

# Market Drops As Rally Fails

## Blame for Relapse Could Be Hitler's Speech, or Tax Fear

NEW YORK, Jan. 30.—(AP)—The decline broadened in the stock market today after a feeble rally attempt at a rally failed of support.

Steels, rails, motors and a wide assortment of specialties, up fractionally for a brief interval, started to slide around mid-day and, at the close, losses ran to well over a point for leading industrial.

Whether the principal blame for the further relapse in prices could be laid on the Hitler speech or on apprehension over mounting taxes and fears the United States was approaching active participation in the European war was a matter of argument in boardrooms.

The Associated Press average of 60 stocks was off .8 of a point at 42, duplicating its fall of yesterday. At the latest figure it was at a new low mark since August 20, last. Since January 20 the composite has shown gains in only two sessions and these were negligible. Some of the forenoon bidding was attributed to the belief the lengthy set-back had put the list in a much healthier technical condition.

Transfers of 775,770 shares were the largest since January 9. Yesterday's volume was 559,690.

Among the day's constructive items was the freight loadings report for last week disclosing a contra-seasonal increase to the best total for any like week since 1931.

Steels weakened although Bethlehem, after the close, announced 1940 earnings of \$14.04 a common share, biggest in the company's history, against \$5.75 in 1939. In the fourth quarter \$4.32 was earned versus \$3.74 in the 1939 period. Directors voted a dividend of \$1.50 a share, same as paid in December. The stock finished off 1 point and US Steel was down 1 1/2.

**State's Markets Impierced**

EUGENE, Jan. 30.—(AP)—American agriculturists have been hard hit by the march of dictators across Europe, O. T. McWhorter, Oregon state college extension horticulturist, told 200 Lane county farmers yesterday. He said foreign markets had been closed and if the axis powers won, would be completely lost. He urged plans to absorb the shock which will come with a depression following the war.

**Legal Notices**

**NOTICE OF HEARING ON FINAL ACCOUNT**

NOTICE IS HEREBY GIVEN THAT the Final Account of STUART BUSH, as administrator of the Estate of ASAHIEL BUSH, Deceased, has been filed in the County Court of Marion County, Oregon, on the 15th day of February, 1941, at the hour of ten o'clock a. m. has been duly appointed by such Court for the hearing of objections to such Final Account and the settlement thereof, at which time any persons interested in such estate may appear and file objections thereto in writing and contest the same.

Dated and first published January 17, 1941.

STUART BUSH, as Administrator of the Estate of ASAHIEL BUSH, Deceased.

Date of First Publication: January 17, 1941.

Date of Last Publication: February 14, 1941.

JOHN A. HELTZEL, Attorney for Administrator, Salem, Oregon.

J. 17, 24, 31. F. 7, 14

**NOTICE OF APPOINTMENT**

Notice is hereby given that the undersigned has been duly appointed by the County Court of the State of Oregon, for the County of Marion, as Executor of the last will and testament and estate of the late and deceased, George Fichtel, deceased, and that he has duly qualified as such Executor; all persons having claims against the estate of said decedent are notified to present the same, duly verified, to me, at the office of Walter S. Lamkin, my attorney, 205 Oregon Building, Salem, Marion County, Oregon, within six months from the date of this notice.

Dated at Salem, Oregon, this 10th day of January, 1941.

ROBERT G. HENDERSON, Executor of the last will and testament and estate of George Fichtel, Deceased.

WALTER S. LAMKIN, Attorney for Executor, Salem, Oregon.

J. 10-17-24-31; F. 7.

**NOTICE OF APPOINTMENT OF ADMINISTRATRIX**

Notice is hereby given that the county court for Marion county, Oregon, has appointed the undersigned administratrix of the estate of Jennie A. Rullison, deceased. All persons having claims against this estate are hereby notified to present same, properly verified, to the undersigned at the office of Chris. J. Kowitz, attorney at law, 461 Guardian building, Salem, Oregon, within six months from the date of this notice, to-wit: January 31st, 1941.

RUTH RULLISON, As such Administratrix.

CHRIS. J. KOWITZ, Attorney for Estate.

