The OREGON STATESMAN, Salem. Oregon, Saturday Morning, July 27, 1940

Luxury Liner Sinks off French Coast

Select Stocks Enjoy Rally Wall Street Shows More **Business Optimism**, Less War Fear

NEW YORK, July 26-(AP)-Selected stocks enjoyed a pint-sized rally in today's market as Wall Street exhibited a little more optimism for business prospects and less nervousness over the European war.

Gains for steels, motors, aircrafts, rails and specialties ran to a point or so in the forenoon but were substantially reduced or cancelled in many cases at the close.

Volume of 22,810 shares, while nothing to write home about from the standpoint of brokers, was the largest of the week, and compared with 244,800 the day before. The Associated Press average of 60 issues held a net advance of .1 of a point at 41.4. The lengthy market stalemate was exemplified by the fact this composite a month ago stood at 41.3. Although many traders con-

tinued to lotter pending new foreign developments and clarification of tax problems and the political picture, speculative sentiment was thought to have been aided by British claims of successfully withstanding German air raids and the day-to-day postponement of Hitler's threatened "all out" blast at England.

On top of this, boardrooms gave belated attention to the numerous corporation earnings statements, topped by the latest Chrysler and Bethlehem reports, which confirmed wide industrial increases over 1939. The thought also began to take hold that huge defense spending soon would be-gin to make itself felt in virtually all lines.

Return From Trip

MONMOUTH - Jo Heffly of Portland, and Mrs. W. J. deBoer of Gravel Ford, daughters of Mr. and Mrs. U. G. Heffly, Monmouth, returned here this week from a six weeks vacation motor trip ington, Va.; the world's fair in New York city, points of interest in the New England states; Yellowstone park, and Denver, Colo. Relatives of their parents and of a brother-in-law, Paul Riley, and



Beans, green

Cauliflewer, local ____

Cucumbers, dos.

Onions, 50 lbs

Green onions.

50 lbs. No. 2 Radishes

Beets, doz.

Raspberries, crat-

Squash, Crookneck, doz., Squash, Zucchini, ib,

Spinach, Seattle, box ... Tomatees, lug Peas, local, lb...... Watercress, doz.

Oats, ton ______

dez.

New Pointoes, 100 lbs, No. 1

CRAIN, HAY AND SEEDS Wheat, No. 2, recleaned, bu.

Cracked corn EGGS AND POULTEY

Beans, wax Cabbage, b.

irrots,



Radiophoto shows the French luxury liner Champlain, veteran of the transatlantic run, after it was sunk by a mine July 3 off the French coast. Delayed photo shows the huge vessel at upper right keeling over on its side. Built in 1932, the 28,124 ton ship was a favorite with thousands of American travelers .--- IIN photo.

Salem Market Quotations Early Blue Lakes (Buying Prices) The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Balem buyers but are not guaranteed by The States-**Are Being Canned** Butterfat, No. 1, 261/2c; No. 2, 24½c; premium, STAYTON - The Early Blue Lake beans, of which there are 28 14 c. 0.8.0 1 VEGETABLES

A grade print \$1 %c; B 95 acres here this year, are run-.05 .08 .02 % .80 1.80 .80 1.50 grade 30 ½ c; quarters 32 ½. ning through the Stayton cannery now. These early beans were just planted this year and enable White Leghorns, light the cannery to put up a larger .05 Old Roosters . bean pack with the same equip-ment. 1.50 .10 1.50 Grade A medium, doz. Grade B medium, doz. Pullets Leghorn hens Leghorn fryers, 1½ lb Cologed fryers, 2-3 lbs. Colored hens .00 .25 2.50 fryers, 1% Ibs... fryers, 2-8 ibs.... .40 .04 .90 .75 .08 .40 HOPS (Buying Prices) 80 to

