Wheat Reacts To Flour Mart

Price Sags Cent Before Recovering Slightly; Hedging Noted

CHICAGO, Aug. 21—(AP)—Buying of flour which stimulated milling business the last few days subsided today, permitting wheat prices to sag about a cent before recovering partially.

Wheat values at the close Tuesday had risen more than 3 cents from the season's lows established Friday. This attracted profit taking which, supplemented by hedging of limited quantities of new wheat offered for sale, caused prices to drift lower as soon as milling support diminished.

Wheat advanced as much as ⅞ cent in early dealings, stimulated by strength in securities, mill buying and the optimistic tenor of British war statements. Around midsession, however, prices dipped as much as 1½ cents from the early highs. Closing figures were ⅛-1½ lower than yesterday, September 70⅛-¼, December 71⅞-72.

Trade developments had varying effects on outside markets. Minneapolis wheat advanced about a cent at one stage and closed ⅛-⅜ higher. Kansas City prices were ⅞-1½ cents lower at one time and closed ⅝-1⅛ down. Millers reported the Friday price break stimulated enough flour business to bring spring wheat millers' sales to 164 per cent of capacity the past week compared with 45 per cent the previous week and 35 per cent a year ago. Winter wheat sales in the southwest were 78 per cent compared with 17 per cent the previous week and 25 per cent a year ago. Eastern dealers reported large buyers were in the market for flour but that prices were above offers.

Buenos Aires wheat tumbled more than 2 cents on top of corresponding losses yesterday. Minimum prices in effect since last May were abolished a few days ago. Winnipeg prices held at minimum quotations, as has been the case ever since June 20.

100 Tons Beans Go Daily to Cannery

STAYTON—The peak of the season for the later variety of beans has been reached this week with 100 tons of beans pouring into the Stayton cannery daily. The crop is thought to be the best since 1936.

There are enough bean pickers to handle the crop with approximately 7000 pickers. The migratory labor camp on the Lafky farm now has a population of 1400 people, and there are no vacant tents. Some families are moving to hop yards but the tents are being filled from waiting lists of pickers.

Pickers who register at the farm labor camp receive 2 in food stamps for every member of the family, which is paid back by working at the camp for 35 cents an hour. Some of the food stamps may be applied only toward purchase of surplus products, while the remainder are good for any foods, but not liquor or tobacco.

Three Want It "For Keeps"

Competition, always keen at the Pendleton Round-Up, will be at fever pitch at the 31st annual rodeo, September 11,12, 13, 14, not only for prize money but for the coveted $5000 sterling silver Sam Jackson trophy for champion all around cowboy. The trophy must be won three times for permanent possession and no less than three top-notch performers have twice won the prize. They're Bill McMakin of Trail City, South Dakota, 1939 and 1937 winner, shown here with the trophy; Everett Bowman of Hillsdale, Arizona, who placed both in 1932 and 1935, and Ike Rude, of Magnum, Oklahoma, champion in 1931 and again in 1936, when he tied with Carl Arnold.

Salem Market Quotations

(Buying Prices)

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:

