

Select Stocks Enjoy Rally

Wall Street Shows More Business Optimism, Less War Fear

NEW YORK, July 26.—(AP)—Selected stocks enjoyed a pint-sized rally in today's market as Wall Street exhibited a little more optimism for business prospects and less nervousness over the European war.

Gains for steels, motors, aircrafts, rails and specialties ran to a point or so in the forenoon but were substantially reduced or cancelled in many cases at the close.

Volume of 22,810 shares, while nothing to write home about from the standpoint of brokers, was the largest of the week, and compared with 244,800 the day before.

Although many traders continued to loiter pending new foreign developments and clarification of tax problems and the political picture, speculative sentiment was thought to have been aided by British claims of successfully withstanding German air raids and the day-to-day postponement of Hitler's threatened "all out" blast at England.

On top of this, boardrooms gave belated attention to the numerous corporation earnings statements, topped by the latest Chrysler and Bethlehem reports, which confirmed wide interest increases over 1939.

The thought also began to take hold that huge defense spending soon would begin to make itself felt in virtually all lines.

Return From Trip MONMOUTH — Jo Heffly of Portland, and Mrs. W. J. deBoer of Gravel Ford, daughters of Mr. and Mrs. U. G. Heffly, Monmouth, returned here this week from a six weeks vacation motor trip which included stops in Washington, DC, Williamsburg and Huntington, Va.; the world's fair in New York city, points of interest in the New England states; Yellowstone park, and Denver, Colo. Relatives of their parents and of a brother-in-law, Paul Riley, and of Mr. deBoer were visited.

Stocks and Bonds

Table with columns for Stock Averages, Bond Averages, and various stock/bond listings with prices and changes.

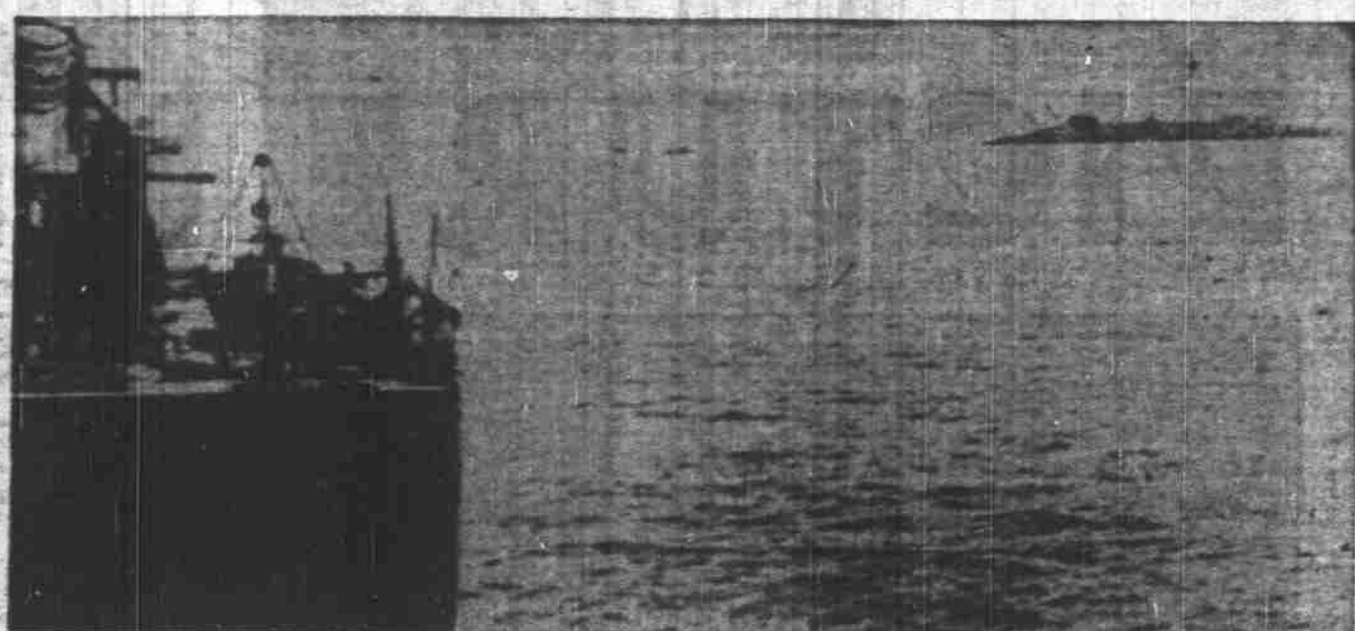
Closing Quotations

Table listing closing quotations for various commodities like oil, flour, and other goods.

Roosevelts in the Movies now

Selected to deliver the speaking forward for a new film, Mrs. Franklin D. Roosevelt, wife of the president, is given a bit of movie coaching by her oldest son, James, who now is a movie executive. The scene is New York.

Luxury Liner Sinks off French Coast



Radiophoto shows the French luxury liner Champlain, veteran of the transatlantic run, after it was sunk over on its side. Built in 1922, the 28,124 ton ship was a favorite with thousands of American travelers.—IIN photo.

Salem Market Quotations

Table of market quotations for various commodities including vegetables, grain, and livestock.

Quotations at Portland

PORTLAND, Ore., July 26.—(AP)—Daily produce prices: Eggs, large extras 21; standards 19 1/2; medium extras, 20; standards 18.

Portland Produce

Table of Portland produce prices for items like wheat, corn, and various meats.

Portland Grain

Table of Portland grain prices for wheat, oats, and other grains.

Portland Livestock

Table of Portland livestock prices for various types of cattle, sheep, and hogs.

