Rail Activity Has Spotlight

Speculators Assume That Carriers to Fare Best in War-Time Taxes

NEW YORK, Jan. 22-(AP)-Buying in rails dominated the security markets today and set the example for a mild rally in stocks. Topping the list of the day's most actively traded shares were Santa Fe, Southern Pacific and New York Central. Gains of fractions to more than a point were common in the group.

In the corporate bonds, carriers also had the spotlight. Long neglected, rail securities recently began to draw notice from speculators and investors on the assumption they would fare better than most groups under wartime taxes.

In addition, the rail champions pointed out, loadings are at the highest level in a decade while operating costs for some time have been fairly stable. Such roads as Santa Fe and Southern Pacific were singled out for attention on reports a shipping shortage might result in diversion of traffic from coastwise steamers to transcontinental sys-

Santa Fe extended previous gains nearly a point, closing at 23 %. Atlantic Coast Line was up 1% at 16%. Southern Pacific rose % to 10 14.

United States Steel recovered 1% to 66%. Most prominent shares finished fractions to about point higher, including Beth-1ehem, DuPont, Phelps Dodge, Texas Corp., Chrysler, Consoli-dated Edison, Westinghouse and American Telephone.

The Associated Press composite price of 60 stocks advanced .2 at 43.7, the first upturn after nine straight declines or unchanged figures. Transactions amounted to 520,790 shares against 577,990 the previous day.

Musical Is Given For PTA Meeting

MISSION BOTTOM-The regular PTA meeting was held at the schoolhouse Friday night. Miss Lena Bell Tartar gave a musical program,

It was decided for the next meeting to hold an oyster supper and a white elephant sale, for which Mrs. Paul Townsend appointed the following committee: Mrs. Frank Massee, Mrs. W. P. Collard, Mrs. Floyd Wells and Mrs. John Bishop.

Forest Acreage Is Offered GRANTS PASS, Jan. 22-(AP)-Grants Pass high school students are studying a proposal that a 1200 acre forest be turned over t them for reforestation work. Ed Fisk, supervisor of the Siskiyou national forest advised the school board that the tract, south of here, was available for purchase at a low price. It is tax claimed property. The school board answered that it would buy it if the students indicated through a vote that they would undertake the work.

Wool in Boston

BOSTON, Jan. 22-(AP)-(USDA)-A few scattered sales of domestic wools were reported today in the Boston mar-ket. Graded French combing length of the finer grades of territory wools brought 29 % c.
\$1.02 to \$1.05, scoured basis, for fine Butterfat—First quality, maximum .36

MORIZONTAL

1-musical

drama

6-masculine

9-unrefined

metal

12-relating to

13 pen for swine

14-extinct

bird

15—puff up 16—moves up and down

18-frozen

water

19-large body

of water

punishn

name

36-turn upside

42-single unit

43—night before

-literary

work of

highest class neckcloth high (mus.)

a holiday

down

38-hail!

39-anon

51-college cheer

52-elongated

53-whimpered

VERTICAL

birds

law

CAVE ALA

BONE MAINE

SOUD NHORE

CHA DUBA SED

HALLS LEST S

BETTS LOOT

Rade Name do Rade Name do Nace Saga Emd

ARI MAIT BATH SEY MUNS ATTES

Answer to yesterday's puzzle.

3-make into

4—proportion 5—malt bev-

erage

-malt bev-

-open (poet.)

-fish eating

Future Farmers Buy Jersey Royalty



DESIGN PIONEER KING

Silverton FFA Class Acquires \$400 Jersey Bull as Cooperative Venture

nent Oregon Jersey man, and Ted dividual shares are Calvin Mik-Warren, fieldman for the Jersey kleson, Stanley Torvend, Geral Cattle association, were at the Stuchlik, John Lichty, Carroll Henry Torvend home Sunday Linn and Lee Reeder. Two partafternoon, with a group of visi- nership shares have been sold to tors, to look over Design Pioneer King, \$400 Jersey bull, recently Marvin Dahl and Dale Herrigstad. purchased by a bull cooperative The co-op represents over 40 formed by ten Future Farmers of purebred Jerseys. America. The 18-month-old animal is being cared for at the Tor-

The co-op was recently formed under the direction of Leonard Island of Jersey, was the breed-Hudson, Smith-Hughes director at er, and he was purchased through Silverton, in which shares in De- Rex Ross of Mt. Angel from Walsign Pioneer were sold to the lace Mae Monnies of Madison, NJ.

