

Leading Stock Takes Setback

News Has Bearish Effect on Market; Lighten for Holiday

NEW YORK, Nov. 20.-(AP)—Leading stocks fell one to four points in today's market as the war news was interpreted more bearishly and traders lightened commitments as a pre-holiday caution.

The list backed away at the start and occasional efforts for a rally usually were unsuccessful. Most steels, motors, aircrafts and industrial stocks closed not far from the lows of the day.

Negative comfort was found in the relative smallness of offerings on the decline. Despite the substantial reduction of quotations, transfers totaled only \$13,760 shares against 702,880 the day before.

Another batch of highly cheerful dividend declarations and earnings statements served to bring in a little support now and then but this was hardly sufficient to stem the downward tide.

Prominent share holders included US Steel, Bethlehem, Chrysler, General Motors, Sears Roebuck, Montgomery Ward, Douglas Aircraft, United Aircraft, Du Pont, Union Carbide, Eastman Kodak, American Telephone, Anaconda, American Smelting, International Nickel, Great Northern, Pennsylvania, Texas Corp. and International Paper preferred.

Markets to Close For Thanksgiving

Principal securities and commodity exchanges in the United States will observe Thanksgiving on November 21, the day designated by President Roosevelt.

Among markets closing for the day will be the New York stock exchange and securities markets in other cities, grain exchanges in Chicago, Kansas City, St. Louis, Minneapolis and Duluth and other leading future markets.

Imbler Apples Sold

LA GRANDE, Nov. 20.-(AP)—County Chairman Ray W. Wilson of Imbler today that the Surplus Commodities corporation would purchase 14 cars of Jonathan apples from Union county. Six cars were shipped today. The price offered was 72 cents.

Salem Market Quotations

Butterfat, No. 1, 34c; No. 2, 32c; premium 35c.	
A grade print 36c; B grade 35c; quarters 37c.	
(Buying Prices)	
The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:	
Apples, loose pack, box	75
Beets, doz.	30
Bruised sprouts	1.00
Cabbage, lb.	0.14
Carrots	30
Cauliflower	1.00
Cranberries, box	75
Celery, white	1.25
Celery, green	1.15
Celery hearts, doz.	65
Garlic, lb.	20
Lettuce	1.50
Onions, 50 lbs.	90
Onions, boiling, 10 lbs.	10
Onions, green, 50 lbs.	25
Potatoes, 100 lbs., No. 1	1.30
50 lbs., No. 2	45
Radishes, doz.	30
Spinach, box	75
Squash, Hubbard, lb.	0.1
Turnip, doz.	40
GRAIN, HAY AND SEEDS	
Wheat, No. 1, re-cleaned, bu.	75
Oats, No. 1	21.00 to 22.00
Feed barley, ton	20.00 to 22.00
Clover hay, ton	9.00
Alfalfa hay, ton	12 to 14.00
Egg mash, No. 1 grade, 80 lb. bag	1.80
Dairy feed, 80 lb. bag	1.90
Her scratch feed	1.90
Cracked corn	2.00
EGGS AND POULTRY	
(Buying Prices of Addressers)	
Grade A large, doz.	31
Grade A medium, doz.	26
Grade B large, doz.	25
Fallets, doz.	18
Colored hens	12
Colored fry	12
White Leghorn, heavy	08 to 09
White Leghorn, fry	05
Old roosters	05
(Buying Prices of Marion Creamery)	
Grade A large, doz.	31
Grade A medium, doz.	25
Grade B large, doz.	25
Fallets, doz.	18
Colored hens	08 to 09
Colored fry	05
White Leghorn, heavy	08 to 09
White Leghorn, fry	05
Old roosters	05
HOPS	
1939 (Buying Prices)	30 to 40
1940 contracts, lb.	30
LIVESTOCK	
(Buying Prices—Stock based on conditions and sales reported up to 4 p.m.)	
1940 spring lambs	8.25
Yearling lambs	8.25
Yearling lambs	5.00 to 5.50
Yearling lambs	5.00 to 5.50
Hogs, top, 160-220 lbs.	4.25 to 4.50
Seed cows	6.00
Bulls	5.75 to 6.25
Heifers	6.00 to 6.50
Dairy type cows	4.00 to 7.75
Live veal	9.50
Dressed veal, lb.	13 1/2