J. 31. F. 7-14-21-28

**Portland Produce**

PORTLAND, Ore., Jan. 30.—(AP)—Produce exchange: Butter—Extras 31 1/2c; standards 30c; prime firsts 30 1/2c; 31c.

Eggs—Portland Produce Exchange—Buying prices: Large extras 18c; large standards 18c; medium extras 17c; medium standards 16c; small standards 15c.

Cheese—Selling price to Portland retailers: Tilamook triplets 2 1/2 lb. loaf 22c lb. Triplets to wholesalers 19c lb. loaf, 20c lb., f.o.b. Tilamook.

**Portland Grain**

PORTLAND, Ore., Jan. 30.—(AP)—Wheat—Selling price, city de livery, 1 to 25 bbl. lots: Family patent, 49c, 6.00-8.00; bakers' hard wheat not 4.50-5.50; bakers' business, 5.50-5.50; blended hard wheat flour 5.80-5.80; soft wheat 4.70-4.75; graham 49c, 4.90; whole wheat 49c, 4.90.

Mo-hair—1940, 12 months 80c lb. Cassia—1940 total 8c lb. Hops—Oregon 1940, seedless, 80c lb. seed, 25c lb.

**Portland Livestock**

PORTLAND, Ore., Jan. 30.—(AP)—(USDA)—Hogs: Salable 300, total 1000; Barrows and gilts, ad ch 140-160 lbs. \$7.05@8.75; ad ch, 160-180 lbs. 7.80@8.35; ad ch, 180-200 lbs. 8.25@8.35; ad ch, 200-220 lbs. 8.00@8.35; ad ch, 220-240 lbs. 8.00@8.10; ad ch, 240-270 lbs. 7.50@8.00; ad ch, 270-300 lbs. 7.50@7.85; Feeder pigs, ad ch, 70-120, 6.75@8.25.

Cattle: Salable and total 50; calves, salable and total 25; market steady on light supplies.

Steers, good, 750-1100 lbs. \$10.25@11.25; do medium 750-1100 lbs. 8.75@10.25; do common 750-1100 lbs. 7.50@8.75; Heifers, good, 500-600 lbs. 9.00@9.25; do medium, 500-600 lbs. 7.25@9.00; do common, 500-600 lbs. 6.25@7.25; Cows, good, all wts. 7.25@7.75; do medium, all wts. 6.00@7.25; do cut-up, all wts. 5.00@6.00; calves, all wts. 4.00@5.00; Bulls (yearlings excluded); beef, good, all wts. 7.25@7.75; do medium, all wts. 7.10@7.25; do sausage, med. all wts. 6.35@7.10; do sausage, et. med. all wts. 5.25@6.25; Vealers, ad ch, all wts. \$10.25@8.75; do com-med. all wts. 7.25@10.25; do cull, all weights, 4.75@7.25.

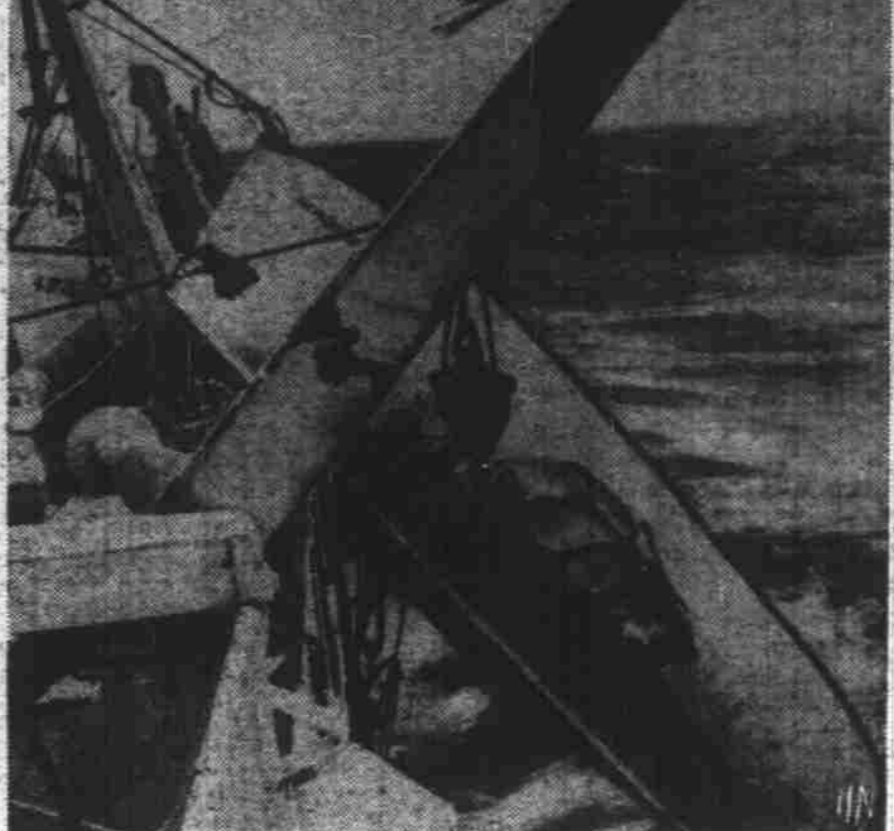
Sheep: Salable and total 100; market slow.