Wool in Boston

BOSTON, July 26.—(AP)—(USDA)—Quotations on domestic wools tended to strengthen on the Boston market today and some higher prices were noted at slightly higher prices than was possible earlier in the week.

Weather Is Aid To Oregon Hops

PORTLAND, July 26.—(AP)—The agricultural forecasting service said today, cloudy skies, foggy mornings and lower temperatures had aided Oregon's growing hop crop this week.

The crop, however, is expected to fall below last year and the 1932-33 production average. No reports of spot sales or new contracts for 1940 supplies were made this week, although trade authorities indicated that some growers were willing to contract regular type 1940 clusters at approximately 30 cents a pound.

Grain Unaffected As Heat Breaks

Deferred Wheat Contracts Close Near Lows of Session

CHICAGO, July 26.—(AP)—Breaking of the heat wave, predicted yesterday and discounted then by corn and wheat price declines of about a cent a bushel, was taken in stride by the grain market today with little or no price reaction.

Wheat was unchanged to 1/4 off, September 7 1/4-7 3/4, December 7 1/4-7 3/4.

Wheat dipped as much as 1/4 cent below previous closing levels at one time and deferred contracts closed at or near the day's lows but September steadied by lifting of hedges against 211,000 bushels sold for shipment. A cargo of wheat taken on July contracts was shipped to Buffalo and more grain is expected to take this route.

Cables indicated Great Britain will permit import of wheat in Spain solely for domestic use and exporters confirmed sale of 250,000 bushels of Canadian wheat to Portugal bringing Canadian export business the past few days to 1,000,000 bushels, mostly to Great Britain. Argentine shipments to the United Kingdom have continued in moderate quantities but clearings to Spain have dropped off.

Tillamook Gets Rain

TILLAMOOK, July 26.—(AP)—Parched grazing areas and tundra forests were dampened today by the first abundant rainfall since late spring. Precipitation measured 1/8 of an inch for the 24 hours ending at noon.

labor camp with room for approximately 100 families additionally.

Well, Look Who's Here!



Recognize him? Several years ago he was in the news daily. He's Melvin Purvis, the former G-man who helped track down the desperado John Dillinger. Purvis is shown at the Democratic convention where he is a delegate from South Carolina. With him is a sister delegate, Clara G. McMillan.

Nursery Agreement Is Passed With Alabama

Through the reciprocal agreement bill recently passed by the Alabama legislature, nurseries of Oregon may be issued permits without charge for shipping into that state, the Alabama department of agriculture and industries has informed Frank McKenney, chief of the Oregon department of agriculture division of plant industry. Oregon has not required a charge for shipping permits from out-of-state nurseries not maintaining a place of business in Oregon for some years.

Ready, Aim, Fire, Paw!

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Early Blue Lakes Are Being Canned

STATON — The Early Blue Lake beans, of which there are 95 acres here this year, are running through the Staton cannery now. These early beans were just planted this year and enable the cannery to put up a larger bean pack with the same equipment.

There are 190 acres of the later Blue Lake beans and they will not be coming in for several weeks yet when the main run at the cannery will get started. The beans look very good this year, according to the growers. Approximately 4500 pickers will be needed to harvest this year's bean crop, it was estimated by the state unemployment office at West Stayton.

There are approximately 325 pickers registered in the farm

POLLY AND HER PALS



MICKEY MOUSE



LITTLE ANNIE ROONEY



TOOTS AND CASPER



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The crop, however, is expected to fall below last year and the 1932-33 production average. No reports of spot sales or new contracts for 1940 supplies were made this week, although trade authorities indicated that some growers were willing to contract regular type 1940 clusters at approximately 30 cents a pound.

An Unfinished "Apprenticeship"



More "Firing" and Less Hiring!



An Aid of No Help!



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Club at Turner Honors Newlyweds

TURNER — The Turner Sunshine club met Wednesday with Mrs. Jo Holt for an afternoon session. Plans were made to honor two newlyweds by presenting one with a quilt and the other with towels. The next meeting will be August 14 at the home of Mrs. Guy Dows.

Members present were Mrs. Evelyn Holt and Shirley, Mrs. Frank Parr, Mrs. Selma Hogged, Mrs. Myrna Grim, Mrs. John Saladay, Mrs. W. B. Nelson, Mrs. Guy Dows, Mrs. Very Grim, Mrs. Godwin, Mrs. Louie Petersen, Mrs. Edith Mellis and Elwood and the hostess.

The W. L. Hogged family has returned from Kalspell, Mont., where they spent a few weeks. Leo Hendrum is building a house on his lot just west of the railroad track.

Irrigation Tour Completed Today

LIBERTY — The second day of the county irrigation tour being conducted by Harry L. Riehes, county agent, will be in this part of the county today. The day is scheduled as follows:

9:30 a. m. Jake Gilmore farm near Talbot, to view sprinkler irrigation on beans, mint and sugar beet for seed.

10:45 a. m. Alvin Johnson's farm in Parrish Gap district. Flood system irrigating Ladio clover pasture. 1:30 p. m. Charles Darley farm, north of West Stayton school, to view sprinkler system of bean irrigation. 2:00 p. m. Ed Gilbert farm three miles southeast of Aumsville, flood irrigation on beans and clover.

Farmers interested may attend to view the farms nearest them or may see all of them.

By CLIFF STERRET



By WALT DISNEY



By BRANDON WALSH



By JIMMY MURPHY



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Advertisement for Penney's Nation Wide Sheets, featuring a large image of a sheet and text: 'NATION WIDE SHEETS Reg. 81"x99" Double Bed Size 69c Penney's J. C. PENNEY CO. INC. Temporary Location 173 S. Liberty - One Block South and Across Street From Old Location'