Stocks Steady After Sell-Off

Dividends Paid by Santa Fe Are First in Three Year's Time

NEW YORK, Nov. 19—(AP)—Stocks steadied in today's market after an early sell-off centering on steels and other recent industrial favorites. In fairly actve dealings declines ranged from fractions to more than a point around mid-day. A little support then arrived and extreme setbacks were reduced or cancelled in many instances at the close.

A number of pleasing dividends, some unexpected in Wall Street, helped the list to regain part of its equilibrium. At that, many traders refused to work up any real buying enthusiasm because of fears new shocks from the European war might be in the offing.

The Associated Press average of 60 stocks was off .1 of a point at 45.4. Transfers of 720,880 shares compared with 570,050 the day before.

Financial circles were given a pleasant surprise by Santa Fe directors who voted a payment of $1 on the common. It was the first disbursement of this issue since September, 1937, when $2 was declared. The junior stock climbed 1½ points to 18½ and the preferred issue was up 3 at 58¼, a new top for the year.

The Republic Steel board announced regular quarterly dividends of $1.50 on its two preferred stocks which rose 1⅝ and 3 points, respectively. The common finished ⅛ higher.

U. S. Steel was unchanged, Bethlehem down ⅛ and Youngstown Sheet up ½. On the offside were Montgomery Ward, Sears Roebuck, Du Pont, Johns-Manville, Anaconda, Kennecott, Douglas Aircraft, Eastern Air Lines, and N. Y. Central.

Among Gainers were Certainteed and International Paper preferreds, Texas Corp., Standard Oil of N. J., General Motors, Chrysler, U. S. Rubber, Great Northern, American Telephone and General Electric.

Paulus Approached On Federal Job

Robert C. Paulus, president of the Paulus Brothers Packing company, in a recent letter to his mother, Mrs. Elizabeth Paulus, from New York informed her that he had been approached concerning the position of liaison officer between the government and the canning industry. Paulus reported that he had discouraged the idea in the belief that someone nearer Washington should serve.

Paulus had been called east to attend a meeting with the defense council's coordinator of foods. The communication, coming from the Waldorf-Astoria, where he was stopping, said that he was returning to Washington, DC for a second conference with canners and army and navy officials.

"Strictly Private" By Quinn Hall

Closing Quotations

NEW YORK, Nov. 19—(AP)—Today's closing quotataions:

Al Chem & Dye	168	Eastman Kodak	143¾	Pheps Dodge	36⅛
American Can	90	El Pow & Light	4⅝	Phillips Petrol	39¼
Allis. Chalm	36¾	Gen Electric	35⅝	Proctor & Gamb	58¼
Am Car & Fdy	29⅛	Gen Foods	36	Pub Serv NJ	30⅝
Am Rd Std San	7½	Gen Motors	50¾	Pullman	26⅞
Am Roll Mills	16½	Goodrich	15½	Radio	5¼
Am Smelt & Ref	45⅜	Goodrich	15½	Rayonier	17¾
Am Tel & Tel	166⅜	Goodyear Tire	18⅜	Republic Steel	22⅝
Am Tobacco B	71½	Great Northern	28½	Richfield Oil	9
Aviation Corp	5⅜	Greyhound	11½	Safeway Stores	42¾
Am Wa Works	8⅛	Illinois Central	8½	Sears Roebuck	77½
Am Zinc L & S	7¼	Insp Copper	13¼	Shell Union	10¼
Anaconda	27¾	Interna Harvest	55⅝	Socony Vacuum	9½
Armour Ill	5⅜	Intern Nick Can	27⅝	Sou Cal Edison	127¼
Atchison	18½	Intern P & Pulp	66¾	Sou Pacific	8⅞
Bald Loco	17⅛	Intern Tel & Tel	2⅛	Sperry Corp	42⅞
Bendix Aviation	33⅛	Johns Manville	64¼	Stand Brands	6⅝
Beth Steel	87⅜	Kennecott	35¾	Stand Oil Calif	19⅝
Boeing Airplane	19⅜	Libbey-O-Ford	46¼	Stand Oil In	27
Borden	20	Lockheed	30⅝	Stand Oil NJ	36⅛
Borge Warner	22	Loew's	29⅝	Stone Webster	7½
Calif Packing	20½	Long-Bell A	4	Studebaker	8½
Callahan Z-L	1⅜	Montgom Ward	38⅜	Sunshine Mining	9⅜
Canada Dry	14	Nash Kelvinator	5¼	Texas Corp	29⅝
Canadian Pacific	4¼	Nat Biscuit	18⅛	Trans-America	5
Caterpillar Trac	48½	Nat Dairy Prod	14	Union Carbide	74⅛
Celanese	28¼	Nat Dist	23⅛	Union Oil Calif	13¾
Chesa & Ohio	43	Nat Lead	19⅝	Union Pacific	82
Chrysler	80	NY Central	14¾	United Airlines	18⅛
Col Gas & Elec	5	N. Am. Aviation	18	United Aircraft	46½
Com'l Solvents	10⅝	North Ameri Co	17½	United Corp	1¾
Comlwth Sou	1	Northern Pacific	7⅛	United Drug	4⅞
Consoli Aircraft	25	Ohio Oil	7¾	United Fruit	72¼
Consolid Edison	24	Otis Steel	10⅝	US Rubber	24½
Consolid Oil	6⅛	Pac Amer Fish	9¼	US Rubber Pfd	87⅝
Cont'l Can	38½	Pac Gas & Elec	28	US Steel	70½
Corn Products	43⅝	Packard Motor	3½	Vanadium	34⅝
Crown Zellerb	16⅛	Pan-Am Airways	17	Warner Pict	2⅞
Curtiss Wright	10⅛	Param	9	Western Union	23⅛
Doug Aircraft	82½	J C Penney	87½	Westinghse El	104⅝
Du Pont	163¾	Penna RR	25⅛	Woolworth	34⅝