Lambs, good and choice, 9.50@10.00; do medium and good, 8.75@9.25; do common, 7.75@8.50; Ewes, good and choice, 8.75@9.75; do common-medium, 3.75@5.25.

**Wool in Boston**

BOSTON, Jan. 30.—(AP)—(USDA)—The contracting for wool in several of the western states was receiving a great deal of attention in the Boston wool market today. Prices reported to have been paid by growers have ranged as high as 32-36 cents in Montana; 25 cents in Texas and 21-33 cents in some of the other states. These prices were higher than those reported as early contracts two to three weeks ago. It has been reported in the trade that only a few of the early contracts were turned over as mills by the original purchasers.

# Atlantic Storm Damage



A battered lifeboat hangs precariously aboard the liner Santa Rosa, in New York two days late as a result of terrific storm which lashed the Caribbean cruise ship. Shipping along the Atlantic seaboard was hampered as the storm swept the East.

# Closing Quotations

NEW YORK, Jan. 30.—(AP)—Today's closing quotations:

Alr Reduction	39 3/4	Doug Aircraft	70 1/2	Penna RR	22 1/4
Alaska Juneau	4 1/4	Du Pont De N.	15 1/4	Phelps Dodge	23 1/2
All Chem & Dye	15 1/2	Eastm Kodak	132 1/2	Phil Petrol	36 3/4
Allis Chalmers	32 3/4	El Pow & Lt.	3 1/2	Proctor & Gamb	5 1/2
American Can	88	Gen Elec	32 3/4	Pub Serv NJ	25 1/4
Am Car & Pdy.	27 1/2	Gen Foods	35 1/2	Pullman	24 1/2
Am Rad Std Sn	6 3/4	Gen Motors	43 1/2	Radio	4 1/2
Am Roll Mills	13 3/4	Goodyear	12 3/4	Rayonier	14
Am Smelt & Ref	29	Int Nickel	24	Rayonier Pfd	2 1/2
Am Tel & Tel	16 3/4	Great Northern	25	Republic Steel	18 3/4
Am Tobacco	7 1/4	Greyhound	11 1/4	Richfield Oil	8 1/4
Am Wk Works	6 1/4	Illinois Central	7	Safeway Stores	39 3/4
Am Zinc L & S.	6 1/4	Insp Copper	10 3/4	Sears Roebuck	72 1/2
Anacosta	23 3/4	Interna Harvest	49 1/4	Shell Union	10 1/4
Armour Ill	3 1/4	Int Nickel	24	Socoay Vacuum	2 1/2
Atchafson	19 3/4	Int Pa & P Pfd	12 3/4	South Cal Edison	26
Aviation Corp	4 1/2	Int Tel & Tel	2 1/4	Sou Pac	9
Baldwin Loco	15 1/2	Johns Manville	57	Sperry Corp	33 3/4
Bendix Aviation	34 3/4	Kennecott	31 3/4	Stand Brands	6
Beth Steel	81 1/2	Lib-O-Ford	35	Stand Oil Calif.	18 3/4
Borden Airplane	16 1/4	Lockheed	34	Stand Oil Ind.	27
Cat. Tractor	19 3/4	Loew's	2 1/4	Stand Oil NJ	33 1/4
Borg Warner	17 3/4	Long-Bell	2 1/4	Studebaker	7
Calif Pack	18 1/4	Montgom Ward	35 1/2	Sunshine Mining	8 1/2
Callahan Z L	1 1/4	Nash Kelyator	4 1/4	Texas Corp	37
Calumet Hec	6 1/4	Nat Biscuit	17	Trans-America	4 1/2
Candia Dry	13 1/4	Nat Dairy Prod	13 3/4	Union Carbide	65 1/2
Canadian Pacif.	3 1/4	Nat Distillers	21 3/4	Union Carbide	13 3/4
Cat. Tractor	45	National Lead	16 3/4	Union Pacific	8 1/2
Celanese	25	NY Central	12 1/2	United Airlines	14
Chesa & Ohio	41 1/4	North Ameri Av	15 1/4	United Aircraft	37 1/4
Chrysler	64 3/4	No. Ameri Co.	16	United Corp	1 1/4
Col. Gas & Elect	4 3/4	Northern Pacific	6 1/4	United Drug	4 1/4
Coml Solvent	9 3/4	Ohio Oil	7 1/4	United Fruit	65
Com With & Sou.	3 1/4	Otis Steel	9 1/4	US Rubber	2 1/4
Consolid Aircraft	26 1/4	Pac Amer Fish	8 1/4	US Rubber Pfd	87 1/2
Consolid Edision	22 1/4	Pac Gas & Elec	28 1/2	US Steel	62 1/2
Consol. Oil	5 1/4	Pac Tel & Tel.	25	Vanadium	28 1/2
Contl. Can	37 1/4	Packard Motor	3	Warner Pictures	3 1/4
Corn Prod	45 1/4	Pan Am Airwys	13 1/4	Western Union	20
Crown Zellerb.	14 1/2	Paramount Pic.	10 1/2	Westhase Elec.	95 1/2
Curtiss Wright	8 1/4	J C Penney	82	Woolworth	32