VEGETABLES	
Fresh corn, sack	.60
Beans, green	.03
Cabbage, lb.	.03
Carrots, local, doz.	.25
Cauliflower, local	1.15
Cucumbers, doz.	.20
Celery	1.00
Lettuce, local	1.25
Onions, 50 lbs.	1.50
Green onions, doz.	.25
Peppers, green	.03
Peppers, red	.09
New Potatoes, 100 lbs. No. 1	1.50
50 lbs. No. 2	.50
Radishes	.25
Squash, Crookneck, doz.	.40
Squash, Zucchini, lb.	.04
Squash, Danish, doz.	.80
Spinach, Seattle, box	.90
Tomatoes, lug	.80
Peas, local, lb.	.08
Beets, doz.	.80
Spear Melons	.90
GRAIN, HAY AND SEEDS	
Wheat, No. 1, recleaned, bu.	.70
Oats, No. 1	18.00 to 20.00
Feed barley ton	19.00 to 20.00
Clover hay, ton	8.00
Alfalfa hay, ton	10.00 to 12.00
Egg mash, No. 1 grade, 80 lb. bag	1.80
Dairy feed, 80 lb. bag	1.85
Hen scratch feed	1.90
Cracked corn	1.95
EGGS AND POULTRY (Buying Prices of Andersen's)	
Grade A large, doz.	.23
Grade A medium, doz.	.20
Grade B large, doz.	.20
Pullets	.11
Colored hens	.13
Colored frys	.17
White Leghorn, heavy	.09
White Leghorn frys	.13
White Leghorns, light	.08
Old Roosters	.05
Heavy hens, lb.	.11
(Buying Prices of Marion Creamery)	
Grade A large, doz.	.23
Grade A medium, doz.	.20
Grade B large, doz.	.20
Checks, undergrade	.15
Large dirty	.17
Pullets, doz.	.11
Leghorn hens	.09
Leghorn fryers, 1½ lbs.	.12
Colored fryers 2-3 lbs.	.18
Colored fryers, 3 lbs. and up	.15
Colored hens	.11
HOPS (Buying Prices)	
1939	30 to .40
1940 contracts, lb.	.30
LIVESTOCK (Buying prices for No. 1 stock, based on conditions and sales reported up to 4 p.m.)	
1940 spring lambs	7.00 to 7.25
Yearling lambs	5.00
Ewes	2.00 to 2.50
Hog, top, 160-220 lbs.	6.85
Sows	4.50 to 5.00
Beef cows	5.00 to 5.50
Bulls	6.25 to 6.75
Heifers	6.00 to 6.50
Dairy type cows	3.75 to 4.25
Live veal	10.00
Dressed veal, lb.	.14
WOOL AND MOHAIR (Buying Prices)	
Wool, medium, lb.	.32
Coarse, lb.	.32
Lambs, lb	.36
Mohair	.30

Butterfat, No. 1, 29½c; No. 2, 27½c; premium, 30½c.

A grade print 32c½; B grade 31½; quarters 33½c.

Closing Quotations

NEW YORK, Aug. 21—(AP)—Today's closing quotations:

Al Chem & Dye	2½	Eastman Kodk	125	Phelps Dodge	29
American Can	94½	El Pow & Lt	5	Phil Petrol	32¾
Allis-Chalmers	31¼	Gen Electric	33	Proctor & Gamb	62
Am Car & Fdy	23¾	Gen Foods	40½	Pub Serv NJ	34¾
Am Rd & Std Sn	6⅛	Gen Motors	47	Pullman	19⅞
Am Roll Mills	10½	Goodrich	11¾	Radio	4½
Am Smelt & Ref	36½	Goodyear Tire	15	Rayonier	15½
Am Tel & Tel	159¾	Great Northern	23⅛	Rayonier Pfd	27½
Am Tobacco	74	Greyhound	11	Republic Steel	17⅜
Aviation Corp	4⅝	Illinois Central	7	Richfield Oil	8⅛
Am Wa Wrks	8¾	Insp Copper	8⅞	Safeway Stores	43½
Am Zinc L & S	5⅛	Inter Harvest	43½	Sears Roebuck	77½
Anaconda	4¼	Inter Nick Can	24⅝	Socony Vacuum	8½
Atchison	15½	Interna P & P	57	Sou Cal Edison	26⅝
Bald Loco	14⅞	Inter Tel & Tel	2½	Sou Pacific	7⅛
Bendix Aviation	30	Johns Manville	59½	Sperry Corp	37¾
Beth Steel	77¾	Kennecott	27	Standard Brands	6¼
Boeing Airplane	13⅝	Lib-O-Ford	38⅞	Stand Oil Calif	17¾
Borden	18⅝	Lockheed	25¾	Stand Oil In	24⅝
Borge Warner	17	Loew's	24	Standard Oil NJ	34¼
Callahan Z-L	1	Montgom Ward	41½	Stone Webster	7½
Calumet Hec	6	Nash Kelvinator	4⅝	Studebaker	7½
Canadian Pacif	3½	Nat Biscuit	19⅛	Sunshine Mining	8½
Caterpillar Trac	43½	Nat Dairy Prod	13½	Trans-America	4⅞
Celanese	28⅝	National Dist	20¼	Union Carbide	70
Chesa & Ohio	38⅝	National Lead	17	Union Oil Calif	12¼
Chrysler	73⅛	NY Central	11⅝	Union Pacific	83¼
Col. Gas & Elec	5⅝	N. Am. Aviation	16⅞	United Airlines	16⅝
Coml Solvent	9⅝	North Ameri Co	19¼	United Aircraft	36¼
Commlwth Sou	1⅝	North Pacific	6⅝	United Corp	1⅞
Consold Aircraft	22	Ohio Oil	6¼	United Drug	3⅞
Consol Edison	28½	Pac Amer Fish	6⅝	United Fruit	61½
Consold Oil	6¼	Pac Gas & El	28⅝	US Rubber	18¾
Cont'l Oil	38⅝	Pacific Tel & T	120	UE Rubber Pfd	80½
Corn Products	49	Packard Motor	3¼	US Steel	52⅝
Crown Zellerbch	14¼	Pan-Am Airwys	13⅝	Vanadium	31¼
Curtiss Wright	7⅛	Param	5½	Warner Pict	2¼
Doug Aircraft	71	J C Penney	81¾	Western Union	18¾
Du Pont	164½	Penna RR	20	Westinghouse El	98¼
				Woolworth	32