Wheat Gain Small After Uncertainty

CHICAGO, Nov. 19—(AP)—Wheat futures ended the day with slight gains after fluctuating uncertainly over a range of about a cent a bushel today.

The bread cereal started lower, influenced by declining securities markets and soybean quotations. The leader dropped as much as 3¾ cents.

Final prices for wheat were unchanged to ¼ cent higher than the previous close, December 89-88⅞, May 88⅜-¼.

The wheat market undertone was nervous. After a lower start, wheat rallied ½ to ¾ cents at times, only to back down partially under the weight of selling. Trade was generally light. The May contract advanced from 87⅞ to 88⅞ cents at times but failed to retain much of the gain at the close.

Mary Beard to Be Buried at Lebanon

LEBANON — Mary Frances Beard, 86, died at her home Sunday and will be buried from the Lowe Mortuary this afternoon with interment in the Masonic cemetery.

She was born in Eugene and lived there until in 1892 when she was married to John R. Beard of Lebanon. She had been married before to Captain Oliver Hildeburn who died soon after their marriage. Mr. Beard died in 1827. She had no children but is survived by a step daughter, Mrs. Nita Russell in Los Angeles, and by two brothers and two sisters, M. D. Sherrard of San Diego, Lincoln Sherrard of Redmond, Mrs. Thomas Lane of Coquille and Mrs. Hattie Lane of Lenore, Idaho.

Makes First Trip

BRUSH CREEK — Karen Arleen Meyer, three-week-old daughter of Mr. and Mrs. Ludvig A. Meyer of Silverton made her first trip to her grandfather's home here Sunday. The infant is the only grandchild of L. H. Meyer, who has lived on Paradise road for the past 40 years. She is also the only niece of Althea Meyer, who lives here with her father, but is employed at the water department office at Silverton.

"Escape" Comes to Elsinore

Norma Shearer, Robert Taylor and Conrad Veidt in a scene from "Escape," starting today at the Elsinore, plus Baby Sandy and Stuart Erwin in "Sandy Gets Her Man."

Funeral Service Set For Jacob Haury

SILVERTON—Funeral services for Jacob Haury, 74, who died Sunday night at the home of his daughter, Elma Amstutz, will be held Friday at 1:30 o'clock from the Pratum Menonite church with Larson and Son in charge.

Herleys to Entertain At Independence

INDEPENDENCE — Dr. and Mrs. George D. Herley will entertain on November 28 at their home with the Thursday night club members as guests. This will be the first meeting of the club since election of new members.

Guests will be Dr. and Mrs. C. A. Fratzke, Mr. and Mrs. Frank Van Dyke, Mr. and Mrs. Theron Hoover, Mr. and Mrs. Loren Mort and Mr. and Mrs. Paul E. Robinson.

