Stock Market Still in Rut

Ticker Tape Almost Halts During President's Inaugural

NEW YORK, Jan. 20—(AP)—For the eighth consecutive session the stock market today was unable to crawl out of the rut.

While packing company issues and a handful of industrial favorites managed to finish on the rising side, leaders generally were down fractions to a point or so.

Offerings, however, never were urgent. Transfers of 377,280 shares were the smallest for any 6-hour proceedings since October 23. They compared with 575,280 last Friday.

The Associated Press average of 60 stocks was off .1 of a point at 43.7. That was exactly where it started 1941. All the new year advance had been wiped out. The composite has not shown a plus sign since January 10.

Narrowness of the day's performance was exemplified by the fact that, out of 1233 listed issues, only 633 were traded.

The ticker tape almost came to a standstill during the president's inaugural address in which the attention of financial offices was concentrated. When it was concluded the market resumed its indifferent ramble.

Big inventories of packing concerns, combined with rising meat prices, aided stocks in this group. Another upturn in this week's steel mill operations to a new record high for ingot production brought scant response from the metal shapes. US Steel ended with a gain of ⅝ but Bethlehem and Youngstown Sheet were off fractionally.

Up as much as a point or more were Cudahy, Swift and Armour common and preferred. Clinging to modest gains also were General Electric, Air Reduction, American Can, Eastman Kodak and Chesapeake & Ohio.

Flower Buds now Wake, Come Swift Spring, Lan' Sake

SCIO — Cursory survey of gardens in this Linn county town showed these unmistakable signs of spring in January:

Fatly budded daffodils, camelias, daphne, snowballs and rhododendron and a few flame flowers completely opened on quince bushes.

Tightly-rolled leaf clusters are showing purply on dry and apparently dead hydrangea stocks; leaflets burgeoning on lilacs, azaleas and several other shrubs.

Violets, roses, heather and laurustinus are among flowers blooming in the Scio area throughout the winter.

New Wrinkle in Horsehide

Mrs. Fannie Branson of Scio, who has long made model horses of wooden framework and papier mache bodies, some covered with bear cloth, is covering the little equines with skins of young calves. The natural hair covering is thought by many who have seen the little animals to be more attractive than the bear cloth formerly employed by the Scio lady.

Birthday Slighted

Charley Dolezal, Scio sheepshearer, has for the past eight years maintained that the whole nation celebrated his birthday—along with FDR's. This year it's different—Dolezal will be 80 on Thursday, January 80. Scio's observance of the president's ball, however, has been set for Saturday night, February 1, in the high school gymnasium.

State Fairgrounds Allotment Is Made

An allotment of $8974 to construct lavatories, first aid stations and a stockman's office at the Oregon state fairgrounds has been approved by the WPA, Senator Rufus C. Holman advised J. D. Mickle, state agricultural director, Saturday.

Construction operations were expected to get under way soon.

Rivals in Lease-Lend Dispute

Despite their rivalry over the lease-lend bill for aiding Britain, Representatives Andrew J. May of Kentucky, left, and Sol Bloom of New York, prove they are still friends by shaking hands for the cameraman in Washington. May, chairman of the house military affairs committee, led a fight to have the bill assigned to the house military committee, but the house voted to refer the measure to the foreign affairs committee, headed by Bloom.

"Strictly Private" By Quinn Hall

Salem Market Quotations

(Buying Prices)

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:

VEGETABLES	
Brussel sprouts	1.00
Cabbage, lb.	.03
Carrots	.45
Carrots, bulk, orange box	1.00
Celery, green	2.00
Garlic, lb.	.40
Lettuce, 4's	2.50
Onions, 50 lbs.	1.10
Onions, boiling, 10 lbs.	.15
Onions, green	.40
Parsnips, bulk, orange box	1.50
Potatoes, 100 lbs., No. 1	1.10
50 lbs., No. 2	.85
Rutabagas, bulk, orange box	1.00
Turnips, doz.	.40
Turnips, bulk, orange box	1.00
GRAIN, HAY AND SEEDS	
Wheat, No. 1, recleaned, bu.	.75
Oats, No. 1	21.00 to 22.00
Feed barley, ton	21.00 to 22.00
Clover hay, ton	9.00
Alfalfa hay, ton	12 to 14.00
Egg mash, No. 1 grade, 80 lb. bag	1.80
Dairy feed, 80-lb. bag	1.85
Hen scratch feed	1.90
Cracked corn	2.00
EGGS AND POULTRY (Buying Prices of Andresen's)	
Grade A large, doz.	.20
Grade A medium, doz.	.17
Grade B large, doz.	.17
Colored hens	.13
Colored frys	.14
White Leghorn, heavy	.08 to .09
White Leghorn frys	.13

Butterfat, No. 1, 31½c; No. 2, 29½c; premium, 32½c.

