

Rally Effect On Stocks Low

Lack of Interest Is Noted Throughout Sessions

NEW YORK, Feb. 17.—(AP)—The stock market sat up and took a little more rallying nourishment today but its appetite was far from robust.

The Associated Press average of 60 stocks held a net advance of 2 of a point at 46.3. Transfers of 356,720 shares were among the smallest for a full session since September 16.

Stimulating news, on the whole, was lacking and such buying as cropped up was attributed mainly to the belief of analysts that the lengthy decline which last week put numerous stocks to around their lowest of last June entitled the market to at least a fair-sized technical comeback.

Internal Taxes Show Increase

WASHINGTON, Feb. 17.—(AP)—Internal revenue collections in Oregon increased more than \$3,000,000 in 1940, the treasury department has announced.

Collections in 1940 were \$16,449,474. In 1939 they were \$13,200,895. Income taxes furnished \$7,249,027 of the total in 1940 and \$5,725,616 in 1939, of which corporation taxes yielded \$3,674,084 in 1940 and \$2,931,158 in 1939.

Individual income taxes were \$3,574,943 in 1940 and \$2,794,458 in 1939.

Payroll taxes were \$5,215,882 in 1940 and \$4,663,511 in 1939.

Other internal revenue taxes netted \$3,984,364 in 1940 and \$2,791,566 in 1939.

North Santiam Has Meet Scheduled

NORTH SANTIAM—Community club will meet February 28 at the school house. Mrs. Roberta Miller is chairman of the refreshment committee. Mrs. Lois Clark and Miss Grace Richards are arranging the program. Pic and coffee will be served.

Stocks and Bonds

Table with columns for Net change, Monday, Previous day, Month ago, Year ago, 1941 High, 1941 Low, 1941 New low, Year ago. Rows for Indus, Rails, Util, Stks.

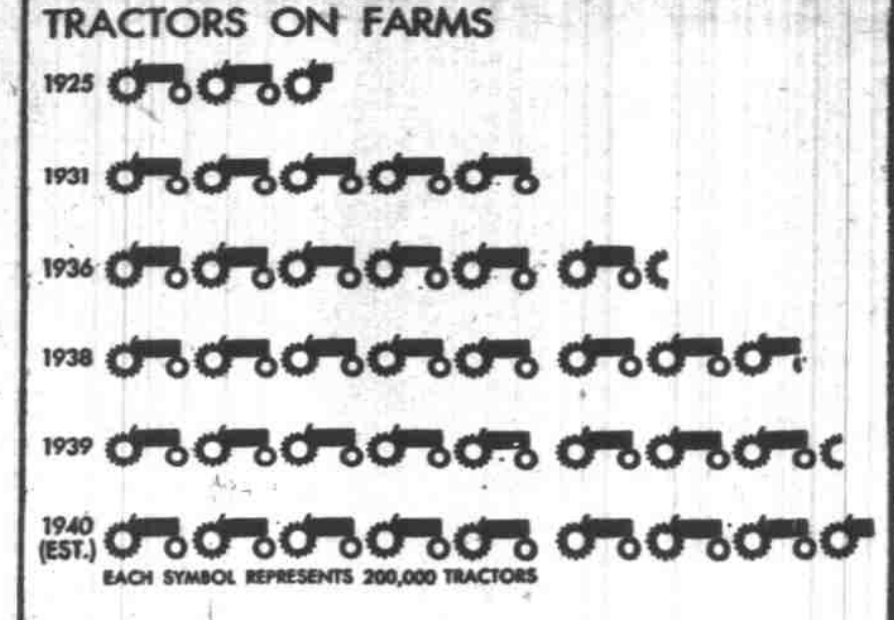
Wool in Boston

BOSTON, Feb. 17.—(AP)—(USDA)—A little more interest was noted in domestic wools in the Boston market today. Sales of fine combing Ohio Delaine were reported at 45-46 cents, in the grease. There was some demand for graded three-eighths blood combing bright fleeces at 43-45 cents, in the grease, with some choice light shrinking wool selling at the top of this range. Contracting for territory wools continued in the western States at prices estimated at \$1 or more, scoured basis, delivered east.

Closing Quotations

Table of closing quotations for various stocks and bonds, including Air Reduction, Alaska Juneau, Alchem & Dye, Allis Chalmers, American Can, Am Car & Fdy, Am Rad Std Stn, Am Roll Mills, Am Smelt & Ref, Am Tel & Tel, Am Tobacco, Am Wat Wks, Am Zinc L & S, Anaconda, Armour III, Atchison, Aviation Corp, Baldwin Loco, Beridix Avia, Beth Steel, Boeing Air, Borden, Borg Warner, Calif Pack, Callahan Z L, Calumet Hec, Canada Dry, Canadian Pac, Cat Tractor, Celanese, Ches & Ohio, Chrysler, Col Gas & Elec, Colman Solv, Concol Aircraft, Concol Edison, Concol Oil, Concol Can, Corn Prod, Crown Zeller, Curt Wright, J C Penney, Penna RR, Phelps Dodge, Phillips Petrol, Public Serv NJ, Pullman, Radio, Republic Steel, Richfield Oil, Safeway Stores, Sears Roebuck, Shell Union, Socony Vacuum, Sou Cal Edison, Southern Pac, Sperry Corp, Stand Brands, Stand Oil Calif, Stand Oil Ind, Stand Oil NJ, Studebaker, Sunshine Min, Texas Corp, Trans-America, Union Carbide, Union Oil Calif, Union Pacific, United Airlines, United Aircraft, United Corp, United Drug, United Fruit, US Rubber, US Steel, Vanadium, Warner Pic, Western Union, Westing Elec, Woolworth.