BETHANY-Rex Ross, promi- boys at \$50 a share. Holding in-Melvin and Delbert King, and

Design Pioneer King was sired by King Clos of Fallu. His mother was Imp. Design Pioneer Lady. T. J. Renauf, St. Martin,

Closing Quotations

321/8
371/2
57%
28 1/2
26 %
4 %
28
20%
9
42%
751/4
10 1/4
8 7/8
0 78
26 %
101/4
36 1/4
6 1/4
19
27
34
7 %
7 1/2
8 %
37%
4 %
69
13 %
8114
14%
41 %
1 14
4 5%
681/
2234
8914
66%
31 1/4
3 1/4
21 1/4
101
324

Quotations at Portland

PORTLAND, Ore., Jan. 22.—(AP)— Produce exchange: Butter—Extras_31;

Cross Word Puzzle

standards 30 1/2; prime firsts 30; firsts and 97 cents to \$1.95, scoured basis, for fine and 97 cents to \$1, scoured basis, for half bloods. Combing three eighths blood territory wool was sold at 85.88 cents, scoured basis. These sales, however, were of very moderate volume.

Butterfat—First quality, maximum .30 of 1 per cent acidity, delivered Portland, 32-323½ c lb.; premium quality (maximum of .35 of 1 per cent acidity), 33-33½ c; second quality 2c under first,

or 30 ½ 31c. Eggs-Portland Produce Exchange-Buying prices: Large extras 19; large standards 19; medium extras 19; medium extras 19; medium standards 18; small standards 17.

Cheese—Selling price to Portland retailers: Tillamook triplets 21c lb.; loaf 22c lb. Triplets to wholesalers 19c lb.; loaf, 20c lb., f.o.b. Tillamook.

Portland Produce

PORTLAND, Ore., Jan. 22 .- (AP)-Country meats—Selling price to retailers. Country killed hogs, best butchers, 125-140 ibs. 11-11½c; vealers, fcy, 16½-17c; light thin, 11-14c; heavy, 11-13c; lambs, spring, 16½-17c; ewes 5-9c; good cutter cows, 11c; canner cows, 10c; bulls, 12-12¼c.

Live peuttry-Baying prices: No. 1 grade Leghorn broilers, 14-2 lbs., 13c; fryers under 3 lbs., 13c; fryers, 24 to 4 lbs., 13c; roasters over 4 lbs., 15c; 4 10s., 13c; roasters over 4 lbs., 13c; Leghorn hens over 3½ lbs., 13·13½c; Leghorn hens under 3½ lbs. 13c; colored hens over 5 lbs., 16·16½c; colored hens, 4 to 5 lbs., 16c. Old roosters 5c lb. Dressed turkeys—Buying prices: New crop hens 18·18½c; toms 16½-17c.

Dressed turkeys—Nominal selling prices: Hens 18·20c; toms 17·18c prices: Hens 18-20c; toms 17-18c. Onions—Oregon Danvers, 1.10-1.25; Yakimas, 1.00; Idabo large Spanish, 1.20-1.25 sack.

1.20-1.25 sack.
Poratoes—Deschutes, No. 1, 1.00-1.10; selected Deschutes brand 1.25; Yakimas, 1.00-1.05 cwt.; Klamath 1.15-1.20 cental, Hay—Selling price to retailers; Alfaifa No. 1, 14.25 ton; out-vetch 10.00 ton; clover 10.00 ton; Timothy, eastern Oregon 17.00 ton; valley Timothy 14.00-15.00 ton, Portland.
Wool—1940 eastern Oregon range 80-38c; crossbred, 34-35c; Willametts valley 12 months. 34-35c.

33c; crossbred, 34-35c; Willamette valley
12 months. 34-35c.
Domestic flour—Selling price, city delivery, 1 to 25 bbl. lots: Family patents,
49s, 6.00-6 80; bakers' hard wheat net
4.60-5.80; bakers' bluestem. 5.20-5.50;
blended hard wheat flour 5:30-5.60; soft
wheat 4.70-4.75; graham 49s, 4.90; whole
wheat 49s, 4.45 bbl.
Mohair—1940, 12 months 80c lb.
Casara—1940, pan 8c lb. Cascara-1940 peel 8c lb. Hops-Oregon 1940, seedless, 80c lb.; eed, 22 25c lb.

Portland Livestock

PORTLAND, Ore., Jan. 22.—(AP)— (USDA)—Hogs: 600, total 1500; market open to about steady. Barrows and gilts, gd-ch,