1939 1940 contracts, lb. LIVESTOCK

LIVESTOCK (Buying prices for No. 1 stock, based or conditions and sales reported up to 4 p.m.) 1940 spring lambs 7.25 to 7,50 Yearling lambs 4.00 to 4,50 Ewes 2.00 to 2,50 Hogs, top, 160-220 lbs 7.50 to 4,75 Beef cows 5.00 to 5,50 Bulla 6,25 to 6,75 Clover Fay, ton ______ 8.00 Alfalfa hay, ton ______ 10.00 to 12.00 Egg mash, No. 1 grade, 80 ib. hag 1.80 Dairy feed, 80 ib bag ______ 1.85 Hen scratch feed ______ 1.90 .6.25 to 6.75 6.00 to 7.00 Bulls .20

Dairy type cows _____ 6.00 to 7.00 Live yesl _____ 6:00 to 7.00 Dreased yesl, lb. _____ 9.00 WOOL AND MOHAIE (Buying Prices) Wool, medium, lb. Coarse, lb. Lambs, lb. .82

.18 .12 .16 .09 .13 .28

Quotations at Portland PORTLAND, Ore., July 26-(AP)-Dairy produce prices: Eggs, large extras 21; standards 18¹/₂; medium extras, 20; standards 18. **Portland Produce**

PORTLAND, Ore., July 26-(AP)-Country Meats-Selling price to retail-ers: Country-killed hogs, best butchers 125-150 lbs. 9½-10c; vealers, fancy, 14-14½ c lb.; light and thin, 10-12c; heavy 10-11c lb.; lambs, spring, 15-16c; yearlings 10-12c; ewes 5-7c; good cutter cows, 9c lb.; canner cows 8-9c lb.; bulls 11-12c tb.

Grain Unaffected As Heat Breaks

Deferred Wheat Contracts Close Near Lows

of Session

CHICAGO, July 26-(AP)-Breaking of the heat wave, predicted yesterday and discounted then by corn and wheat price declines of about a cent a bushel, was taken in stride by the grain market to-day with little or no price reac-

Wheat was unchanged to \$ off, September 7416-14, December 74 1/4 - 9/8 .

Wheat dipped as much as 1/2. cent below previous closing levels at one time and deferred contracts closed at or near the day's lows but September steadied by lifting of hedges against 211,000 bushels sold for shipment. A cargo of wheat taken on July contracts was shipped to Buffalo and more grain is expected to take this route.

Cables indicated Great Britain will permit import of wheat in Spain solely for domestic use and exporters confirmed sale of 250,-000 bushels of Canadian wheat to Portugal bringing Canadian export business the past few days to 1,000,000 bushels, mostly to Great Britain. Argentine shipments to the United Kingdom have continued in moderate quantities but clearings to Spain have dropped

24 hours ending at noon. year's bean crop, it was estimated

off.

by the state unemployment office at West Stayton. labor camp with room for ap-There are approximately \$25 proximately 100 families addipickers registered in the farm tionally.

IN TH"DARK I THOUGHT

I SAW A BLAMED BURGLAR, DAG

NAB IT!

POLLY AND HER PALS

GOOD

MICKEY MOUSE

GOLLY, UNK!

WOT TH' ...?

Ready, Aim, Fire, Paw!

WAL, AT THAT

YER LUCKY

LINK, OL' EGG



Well, Look Who'r Here!

Recognize him? Several years ago he was in the news daily. He's Melvin Purvis, the former G-man who helped track down the desperado John Dillinger. Purvis is shown at the Democratic convention where he is a delegate from South Carolina. With him is a sister delegate, Clara G. McMillan.

ment of agricultural and indus-Nursery Agreement Is

Passed With Alabama non, chief of the Oregon depart-Through the reciprocal agree- ment of agriculture division of tem of bean irrigation. 3:00 p. ment bill recently passed by the plant industry. Oregon has not m. Ed Gilbert farm three miles Alabama legislature, nurseries of required a charge for shipping southeast of Aumsville, flood ir-Oregon may be issued permits permits from out-of-state nurserywithout charge for shipping into men not maintaining a place of to view the farms nearest them that state, the Alabama depart- business in Oregon for some years. or may see all of them.



