

Stock Leaders Drop on Mart Slight Pressure Backs Market as Sentiment Turns for Worst

NEW YORK, Dec. 16.—(AP)—The stock market backed down under relatively light pressure today as Wall street speculative sentiment took a turn for the worse.

Leading industrials, with steels in front, were the principal sufferers. Losses of fractions to around 2 points were fairly well distributed at the close. A few minor recoveries were in evidence at the final gong.

The Associated Press average of 40 issues was off 4/8 of a point, largest drop for the composite since November 27. On the other hand, transfers amounted to 659,870 shares compared with 961,450 last Friday when trends pointed upward.

In addition to a little more year-end tax selling, traders are inclined to lighten accounts in the wake of the president's statement at Warm Springs that he would return there next March "if the world survives."

Considered a bit ominous also, marketwise, was the warning of Defense Commissioner Knudsen that the machine tool industry that "if you could see as I do from the inside the terrible urgency of the situation" a quick speedup of production would get under way.

All of this led financial quarters to the thought that some emergency was confronting the country that was not generally known. Under the circumstances, brokers said, a little bearishness was logical.

There were several new 1940 lows recorded among which was Reynolds Tobacco "B."

Prominent on the slide were US Steel, Bethlehem, Chrysler, Eastman Kodak, US Gypsum, Sears Roebuck, American Telephone, Union Carbide, Westinghouse, General Electric, American Smelting, US Rubber and International Harvester.

WOODBURN—There will be a meeting for the new rodent control district tonight at the Union school. Boundaries for the new district have been established from the point where Butte creek enters Pudding river along Butte creek to Monitor, from Monitor south along the Meridian road to the Abiqua, then down the Abiqua to Pudding river and down Pudding river to Butte creek.

This district includes Harmony, Hazel Dell, Monitor, Grassy Pond, McKee and Union districts.

Closing Quotations

Table of closing quotations for various stocks and commodities in New York, Dec. 16. Includes items like Du Pont, Eastman Kodak, Gen Electric, etc.

Salem Market Quotations

Table of Salem market quotations including prices for various commodities like wheat, corn, and livestock. Includes sub-sections for Vegetables, Livestock, and Eggs and Poultry.

THE QUINT'S CHRISTMAS



POLLY AND HER PALS



MICKEY MOUSE



LITTLE ANNIE ROONEY



TOOTS AND CASPER



THIMBLE THEATRE—Starring Popeye



2 Cent Drop Is Felt by Futures

Wheat contracts hit lowest level since November; Flour reduced some. CHICAGO, Dec. 16.—(AP)—Wheat futures prices dropped almost two cents a bushel today, May and July contracts, the latter representing the new 1941 crop, touching the lowest level since November 7, December wheat, in which trading will cease Saturday, was the lowest since November 27.

Plt brokers blamed selling largely on the favorable domestic crop situation, reports of increased marketings at some points, continued dull mill and flour trade and the lower trend of securities.

Wheat closed at or near the session's low point, 1 1/2-1 3/4 cents lower than Saturday, December 8 3/4-1/2, May 8 3/4-1/2, July 7 8/4-1/2.

July wheat fell to a level almost 30 cents lower than a year ago, when the market was advancing due to the poorest winter wheat crop condition on record as well as bullish implications of the war.

Recent private reports stressed the good condition of the 1941 crop and since then further beneficial news have been received, capped by depositing of a heavy protective blanket over many districts the last few days. The official government report on acreage and condition will be released Friday.

Flour prices were reduced in some areas but there were no late reports of any unusual business.

Vaccinations Given At Brooks Clinic

BROOKS—Vaccinations for smallpox and diphtheria were given at the health clinic held in the Methodist church recently. Dr. Gussie Niles was assisted by Mrs. Harry Bosch and Mrs. William Cottow. Districts included were Labish Center, Buena Crest, Waconda, Lake Labish and Brooks.

Stocks and Bonds

Table of stock and bond averages for December 16, 1940. Includes sub-sections for Stock Averages and Bond Averages.

Quotations at Portland

Table of quotations at Portland, Ore., Dec. 16. Includes prices for various commodities like wheat, corn, and livestock.

Portland Produce

Table of Portland produce prices, including items like country hams, veal, and various types of meat.

Portland Grain

Table of Portland grain prices, including items like wheat, corn, and various types of flour.

Portland Livestock

Table of Portland livestock prices, including items like hogs, calves, and various types of meat.

Portland Grain

Table of Portland grain prices, including items like wheat, corn, and various types of flour.

Portland Livestock

Table of Portland livestock prices, including items like hogs, calves, and various types of meat.

Wool in Boston

BOSTON, Dec. 16.—(AP)—(URDA)—Only a few scattered inquiries were being received for wool in the Boston market today. A small quantity of romberg quarter-blood territory wools was sold at 80 to 85 cents, secured basis. Some spot country packed three eighths and quarter-blood bright fleeces were sold at 45 cents in the grease. Most bids were around 42 to 43 cents in the grease, but the only offerings available at these prices were scattered carload lots available for shipment from country points.

Down! With Old Debts Up! With Clean Credit

Advertisement for State Finance Co. featuring a woman with a credit record and the slogan 'Down! With Old Debts Up! With Clean Credit'. Includes contact information: 344 State, Phone 9261, Lic. S-213 M-222.

Large advertisement for Montgomery Ward slippers. Features several panels of a cartoon family and text: 'When BROTHERS are weary, from skating and running... And GRANDPAS are drooping (from snoozing and sunning!)... When DADS feet are dog-tired, from work without pause... And MAS are just achin', with housework the cause... When SISTERS are sagging, from jitterbug woes... And BABYS are soaking from sucking his toes... They'll LOVE the sweet comfort these SLIPPERS afford! (And YOU'LL love the PRICES at MONTGOMERY WARD!)'