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### The OREGON STATESMAN, Sciem, Oregon, Thursday Morning, August 22, 1940

# Wheat Reacts **To Flour Mart**

# Price Sags Cent Before **Recovering** Slightly; **Hedging** Noted

CHICAGO, Aug. 21-(AP)-Buy-ing of flour which stimulated milling business the last few days subsided today, permitting wheat prices to sag about a cent before recovering partially.

Wheat values at the close Tuesday had risen more than 3 cents from the season's lows establish-ed Friday. This attracted profit taking which, supplemented by hedging of limited quantities of new wheat offered for sale, caused prices to drift lower as soon as milling support diminished.

Wheat advanced as much as % cent in early dealings, stimulated by strength in securities, mill buying and the optimistic tenor of British war statements. Around midsession, however, prices dipped as much as 11/2 cents from the early highs. Clos-ing figures were 3/1 1/2 lower than yesterday, September 70 %-%, December 71 %-72. Trade developments had vary-

ing effects on outside markets. Minneapolis wheat advanced about a cent at one stage and closed %-% higher. Kansas City prices were %-1½ cents lower at one time and closed %-1% down. Millers reported the Friday price break stimulated enough flour business to bring spring wheat millers' sales to 164 per cent of capacity the past week compared with 45 per cent the previous week and 35 per cent a year ago. Winter wheat sales in the southwest were 78 per cent compared with 17 per cent the previous week and 25 per cent a year ago, Eastern dealers reported large buyers were in the market for flour but that prices were above offers.

Buenos Aires wheat tumbled more than 2 cents on top of corresponding losses yesterday. Minimum prices in effect since last May were abolished a few days ago. Winnipeg prices held at minimum quotations, as has been the case ever since June 20.



Competition, always keen at the Pendleton Round-Up, will be at fever pitch at the 31st annual rodeo, September 11,12, 13, 14, not only for prize money but for the coveted \$5000 sterling silver Sam Jackson trophy for champion all around cowboy. The trophy must be Bethelehem, General Motors, Paper and Loft. won three times for permanent possession and no less than three top-notch performers have twice won the prize. They're Bill Mc-Makin of Trail City, South Dakota, 1989 and 1937 winner, shown here with the trophy; Everett Bowman of Hillsdale, Arizona, who placed both in 1982 and 1985, and Ike Rude, of Magnum, Oklahoma, champion in 1981 and again in 1986, when he tied with Cari



8.25@

Chrysler, US Robber, Harvester,

Douglas, United Aircraft, Glenn

Britain was making war plans more than two years ahead, con-Cows, good, all weights..... 5.75@ 6.50 do medium, all weights..... 4.75@ 5.75 do cut-com, all weights..... 4.00@ 4.75 tributed strongly to those shares' do medium, all weights..... do cut-com, all weights..... do canner, all weights..... support. At the same time marketmen expect such securities to be primarily affected by Amer-Bulls (yearings excluded, beef, good, all weights... do sausage, good, all wta do sausage, med, all wta do sausage, ct-cm, all wta ica's rearmament. Improved action in metals

shares followed announcements of price rises for both scrap copper and lead and a report that refiners' supplies of lead had decreased to the smallest in years. Aircrafts received a boost from United Aircraft corpora-

tion's announcement of a \$15,-

POLLY AND HER PALS

Martin, Sperry, US Gypsum, Al-lied Chemical, Du Pont, Dow Chemical, Westinghouse, Phelps 000,000 plant expansion. Well out in front at the close were such shares as US Steel, Standard Oil of NJ, International Better the standard of the standard of

Paw'll Get It Changed, tool

Horizontal or Vertical?

SON, I HAS T'BE

ONE TEN-SPOT ..