Closing Quotations

NEW YORK, Nov. 20.-(AP)—Today's closing quotations:		
American Can .. 90	El. Pow. & Lt. 4 1/2	Phillips Pet. 38 3/4
Allis-Chalmers .. 36	Gen. Electric .. 33 1/2	Proc. & GMB .. 57 1/2
Am. Car & Fdy .. 28 1/2	General Foods .. 35 1/2	Pub. Serv. N.J. .. 31
Am. Rad. St. San .. 7 1/2	General Motors .. 49 1/2	Radio .. 25
Am. Roll Mills .. 10	Goodrich .. 14 1/2	Shell Union .. 10
Am. Sm. & Ref .. 44 1/2	Goodyear Tire .. 18	Rayonier .. 17 1/2
Am. Tel. & Tel. 165 1/2	Great North .. 27 1/2	Rayonier Pfd .. 26 1/2
Am. Tobacco B .. 70 1/2	Greyhound .. 11 1/2	Republic Steel .. 22
Aviation Corp .. 5	Illinois Cen. 8 1/2	Richfield Oil .. 8 1/2
Am. Wat. Wks. .. 7	Insp. Copper .. 12 1/2	Safeway Stores .. 42
Am. Inc L & S .. 26 1/2	Inter. Harvester .. 55	Stearns Roebuck .. 75 1/2
Anaconda .. 26 1/2	Int. Nick Can .. 26 1/2	Shell Union .. 10
Armour III .. 5 1/2	Int. P & Pulp .. 67 1/2	Socoy Vacuum .. 9 1/2
Atchafson .. 18 1/2	Int. Tel & Tel .. 2	Sou. Cal. Edison .. 27 1/2
Bald Loco .. 16 1/2	Johns Manville .. 62 1/2	Southern Pac. .. 3 1/2
Bendix Avia. 32 1/2	Kenecott .. 35 1/2	Sperry Corp .. 42 1/2
Beth. Steel .. 35 1/2	Libbey-O-Ford .. 44 1/2	Stand. Brands .. 6 1/2
Boeing Air. 19 1/2	Lockheed .. 29 1/2	Stand. Oil Cal. .. 19 1/2
Borden .. 28 1/2	Low's .. 28	Stand. Oil Ind. .. 26 1/2
Borge Warner .. 21 1/2	Long-Bell A .. 3 1/2	Stand. Oil N.J. .. 35 1/2
Cal. Packing .. 20	Mont. Ward .. 36 1/2	Stone Webster .. 8
Calumet Hec .. 7 1/2	Nash Kelvin .. 5	Studebaker .. 8 1/2
Canada Dry .. 13 1/2	National Biv. 18	Sun. Mining .. 8 1/2
Canadian Pac. 48	Nat. Dairy Pro. .. 13 1/2	Texas Corp .. 38 1/2
Cater. Tractor .. 28	National Dist. .. 22 1/2	Trans-America .. 5
Celanese .. 23	N. Y. Central .. 14 1/2	Union Carbide .. 71 1/2
Ches. & Ohio .. 42 1/2	N. Am. Avia. 17 1/2	United Aircraft .. 45 1/2
Chrysler .. 78 1/2	North Am. Co. 17 1/2	United Airlines .. 17 1/2
Col. Gas & Elec .. 44	Northern Pac. 6 1/2	United Aircraft .. 45 1/2
Com. Solvents .. 10 1/2	Ohio Oil .. 9 1/2	Warner Pict. 2 1/2
Common Sou. 1	Param .. 9 1/2	Warner Pict. 2 1/2
Cons. Aircraft .. 24	Otis Steel .. 10 1/2	Western Union .. 21 1/2
Cons. Edison .. 23 1/2	Pac. Am. Fish .. 9	United Fruit .. 72
Consolid. Oil .. 6 1/2	Pac. Gas & El. 28	US Rubber .. 24 1/2
Cont'l. Can .. 38	Pac. Tel. & Tel. 121	US Rubber Pfd .. 88 1/2
Corn Products .. 43 1/2	Packard Motor .. 3 1/2	US Steel .. 68 1/2
Crown Zeller .. 18 1/2	Pan-Am. Arwy. 16 1/2	Vanadium .. 34 1/2
Curtiss Wright .. 9 1/2	Param .. 9 1/2	Warner Pict. 2 1/2
Doug. Aircraft .. 80	J C Penney .. 87 1/2	Western Union .. 21 1/2
Du Pont .. 159 1/2	Penna RR .. 23 1/2	West. Elec. 104 1/2
Eastman Kodak 142 1/2	Phelps Dodge .. 35 1/2	Woolworth .. 34