...\$ 7.80@ 8.40

1	do gd-ch, 160-180 lbs	8.30@	8.80
ı	do gd-ch, 180-200 lbs	8.55@	8.80
ı	do gd-ch, 200-220 lbs	8.30 @	8.80
1	do gd-ch, 220-240 lbs	8.000	
1	do gd ch, 240-270 lbs	7.85@	8.35
1		7.7500	
١	Feeder pigs, gd-ch, 70-120		
ı	Cattle: Salable and total		
1	salable and total 50; steers		
ı	stock and vealers steady.		177
1	Steers, good, 900-1100 lbs. \$	10.50@	11.50
1	do medium, 750-1100 lbs	9.00@	
1	Heifers, good, 750-900 lbs.,	7.750	
1	do med, 500-900 lbs	7.5000	
1	do common, 500-900 lbs	6.500	
1	Cows, good, all wts	7.50@	
1	do medium, all wis	6.25@	
4	do cut-com, all wta	5.25@	
ı	do canner, all wis-	4.25@	
1		10000	2000
H		7.25@	7.75
	Bulls (yearlings excluded) beef, good, all wis	7.25@	

do sausage, good, all wis do medium, all wis do cut-com, all wis -noble Italian family Vealers, gd-ch, all wis 10.50@11.50 do com-med, all wis 7.50@10.50 do will, all wis 5.00@ 7.50 Sheep: Salable and total 100; no early -preposition -painful -writing instrument fine dress do medium and good 8.500 do common 7.500 Ewes, good-choice 5.000 do common-medium 3.500 38—advantage 39—blemish

140-160 lbs

-wide-Operation Is Success monthed ing 41—solemn vow 43—unbleached

solemnly

7-vaporized

water

—yes —Persian

legislative

10-tiers

11—comfort

19-to sow

21—a region 22—strict

body

entire

creation

NORTH HOWELL-Mrs. K. D. Coomler submitted to a major operation Monday at the Silverton hospital. To date her condition is satisfactory.

Valley Co-op Sets Meet, January 30

300 Farmer-Stockholders to Gather at C of C: **Banquet Slated**

Over 300 farmer-stockholders the Willamette Production Credit association and northwest agricultural leaders will attend the seventh annual stockholders meeting of the valley credit cooperative here January 30, it was learned today when plans for the meeting were announced by P. M. Brandt, jr., secretary-treasurer. The meeting will be at the chamber of commerce with a banquet served at the Marion hotel. Continued progress of its members as reflected in the sound condition of the association is to be reported when the board of directors makes its annual financial report to the membership. A highlight of the report will be that the association's loans exceeded all previous records with

a total of \$920,000 advanced for current operating expenses. "Price Outlook for Northwest Crops" will be the subject of Dr. Orlo H. Maughan, director of research for the farm credit administration of Spokane. Maughan has made extensive land classification studies in the valley for the federal land bank.

Ernest E. Henry, president of the Production Credit Corporation Spokane, will be another speaker on the program, who formerly operated a farm management service in the Willamette valley.

A major item on the business meeting docket will be election of one director, the term of John Ramage, Woodburn, expiring. Directors whose terms continue are vice-president; E. W. McMindes, Astoria, and F. B. Simmons, Eu-

Portland Grain

PORTLAND, Ore., Jan. 22.—(AP)—
Wheat: Open High Low Close
May 76 76 76 76
Cash Grain: Oats, No. 2, 38-th white,
25.75. Barley, No. 2, 45-th BW, 24.75.
Corn, No. 2, EY shipments, 29.50. No. 1
flax 1.79.
Cash Wheat (Bid): Soft white 75;
western white 75; white club 76½. Western red 76. Hard red winter: ordinary
75½: 11 per cent 78½; 12 per cent
81½: 13 per cent 83½; 14 per cent 86.
Hard white-Baart: 12 per cent 82½; 13

Hard white-Baart: 12 per cent 82 1/2; 13 per cent 84%; 14 per cent 86%.
Today's Car Receipts: Wheat 21; flour 5; corn 3; hay 1; milifeed 1. POLLY AND HER PALS

Association Prexy Oregon Is Leader

minded, reports T. R. Warren, western fieldman for the Ameri-can Jersey Cattle club that of the 42 Jerseys that have produced above 1000 pounds of butter fat, 12 have been developed in Oregon, and that for the past years Oregon breeders have had more more junior memberships. Warren also states that 245

Wheat Price Is Lowest in Month

ERNEST E. HENRY

CHICAGO, Jan. 22-(AP)-Prices of deferred wheat contracts on which it will not be necessary to E. McIlvenna, 5408 NE Mason, deliver grain until July or Sep- Portland; David Byerly, Amity; ember continued to sag today, reaching the lowest levels in about a month.

July and September wheat, which, in effect, represent the new 1941 crop, lost as much as 1/4-% cent at times and closed 14-14 lower than yesterday at 79 1/2 - 3/4 and 80 respectively. May wheat contracts which must be G. H. Fullenwider, Carlton, presi- settled before harvest of the new dent; Claude Buchanan, Corvallis, crop, were independently strong most of the session and closed 14-% higher at 85%-%.

Depressing factors on deferred deliveries included rains over the belt, improving the already excellent crop prospect, a larger than expected estimate of the new tion in Canada.

Strength of May wheat, which closed at a premium of about 6 cents over July, was attributed cherry men are being invited and to firmness of securities and some W. C. Leth, Polk county agent, buying credited to mills.

