; 14 per cent 83 1/2.

Today's car receipts: Wheat 10; flour oats 2; hay 3.

Portland Livestock

PORTLAND, Ore., Feb. 19.—(AP)—USDA.—Hogs: Salable 400, total 750; market steady.

Barrows and gilts—

gd-ch, 140-160 lbs.	\$ 7.75 @ 8.25
do gd-ch, 160-180 lbs.	8.25 @ 8.85
do gd-ch, 180-200 lbs.	8.75 @ 8.85
do gd-ch, 200-220 lbs.	8.50 @ 8.85
do gd-ch, 220-240 lbs.	8.00 @ 8.50
do gd-ch, 240-270 lbs.	7.75 @ 8.25
Potato-ch, 270-300 lbs.	7.50 @ 8.00

Feeder pigs, gd-ch, 70-120. 7.25 @ 8.00

Cattle: Salable and total 150; calves salable and total 50. Market steady.

Portland Produce

PORTLAND, Ore., Feb. 19.—(AP)—Country meats—Selling price to retailers: Country kind hogs, best butchers, 125-140 lbs. 11 1/2-12c; vealers, fry, 17-18c; light-thin, 12-15c; heavy 12-14c; lamb, cut crop, 18-19c; ewes, 10c; good cutter cows, 10-11c; canner cows, 11-10c; bulls, 12 1/2-13c.

Living poultry—Buying prices: No. 1 grade Leghorn broilers, 3 1/2-2 lbs., 14c; fryers under 3 lbs., 14c; fryers, 2 1/2 to 3 lbs., 15c; roasters over 4 lbs., 17c; Leghorn hens over 3 1/2 lbs., 10-13c; Leghorn hens under 3 1/2 lbs., 10c; colored hens over 5 lbs., 15c. Old roosters 8c.

Dressed turkeys—Buying prices: New crop hens 19-20c; toms 18-19c.

Dressed turkeys—Nominal selling prices: Hens 22c; toms 20-21c.

Onions—Oregon Danvers, 1.00-1.25; Yakima, 1.15-1.25; Idaho large, Spanish, 1.00 sack.

Potatoes—Deschutes, No. 1, 1.20-1.25; selected Deschutes brand, 1.25-1.35; Yakima, 1.00-1.05 cwt.; Klamath, 1.15-1.25 cwt. Selected Klamath, 1.25-1.35.

Hay Selling price to retailers: Alfalfa No. 1, 14.50 ton; oat-vetch 10.00 ton; clover 10.00 ton; Timothy, eastern Oregon 17.00 ton; valley Timothy 14.00-15.00 ton; Portland 14.00-15.00 ton.

1941 contracts, Oregon ranch, nominal, 32c lb.

Wool—1940 eastern Oregon range 30-32c; 1941 contracts, Oregon ranch nominal, 30c lb.; crossbred, 34-36c; Willamette valley 12 months, 34-36c.

Domestic Hour—Selling price, city delivery, 1 to 25 lb. lots: Family patent, 5.50-5.75; bakers' hard wheat, 4.50-5.45; bakers' bluestem 4.80-5.20; blended hard wheat flour 5.00-5.30; soft

Wheat Goes up Cent a Bushel

Cold Weather Plus Mill Purchases Lends Support

CHICAGO, Feb. 19.—(AP)—The wheat market's recovery, inaugurated yesterday on strength of short covering and scattered mill buying, was extended almost a cent a bushel today despite a sharp midsession setback.

Spreading cold weather over much of the grain belt, small scale mill purchases and reduced receipts at principal terminals were constructive factors.

Prices rose 1/2 cent at the start, then fell about a cent, largely reflecting weakness of securities, but rallied again in the final hour to close 1/2-3/4 higher than yesterday, May 79 3/4-3/8, July 75.

Receipts at the 12 principal interior terminals totaled 184,000 bushels compared with 285,000 yesterday and 382,000 a year ago.