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Thanksgiving Week Special

1938 Hudson Terraplane Tour. Sedan

There's nothing wrong with this car. It's tops. But it must be sold to make room for another one. Reg. price 585.00. This week only, very special

495.00

1940 Buick Special Coupe	875.00	1938 Buick Spec. Touring Sedan	695.00
Very neat and clean, under seat heater.			

1936 Buick Spec. Touring Sedan	395.00	1937 Dodge Touring Sedan	495.00
Runs swell, good tires. One of our best buys.			

1937 Chevrolet Business Coupe	375.00	1936 Chevrolet De Luxe Touring Sedan	345.00
Heater, Sportlite and other extras. Fine motor.			

1935 Ford DeLuxe Touring Sedan	295.00	1938 DeSoto Touring Sedan	595.00
Radio, Heater, Fog Light, Windshield Washer. Mechanically perfect.			

1937 Packard Six Touring Sedan	525.00	1936 Plymouth Touring Sedan	365.00
Priced below book. Perfect condition. Black finish.			

1939 Oldsmobile 8 Club Coupe	715.00	1934 Plymouth Sedan	265.00
Opera seats. Radio and Heater. Royal master tires.			

1935 Terraplane 4 Door Sedan	245.00	1938 Pontiac 8 2 Dr. Sedan	545.00
Runs fine. Radio and Heater. Good rubber. See it.			

1938 Hudson Terraplane Util. C'pe	465.00	1937 Buick Special Touring Sedan	545.00
Radio, Sportlite. Pickup bed in rear. A bargain.			

Thanksgiving Week Special

1939 Pontiac 6 Business Coupe

Worlds of luggage space. Black finish. White sidewall tires. Economical. Easy to handle. Perfect in every way. At a very special price of only

575.00

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Flax Industry Is Boosted at Meet

MT. ANGEL—The East Side Commercial club of Portland has appointed a committee to promote Oregon's infant flax industry, flax growers said yesterday.

The club's committee will work with growers and business men of Mt. Angel, Eugene, Springfield and Canby. E. J. Griffith, state WPA administrator, will cooperate.

Members of the club's committee, all of Portland, are George Rawlinson, chairman; James P. Bates, Sam Burnham, Worth W. Caldwell, Robert Ormond Case, R. Anthony DuBay, Frank M. Fink, Wallace Fernstrom, Dave Goldman, L. M. Lepper, Edward Stoffer, M. D. Wells and W. W. Tyler.

Turkey Supply Is Ample for Tables

PORTLAND, Nov. 20.-(AP)—There will be turkey on Oregon tables today, turkey market sources indicated.

The Oregon Journal said the cleanup of supplies was general, total sales at record figures and that toms, which lagged in early selling, had been absorbed in a late upsurge.

Wholesalers said they were unable to fill some late orders. Some packers asked 18 cents for toms but in general the 16 1/2-17 cent price held. Hens brought 22-23 cents to retailers.

