

Stock Market Session Drifts

Proceedings Second Low in 18 Years; Declines Predominate Close

NEW YORK, July 1.—(AP)—It was a drifting session for the stock market today as most traders conserved buying ammunition pending more light on foreign and domestic affairs.

The proceedings were the second slowest in 18 years and declines of fractions to more than a point predominated at the close. Steels, motors, aircrafts and specialties accounted for the principal recessions.

Steel never did get out in front, although the week's estimated drop of 12.3 points in mill operations, due to Fourth of July shutdowns, was in line with expectations and the magazine "Steel" found the outlook for the metal makers reasonably bright.

Shares of shipbuilding companies recovered in the afternoon on announcement of the letting of large contracts for naval vessels. The Associated Press advised of 60 stocks was off 4 of a point at 49.3. Transfers at 272,920 shares compared with 1,173,100 last Friday and were the smallest for a full session, with the exception of July 3, 1935, since 1922.

Prominent losers included US Steel, General Motors, Westinghouse, American Smelting, Phelps Dodge, Texas Corp., Consolidated Edison, Du Pont and Eastman Kodak. Modern Motors was held up by Electric Boat, NY Shipbuilding, Montgomery Ward, Woolworth, Goodrich and Anaconda.

Clover Harvest Started

BRUSH CREEK—Alfred Jensen began the harvest of his crimson clover seed this week. Jensen's clover field attracted a great deal of attention during its blooming season.

Jensen is doing the harvesting with his small farm combine.

Stocks and Bonds

Table with columns for July 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31. Rows include Nat charge, Intra, Raha, Util, Stocks, BOND AVERAGES, and various market indicators.

"Soon on the Mend With Use of Krugon"

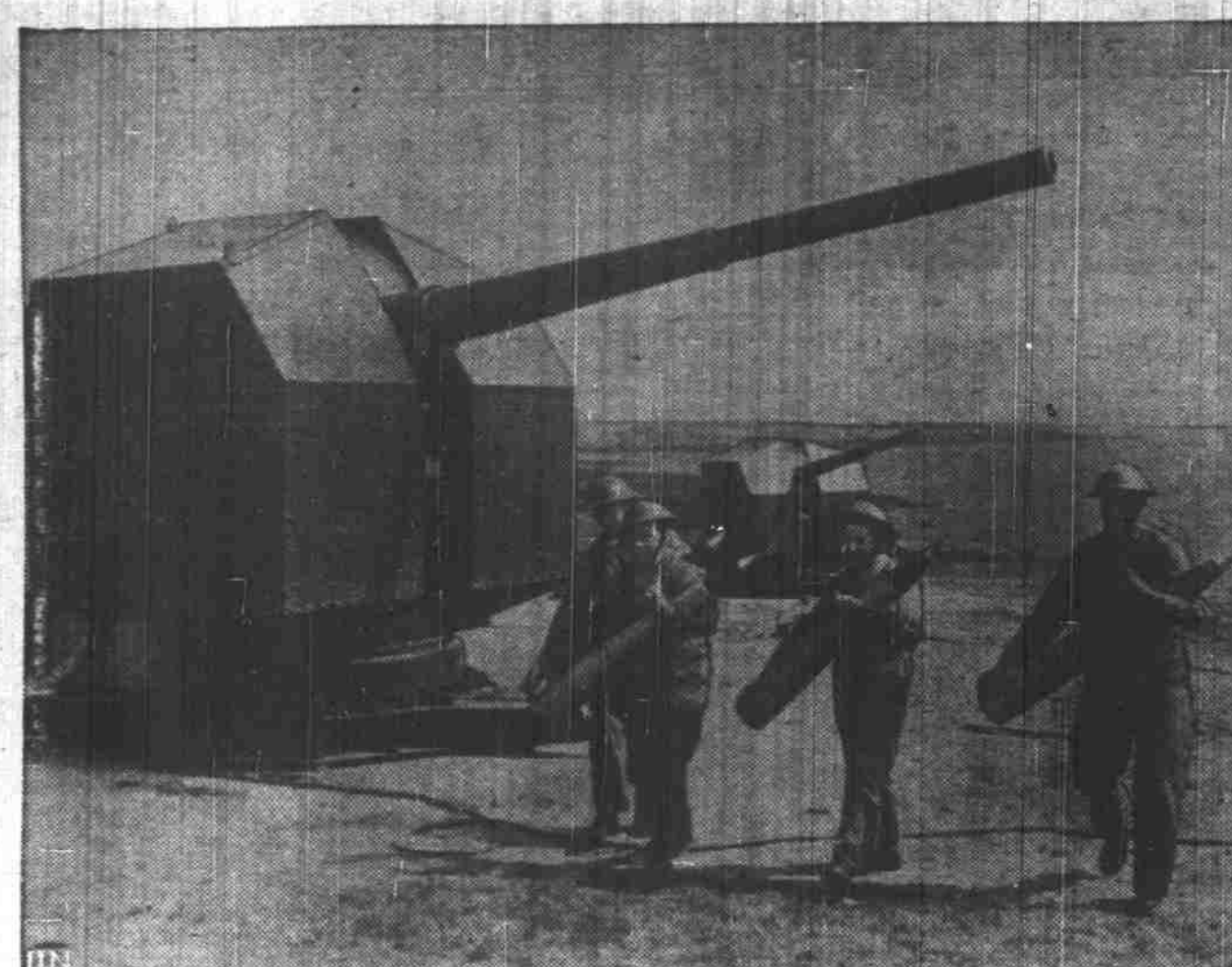
Declares Mr. W. E. Cubbison: Had Seldom Felt Well, Would Have Dreadful Dizzy Spells, Back-Pains and Night Risings; Krugon Proves a Blessing.