Sales Manager Known Here

WALDO HILLS—In the February feature issue of the Western Livestock Journal appears the picture of Frank A. Riches, son of Charles Riches of Waldo Hills. The younger Riches, an accompanying story tells, is sales manager for the spring sale of the Northwest Hereford Breeders association to be held at its new sales pavilion located on the fairgrounds at Spokane, March 7. Thirty-one Hereford breeders from Oregon, Washington, Idaho and Montana will have consignments at the sale.

Riches was reared in Waldo Hills and a few years ago purchased a large Hereford cattle ranch at Buena, Wash.

Slugs Ruin Crops

MISSION BOTTOM—Slug activity is causing Mission Bottom farmers much anxiety concerning prospects for grain, clover and vetch crops. Creighton B. Jones has seeded on field three times in an attempt to get a stand of clover, and the pests are eating the rye grass stand of Robert Cole.

Closing Quotations

NEW YORK, Feb. 19.—(AP)—Today's closing quotations:

Air Reduction	37 1/2	Douglas Aircraft	64	Penna RR	22 1/2
Alaska Juneau	4 1/2	Du Pont de N.	140 1/2	Phillips Dodge	28 1/2
Al Chem & Dye	144 1/2	Eastman Kodak	128	Phillips Petrol	36
Allis Chalmers	28 1/2	El Power & Lt.	3 1/2	Frost & Gamble	51 1/2
American Can	83	General Electric	31	Public Ser NJ	27
Am Car & Fdy	24	General Foods	35	Pullman	23
Am Rad Std San	6	General Motors	40 1/2	Radio	4
Am Roll Mills	11 1/2	Goodrich	12 1/2	Rayonier	13
Am Smelt & Ref	38 1/2	Goodyear Tire	17 1/2	Rayonier Pfd	25
Am Tel & Tel	156 3/4	Great Northern	23 1/2	Republic Steel	17 1/2
Am Tobacco B	68 1/4	Greyhound	10 1/2	Richfield Oil	7 1/2
Am Water Wks	5 1/2	Illinois Central	6 1/2	Sears Stores	37 1/2
Am Zinc L & S	5 1/2	Insp Copper	9 1/2	Sears Roebuck	69 1/2
Anacosta	22 1/2	Interst Harv	46 1/2	Social Union	10 1/2
Armour III	4 1/2	Int Nickel Can	23 1/2	Socony Vacuum	8 1/2
Atchison	21 1/2	Int Pap & P Pfd	57 1/2	Sou Cal Edison	25 1/2
Aviation Corp	3 1/2	Int Tel & Tel	2	Southern Pacific	8 1/2
Baldwin Loco	14 1/2	Johns Manville	56 1/2	Sperry Corp	31 1/2
Bendix Aviation	33 1/2	Kennecott	31 1/2	Standard Brands	6
Bethlehem Steel	74 1/2	Libbey-O-Ford	35	Stand Oil Calif	18
Boeing Airplane	14	Lockhead	20 1/2	Standard Oil Ind	25 1/2
Borden	18 1/2	Loew's	30 1/2	Standard Oil NJ	33 1/2
Borg Warner	17 1/2	Long-Bell A	2 1/2	Stone Webster	6
Calif Packing	17 1/2	Monty Ward	35 1/2	Studebaker	6
Callahan Z L	1	Nash-Kelv	4 1/2	Sunshine Mining	8 1/2
Calumet Hec	5 1/2	National Biscuit	16 1/2	Texas Corp	34 1/2
Canada Dry	11 1/2	Natl Dairy Prod	13 1/2	Trans-America	4 1/2
Canadian Pacific	3 1/2	Natl Distillers	21	Union Carbide	62 1/2
Cat Tractor	43 1/2	National Lead	16	Union Oil Calif	13 1/2
Celanese	22	NY Central	12	Union Pacific	76 1/2
Chesapeake & O	35 1/2	No American Av	12 1/2	United Airlines	12 1/2
Chrysler	64	No American C	15	United Aircraft	34 1/2
Col Gas & Elect	3 1/2	North Pacific	5 1/2	United Corp	1 1/2
Commercial Solv	8 1/2	Oil Oil	6 1/2	United Fruit	63 1/2
Conwith & So	11 1/2	Otis Steel	7 1/2	US Rubber	18 1/2
Consolid Aircraft	23	Pac Amer Fish	7 1/2	US Rubber Pfd	80 1/2
Consolid Edison	20 1/2	Pas Gas & Elec	26 1/2	US Steel	55 1/2
Consolidated Oil	5 1/2	Pac Tel & Tel	117	Vanadium	26 1/2
Cont Can	36 1/2	Packard Motor	2 1/2	Warner Pictures	25
Corn Products	44 1/2	Pan Am Airway	12 1/2	Western Union	19
Crown Zellerbach	13	Paramount Pic	10 1/2	Westing Elec	91
Curtiss Wright	7 1/2	J C Penney	75	Woolworth	30 1/2

