

Market Drops For 5th Time

No Inspiration Provided by Foreign or Domestic Happenings

NEW YORK, Dec. 19.—(AP)—Neither domestic nor foreign happenings provided buying inspiration for the stock market today and, on balance, the list chalked up its fifth consecutive losing session.

The Associated Press average of 60 stocks of a .2 or 3 point at 43, putting this composite back to about where it was in September of this year and in 1939.

Deals broadened at intervals—slow stretches were plentiful and transfers amounted to 759,820 against 779,620 the day before.

Steels did a bit better at the finish but none of these got far out in front. Alcoa's weakened. Coppers, oils, rails, utilities and mail orders were narrow.

Backward tendencies were attributed partly to light but persistent year-end adjustments of accounts, fears next year's tax bill will be bigger than most expect, and confusing shifts in European war sectors.

International Telephone stock and bonds were up all day as hopes continued this company would be able to conclude a sale of its Rumanian properties to that country and collect on funds "frozen" in the United States.

On the losing side were shares of Douglas Aircraft, Glenn Martin, International Paper preferred, Loew's, Philip Morris, Eastman Kodak, Westinghouse, General Electric, American Smelting, Consolidated Edison, North American, J. I. Case, Texas Corp., and Chesapeake & Ohio.

Soil Meeting Set For Marion County

The 1941 soil conservation farm program will be explained at meetings to be held Saturday afternoon. The Salem district meeting is called for Bethel school at 1:30 p.m. The Howell Prairie district meeting is called for the Central Howell school at 1:30 p.m. Saturday.

An election to organize the districts for 1941 will also be held. Farmers interested in the phosphate and lime grant program and in next year's seed purchase program will find it worthwhile to attend their local meeting, said Robert Rieder, acting county agent.

Program Canceled By Flu Epidemic

DAYTON—All Dayton Christmas programs and parties scheduled for the Christmas holiday season have been canceled because of the prevalence of severe colds.

The Past Noble Grand club of Naomi Rebekah lodge of Dayton annual Christmas party and exchange of gifts was held Monday night at the Odd Fellows hall. Sixteen members were present. A 7 o'clock turkey dinner was a feature.

Stocks and Bonds

STOCK AVERAGES		BOND AVERAGES	
Dec 19	Dec 18	Dec 19	Dec 18
Net change	D 4	D 1	D 2
Thursday	61.5	15.8	84.2
Previous day	61.9	15.8	84.2
Month ago	63.5	16.9	85.1
Year ago	72.8	19.9	89.2
1940 high	74.0	20.0	90.5
1940 low	52.3	13.0	80.9

"Strictly Private" By Quinn Hall



20 Million Pounds of Hops Harvested in Oregon in 1940; Wash., 12 Million

The 1940 hop production in Oregon, California and Washington was determined at 42,848,867 pounds at a meeting of the growers allocation committee here Thursday, which functions under the federal hop marketing agreement.

The quantity of 1940 crop hops actually harvested and baled by growers in this state is estimated to amount to 41,698,102 pounds and the quantity of hops produced and left unharvested on the vines amounted to 1,250,265 pounds.

The salable quantity of 1940 crop hops, which may be sold in interstate and foreign commerce, was fixed by the secretary of agriculture on September 5 at 37,000,000 pounds.

The total hop production in Oregon during 1940 amounted to 20,265,949 pounds. Of this quantity 101,176 bales or 20,073,693 pounds were harvested and 192,346 pounds were left unharvested.

The total production in California amounted to 10,193,743 pounds. A total of 52,844 bales or 10,186,102 pounds of hops were harvested by growers and 7620 pounds were unharvested.

The state of Washington total production was 12,488,672 pounds. Of this quantity growers harvested 58,702 bales or 11,438,277 pounds and 1,050,209 pounds were unharvested.

The acreage on which the 1940 hop crop was produced included Oregon 19,805 acres, California 7178 acres and Washington 5960 acres.