A grade print 34c; B grade 33c; quarters 35c.

Old roosters	.05
(Buying Prices of Marion Creamery)	
Grade A large, doz.	.20
Grade A medium, doz.	.18
Grade B large, doz.	.18
Pullets, doz.	.09
Checks and under grades	.09
Colored hens	.13
Colored fryers	.12
Leghorn fryers	.11
Leghorn hens	.10
Stags	.03
Old roosters	.03

No. 2 poultry .05 less.

HOPS (Buying Prices)	
1940	.20 to .24
LIVESTOCK	

(Buying prices for No. 1 stock, based on conditions and sales reported up to 4 p.m.)

1940 spring lambs	8.75 to 9.00
Yearling lambs	5.50 to 6.00
Ewes	3.00 to 4.00
Hogs, top, 160-200 lbs.	8.75
Sows	6.00 to 6.50
Beef cows	7.00
Bulls	7.00 to 7.75
Heifers	6.50 to 7.00
Dairy Type Cows	4.50 to 6.00
Live veal	10.00
Dressed veal, lb.	.14

Quotations at Portland

PORTLAND, Ore., Jan. 20.—(AP)—Produce exchange: Butter—Extras 31; standards 30½; prime firsts 30; firsts 29½c.

Butterfat—First quality, maximum .36 of 1 per cent acidity, delivered Portland, 32-32½c lb.; premium quality (maximum of .35 of 1 per cent acidity), 33-33½c; valley routes and country points 2c less, or 31½c; second quality 2c under first, or 30½-31c.

Eggs—Portland Produce Exchange—Buying prices: Large extras 21; large standards 21; medium extras 20c; medium standards 20c; small extras, 21c; small standards 17c.

Cheese—Selling price to Portland retailers: Tillamook triplets 21c lb.; loaf 22c lb. Triplets to wholesalers 19c lb.; loaf, 20c lb., f.o.b. Tillamook.

Portland Produce

PORTLAND, Ore., Jan. 20.—(AP)—Country meats—Selling price to retailers: Country killed hogs, best butchers, 125-140 lbs. 11-11½c; vealers, fcy, 16½-17c; light-thin, 11-14c; heavy, 11-13c; lambs, spring, 16½-17c; ewes 5-9c; good cutter cows, 11c; canner cows, 10c; bulls, 12-12½c.

Live poultry—Buying prices: No. 1 grade Leghorn broilers, 1½-2 lbs., 13c; fryers under 3 lbs., 13c; fryers, 2½ to 4 lbs., 13c; roasters over 4 lbs., 15c; Leghorn hens over 3½ lbs., 13-13½c; Leghorn hens under 3½ lbs. 13c; colored hens over 5 lbs., 16-16½c; colored hens, 4 to 5 lbs., 16c. Old roosters 5c lb.

Dressed turkeys—Buying prices: New crop hens 18-18½c; toms 16½c.

Dressed turkeys—Nominal selling prices: Hens 18½-19c; toms 17-18c.

Onions—Oregon Danvers, 1.10-1.25; Yakimas, 1.00; Idaho large Spanish, 1.20-1.25 sack.

Potatoes—Deschutes, No. 1, 1.00-1.10; Yakima, 1.00-1.05 cwt.; Klamath 1.15-1.20 cental.

Hay—Selling price to retailers: Alfalfa No. 1, 14.25 ton; oat-vetch 10.00 ton; clover 10.00 ton; Timothy, eastern Oregon 17.00 ton; valley Timothy 14.00-15.00 ton, Portland.

Wool—1940 eastern Oregon range 30-33c; crossbred, 34-35c; Willamette valley 12 months, 34-35c.

Domestic flour—Selling price, city delivery, 1 to 25 bbl. lots: Family patents, 49s, 6.00-6.80; bakers' hard wheat net 4.60-5.80; bakers' bluestem 5.20-5.50; blended hard wheat flour 5.30-5.60; soft wheat 4.70-4.75; graham 49s, 4.90; whole wheat 49s, 4.45 bbl.

Mohair—1940, 12 months 30c lb.

Cascara—1940 peel 8c lb.

Hops—Oregon 1940, seedless, 30c lb.; seed, 22 25c lb.

Portland Grain

PORTLAND, Ore., Jan. 20.—(AP)—

Wheat	Open	High	Low	Close
May	76	76	76	76

Cash Grain: Oats, No. 2, 38-lb. white, 25.75. Barley, No. 2, 45-lb. BW, 24.75. No. 1 flax, 1.80½.