An Unfinished "Apprenticeship"

By WALT DISNEY

Completed Today LIBERTY - The second day of the county irrigation tour being conducted by Harry L. Riches, county agent, will be in this part of the county today. The day is

Irrigation Tour

Club at **Turner**

Honors Newlyweds

TURNER - The Turner Sun-shine club met Wednesday with

Mrs. Jo Holt for an afternoon session. Plans were made to honor

two newlyweds by presenting one with a quilt and the other with

towels. The next meeting will be

Members present were Mrs. Evelyn Holt and Shirley, Mrs.

Evelyn Holt and Shirley, Mrs. Frank Parr, Mrs. Selma Hogsed, Mrs. Myrna Grim, Mrs. John Saladay, Mrs. W. B. Nelson, Mrs. Guy Dows, Mrs. Very Grim, Mrs. Godwin, Mrs. Louie Petersen, Mrs. Edith Mellis and Elwood

and the hostess. The W. R. Hogsed family has returned from Kalispell. Mont., where they spent a few weeks. Leo Hendrun is building a house on his lot just west of

the railroad track; George Godwin is erecting a small house on the back of his lot which will be occupied by

Guy Dows.

his mother.

August 14 at the home of Mrs.

scheduled as follows: 9:30 a. m. Jake Gilmour farm near Talbot, showing sprinkler irrigation on beans, mint and sugar beet for seed.

10:45 a. m. Alvin Johnson's farm in Parrish Gap district. Flood system irrigating Ladino clover pasture. 1:30 p. m. Charles Darley farm, north of West Stayton school, to view sprinkler sys-Farmers interested may attend

By CLIFF STERRET





Cash Grain: Oats. No. 2, 38-lb. white, 23.75. Barley, No. 2, 45-lb. BW ,20.75. Corn, No. 2, EY shipment, 30.00. No. 1 flax, 1.55 1/2. BOND AVEBAGES 10 Rails Forgn D .3 87.5 87.8 Indus Util Net charge _ A .1 Friday _____ 56.1 Unch 102.8 D .1 96.4 96.5 Cash Wheat (Bid): Soft white 74; western white 74; western red 73½. Hard red winter: ordinary 73; 11 per cent 74; 12 per cent 76; 13 per cent 77; 14 per cent 78. 102.8 87.2 Hard red winter: ordinary 73; 11 per 61.0 cent 74; 12 per cent 76; 13 per cent 77; 53.5 14 per cent 78. 35.1 Hard white-Baart: 12 per cent 81½; Month age 54.5 Year ago 59.0 1940 high 59.9 94.9 96.9 97.5 100.5 1940 low . 48.3 98.9 90.3

Live Ponitry-Baying prices: No. 1 grade, L-ghora proilers, 1% to 2 lbs., 15c lb.; fryers, under 3 lbs., 15c lb., 2% to 4 lbs., 16c lb.; roasters, over 4 lbs., 17c lb.; Leghorn hens, over 8% lbs., 11%c lb.; under 3% lbs., 10c lb.; colored hens, over 5 lbs., 12%c lb.; 4 to 5 lbs., 12%c lb. Old roosters 5s lb. Dressed Turkeys-Selling price: No. 1 Dressed Turkeys-Selling price; No. 1 hens, 15c lb; toms 10-11c. Onions-Oregon, No. 1, 2.75 per 50 lb. bag. New wax. 50s, 1.85; red, 2.00; Walla Walla 1.50-1.60. New Potatoes - Eastern Ore, Wash., 1.70-1.85 cwt.

Closing Quotations

NEW YORK, July 26-(A)-Today's closing quotations: Al Chem & Dye. 148 % Consolidated Oil 6% Natl Power & Lt American Stores 5% Corn Products. 49% Northern Pacific American Can., 931/2 Curtiss Wright., 6% Packard 3% Amer For Power 1% Douglas Aircraft 69% J C Penney 79 Amer Rad & S S 5% Elec Power & Lt 5% Pressed Stl Car. 9% Amer Roll Mills 10% Erie R R 1% Pub Service NJ 36% Am Smelt & Ref 35 % General Electric 32 % Pullman 19 Amer Tel & T..159% General Foods .. 40 Safeway Stores.. 43 Amer Tobacco .. 75% General Motors.. 43% Sears Roebuck .. 78 Amer Wat Wks 8% Goodyear Tires., 14% Shell Union 8% Anaconda 18% Great Northern., 22% Sou Cal Edison., 27% Bendix Aviat 28 Internatl P & P 47% Studebaker 6% 50 % Consolid Edison 27%