NOT TWO

FIVES

HONEST WITH YUH.

contracts 30c lb.; 1940 seedless 37-40c, nominal Domestic flour—selling price, city de-livery 1 to 25-bbl. lots: Family patents, 498, 5.70-6.30; bakers' hard wheat, net 4.40-5.85; bakers' bluestem, 4.75-5.05; blended wheat flour, 4.90-5.10; soft wheat, 4:80-4.85; graham 49s, 4.50; whole wheat 49s 4.55 bbl. 4.00 7.00@ 7.25 6.75@ 7.00 6.25@ 6.75 5.00@ 6.25

#### Wool in Boston

BOSTON, Aug. 21-(AP)-(USDA)-

JESS SOOTHE YER

YOURN AW'RIGHT

SOUL, UNK. IT'S

ENUFF

The Boston wool market continued quiet today. Occasional sales of fine territory

Denver People Visit at Suver On Block Friday SUVER - Mr. and Mrs. M. I. PENDLETON, Ore., Aug. 21-(AP)-A total of 750 animals will Conger were surprised Tuesday 8.25 go on the block at the Oregon night when his sister, Mrs. Henry Wool Growers' association ram Kramer and her son, Robert Gray sale starting Friday, Association of Denver, Colo., came to spend

> Maurice Dodson, a former resident, was burned badly about the

Mr. and Mrs. M. S. Newton and three sons, Eugene, Ray and Donnie, left Sunday morning for Weatherly, Mo., their former home, to visit relatives. Mr. and Mrs. Joe Humphreys will stay at man, Co., Walla Walla; Mike the Newton home to care for things. The Newtons expect to be gone a month.

Mr. and Mrs. Lester Haight are the parents of a son born at their home Friday afternoon, Aug-ust 16.

# **School Dedication Set**

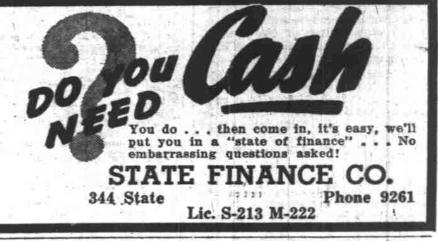
Ore.; Harms Brothers, Canby; K. Madsen, Mt. Pleasant, Utah; Frank Frazier and Cunningham

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MIDDLE GROVE-Open house and dedication of the new school building will be held September 13, prior to the opening of school September 16.



## By CLIFF STERRET

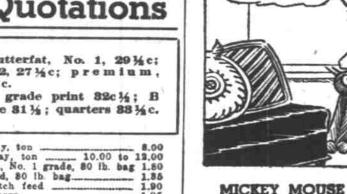
By WALT DISNEY

8.27



.03 .03 .25 1.15 Beans, green ....., Cabbage. lb. There are enough bean pickers Carrots, local, doz. . to handle the crop with approxi-Cauliflower, local mately 7000 pickers. The migraucumbers, dos. \_\_\_\_ tory labor camp on the Lafky farm Celery ... Lettuce, local now has a population of 1400 peo-Onions, 50 lbs. Green onions, doz. Peppers, green \_\_\_\_\_\_.25 \_\_\_\_\_\_.03 \_\_\_\_\_\_\_.09 \_\_\_\_\_\_1.50 ple, and there are no vacant tents. Some families are moving to hop yards but the tents are being filled New Potatoes, 100 ibs. No. 1\_\_\_\_ Peppers, red

# Clover lay, ton .... Alfalfa hay, ton \_\_\_\_\_\_ 10.00 to 13.00 Egg mash, No. 1 grade, 80 lb. bag 1.80 Dairy feed, 80 lb. bag\_\_\_\_\_\_ 1.85 Hen scratch feed \_\_\_\_\_\_ 1.90 Cracked corn 1.95 EGGS AND POULTRY (Buying Prices of Andersen's) Grade A large, doz. . Grade A medium, do



PLAGUE TAKE TH' QUIT CUSSIN' HORN-SWOGGLED LUCK ! I LOST UNK,OL'EGG! TEN DOLLARS, I FOUND IT! DERN IT! Butterfat, No. 1, 29 %c; No. 2, 27½c; premium, A grade print 82c14; B grade 81 1/2; quarters 88 1/2 c.

weeks.



es family tries to retrieve the family fortune after becom-tially embarransed is told in "On Their Own," with Spring George Ernest and June Carlson, picture