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# Farm Outlook Sessions Set

## County Committees to Meet in C of C; War's Effect to Be Theme

Marion county's agricultural outlook in relation to national preparedness will be the theme of discussions held by the county planning committee at the Salem chamber of commerce rooms today beginning at 10 o'clock, and reports will be drafted by farm crops, and use, farm home and rural life, and livestock committees to be submitted at the county wide outlook meeting February 15.

Robert E. Rieder, Marion county agent, will present a review of past recommendations of the planning committee, and will give a resume of progress made since the last meeting. Following Rieder's report, O. T. McWhorter, extension specialist of Oregon State college, will speak on the farmer and national preparedness.

Afternoon sessions will include a talk by Mrs. Azalea Zager on the effects of the war on farm home life. Round table discussion will follow at 2:30, and the sub committees will meet at 3 o'clock.

# Farm Talks Are Scheduled, KOAC

DALLAS—Two radio talks that will be of interest to 4H club members of Polk county will be heard over station KOAC Monday night, starting at 7:30, according to County Agent W. C. Leith.

W. L. Teutsch, assistant extension director, will discuss "Pitting 4H club work to the needs of the state." He will tell of several new developments in club work related to present conditions and show how the club program may assist in the general improvement of agricultural and home conditions in Oregon.

Dr. J. N. Shaw, head of the Oregon State College Veterinary department, will speak on "Lamb Dis eases" following Teutsch's talk. Dr. Shaw has done a great deal of work recently in solving problems of the most difficult and baffling diseases of a sheep. His discussion at the start of lambing will be of exceptional value to sheep club members.

# 4H Sewing Club Formed At Victor Point

VICTOR POINT—A 4H sewing club was organized Saturday at the home of Mrs. Paul Jaquet, who will be the club leader. Seven members are enrolled in divisions including bachelorette sewing. Officers are: president, Lucille Jaquet; vice-president, Duane Morris; secretary, Jean Darby; and leader, Dale Miller. A name for the club will be chosen at the next meeting.

# Salem Market Quotations

(Buying Prices)

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman.