Machine Farming Charted



Depression years failed to stop tractor out-put for American farms. Tractors used in 1940 numbered slightly less than 1,700,000, as compared with less than half a million in 1925.

Quotations at Portland

PORTLAND, Ore., Feb. 17.—(AP)—Produce exchange: Butter—Extras 31½c; standards 30c; prime firsts 30½c; firsts 31c; 1b.; premium quality (maximum of 35 of 1 per cent acidity), 34-34½c; valley routes and country points 3c less, or 31½c; second quality 2c under first, or 31-31½c. Eggs—Portland Produce Exchange—Buying prices: Large extras 16c; large standards 15c; medium extras 14c; medium standards 13c. Cheese—Selling price to Portland retailers: Tillamook triplets 21c lb.; loaf 22c lb. Triplets to wholesalers 19c lb.; loaf, 20c lb., f.o.b. Tillamook.

Portland Grain

PORTLAND, Ore., Feb. 17.—(AP)—Futures Open High Low Close May 72 72 72 72 Cash Grain: Oats, No. 2, 38-lb. white, 24.00; Barley, No. 2, 45-lb., EW, 23.50; Corn, No. 2, FV shipments, 28.00; No. 1 flax 1.71½. Cash Wheat (Bid): Soft white 72½; western white 72; white club 73; western red 73. Hard red winter: ordinary 72, 11 per cent 74½; 12 per cent 77½; 13 per cent 79½; 14 per cent 81½; Hard white-Baart: 12 per cent 78½; 13 per cent 80½; 14 per cent 82½. Today's C. Receipts: Wheat 29; barley 2; flour 12; oats 2; millfeed 3.

Portland Livestock

PORTLAND, Ore., Feb. 17.—(AP)—(USDA)—Hogs: Salable 1800, total 3700; butchers steady to 10 higher. Pig-ch, 140-160 lbs. \$ 7.75 @ 8.25 do ed-ch, 160-180 lbs. 8.25 @ 8.85 do ed-ch, 180-200 lbs. 8.75 @ 9.35 do ed-ch, 200-220 lbs. 8.50 @ 8.85 do ed-ch, 220-240 lbs. 8.00 @ 8.50 do ed-ch, 240-270 lbs. 7.75 @ 8.25 do ed-ch, 270-300 lbs. 7.50 @ 8.00 Feeder pigs, ed-ch, 70-120 7.00 @ 7.75 Cattle: Salable 3900, total 6200; calves salable and total 100; market about steady. Steers: good, 900-1100 lbs. \$10.00 @ 11.00 do med, 750-1000 lbs. 8.50 @ 9.00 do common, 750-1000 lbs. 7.25 @ 8.25 Heifers: good, 120-200 lbs. 8.00 @ 9.25 do medium, 500-900 lbs. 6.25 @ 8.00 do common, 500-900 lbs. 5.25 @ 6.00 Cows: good, all wts. 7.50 @ 8.00 do medium, all wts. 6.25 @ 7.50 do cul-cow, all wts. 5.25 @ 6.00 do common, all wts. 4.25 @ 5.25 Bulls (yearlings, excluded) 4.00 @ 5.00 Best, good, all wts. 7.25 @ 8.00 do sausage, good, all wts. 7.25 @ 8.00 do sausage, med, all wts. 6.50 @ 7.25 do sausage, cul, all wts. 5.25 @ 6.25 Weaners, ed-ch, all wts. 11.00 @ 12.00 do com-med, all wts. 8.00 @ 11.00 do cul, all wts. 7.50 @ 8.00 Sheep: Salable 2100, total 2400; market fully steady. Lamb: good and choice \$ 9.50 @ 10.00 do medium and good 8.75 @ 9.25 do common 7.50 @ 8.50 Ewes, good-choice 8.25 @ 9.75 do common-medium 3.75 @ 5.25