Cash Wheat (Bid): Soft white 75½; western white 76; white club 76; western red 76. Hard red winter: ordinary 76; 11 per cent 79; 12 per cent 82; 13 per cent 84; 14 per cent 86½. Hard white-Basrt: 12 per cent 83; 13 per cent 85.

Today's Car Receipts: Wheat 55; barley 2; flour 23; corn 4; hay 1; millfeed 3.

Portland Livestock

PORTLAND, Ore., Jan. 20.—(AP)—(USDA)—Hogs: Salable, 2000, total 3500; market opened steady.

Barrows and gilts, good-choice 140-160 lbs.	$ 8.00@ 8.60
do gd-ch, 160-180 lbs.	8.50@ 9.00
do gd-ch, 180-200 lbs.	8.75@ 9.00
do gd-ch, 200-220 lbs.	8.50@ 9.00
do gd-ch, 220-240 lbs.	8.25@ 8.75
do gd-ch, 240-270 lbs.	8.10@ 8.60
do gd-ch, 270-300 lbs.	8.00@ 8.50
Feeder pigs, gd-ch, 70-120	8.50@ 9.00

Cattle: Salable 2300, total 2500; calves salable and total 150; market active.

Steers, good, 900-1100 lbs.	$10.25@11.00
do medium, 750-1100 lbs	8.75@10.25
Heifers, good, 750-900 lbs.	7.50@ 9.25
do med, 500-900 lbs.	7.50@ 9.00
do common, 500-900 lbs.	6.25@ 7.50
Cows, good, all wts.	7.25@ 7.85
do medium, all wts.	6.25@ 7.25
do cut-com, all wts.	5.25@ 6.25
do canner, all wts.	4.25@ 5.25
Bulls (yearlings excluded) beef, good, all wts.	7.25@ 7.75
do sausage, good, all wts	7.00@ 7.75
do medium, all wts.	6.50@ 7.25
do cut-com, all wts.	5.25@ 6.50
Vealers, gd-ch, all wts.	10.50@11.50
do com-med, all wts.	7.50@10.50
do bull, all wts.	5.00@ 7.50

Sheep: Salable 2000, total 2600; market opened 50-60 higher.

Lambs, good and choice	$ 9.25@ 9.85
do medium and good	8.50@ 9.00
do common	7.50@ 8.25
Ewes, good-choice	5.00@ 5.50
do common-medium	3.50@ 5.00

Wool in Boston

BOSTON, Jan. 20—(AP)—(USDA)—Domestic wools were quiet on the Boston market today. Graded combing three-eighths and also quarter-blood bright fleece wools were offered at 44 to 46 cents, in the grease, but buyers were not showing any interest. A good demand was being received for foreign wools but this demand was largely for fine and half-blood grades. Prices were steady to firm on sales of foreign wools.

Telephone Meet Set

UNION HILL — An annual meeting of the Sublimity Telephone company will be held at the Union Hill grange hall on Wednesday at 8 p. m. Election of officers and a director will take place.

Why Suffer Any Longer?
WHEN OTHERS FAIL! Use our Chinese remedies: Amazing SUCCESS for 5000 years in CHINA. No matter with what ailment you are AFFLICTED — disorders, sinusitis, heart, lung, liver, kidney, stomach, gas, constipation, ulcers, diabetis, fever, skin, female complaints—
Charlie Chan Chinese Herb Co
Office Hours Only Tues. and Sat., 9 a. m. to 6 p.m. and Sun. and Wed., 9 a. m. to 10:30 a.m.
122 N. Com'l St., Salem, Ore.

Soil Improvement Sessions Are Set

Land Uses to Be Discussed at State College, Jan. 30 to Feb. 1

A three-day annual soil improvement short course at Oregon State college has been set for Thursday, Friday, and Saturday, January 30 to February 1, announces W. L. Powers, head of the soils department. While the program for the course has not been completed, acceptances have been received from a number of out-of-state speakers who will join with specialists on the experiment station and extension service staff in handling the lecture and demonstration work.

The first day of the course will be devoted to soil surveys, land classification, and land use. The second day will be confined largely to consideration of reclamation problems, including irrigation, drainage, and flood and erosion control. The final day will be devoted to discussion of soil fertility and the use of commercial or other fertilizers.

A considerable amount of new information has been accumulated from research and observation during the past year, said Dr. Powers. The short course will provide an opportunity for growers and agricultural leaders to obtain up-to-the-minute information on the general subject of soil improvement. The relation of land use adjustment to national defense will be considered in one or more luncheon meeting discussions.