Roosevelts in the Movies now

d for a new fil

is given a bit of movie

Potatoes — Deschutes 3.25; Klamath (Tulle Lake) 2.25 cwt; local Whites 90c box; do sacks 1.50-1.60 cental; Malin 2.00 cental; southern yams 2.40-2.50 ert. Washington 1.40-1.60, Hay-Selling price to retailers: Alfal-Hay-Selling price to retailers: Alfal-fa, No. 1, 14 tons; oat vetch, 10, clover, 11.00 ton; timothy, eastern Ore-gon, 17.13; valley timothy 14.00 ton. Wool-1940 eastern Oregon, range 26-28%; Willamette valley 12-month, 85c lb.; crossbred 30c. Mobair-1940, 12-months, 85c lb. Cascara-1940 peel, 6c lb. Hops - Oragon 1939, 40-41; 1940 contracts 30c lb.; 1940 seedless 37-40c nominal. ominal nominal. Domestic Flour-Selling price, eity de-livery 1 to 25 bbl, lots: family patents, 49e, 0.00-6.80; bakers' hard wheat, nst, 4.50-5.65; bakers' bluestem, 5.10-5.50; biended wheat flour 5.05-5.55; soft wheat 4.55-4.60; grauam 49s, 4.50; whole wheat, 49s, 4.55. **Portland Livestock**

PORTLAND, Ore., July 26-(AP)-(USDA)-Hogs: Salable 200, total 1000; teady. larrows and gilts, gd-ch,

8.95

Wool in Boston

BOSTON, July 26-(AP)-(USDA)-Quotations on domestic wools tended to strengthen on the Boston market today and some sales were closed at slightly higher prices than was possible earlier in the work Demand was mostly for original hag fine territory wool at 88-85 cents, scoured basis, for wools running balk good French combing length and at 80-83 cents, secured basis, for wools run-ning mostly average to good French combing length.

Weather Is Aid **To Oregon Hops**

PORTLAND, July 26-(P)-The agricultural marketing service said today cloudy skies, foggy mornings and lower temperatures had aided Oregon's growing hop crop this week.

The crop, however, is expected to fall below last year and the 1929-38 production average. No reports of spot sales or

were made this week, although trade authorities indicated that some growers were willing to con tract regular type 1940 clusters



LITTLE ANNIE ROOMEY

YES, MY 17-YEAR-OLD NEPHEW

JACKIE IS COMING TO VISIT US!

IVE ALREADY BOUGHT A

THIMBLE THEATRE-Starring Popeys

HEY, COME DOWN,

OFFA THERE-

NHY DON'T YOU

USE THE

ELEVATOR ?

THAT ALL BOYS OF HIS

More "Firing" and Less Hiring!

By BRANDON WALSH



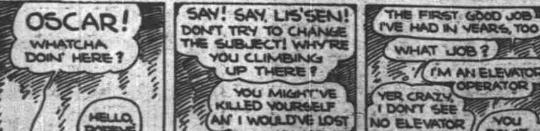
An Aid of No Help!

Going up!

THREE TRAINS PULL I'LL MEET HIM AT THE TRAIN MONDAY, AND N AT ABOUT THE SAME TIME, AND LOTS OF BOYS WILL GET OFF! HOW WILL YOU KNOW HIM THEN TAKE THE REST OF THE DAY OFF TO SE YOU HAVEN'T SEEN HIM SINCE HE





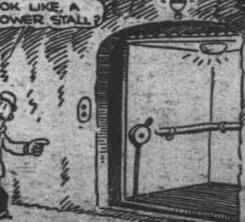






WHAT'S

THIS



04 7-27

014 =

new contracts for 1940 supplie