Turkeys Marketed At Coomler Ranch

NORTH HOWELL—Over 1000 turkeys have been made ready for the Thanksgiving market this week at the K. D. Coomler farm.

Fifteen pickers have been employed. Many of the turkeys are sold through the cooperative market although there is a heavy local demand.

Mr. and Mrs. Coomler will be hosts for Thanksgiving dinner to her parents, Mr. and Mrs. C. A. Sawyer of Gervais and his parents, Mr. and Mrs. J. S. Coomler of Dayton.

Quotations at Portland

PORTLAND, Ore., Nov. 20.-(AP)—Portland exchange: Butter—Extras 32c; standards 32 1/2c; prime firsts 32c; firsts 30c.

Butterfat—First quality, maximum 9 1/2 per cent acidity, delivered Portland, 34 1/2-35c lb.; premium quality (maximum 9 1/2 per cent acidity), 30 1/2-31c lb.; valley routes and country points 2c less, or 32 1/2-33c.

Eggs—Portland Produce Exchange—Buying prices: Large extras 20c; medium standards 24c; medium extras 24c; large medium standards 22c; small extras, 15c; small standards 15c.

Portland Grain

PORTLAND, Ore., Nov. 20.-(AP)—Wheat: Open High Low Close December: Open High Low Close

Cash grain: Oats No. 2, 38 1/2-39 1/2 white, 22.50; barley No. 2, 45-46 lb., 25.00; corn No. 2, 37 1/2-38 1/2 white, 1.60.

Cash wheat (bid): Soft white 74 1/2; western red 75 1/2; hard red winter ordinary 75 1/2; 11 per cent 77 1/2; 12 per cent 78 1/2; 14 per cent 81 1/2; hard white 81, 13 per cent 81.

Portland Livestock

PORTLAND, Ore., Nov. 20.-(AP)—(USDA)—Hogs: Salable 150, total 600; market active.

Barrows and gilts, gd-ch, 140-160 lb. \$ 5.50@ 6.10

do gd-ch, 180-200 lbs. 5.25@ 6.50

do gd-ch, 200-220 lbs. 5.85@ 6.50

do gd-ch, 220-240 lbs. 5.75@ 6.25

do gd-ch, 240-270 lbs. 5.60@ 6.10

do gd-ch, 270-300 lbs. 5.50@ 5.85

Feeder pigs, gd-ch, 70-120 lbs. 4.25@ 4.75

Cattle: Salable and total 50; calves, sale 25, total 35, market fairly active.

Steers, rd, 900-1100 lbs. 9.60@ 10.00

do medium, 750-1100 lbs. 8.00@ 9.50

do common, 550-1100 lbs. 6.75@ 8.00

Heifers, gd, 750-900 lbs. 8.50@ 8.85

do medium, 500-900 lbs. 6.75@ 8.50

do common, 400-900 lbs. 5.75@ 6.75

Cows, good, all weights, 6.25@ 8.75

Grain Prices Are Lowered at Pits

CHICAGO, Nov. 20.-(AP)—Heavy preholiday selling broke out in the grain and soybeans futures pits today, lowering wheat and corn prices 2 cents, rye more than a cent and soybeans 8 cents, the latter the maximum decline permitted in one day.

Wheat was off as much as 2 1/2 cents at one stage and closed 1 1/2-2 lower than yesterday. December 87 1/2-3/4, May 86 1/2-3/4.

The setback in corn attracted heavy shipping business, 505,000 bushels being sold for shipment from Chicago. Traders said the loan rate apparently led some buyers to believe there would be no pressure of offerings from the country.

More moisture in the winter wheat belt had a bearish effect on the cereal. On the other hand, export business in Canadian flour to the United Kingdom was estimated at the equivalent of around 2,000,000 bushels of wheat. Mills also bought 750,000 bushels of No. 1 northern in the Winnipeg spot market and exporters sold about 1,000,000 bushels at bay ports.