"I do hope others who suffer as I did will learn of Krugon so they too may profit from its use as I have done," said Mr. W. E. Cubbison, 2336 Church Street.



North, Salem, a well known gentleman of this city who has lived here for the past twenty years. "Krugon just seemed to be made for cases like my own," continued Mr. Cubbison in talking with the Krugon Man who is daily meeting the local public at the Fred Meyer Drug Store, 148 North Liberty Street, this city.

Whenever It Comes—This Gun Will Be Ready



The crew of this giant British anti-aircraft gun threatened mass air attack is launched against the Isle of Britain. This gun will give a good account of itself.

Salem Market Quotations

Market quotations table for Salem, Oregon, July 1. Columns include various commodities like Beans, Wheat, Potatoes, and their prices.

Quotations at Portland

Market quotations table for Portland, Oregon, July 1. Columns include various commodities like Eggs, Butter, Grain, and their prices.

Cherry Packing Nears Wind up

Windup of the cherry canning season is nearing, with Salem plants now at the peak of black cherry processing. Pack of the completed.

Portland Produce

Portland Produce table listing various items like Country Meats, Cattle, and their prices.

Advertisement for Dr. Chan Lam, Chinese Medicine Co., located at 393 1/2 Court St., corner Liberty.

Rally Follows Dip in Wheat Prices

Occupation of British Islands, Lifting of Hedges Factors

CHICAGO, July 1.—(AP)—After dipping to lows unequalled here in the past ten months, wheat prices today rallied almost two cents, closing 1/8-3/4 higher than Saturday.

Wool in Boston

BOSTON, July 1.—(AP)—(USDA)—Scattered sales were being closed today in the Boston wool market. Interest in greasy horn wools was largely for fleeces.

Visits Cloverdale For Vacation

CLOVERDALE—Robert Bennett is spending this week at the home of his aunt, Mrs. Louis Hennies.

Polly and Her Pals



That's "Clocking" Paw

Mickey Mouse



The Peek-a-Boyyman!

Little Annie Rooney



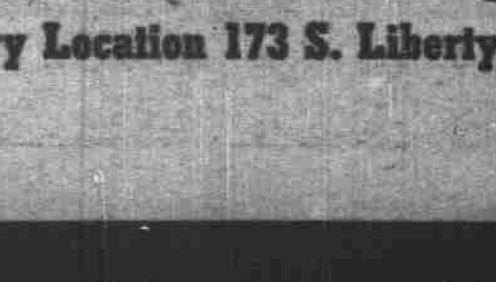
A Bouquet in Its Infancy

Toots and Casper



Verified Suspicions!

Thimble Theatre—Starring Popeye



Canal Defender



General Jarman, above, is commander of the Panama canal zone's separate coast artillery brigade whose huge artillery guns were rushed to the Atlantic coast as the zone was put on war footing.

Rain Need for Oats At Silverton Hills

SILVERTON HILLS—A number of fields of spring planted oats will not be harvested unless rain comes within the next few days.

Fire Chief Back From Convention

AUMSVILLE—S. J. Welles has returned from Roseburg where he went to attend the fireman's convention. Welles is fire chief here.

See Us When You Need Ready Cash

Advertisement for State Finance Co., offering loans and financial services.

Closing Quotations

Table of closing quotations for various stocks and commodities, including Am Stores, Am Can, Am For Power, etc.

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Advertisement for State Finance Co., featuring a cartoon character and text about loans.

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Advertisement for Penney's Bath Towels, featuring a cartoon character and text about towels.

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