Veterans Meeting Set at Silverton

SILVERTON—Alma Fierst, president, is announcing a meeting of the Veterans of Foreign Wars auxiliary at the armory tonight when all past presidents will be special guests. These include, in order of their term of service, Ruth McPike, Edith Devericks, Gurine Standard, Marie Solie, Clarice Johnson and Esther Long.

In charge of arrangements are Margaret Halverson, Lillian Senter, Blanche Howell and Alma Fierst.

Turkey Record Probable

PORTLAND, Nov. 19—(AP)—Low prices on the Turkey market today led to promise of a record Thanksgiving trade. Wholesalers said volume so far has been the greatest in history. Quality of turkeys was declared the best in years.

Lincoln Woman Is Host to Goodwill

LINCOLN—Mrs. J. C. Jessup was elected president of the Goodwill club at the November meeting held at the home of Mrs. Martha Neiger. Mrs. E. E. Buckles was elected vice president and Mrs. L. S. Mickey, secretary-treasurer.

Mrs. W. R. Edwards presided at the business session. The club was invited by Mrs. Ivan Merrick to her home for the Christmas meeting and gift exchange December 12. The sum of $12.56 was reported in the treasury by Mrs. Merrick.

The hostess calendar includes for January Mrs. W. R. Edwards and Mrs. Lois Crawford; February, Mrs. Victor Utterback, Mrs. Ival Utterback and Mrs. Hawkins; March, Mrs. L. J. Mickey and Jeannie Smith; April, Mrs. Kasper Neiger and Mrs. Walter Kline; May, Mrs. J. D. Walling.

The hostesses, Mrs. Neiger, Mrs. E. E. Buckles and Mrs. L. J. Mickey, served refreshments at the close of the meeting assisted by Mrs. J. C. Jessup and Mrs. Eva Walling.

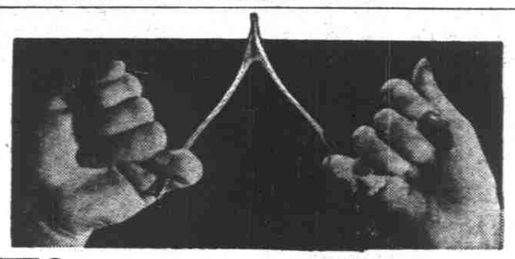
Funeral Arranged For Edward Becke

AURORA — Edward Becke, 76, former resident of Aurora who had been living at Hillsbore the past year died Monday morning.

He was born in Missouri, June 22, 1864. His parents, Mr. and Mrs. Carl Becke, were members of the Aurora colony. Mr. Becke made his home in Aurora until he moved to Portland where he had lived for the past 20 years.

Funeral services will be held today at 2 o'clock at the Miller chapel in Aurora. Interment will be in the family lot in the Aurora cemetery.

Surviving are his daughter, Mrs. N. Kiser of Hillsboro; son, Ernest Becke of Aurora; brother, Henry Becke of Oregon City; three grandchildren and three great-grandchildren.



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THIMBLE THEATRE—Starring Popeye — Forty Winks

Salem Market Quotations

(Buying Prices)

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:

VEGETABLES	
Apples, loose pack, box	.75
Beets, doz.	.30
Brussel sprouts	1.00
Cabbage, lb.	.01¼
Carrots	.30
Cauliflower	1.00
Cranberries, box	3.75
Celery, white	1.25
Celery, green	1.15
Celery hearts, doz.	.65
Garlic, lb.	.20
Lettuce	1.50
Onions, 50 lbs.	.90
Onions, boiling, 10 lbs	.10
Onions, green, dry	.25
Potatoes, 100 lbs., No. 1	1.30
50 lbs., No. 2	.45
Radishes, doz.	.30
Spinach, box	.75
Squash, Danish, box	.65
Squash, Hubbard, lb.	.01
Turnips, doz.	.40
GRAIN, HAY AND SEEDS	
Wheat, No. 1, recleaned, bu.	.75
Oats, No. 1	21.00 to 22.00
Feed barley, ton	20.00 to 22.00
Clover hay, ton	9.00
Alfalfa hay, ton	12 to 14.00
Egg mash, No. 1 grade, 80 lb. bag	1.80
Dairy feed, 80-lb. bag	1.85
Hen scratch feed	1.90
Cracked corn	2.00
EGGS AND POULTRY (Buying Prices of Andresen's)	
Grade A large, doz.	.31
Grade A medium, doz.	.26

Butterfat, No. 1, 34c; No. 2, 32c; premium 35c.