Dinner Arranged For Thanksgiving

JEFFERSON—Mrs. Dolly Farlow entertained the Millersburg Embroidery club at her home with 24 members and guests present. Mrs. Carl Nygren and Mrs. Dale Gronso and Mrs. Charles Alexander won prizes in contests staged. It was decided to hold a no-host Thanksgiving dinner at the Morning Star grange Saturday night on Mrs. George Govro, Hazel McMullen and Roy Woodridge.

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Heyudi Beats Mickey to It



A White Elephant on Her Hands



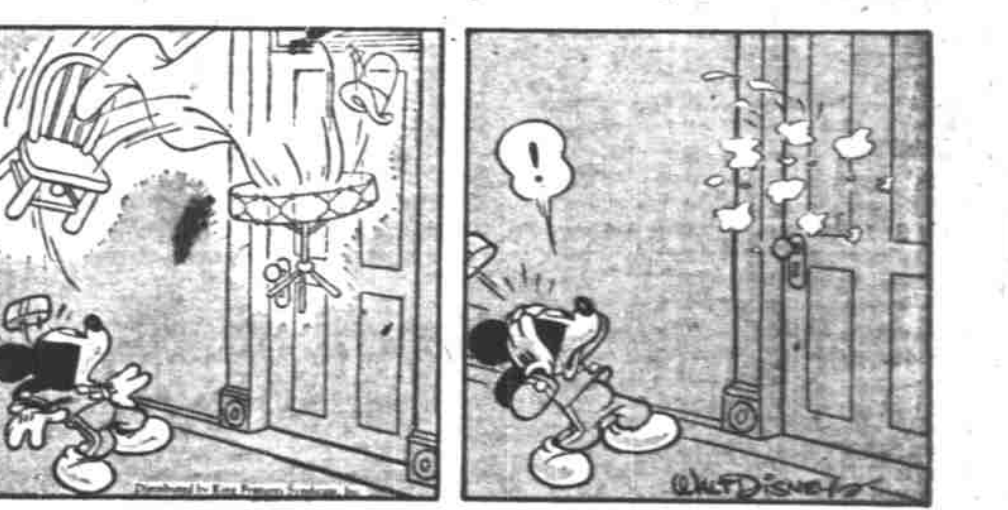
Colonel Hooper Adopts Desperate Measures



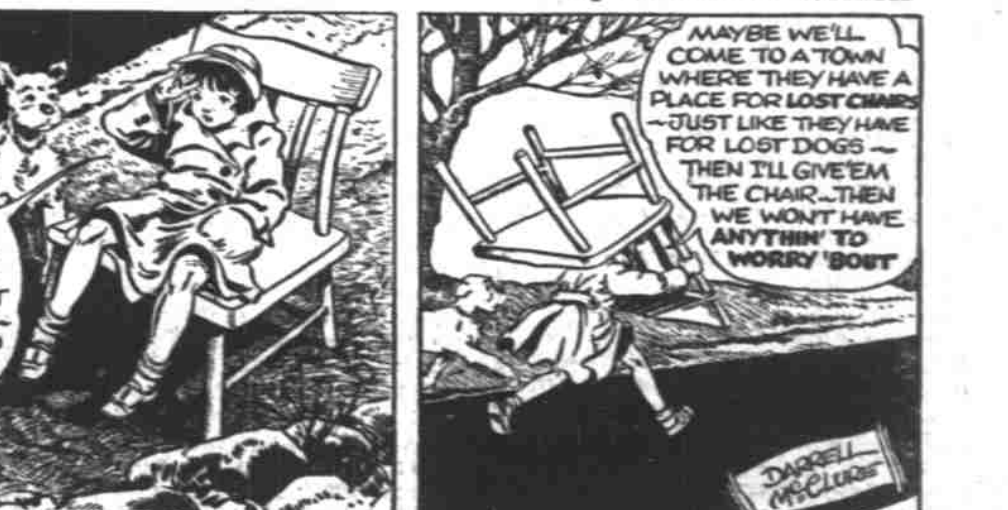
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