<b>VEGETABLES</b>	
Brussels sprouts	1.00
Cabbage, lb	.45
Carrots, bulk, orange box	1.90
Celery, green	.40
Garlic, 100 lb. No. 1	2.75
Lettuce, 4's	1.15
Onions, 30 lbs.	.15
Parasitic, bulk, orange box	.40
Potatoes, 100 lb. No. 1	1.15
50 lb. No. 2	.40
Hot house, 100 lb. No. 1	1.50
Carrots, bulk, orange box	1.50
Turnips, do	1.50
Turnip, bulk, orange box	1.50
<b>GRAIN, HAY AND SEEDS</b>	
Wheat, No. 1, re-cleaned, bu.	78
Oats, No. 1, re-cleaned, bu.	21.00 to 22.00
Feed barley, ton	\$1.00 to \$1.20
Alfalfa hay, ton	14.00
Timothy hay, ton	13 to 14.00
Legume hay, 1 grade, 80 lb. bag	1.90
Feed, 80-lb. bag	1.50
Barley, 100 lb. No. 1	1.25
Cracked corn	900
<b>EGGS AND POULTRY</b>	
(Wholesale Prices of American's)	
Grade A large, doz	.18
Grade A medium, doz	.18
Grade B large, doz	.18
Colored hens	.18
Colored fryers	.08 to .12
White Leghorns, heavy	.08 to .12
White Leghorns, fryers	.18

Butterfat, No. 1, 32c; No. 2, 30c; premium, 32c.  
A grade print 34 1/2c; B grade 33 1/2c; quarters 35 1/2c.

Old roosters (Buying Prices of Marion Growers)  
Grade A large, doz. 1.15  
Grade B large, doz. 1.15  
Grade C large, doz. 1.15  
Pullets, doz. 1.15  
Chicks and under grades. 1.15  
Colored hens 1.15  
Colored fryers 1.15  
Leghorns heavy 1.15  
Leghorns fryers 1.15  
Stags .08  
Old roosters .08  
No. 2 poultry .05 less.

(Buying Prices)  
1940  
Wheat, No. 1, 78 to 80  
Oats, No. 1, 21 to 22  
Barley, 100 lb. No. 1, 1.25 to 1.40  
Alfalfa hay, ton, 14 to 16  
Timothy hay, ton, 13 to 14  
Legume hay, 1 grade, 80 lb. bag, 1.90  
Feed, 80-lb. bag, 1.50  
Barley, 100 lb. No. 1, 1.25  
Cracked corn, 900

(Buying prices for No. 1 stock, based on conditions and sales reported up to 9 a.m.)  
1940  
Yearling lambs 6.00 to 7.00  
Sows 3.00 to 5.00  
Hogs, top, 160-220 lbs. 6.00 to 6.25  
Ewes 6.00 to 6.25  
Beef cows 7.00  
Bulls 7.50  
Heifers 6.50 to 7.00  
Dairy Type Cows 4.50 to 6.00  
Live veal 10.50  
Dressed veal, lb. .15

# Stocks and Bonds

January 30  
Compiled by The Associated Press

<b>BOND AVERAGES</b>	
20 Year	100 to 110
15 Year	95 to 105
10 Year	90 to 100
5 Year	85 to 95
3 Year	80 to 90
1 Year	75 to 85
6 Month	70 to 80
3 Month	65 to 75
1940-41 high	64.2
1940-41 low	48.3
90 Day	90.3
30 Day	85.1
15 Day	80.9
10 Day	78.9
5 Day	76.9
1 Day	74.9
1940-41 high	105.8
1940-41 low	64.2
1940-41 high	105.8
1940-41 low	64.2

Net change - .8 D. 1 D. 1 D. 1 D. 1  
Thursday 58.9 16.4 34.8 42.0  
Previous day 60.1 16.7 34.7 42.8  
Month ago 57.6 16.0 34.7 42.8  
Year ago 70.2 18.6 39.1 49.3  
1940-41 high 74.2 20.5 40.6 52.2  
1940-41 low 52.3 15.0 30.9 37.1

(Buying Prices)  
30 15 15 60  
Net change D. 1 D. 1 D. 1 D. 1  
Thursday 58.9 16.4 34.8 42.0  
Previous day 60.1 16.7 34.7 42.8  
Month ago 57.6 16.0 34.7 42.8  
Year ago 70.2 18.6 39.1 49.3  
1940-41 high 74.2 20.5 40.6 52.2  
1940-41 low 52.3 15.0 30.9 37.1

# Soil Scientists Adjust Program

CORVALLIS, Jan. 30.—(AP)—Oregon State college scientists will shift their soil survey work from Baker to Deschutes county, E. F. Torgerson said today.