Portland Produce

PORTLAND, Ore., Feb. 17.—(AP)—Country meats—Selling price to retailers: Country killed hogs, best butchers, 125-140 lbs. 11½-12c; vealers, fcy, 17-17½c; light-thin, 12-15c; heavy, 11-14c; lambs, old crop, 16½-17c; ewes 6-10c; good cutter cows, 11c; canner cows, 10-11c; bulls, 12½-13c. Live poultry—Buying prices: No. 1 grade Leghorn broilers, 1½-2 lbs. 14c; fryers under 3 lbs. 14c; fryers, 3½ to 4 lbs. 16c; roasters over 4 lbs. 17c; Leghorn hens over 3½ lbs. 10-13c; Leghorn hens under 3½ lbs. 10c; colored hens over 5 lbs., 16c. Old roosters 5c lb. Dressed turkeys—Buying prices: New crop hens 19-20c; toms 18-19c. Dressed turkeys—Nominal selling prices: Hens 22c; toms 20-21c. Onions—Oregon Danvers, 1.00-1.25; Yakimas, 1.15-1.35; Idaho large Spanish, 1.00 sack. Potatoes—Deschutes, No. 1, 1.20-1.25; selected Deschutes brand, 1.25-1.35; Yakimas, 1.00-1.05 cwt.; Klamath, 1.15-1.25 central. Selected Klamath, 1.25-1.35. Hay Selling price to retailers: Alfalfa No. 1, 14.25 ton; oat-vetch 10.00 ton; clover 10.00 ton; Timothy, eastern Oregon 17.00 ton; valley Timothy 14.00-15.00 ton Portland. 1941 contracts, Oregon ranch, nominal, 32c lb. Wool—1940 eastern Oregon range 30-32c; crocked, 34-36c; Willamette valley 12 months, 34-35c. Domestic flour—Selling price, city delivery, 1 to 25 bbl. lots: Family patent, 48, 5.65-5.75; bakers' hard wheat net 4.50-4.85; bakers' bluestem 4.90-5.20; blended hard wheat flour 5.00-5.30; soft-

Wheat Growers Urged to Sign

Crop Insurance Closed After February 28; 347 Comply

Wheat growers of Marion county have only eight days left to apply for all-risk protection on their 1941 spring wheat crop, warns Robert E. Rieder, secretary of the Marion county AAA. The deadline is Friday, February 28, after which date the federal crop insurance corporation will not accept crop insurance applications.

Growers may apply for this "all-risk" type of protection at the county AAA office.

"Last year," Rieder states, "some wheat growers in this county felt the full shock of crop failure because they failed to get applications filed before the closing date. That need not happen again."

Approximately 347 Marion county growers have already paid premiums for insurance on their 1941 crop, guaranteeing the production of about 81,503 bushels of wheat despite crop hazards, Rieder

Salem Market Quotations

Table of market quotations for various commodities. Categories include: (Buying Prices) for local grocer, (Vegetables) for Brussels sprouts, Cabbage, Carrots, etc., (Butterfat) for No. 1, 2, 3, (Buying Prices of Marion Creamery) for Grade A, B, C, (Buying Prices of Hops) for No. 1, 2, (Livestock) for 1940 spring lambs, Yearling lambs, Ewes, etc., (Eggs and Poultry) for Grade A large, medium, small, (Buying Prices of Andressen's) for Grade A large, medium, small.

Wheat Futures Continue Drop

Concern Felt for Trade Between Northwest And China

CHICAGO, Feb. 17.—(AP)—Falling fractions to a cent a bushel, grain futures prices here today sank to the lowest levels for the past few months in all trading pits.

Wheat closed ½-¾ lower than Saturday, May 78-78½, lowest since last September 21, July 73½-73 and September 73½-¾, lowest of the season.

Wheat tried to advance at the opening in sympathy with firmness of securities, gaining as much as ½ cent in early dealings, but this rally faded quickly. Receipts at the 12 principal interior terminals totaled 575,000 bushels compared with 423,000 a week ago and 649,000 a year ago, and traders said this apparently reflected increased country movement in some localities. Receipts here totaled 41 cars, with spot prices off ½-1 cent. The Pacific coast shipped 100-

000 bushels of US flour to China last week and there was concern in some quarters that any outbreak of hostilities in the Pacific might interfere with this business with the orient and Philippines.

Advertisement for State Finance Co. featuring a cartoon character and text: 'Down! With Old Debt! Up! With Clean Credit! Money to LOAN At Low Rates Let Us Help You Fly the Banner of Success State Finance Co. 344 State Phone 9261 Lic. S-213 M-222'

Large advertisement for 'New Type Dress' in today's Statesman. Features a large graphic of the word 'NEW' and text: 'SO EASY ON THE EYE! New Type Dress IN TODAY'S STATESMAN A more READABLE TYPE for our NEW COLUMNS... starting with this morning's issue of The Statesman! We have chosen a new, clean face type called Excelsior... which you, our readers will appreciate because of its easier reading qualities. SEE THE DIFFERENCE The Old Way The New Type In fine health and up and around his home every day is W. Taylor Rigdon, who today is 92 years of age. No special observance of the anniversary is planned at his residence, 192 North Winter street. Mr. Rigdon was born in Iowa and came to Oregon at the age of one year. He taught rural school some years, then came to Salem in 1889, attending Willamette university for a time. He married in 1878. In fine health and up and around his home every day is W. Taylor Rigdon, who today is 92 years of age. No special observance of the anniversary is planned at his residence, 290 North Winter street. Mr. Rigdon was born in Iowa and came to Oregon at the age of one year. He taught rural school