Bank to Back Plane Buyers

First National Will Operate Same as Auto Plan

Announcement is made this week that the First National bank of Portland has inaugurated a plan to finance the individual purchase of airplanes, on much the same basis that it finances automobiles, according to E. B. MacNaughton, president of the state-wide bank.

"If you buy an airplane you now can finance it on the installment plan through any of the First National's 41 branches throughout Oregon," Mr. MacNaughton said. "We believe this new service is very much in step with the times. America is becoming a nation of fliers and it is essential that those wishing to fly can buy well built, reliable planes at purchase terms within the limits of their budgets."

"Low-cost bank financing of planes will result in many benefits. With the prospect of owning their own plane, it will attract more persons into flying. This in turn will aid the small plane industry which now does not feel the effect of the national defense program."

"Its chief aid, however, will be in encouraging the citizen to take to the air, to become familiar with airplane controls, contours of our country, weather conditions, and to develop his or her self-reliance and understanding of this new type of transportation."

Rivermen Fail To Locate Bodies

WHEATLAND—Roy LaFollette and Tom Bowden, regular ferry-men at Wheatland, Monday, made a trip dragging the Willamette river from Wheatland to Salem in an effort to find the bodies of Kenneth and Robert Case, who were drowned February 12. No trace was found, as the cold water has preserved the bodies so that they fail to float.

Relief Ferryman Massey of Quinsay was in charge of the Wheatland ferry Monday.

Catholic Daughters Sponsor Dance

WOODBURN—Catholic Daughters of America are sponsoring a second benefit dance to be held in St. Luke's community hall, Thursday night.

Strictly old time dances will be played and music will be by the Mathis orchestra from near Salem. This old time dance will be the last of the pre-Lenten season.

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By CLIFF STERRET

Churches Assist At Dallas Meet

SALT CREEK—Salt Creek Baptist church is cooperating with Dallas churches in the union evangelistic campaign with Dr. Laver as evangelist and Ruth Calkin song leader and soloist.

The annual business meeting of the Woman's Missionary society was held with Mrs. Anne Villivock in Dallas. Mrs. Harold Chittim and Mrs. D. D. Giesbrecht, joined the society.

Officers elected were: president, Mrs. John Tilgner; vice president, Mrs. G. Hevner; treasurer, Mrs. Otto May; pianist, Mrs. John Wiche.

Shower Is Given Ellendale Woman

ELLENDALE—Mrs. Ralph Landahl was honored at a shower Friday night given by Mrs. Kenneth Landahl at the Kenneth Landahl home. Gifts were opened by Mrs. Ralph Landahl and Mrs. Walter Landahl, assisted by their husbands. Games were enjoyed for the balance of the evening.

Refreshments were served by Mrs. Landahl assisted by Mrs. Ray Slater and Mrs. Phillip Theins, jr.

Mrs. Pete Matson and Mrs. Kenneth Landahl were also remembered as having birthdays in February.

POLLY AND HER PALS



MICKEY MOUSE



LITTLE ANNIE ROONEY



TOOTS AND CASPER



WHEN OTHERS FAIL



A "Gladless" Gift



A Surprise Visitor



By JIMMY MURPHY



A "Child of Nature"



Charlie Chan



When Others Fail



Charlie Chan



Charlie Chan



Charlie Chan



Charlie Chan



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Finds Times Good