A grade print 36c; B grade 35c; quarters 37c.

Grade B large, doz.	.25
Pullets, doz.	.18
Colored hens	.12
Colored fryers	.15
White Leghorn, heavy	.08 to .09
White Leghorn fryers	.13
Old roosters	.05
(Buying Prices of Marion Creamery)	
Grade A large, doz.	.30
Grade A medium, doz.	.25
Grade B large, doz.	.25
Pullets, doz.	.17
Leghorn hens	.08 to .09
Colored fryers	.13
Colored hens	.13
HOPS (Buying Prices)	
1939	.30 to .40
1940 contracts, lb.	.30
LIVESTOCK (Buying prices for No. 1 stock, based on conditions and sales reported up to 4 p.m.)	
1940 spring lambs	8.25
Yearling lambs	8.25
Yearling lambs	5.00 to 5.50
Ewes	3.00 to 3.50
Hogs, top, 160-220 lbs.	6.25
Sows	4.25 to 4.50
Beef cows	6.00
Bulls	5.75 to 6.25
Heifers	6.00 to 6.50
Dairy type cows	4.00 to 4.75
Live veal	9.50
Dressed veal, lb.	.13½

Quotations at Portland

PORTLAND, Ore., Nov. 19—(AP)—Produce exchange: Butter—Extras 33c; standards 32½c; prime firsts 32c; firsts 30c.

Butterfat—First quality, maximum .6 of 1 per cent acidity, delivered Portland, 34½-35c lb.; premium quality (maximum of .35 of 1 per cent acidity), 35½-36½c; valley routes and country points 2c less, or 33½c; second quality 2c under first, or 32½-33c.

Eggs—Portland Produce Exchange—Buying prices: Large extras 29c; large standards 24c; medium extras 24c; medium standards 19c; small extras 13c; small standards 15c.

Cheese—Selling price to Portland retailers: Tillamook triplets 21c lb.; leaf 22c lb. Triplets to wholesalers 19c lb.; leaf, 20c, f.o.b. Tillamook.

Portland Grain

PORTLAND, Ore., Nov. 19.—(AP)—

Wheat:	Open	High	Low	Close
December	77	77	77	77

Cash Grain: Oats, No. 2, 38-lb. white, 26.50; barley, No. 2, 45-lb. BW, 25.50; corn, No. 2, EY shipment, 31.25.

Cash Wheat (Bid): Soft white 76; western white 76; western red 77. Hard red winter; ordinary 76½; 11 per cent 79; 12 per cent 81; 13 per cent 83; 14 per cent 87. Hard white-Baart: 12 per cent 81; 13 per cent 83.

Today's Car Receipts: Wheat 26; barley 2; flour 8; corn 1; millfeed 7.

Portland Produce

PORTLAND, Ore., Nov. 19.—(AP)—Country meats—Selling price to retailers. Country killed hogs best butchers, 125-150 lbs., 9-9½c; vealers, fancy 15-15½c; light-thin, 10-12c; heavy 9-12c; lambs, spring, 15-15½c; ewes, 4-8c; good cutter cows, 8½-9c; canner cows, 8-8½c; bulls 11-11½c.

Live poultry—Buying prices: No. 1 grade Leghorn broilers, 1½-2 lbs., 15c; fryers under 3 lbs. 15c; fryers, 2½ to 4 lbs., 14c.... roasters over 4 lbs., 15c; Leghorn hens over 3½ lbs., 12c; Leghorn hens under 3½ lbs., 10c; colored hens over 5 lbs., 14c; colored hens 4 to 5 lbs. 15c. Old roosters 5c lb.

Dressed turkeys—Buying prices: New crop hens 20-21c; toms 14-15c.

Dressed turkeys—Fomtnat selling prices: Old crop hens22-24c; toms, 14-15c lb.; new crop hens 22-24c; toms 16½-17c lb.

Onions—Oregon Danvers 80-90c; Yakimas 70-80c.

Potatoes—Yakima, 1.05-1.15; Klamath, 1.20-1.25; Deschutes, No. 1, 1.10-1.25.