Quotations at Portland

Portland Livestock	
Red 75. Hard red winter: ordinary 74 1/2; 11 per cent 78; 12 per cent 81; 15 per cent 84; 16 per cent 85; Hard white: 12 per cent 80 1/2; 13 per cent 82.	
Today's Car Receipts: Wheat 5; barley 1; flour 2; corn 1; millfeed 8.	
Portland Produce	
Country butter—Selling price to retailers: Country lilled bags, best, 12 1/2; 140 lbs. 8 1/2; vealers, fancy 14 1/2; 15c; light tins, 10-12c; heavy 9-11c; lamb: spring, 14 1/2-15c; ewes, 5-8c; good cut, 8-9c; canner cows, 8 1/2-9c; bulls, 10 1/2-11c.	
Live poultry—Buying prices: No. 1 grade Leghorn broilers, 1 1/2-2 lbs., 14c; fryers under 8 lbs., 14c; fryers, 2 1/2 to 3 lbs., 14c; roasters over 4 lbs., 15c; Leghorn hens over 3 1/2 lbs., 10c; colored hens over 3 1/2 lbs., 14c; colored hens 4 to 6 lbs., 15c. Old roosters 5c lb.	
Dressed turkeys—Buying prices: New crop, 2 1/2 to 3 lbs., 22c; 3 to 4 lbs., 24c; 4 to 5 lbs., 26c; 5 to 6 lbs., 28c; 6 to 7 lbs., 30c; 7 to 8 lbs., 32c; 8 to 9 lbs., 34c; 9 to 10 lbs., 36c; 10 to 11 lbs., 38c; 11 to 12 lbs., 40c; 12 to 13 lbs., 42c; 13 to 14 lbs., 44c; 14 to 15 lbs., 46c; 15 to 16 lbs., 48c; 16 to 17 lbs., 50c; 17 to 18 lbs., 52c; 18 to 19 lbs., 54c; 19 to 20 lbs., 56c; 20 to 21 lbs., 58c; 21 to 22 lbs., 60c; 22 to 23 lbs., 62c; 23 to 24 lbs., 64c; 24 to 25 lbs., 66c; 25 to 26 lbs., 68c; 26 to 27 lbs., 70c; 27 to 28 lbs., 72c; 28 to 29 lbs., 74c; 29 to 30 lbs., 76c; 30 to 31 lbs., 78c; 31 to 32 lbs., 80c; 32 to 33 lbs., 82c; 33 to 34 lbs., 84c; 34 to 35 lbs., 86c; 35 to 36 lbs., 88c; 36 to 37 lbs., 90c; 37 to 38 lbs., 92c; 38 to 39 lbs., 94c; 39 to 40 lbs., 96c; 40 to 41 lbs., 98c; 41 to 42 lbs., 1.00; 42 to 43 lbs., 1.02; 43 to 44 lbs., 1.04; 44 to 45 lbs., 1.06; 45 to 46 lbs., 1.08; 46 to 47 lbs., 1.10; 47 to 48 lbs., 1.12; 48 to 49 lbs., 1.14; 49 to 50 lbs., 1.16; 50 to 51 lbs., 1.18; 51 to 52 lbs., 1.20; 52 to 53 lbs., 1.22; 53 to 54 lbs., 1.24; 54 to 55 lbs., 1.26; 55 to 56 lbs., 1.28; 56 to 57 lbs., 1.30; 57 to 58 lbs., 1.32; 58 to 59 lbs., 1.34; 59 to 60 lbs., 1.36; 60 to 61 lbs., 1.38; 61 to 62 lbs., 1.40; 62 to 63 lbs., 1.42; 63 to 64 lbs., 1.44; 64 to 65 lbs., 1.46; 65 to 66 lbs., 1.48; 66 to 67 lbs., 1.50; 67 to 68 lbs., 1.52; 68 to 69 lbs., 1.54; 69 to 70 lbs., 1.56; 70 to 71 lbs., 1.58; 71 to 72 lbs., 1.60; 72 to 73 lbs., 1.62; 73 to 74 lbs., 1.64; 74 to 75 lbs., 1.66; 75 to 76 lbs., 1.68; 76 to 77 lbs., 1.70; 77 to 78 lbs., 1.72; 78 to 79 lbs., 1.74; 79 to 80 lbs., 1.76; 80 to 81 lbs., 1.78; 81 to 82 lbs., 1.80; 82 to 83 lbs., 1.82; 83 to 84 lbs., 1.84; 84 to 85 lbs., 1.86; 85 to 86 lbs., 1.88; 86 to 87 lbs., 1.90; 87 to 88 lbs., 1.92; 88 to 89 lbs., 1.94; 89 to 90 lbs., 1.96; 90 to 91 lbs., 1.98; 91 to 92 lbs., 2.00; 92 to 93 lbs., 2.02; 93 to 94 lbs., 2.04; 94 to 95 lbs., 2.06; 95 to 96 lbs., 2.08; 96 to 97 lbs., 2.10; 97 to 98 lbs., 2.12; 98 to 99 lbs., 2.14; 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