Jones Family Retrieves Fortune

How the Jones family tries to retrieve the family fortune after becoming financially embarrassed is told in "On Their Own," with Spring Byington, Ken Howell, George Ernest and June Carlson, picture opening today at the State theatre with "The House Across the Bay."

75 Are Registered At CE Conference

TURNER — The state Christian Endeavor conference opened Monday with 75 registered delegates and 15 faculty members.

The largest registration is from Jennings Lodge. Those coming from the greatest distances are Hermiston, Klamath Falls and Grants Pass. The executive council has chosen Klamath Falls for the spring convention. Classes are conducted in the forenoons and recreation is enjoyed in the afternoons. The conference will close Sunday.

A benefit jitney supper for Turner firemen will be held at the Masonic hall Friday night, sponsored by the ladies of the Sunshine club.

Mrs. Lucille McKinney has been named the republican committeewoman for Turner precinct.

Mabel La Ronte left Wednesday for her home at Clinton, Mo. She came west a year and a half ago to be with her sister, Mrs. John Mickey.

Stocks and Bonds

August 21

Compiled by The Associated Press

BOND AVERAGES

	20 Rails	10 Indus	10 Util	10 Forgn
Net change	A .3	A .3	D .1	A1.4
Wednesday	56.2	103.4	96.5	42.3
Previous day	55.4	103.1	96.6	40.9
Month ago	56.8	102.7	96.6	37.7
Year ago	55.0	99.5	98.0	37.1
1940 high	59.9	103.6	97.5	53.5
1940 low	48.3	98.9	90.3	35.1

STOCK AVERAGES

	30 Indus	15 Rails	15 Util	60 Stocks
Net change	A .1	A .3	A .1	A .7
Wednesday	59.4	15.5	35.4	42.3
Previous day	58.3	15.3	35.3	41.6
Month ago	57.4	15.2	35.4	41.2
Year ago	64.4	16.5	37.2	45.5
1940 high	74.3	20.5	40.6	52.2
1940 low	52.5	12.0	40.9	37.0

Traders Send Stocks Higher

England's Defense Lends Heart; Advance Made in 'Thin' Mart

NEW YORK, Aug. 21—(AP)—Heartened by England's defense, Wall Street traders sent leading stocks higher today.

The advance was accomplished in a "thin" market in which there was little public participation but operators on the "long" side were cheered by the fact the movement seemed to be in continuation of the rising trend.

The Associated Press average of 60 leading shares rose .7 of a point at 42.3, helping to eradicate much of last week's losses. Transactions totaled only 360,310, but that was an improvement over yesterday's 242,800. The rise was the biggest in three weeks.

Signalizing heightened confidence in the state of British defenses — and in the offensive action of the royal air force—was the fact the day's best boosts were among the war stocks, steels, motors, aircrafts, chemicals and metals.

Prime Minister Churchill's statement of Tuesday that Great Britain was making war plans more than two years ahead, contributed strongly to those shares' support. At the same time marketmen expect such securities to be primarily affected by America's rearmament.

Improved action in metals shares followed announcements of price rises for both scrap copper and lead and a report that refiners' supplies of lead had decreased to the smallest in years.

Aircrafts received a boost from United Aircraft corporation's announcement of a $15,000,000 plant expansion.

Well out in front at the close were such shares as US Steel, Bethelehem, General Motors, Chrysler, US Robber, Harvester, Douglas, United Aircraft, Glenn Martin, Sperry, US Gypsum, Allied Chemical, Du Pont, Dow Chemical, Westinghouse, Phelps Dodge, American Smelting, Western Union, Chesapeake & Ohio, Standard Oil of NJ, International Paper and Loft.