Stocks and Bonds

January 20

BOND AVERAGES

Compiled by The Associated Press

	20 Rails	10 Indus	10 Util	10 Forgn
Net change	D .1	Unch	D .1	D .5
Monday	63.3	104.9	101.0	39.5
Previous day	63.4	104.9	101.1	40.0
Month ago	59.9	104.1	99.7	37.3
Year ago	57.4	102.2	96.4	50.9
1940-41 high	64.1	105.9	101.3	53.5
1940-41 low	48.3	98.9	90.8	35.1

STOCK AVERAGES

	30 Indus	15 Rails	15 Util	60 Stocks
Net change	D .2	D .2	D .1	D .1
Monday	61.6	17.0	35.1	43.7
Previous day	61.8	17.2	35.2	43.8
Month ago	61.3	15.5	34.4	43.0
Year ago	70.6	18.6	39.4	49.6
1940-41 high	74.2	20.5	40.6	52.2
1940-41 low	52.3	13.0	30.9	37.0

Closing Quotations

NEW YORK, Jan. 20—(AP)—Today's closing quotations:

Air Reduction	41⅝	El Power & Lt.	4	Phelps Dodge	31⅝
Alaska Juneau	5	General Electric	34½	Phillips Petrol	38
Al Chem. & Dye	159	General Foods	38⅝	Proctor & Gam.	57⅛
Allis Chalmers	33	General Motors	45⅝	Public Ser NJ	28⅝
American Can	91	Goodrich	13¾	Pullman	26
Am. Car. & Fdy.	29	Goodyear Tire	19	Radio	4½
Am. Rad Std Stn	6⅞	Great Northern	27⅛	Rayonier	15⅞
Am. Roll Mills	13⅞	Greyhound	11¾	Rayonier Pfd	28¼
Am. Smelt & Ref	41⅞	Illinois Central	7½	Republic Steel	20¼
Am. Tel. & Tel.	166⅞	Insp Copper	11⅝	Richfield Oil	8⅝
Am. Tobacco B	72¾	Int Harvester	50¼	Sears Roebuck	76
Am. Water Wks.	6⅝	Int Nickel Can	25⅞	Shell Union	10⅞
Am. Zinc L&S	7½	Int P & P Pfd	63¾	Socony Vacuum	8⅝
Anaconda	25¼	Int Tel & Tel	2½	Sou Cal Edison	27¼
Armour Ill	5⅛	Johns Manville	61	Southern Pacific	9¼
Atchison	22¼	Kennecott	34¼	Sperry Corp	36⅝
Aviation Corp	4⅝	Libbey-O-Ford	39¼	Stan Brands	6¼
Baldwin Loco	16¾	Lockhead	25⅝	Stan Oil Calif	19⅛
Bendix Aviation	36	Loew's	31½	Stan Oil Ind	27⅛
Bethlehem Steel	83½	Mont Ward	37½	Stan Oil NJ	34
Boeing Airplane	16½	Nash-Kelvinator	4⅝	Stone Webster	7⅞
Borden	19⅝	Nat Biscuit	17⅜	Studebaker	7⅝
Callahan Z L	1¼	Nat Dairy Prod	13⅝	Sunshine Mining	8½
Canada Dry	13½	Nat Distillers	23	Texas Corp	37½
Canadian Pacific	3⅞	Nat Lead	17¼	Trans-America	4⅝
Cat. Tractor	47⅝	NY Central	13⅝	Union Carbide	69⅞
Celanese	26⅝	North Am Av	16¼	Union Oil Calif	14
Chesa. & Ohio	43⅛	North Am Co	16¼	Union Pacific	81⅛
Chrysler	66¾	Northern Pacific	6⅞	United Airlines	14⅝
Col. Gas & Elec	4½	Ohio Oil	7⅛	United Aircraft	41¼
Com'l Solvent	10⅝	Otis Steel	9½	United Corp	1⅝
Consol Aircraft	29⅛	Pac Am Fish	8⅝	United Fruit	68½
Consol Edison	22⅝	Pac Gas & Elec	28⅝	US Rubber	22⅞
Contl Can	37¾	Pac Tel & Tel	123	US Rubber Pfd	87
Corn Products	9	Packard Motor	3⅛	US Steel	66
Curtiss Wright	8⅞	Pan Am Airwy	14¼	Warner Pictures	3⅛
Douglas Aircraft	75	Paramount Pic	11	Western Union	21
Du Pont De N	157¾	JC Penney	84	Westing Elec	101
Eastman Kodak	138	Penna RR	23¼	Woolworth	32⅞

Program Is Given By Future Farmers

HAYESVILLE — Future Farmers had charge of the Hayesville Community club Friday night with Paul Andresen in charge, and the Hayesville orchestra made its first public appearance under the direction of Glenn Starr of the Starr and Weimer music store.