Torgerson, college faculty member, told delegates to the opening meeting of a three-day soil improvement course that accurate study of the soil was the only solid foundation for other farm improvement efforts.

Oregon agriculturists were credited by R. S. Besse, assistant director of the OSC experiment station, with discovering the value of sulphur as a fertilizer.

# Prune-Cherry Co-op Talked

MILTON-FREEWATER, Jan. 30.—(AP)—A prune-cherry cooperative marketing arrangement may be devised here by cherry growers and the Blue Mountain Prune Growers' cooperative, Cecil C.

# WANTED LIVE POULTRY

SEAFOOD & POULTRY MKT. 178 S. Com'l - Phone 6010

# Wheat Goes Down 7th Time in Row

## Kansas Reports Says Snow Covers Grain Area; Pit Is Inactive

CHICAGO, Jan. 30.—(AP)—A late spurge of selling today influenced by heaviness in New York securities, pulled wheat prices down for the seventh consecutive trading session.

The decline set in after a transient rally had encouraged belief the softness was ended for a time. Initial dealings were weaker, but purchases by millers and some covering by short sellers soon stemmed the losses. The rally however, only brought prices to slightly above Wednesday's final quotations and the market hung there. The pits were inactive for long periods.

Wheat closed fractionally above the day's low levels, but 1/4-3/8 below yesterday's finish. May 3 1/4, July 7 1/2-1/4.

The late decline pushed prices down to the lowest level of the crop year on the July delivery, with September at the lowest of this season. Some of the selling was attributed to "spreading" operations in which Chicago wheat was sold against simultaneous purchases at other markets.

Hitler's speech had no apparent market effect, adding only to the uncertainties of the prevailing international situation.

Seasonal temperatures prevailed over domestic winter wheat territory and the southwestern portion received moderate precipitation overnight. A Kansas report said snow covered the crop in most parts of the state. Warm, dry, sunny weather was said needed for early spring crops since not much fall plowing was done last year leaving a considerable acreage to be worked this spring.

# Aid for Fairs Requested

McMINNVILLE, Jan. 30.—(AP)—Farm, civic and service groups of Yamhill county joined today in requests to the county court for financial assistance in providing buildings for annual fairs, cattle and turkey shows.

# Down! With Old Debt Up! With Clean Credit

**Money to LOAN At Low Rates**

Let Us Help You Fly the Banner of Success

**State Finance Co.**  
344 State Phone 5261  
Lic. S-213 M-222

# Actions Speak Louder Than Words

**POLLY AND HER PALS**

...AHA! SO IT WAS YOU, JASPER, WHO STOLE THE GEMS... ETC... ETC...

**MICKEY MOUSE**

...A Little Bird Told Em!

**LITTLE ANNIE ROONEY**

LOOK AT HER CLIMB ABOARD—AS SWIFT AS A TRAINED MID-SHIPMAN!

**TOOTS AND CASPER**

HERE'S A LETTER FOR YOU FROM 'DIMPLES' DAWN! I'M GOING TO HAVE A LOOK AT IT, MYSELF!

**THIMBLE THEATRE—Starring Popeye**

YOU STOLE MY HOGS, STRANGER, AND YOU'RE GOIN' TO HANG FOR IT!

**Ten Baby Fingers**

HELP! TAKE IT OFF! HELP!

**HELP! TAKE IT OFF! HELP!**

Yates said today, Yates, pruned cooperative executive secretary, explained that pruned man entered the packing and marketing field last season because negotiations with shippers brought no satisfactory arrangement. Their total income from their plant reached \$265,974, of which \$169,000 went direct to growers.

**Polk Timber Is Involved in Suit**

DALLAS, Jan. 3