Quotations at Portland

PORTLAND, Ore., Aug. 21—(AP)—Produce exchange—Butter: extras 29½; standards 29; prime firsts 28; firsts 26. Butterfat 30-30½.

Eggs: Large extras 25; standards 21; medium extras 23; standards 19; small extras 14.

Cheese: Triplets 15½; leaf 16.

Portland Grain

PORTLAND, Ore., Aug. 21—(AP)—

Wheat:	Open	High	Low	Close
September	70	70	70	70

Cash grain: Oats, No. 2, 38-lb. white, 23.50. Barley, No. 2, 45-lb. BW, 20.00. No. 1 flax, 1.51.

Cash wheat (bid): Soft white, 72; western white, 72; western red, 71½. Hard red winter: Ordinary, 70½; 11 per cent, 72; 12 per cent, 73, 13 per cent, 14; 14 per cent, 75. Hard white-Baart: 12 per cent, 78; 13 per cent, 80; 14 per cent. 82.

Today's car receipts: Wheat, 47; barley, 1; flour, 1; corn, 1; hay, 2; millfeed, 6.

Portland Livestock

PORTLAND, Ore., Aug. 21—(AP)—(USDA)—Hogs: Salable 400; active. Barrows and gilts, good-

choice 140-160 lbs.	$ 6.00@ 6.85
do gd-choice 160-180 lbs.	6.60@ 7.00
do gd-choice 180-200 lbs	6.85@ 7.00
do gd-choice 200-220 lbs.	6.75@ 7.00
do gd-choice 220-240 lbs.	6.35@ 6.85
do gd-choice 240-270 lbs.	6.25@ 6.60
do gd-choice 270-300 lbs.	6.00@ 6.50
Feeder pigs, good-choice, 70-120 lbs.	6.00@ 6.50

Cattle: Salable 175, total 200; calves salable 25, total 40, steady.

Steers, good, 900-1100 lbs.	$ 9.50@10.00
do medium, 750-1100 lbs	7.75@ 9.50
do common, 750-1100 lbs	6.50@ 7.75
Heifers, good, 750-900 lbs.	8.25@ 8.50
do medium, 500-900 lbs.	6.50@ 8.25
do common, 500-900 lbs.	5.25@ 6.50
Cows, good, all weights	5.75@ 6.50
do medium, all weights	4.75@ 5.75
do cut-com, all weights	4.00@ 4.75
do canner, all weights	3.25@ 4.00
Bulls (yearlings excluded, beef, good, all weights	7.00@ 7.25
do sausage, good, all wts	6.75@ 7.00
do sausage, med, all wts	6.25@ 6.75
do sausage, ct-cm, all wts	5.00@ 6.25
Vealers, gd-ch, all wts	9.50@10.50
do com-med, all weights	7.00@ 9.50
do cull, all weights	5.50@ 7.00

Sheep: Salable 1000, around half supply held off market, others steady to weak.

Spring lambs, good-choice	$ 7.75@ 8.25
do medium and good	7.25@ 7.50
do common	6.25@ 7.50
Ewes (shorn), good choice	3.00@ 3.50
do common and medium	1.25@ 3.00

Portland Produce

PORTLAND, Ore., Aug. 21—(AP)—Country meats—Selling price to retailers: Country killed hogs best butchers, 125-150 lbs. 9½-10c; vealers fancy 15½-16c lb.; light-thin, 11-13c, heavy 10-11c; lambs, spring, 10-15c; ewes, 5-7c; good cutter cows, 9-10c lb.; canner cows, 8½-9c lb.; bulls, 10-11c lb.

Live poultry—Buying prices: No. 1 grade Leghorn broilers, 1½-2 lbs., 14c; fryers under 3 lbs, 15c; fryers 2¾ to 4 lbs., 17c; roasters over 4 lbs., 18c; Leghorn hens over 3½ lbs., 11c; Leghorn hens under 3½ lbs., 9c; colored hens over 5 lbs., 13c; colored hens 1 to 5 lbs., 13c; old roosters 5c.

Dressed turkeys—Nominal. Old crop selling prices: hens No. 1, 16c; toms 12-14c; new crop 23c lb.

Onions—Oregon crystal wax 2.75 per 50-lb. bag; Oregon Danvers 1.00-1.10; Yakimas 1.00.

Potatoes—Eastern Oregon-Washington, 1 40-1.50 cwt.