The program included Chapter forum, Monte Christofferson; sophomore project, Norman Alexander; junior project, Chet Merrick; senior project, Bud Ramseyer; vocal solo, Kitty Mowry; explanation of plaque, Vernon Johnston; tool chest demonstration, Don Meyers and Herbert Smith; parliamentary procedure, Monte Christofferson; accordian solo, Charles Mowry.

Mrs. Charles Andresen, Mrs. H. Robertson and Mrs. F. Martin served on the refreshment committee. The program for the next meeting will be given by the Boy Scouts, and the Junior Woman's club. Mrs. Mark Saucy will have charge of the refreshments.

Perrydale News

PERRYDALE — The McMinnville Elks lodge will put on the program at community club here Wednesday night at the school auditorium.

Miss Elsie Suhur and Max Duncan, both employed at the C. L. Gilson home, were married at Vancouver last week. They will continue to stay with the Gilsons.

Robert Mitchel spent from Wednesday until Saturday evening in Corvallis with other members of the county soils conservation committee where they met with members of other county committees.

The Young Woman's club met with Mrs. Percy Zumwalt Thursday night. It is a newly organized club which meets twice a month while the husbands meet at the home of another one of the group and play pinochle.

Wheat Price Has Drop of 1 Cent

CHICAGO, Jan. 20—(AP)—Wheat prices drifted almost a cent lower today, July and September contracts, representing the new crop which will be harvested in about five months, sinking to the lowest level since late in December.

At around 81 cents a bushel these deliveries, while only 2 cents below the new year's best level, were 16 to 17 cents lower than a year ago.

Traders blamed the market's weakness largely on forecast of fresh moisture over the belt, lagging flour demand, the drifting trend of securities and uncertainty about the war and farm program revisions.

Wheat closed ½-⅞ lower than Saturday, May 86⅛-¼, July 80¾-⅞.

Much of the trade in wheat, at least earlier in the session, reflected professional activity in placing or covering "short" sales. There was some hedging but most of the 55 cars received here went direct to mills or shippers.

Ladies Night Is Lions Club Plan

INDEPENDENCE—Ladies night night will be observed at the next regular meeting of the Independence Lions club, Monday, January 27, at which time the birthday of Melvin Jones, secretary-general and organizer of Lionism will be honored.

Paul E. Sterling appointed George Trumbo, Gerald H. Fowler and E. D. Alger to make plans and arrangements for the occasion.

Guest speaker at the meeting Monday was Dr. M. J. Bulter, new mayor of the city. He told the members of the project for laying a new sewer on Main street and reversing the outlet from of town, to north of the city. He stated that plans and papers had been signed for the PWA project and he expected work to begin in a short time.

Dr. Bulter also said a committee was working on improvements of the city lights, and he thought the highway commission would work out a solution of the high curbs in town.

Nervous Restless Girls!
Cranky? Restless? Can't sleep? Tire easily? Because of distress caused by monthly functional disturbances? Then try Lydia E. Pinkham's Vegetable Compound. Pinkham's Compound is famous for relieving such rundown, nervous feelings of "difficult days." Made especially for women. WORTH TRYING! Any drug-store.

Meetings Slated For Fruits Talks

Growers of small fruits are invited to attend meetings on Thursday, January 23, and discuss individual problems on care and management of plantings, pests and control, and other questions in mind, states Robert E. Rieder, acting county agent and county horticulturist.

The meetings are scheduled for 9:30 a. m. at Forester's hall, Sublimity, and 1:30 p. m. at Woodburn city hall, Thursday, January 23.

Colored slides of certain small fruits crops will be shown at the meetings by O. T. McWhorter, extension horticulturist of Oregon State college, who will also assist with the discussions.

All small fruits growers are urged to attend these meetings and talk over their problems.

Down! With Old Debts
Up! With Clean Credit
Money to LOAN At Low Rates
Let Us Help You Fly the Banner of Success
State Finance Co.
344 State Phone 9261
Lic. S-213 M-222

POLLY AND HER PALS — Off the Perkins Family Tree — By CLIFF STERRETT

MICKEY MOUSE — Just a Nice Pet — By WALT DISNEY

LITTLE ANNIE ROONEY — Choose Your Weapon! — By BRANDON WALSH

TOOTS AND CASPER — It's a Deal! — By JIMMY MURPHY

THIMBLE THEATRE—Starring Popeye — In the Name of the Law