The OREGON STATESMAN, Sciem, Oregon, Friday Morning, August 2, 19

## Around the Turn and Over She Goes!

# Winter Wheat **Guess Raised** Offsets Spring Shortage; Activity on Small Scale Thursday

CHICAGO, Aug. 1.-(AP)-Crop experts' August estimates indicating hot and dry weather during July reduced the prospective US corn and spring wheat harwest 5 to 13 per cent respectively failed to stimulate much buying in the grain market today.

Pit brokers said the reason for this apparently was the figures were about in line with trade expectations. Furthermore, recently improved weather conditions for corn took much of the sting from estimates indicating corn prospects had been lowered more than 100,000,000 bushels. An upward revision in winter wheat figures offset most of the reduced spring crop estimate.

After fluctuating within a range of only %-% cent, wheat closed unchanged to 1/4 lower compared with yesterday's finish, September 76-75 %, December 76-38-1/2.

Some hedging appeared in wheat at times and there was buying credited to mills but activity was on a small scale. Hedging pressure was lightened by the fact that large stocks are held in storage for government loans and speculative activity was limited by the uncertainty of world conditions and crippled international trade.

An average of six private estimates of spring wheat production was 193,000,000 bushels, 29,000,-660 less than the average a month ago but only 12,000,000 less than the government July 1 forecast. However, the private authorities raised their estimate of winter wheat production to 524,000,000 bushels, a gain of 25,000,000, thus indicating a total crop of 717,000,000 bushels, only 4,000,-000 less than forecast July 1 and \$8,000,000 less than produced last year.

### Bean Harvest on, Pleasantdale Area Tomatoes, lu Peas, local,

PLEASANTDALE-Blue Lake bean harvest is progressing at the

burn cannery. Mrs. J. M. Murphy, who underwent a major operation several went a major operation several Colored hens weeks ago at McMinnville, has re- Colored frys covered sufficiently to be able to be brought to her home Tuesday morning where she is convalescing satisfactorily.

Mr. and Mrs. H. A. Murphy returned Tuesday from their wedning trip that took them to



Ray Calhoun of Taft. Calif., spilled into the waters of the Long Beach Marine stadium as his F class racing runabout turned over on a sharp turn while racing in the annual Gold Trophy Regatta. Calhoun escaped without injury. Drivers from a number of Pacific coast points competed.



**Rise in Paper** NEW YORK, Aug. 1-(A)-Selec-tive rising tendencies cropped up in today's stock market but many leaders loitered in narrow terri-Anaconda ..... tory. Armour Ill ..... point predominated until the aft-Barnsdall ernoon when prices began to waver. At the close small losses gains were almost evenly and wplit. The Associated Press average of longer affair than generally expected and kept competing Scan-Several Honored, dinavian pulp products out of America. An assortment had decided to **Birthday Dinner** 

**Rising Tendency** 

**Hits Slow Market** 

**Chance War Might Last** 

Longer Couses

proceed with expansion plans on the government's permission to alter sales agreements later when congress irons out the excess profits and amortization questions. A number of "blue chips" such

**Closing Quotations** NEW YORK, Aug. 1-(A)-Today's closing quotations: -Sears Roebuck ... 761/2 Southern Paoific 8% ..4% Goodyear Tires ..15 Stand Oil Cal ..... 18 % Balti & Ohio ......814 Illinois Central ...7% Stand Oil NJ ...... 33 1/2 Borge Warner ..... 16 % Internat Pap & P 53 % Trans-America ..... 5 

HOPEWELL-A very delight-

ful surprise covered dish luncheon

Women's Summer Shoes 99c pr.

Promoted by SP Appointment of M. W. Ehmke as assistant general freight agent for Southern Pacific company. with headquarters in Portland, was announced by H. W. Klein, general freight agent, to become effective August 1. Ehmke suc-

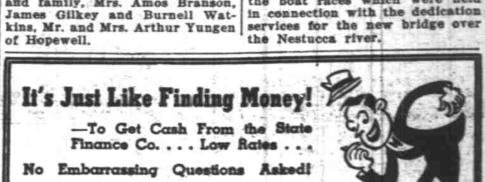
**Portland Agent** 

promoted to general freight agent for Southern Pacific at El Paso. Ehmke, whose service with Southern Pacific began in 1917 on the Salt Lake division, was for many years in the traffic department at Fresno. In 1934 he was transferred to the company's general freight department in San Francisco, later becoming head of the transcontinental freight rate bureau. He has been assistant general freight agent in Portland since March, 1936.

**Boat Races Seen By Coast Visitors** 

UNIONVALE - Fred Withee, sie Magness and Mrs. Willard jr., and sister, Miss Lydia Withee, Tompkins and her daughter, Ca- were weekend guests of their brorol of Wheatland; Mr. and Mrs. ther-in-law and sister, Mr. and Mrs. Howard Magness and fam-Chris Yungen, Mr. and Mrs. R. T. Kidd, Mr. and Mrs. Earl Murray ily at Pacific City. They enjoyed and family, Mrs. Amos Branson, the boat races which were held







points in British Columbia and other interesting places in the northwest. **Aumsville Couple Married Saturday** AUMSVILLE-Loretta Weisenhaus, daughter of Mr. and Mrs. Charles Weisenhaus, and Jaye Bates of West Staton were married in Vancouver Saturday. A reception was given at her home Saturday evening by her parents.

Violet Weisenhaus suffered a broken arm Monday when she fell while roller skating. Reverend Henry Aarhuse, pas-

for of the Wesleyan Methodist church, left Wednesday for Portland where he will attend the Wesleyan Methodist conference.

### Stocks and Bonds

August 1 Compiled by The Associated Press BOND AVERAGES 10 10 Util Forgn A.2 Unch 96.7 38.2 96.5 \$8.2 95.8 \$8.1 97.5 61.1 97.5 \$3.5 90.3 \$5.1 Rails Indus STOCK AVERAGES 15 Rails Unch 15.8 15.8 15.2 19.6 20.5 13.0 30 Indus Vet Change., A .1 Thursday ..... 59.9 Prev. Day ..... 59.8 Month Ago..... 57.1 Unch 36.3 86.3 85.0 40.5 40.6 80.9 Year Ago 1940 High 71.0



from Oxford, England, these children are among 97 chilof Oxford university faculty members who have ar-

#### Temporary Location 173 S. Liberty -- One Block South and Across Street From Old Location rived at New Haven, Conn., to be guests of Yale university during summer he has been in charge of the war in Europe. the recreation program here.

SILVERTON-Mr. and Mrs.

is an instructor and coach in the