In Jersey Cattle

Members of the Oregon Jersey Cattle club at the annual meeting Saturday in Salem will be recows on official production tests than any other state except Ohio; that only ten states have recorded that only ten states have recorded Turnips, dea more Jersey breeders, and than Turnips, bulk, crange bez GRAIN, HAY AND SEEDS only 12 states have been granted

qualified Future Farmer and 4H lub members have been granted membership privileges during the

Among guest speakers will be Governor Charles A. Sprague; Earl Snell, secretary of state; Professor P. M. Brandt, head of department of animal industry, Oregon State college. Oscar Hagg of Reedville is

president of state club which is comprised of 12 county clubs of which the following men are presidents, serving as a board of directors: M. N. Tibbles, vice-president, Independence; Jack Gribble, Canby; Homer Shelby, Albany; Henry Werner, Silverton; C. J. Hunter, Talent; M. D. Ack-ley, Tillamook; Howard Robert-son, Forest Grove; Frank Finnicum, Dayton.

Cherry Growers Meet, January 29

Cherry growers are invited to discuss pest problems at a meeting arranged by Acting County Agent Robert E. Rieder at the Salem chamber of commerce rooms Wednesday, January 29th beginning at 1:30 p.m.

Growers are asked to bring along problems and questions on Wednesday leaf spot disease, cherry fruit fly, syneta beetle and other cherry enemies. Dr. S. M. Zeller and Dr. C. E. Owens of the plant pathel-Argentine harvest and upward ogy department, and S. C. Jones revision of last summer's produc- of the entomology department, all of Oregon State college, will be present to answer questions for those who attend.

Both Marion and Polk county will also take part in the program.

Built up for a Let-Down

Salem Market Quotations

(Buying Prices)

The prices below supplied by a local greeer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The States map! Butterfat, No. 1, 81 %c; No. 2, 20%c; premium. 3214c. A grade print 34c; VEGSTABLES grade 38c; quarters 85c. Carrots, bulk, orange box (Buying Prices) LIVESTOCK ed veal, Ib.

Seed Potatoes Inspected CORVALLIS, Jan. 22-(A)

About 3000 acres of potatoes were inspected for seed certification in Oregon last year, the largest amount in history, the farm crops department of Oregon State college reported today. Of this amount, 2054 acres passed field inspection. Netted Gems were grown on \$34 acres, White Rose on 655 and Burbanks on 476, the department disclosed.



WANTED LIVE POULTRY WAHL'S

90.3

A .1 35,2 35,1 34,5 39,4 40,6 30,9

(Buying Prices of Andressn's)

A large, dos.

A medium, dos.

large, doz. ...

(Buying Prices of Marion Cream

Stocks and

Bonds

January 22
BOND AVERAGES
Compiled by The Associated Press
20 10 10 1
Rails Indus Util For

STOCK AVERAGES

large, doz. ... medium, doz.

large, doz

Checks and under grades...

Rails Indus
Net change ... A .3 A .1
Wednesday ... 63.7 105.0
Previous day ... 63.4 104.9
Month ago ... 60.0 105.2
Year ago ... 57.7 102.2
1940-41 high 64.1 105.9
1940-61 low ... 48.3 98.9

Previous day .. 61.0

fryers

SEAFOOD & POULTRY MKT. 173 S, Com'l - Phone 6010



State Finance Co. 344 State Phone 9261 Lic. S-213 M-222

STARTED IN

BY YELLING

FOR A NEW

SPORTS

ROADSTER

DE LUXE

By CLIFF STERRET F YOU'D HAVE



MICREY MOUSE



Looking for Trouble

EXACTLY! AND THIS SPECIMEN I HAVE EVEN TAUGHT SOME OF OUR

YOU MEAN.

THAT

COUNTRY

MENT

THIS





By BRANDON WALSH



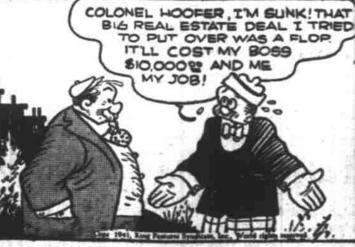


One Man's Loss Is Another's Gain



BATH IN ORANGE JUICE, YOUR THERE WUZ 60

YELL, IF YOU LOSE YOUR JOB, TLL



FELL ON ME. HAH?

YEP-THAT'S

RIGHT, AN' DON'T

GET TOO NEAR

HIM, MISTER

LINSEED ALL













APPLY FOR IT AND IF MIR PLUNKER HIRES ME THAT WILL BE THE

SILVER LINING, AS FAR AS I'M CONCERNED!

THIMBLE THEATRE—Starring Popeye HM? SO AT'S WHAT OH, LITTLE



HERE.

DEAR, TO

FOR YOU