Hay—Selling price to retailers: Alfalfa No. 1, 14.25 ton; oat-vetch 10.00 ton; clover 10.00 ton; Timothy, eastern Oregon 17.00 ton; valley Timothy 14.00-15.00 ton, Portland.

Wool—1940 eastern Oregon range 30c 33c; crossbred, 34-35c; Willamette valley 12 months, 34-35c.

Hops—Oregon 1939, 40-41c lbs. 1940 contracts 30c lb.; 1940 seedless 37-40c, nominal.

Domestic flour—Selling price, city delivery, 1 to 25 bbl. lots: Family patents, 49s, 6.00-6.80; bakers' hard wheat net 4.60-5.70; bakers' bluestem 5.20-5.50; blended hard wheat flour 5.50-5.60; soft wheat 4.70-4.75; graham 49s, 4.50; whole wheat, 49s, 4.45 bbl.

Mohair—1940, 12 months 80c lb.

Cascara—1940 peel 8c lb.

Portland Livestock

PORTLAND, Ore., Nov. 19.—(AP)—(USDA)—Hogs: Salable 850, total 500; market slow.

Barrows and gilts, gd-ch, 160 lb.	$ 5.50@ 6.00
do gd-ch, 160-180 lbs.	5.75@ 6.40
do gd-ch, 180-200 lbs.	6.25@ 6.40
do gd-ch, 200-220 lbs.	5.75@ 6.40
do gd-ch, 220-240 lbs.	5.65@ 6.25
do gd-ch, 240-270 lbs.	5.50@ 6.00
do gd-ch, 270-300 lbs.	5.35@ 5.75
Feeder pigs, gd-ch, 70-120	4.25@ 4.75

Cattle: Salable and total 100; calves 35; market steady with Monday or mostly 25 lower for two days.

Steers, gd, 900-1100 lbs.	$ 9.50@10.00
do medium, 750-1100	8.00@ 9.50
do common, 750-1100	6.75@ 8.00
Heifers, gd, 750-900	8.50@ 8.65
do medium, 500-900	7.75@ 8.50
do common, 500-900	5.75@ 6.75
Cows, good, all weights	6.25@ 6.75
do medium, all wts.	4.75@ 6.25
do cut-cim, all wts.	3.75@ 4.75
do canner, all weights	3.00@ 3.75
Bulls (yigs. exclud.), beef, good, all weights	6.50@ 6.75
do sausage, gd. all wts.	6.25@ 6.50
do medium, all wts	5.75@ 6.25
do cut-com, all wts.	4.50@ 5.75
Vealers, gd-ch, all wts.	10.00@10.50
do com-med, all wts	7.00@10.00
do cull, all wts	4.50@ 7.00
Sheep: Salable and total 200; market about steady.	
Spring lambs, gd-ch.	$ 8.25@ 8.75
do medium and good	7.50@ 8.25
do common	6.75@ 7.25
Ewes (shorn), good-choice	3.50@ 4.25
do common and medium	2.00@ 3.50

Wool in Boston

BOSTON, Nov. 19—(AP)—(USDA)—The market for domestic wools in Boston was not very active today. Small quantities of original bag average to good French combing length fine territory wools sold at $1.03 to $1.05, scoured basis. Original bag half-blood territory wools of average to good French combing length brought mostly 97 cents to $1.00, scoured basis. Original twelve months Texas wools had some call at $1.00 to $1.05, scoured basis.

Stocks and Bonds

November 18

BOND AVERAGES

Compiled by The Associated Press

	20 Rails	10 Indus	10 Util	10 Form
Net change	D .1	D .1	D .1	D .3
Tuesday	60.1	*105.5	100.2	88.4
Previous day	60.1	105.4	100.3	88.7
Month ago	60.2	104.7	99.4	87.4
Year ago	60.2	101.1	96.8	50.4
1940 high	61.2	105.5	100.7	53.5
1940 low	48.3	98.9	90.3	35.1

*New highs.

STOCK AVERAGES

	30 Indus	15 Rails	15 Util	60 Stocks
Net change	D .2	Unch	D .1	D .1
Tuesday	64.5	17.3	35.8	45.4
Previous day	64.7	17.3	35.9	45.5
Year ago	73.6	21.4	39.8	51.9
1940 high	74.2	20.5	40.6	52.2
1940 low	52.3	13.0	30.9	37.0

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