Hay—Selling price to retailers: Alfalfa No. 1, 14.00-14.50 ton; oat-vetch 10.00 ton; clover 11.00 ton; Timothy eastern Oregon 17.00-18.00 ton; valley Timothy 14.00 ton Portland.

Wool—1940 eastern Oregon range, 20-24c; crossbred 27-28c; Willamette valley 12 months 33c lb.

Mohair—1940, 12 months 35c lb.

Cascara—1940 peel 6c lb.

Hops—Oregon 1939, 40-41c lb. 1940 contracts 30c lb.; 1940 seedless 37-40c, nominal

Domestic flour—selling price, city delivery 1 to 25-bbl. lots: Family patents, 49s, 5.70-6.30; bakers' hard wheat, net 4.40-5.85; bakers' bluestem, 4.75-5.05; blended wheat flour, 4.90-5.10; soft wheat, 4.30-4.85; graham 49s, 4.50; whole wheat 49s 4.55 bbl.

Wool in Boston

BOSTON, Aug. 21—(AP)—(USDA)—The Boston wool market continued quiet today. Occasional sales of fine territory wools were reported at around 80 cents, scoured basis, for original bag wool at average French combing length. The short French combing and clothing wools in original bags, brought mostly 75-77 cents, scoured basis. Graded fine French combing territory wools were being offered at 82-85 cents, scoured basis.

250 Rams Going On Block Friday

PENDLETON, Ore., Aug. 21—(AP)—A total of 750 animals will go on the block at the Oregon Wool Growers' association ram sale starting Friday, Association Secretary Walter Holt said today.

The total last year was 500.

New owners offering rams include Guy Chandler, Ellensburg; Frank Brown, jr., Carlton; Fred W. Hicks, Corbett, Jimmie Riddell, Independence, and Roland Thomas, Hilgard.

Returning owners will include H. G. Avery, Paul Knautz and H. J. Speckhart, La Grande; A. I. Eoff, Salem; F. H. Fager, Elgin, Ore.; Clayton Fox, Imbler, Ore.; Stanley Green, Stanfield; Kirkman, Co., Walla Walla; Mike Royes, Summerville; T. S. Teeter, Imbler; Dave M. Waddell, Amity; B. Burroughs, Homedale, Idaho; Alex Cruickshank, McMinnville; Floyd T. Fox, Silverton; C. I. Pedersen and Floyd Edwards, Albany; Howard Raser, Walla Walla; Jay M. Reynolds, Corvallis; Mrs. Lulu M. Ross, McMinnville; Kilian Schmidt, Beaver Creek, Ore.; Harms Brothers, Canby; Glenwood Farm, Portland; John K. Madsen, Mt. Pleasant, Utah; Frank Frazier and Cunningham Sheep company, Pendleton.

Denver People Visit at Suver

SUVER — Mr. and Mrs. M. I. Conger were surprised Tuesday night when his sister, Mrs. Henry Kramer and her son, Robert Gray of Denver, Colo., came to spend a week.

Maurice Dodson, a former resident, was burned badly about the face recently when a valve cap blew off throwing steam in his face at the Cooper mill in Independence. He spent several days in a Salem hospital but is now at home and much improved.

Mr. and Mrs. M. S. Newton and three sons, Eugene, Ray and Donnie, left Sunday morning for Weatherly, Mo., their former home, to visit relatives. Mr. and Mrs. Joe Humphreys will stay at the Newton home to care for things. The Newtons expect to be gone a month.

Mr. and Mrs. Lester Haight are the parents of a son born at their home Friday afternoon, August 16.

School Dedication Set

MIDDLE GROVE—Open house and dedication of the new school building will be held September 13, prior to the opening of school September 16.

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POLLY AND HER PALS — Paw'll Get It Changed, too! — By CLIFF STERRETT

MICKEY MOUSE — Horizontal or Vertical? — By WALT DISNEY

LITTLE ANNIE ROONEY — From Producer to Consumer — By BRANDON WALSH

TOOTS AND CASPER — Fitting the Man to the Clothes — By JIMMY MURPHY

THIMBLE THEATRE—Starring Popeye — Coming in on Track One

Penney's J. C. PENNEY CO., INC. Close-Out Men's Wash SLACKS and Sport SHIRTS each 50c Penney's J. C. PENNEY CO., INC.

Temporary Location 173 S. Liberty – One Block South and Across Street From Old Location