

Buying Props Stock Market

Defense Program, Politics Factors in Favoring of Utilities

NEW YORK, June 24 (AP)—Buying concentrated principally in utilities, propped the stock market today in the face of adverse war news and still cloudy trends at the opening.

Dealings were slack from the start, but picked up a bit near the finish as the power group turned relatively active.

The Associated Press average of 60 stocks was up .4 of a point at 41.6. Transfers of 471,990 shares compared with 333,320 last Friday.

The utility sector, which has been improving recently on the belief the big defense program would serve to lift power profits substantially and inspire a friendly governmental attitude toward the industry, was further heartened, brokers said, by revived hopes veering political winds might shift to the side of electricity manufacturers.

Steeles Hold Own Steels generally held their own notwithstanding an estimated dip in this week's mill operations, first in nine weeks.

Air transports pointed higher as earnings forecasts and a friendlier governmental attitude toward the industry, was further heartened, brokers said, by revived hopes veering political winds might shift to the side of electricity manufacturers.

Early Wheat Loss Regained at Close CHICAGO, June 24 (AP)—Wheat prices fell 1/8 cent in the first few minutes of trading today largely because of beneficial rains over the weekend in the spring wheat belt and then spent the rest of the session working back to around Saturday's close.

Buying credited to mills in connection with government purchases of white flour for relief distribution helped the rally. Failure of the new wheat movement to expand materially and reports of rust damage in soft and hard winter wheat areas added to the market's strength.

Wheat closed 1/4 lower to 1/2 higher compared with Saturday, June 19, 1940. September 79 3/4-80.

Return From 4H School UNION HILL—Marjorie Tate, Charles Morley and Donald Peters returned home on Friday from the 4H summer school in Corvallis.

Quotations at Portland PORTLAND, Ore., June 24 (AP)—Eggs: Large extras 17; standards 16; medium extras 15; standards 14.

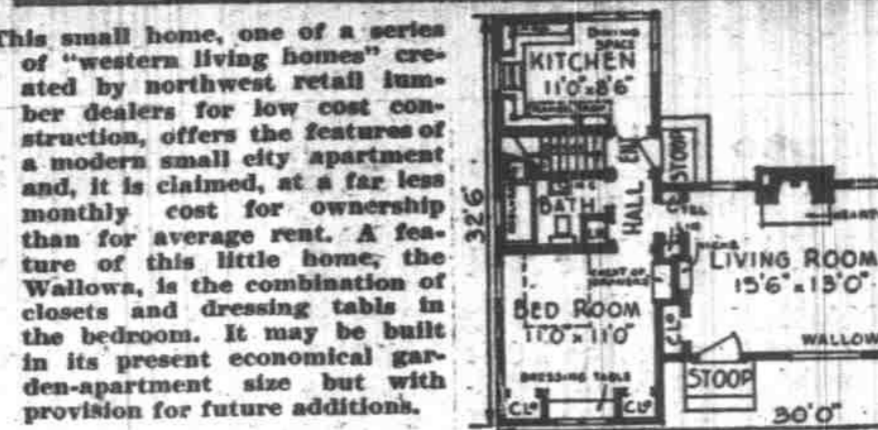
Portland Grain PORTLAND, Ore., June 24 (AP)—Wheat: Open High Low Close

Portland Livestock PORTLAND, Ore., June 24 (AP)—(USDA)—Hogs: Salable 2200, total 2000; butchers mostly steady with last Monday.

Popular... DR. CHAN LAM CHINESE MEDICINE CO. 393 1/2 Court St., corner Liberty.

House Has Apartment Advantages

This small home, one of a series of "western living homes" created by northwest retail lumber dealers for low cost construction, offers the features of a modern small city apartment.



Closing Quotations NEW YORK, June 24 (AP)—Today's closing quotations:

Table of closing quotations for various commodities including Alchem & Dye 153, American Cambric 8 3/4, American For Pow 1 1/4, Am Pow & Lt 4, Am Rd & St San 5 1/4, Am Roll Mills 11 1/4, Am Smelt & Rf 37 1/4, Am Tel & Tel 157 1/4, Ches & Ohio 7 1/4, Am Wat Wks 9 1/4, Anaconda 20 3/4, Armour III 5, Atchison 15 1/4, Barnsdall 7 1/4, Callahan 2 1/4, Bendix Avts 28 1/4, Bethlehem Steel 76 1/4, Boeing Air 14 1/4, Borge Warner 14 1/4, Budd Mfg 3 1/4, California Pack 5 1/4, Calumet Hec 5 1/4, Canadian Pac 3, J I Case 49 1/4, Cater Tractor 48 1/4, Celanese 26 1/4, Certain-Teed 7 1/4, Chrysler 63 1/4, Commer Soly 9 1/4, Commonwealth 11 1/4, Consolid Ed 28 1/4, Corn Products 49 1/4, Curtiss Wright 7 1/4, Dougl Aircraft 17 1/4, Du Pont 161 1/4, Elec Pow & Lt 6, Eric R R 7 1/4, Gen Electric 32 1/4, Gen Foods 40 1/4, Gen Motors 44, Goodyear Tires 15 1/4, Gr Northern 22 1/4, Hudson Motors 8 1/4, Illinois Central 7 1/4, Insp Copper 9, Internat Harv 5, Internat Nickel 21 1/4, Inter Paper & P 49 1/4, Inter Tel & T 3 1/4, Johns Manville 53 1/4, Kennecott 27 1/4, Libbey-O-Ford 33 1/4, Lig & Myers 96 1/4, Loew's 24 1/4, Monty Ward 39 1/4, Nash-Kelvinator 4 1/4, Nat Biscuit 19 1/4, Nat Cash 11 1/4, Nat Dairy Prod 19 1/4, Nat Dist 10 1/4, Nat Pow & Lt 8, North Pacific 6, Packard 3, J C Penney 84 1/4, Phillips Pet 31 1/4, Prsd Steel Car 8 1/4, Pub Serv NJ 5 1/4, Pullman 21, Safeway Stores 41 1/4, Sears Roebuck 72 1/4, Shell Union 5 1/4, Son Cal Edison 26 1/4, South Pacific 8 1/4, Stand Brands 5 1/4, Stand Oil Cal 18 1/4, Stand Oil NJ 33 1/4, Studebaker 6 1/4, Sup Oil 1 1/4, Tmkn Roll Bear 42 1/4, Trans-America 7 1/4, United Aircraft 38 1/4, United Airlines 17 1/4, US Rubber 20 1/4, US Steel 83 1/4, Walworth 25 1/4, Westinghouse 17 1/4, White Motors 8 1/4, Woolworth 82 1/4

Salem Market Quotations

Table of Salem Market Quotations for various commodities like Butterfat, Eggs, and Livestock.

With the peak of Royal Anne cherries passed, Salem canneries are now receiving the first of the Bing and Lambert crop and will start producing sour cherry pack at the end of the week.

Black cherries are of exceptionally good quality this year, packers report. The sour cherry crop is expected to be some short of last year.

1940 Walnut Crop Is Large as 1939 PORTLAND, June 24 (AP)—The 1940 supply of Oregon walnuts will be almost as large as last year's, the Oregon Journal said in a crop report today.

Stocks and Bonds June 24 STOCK AVERAGES Compiled by The Associated Press

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1000 at Opening Of Seed Company

Machinery Is Installed; Barley, English Rye to Be Received

ALBANY—Linn and Benton county farmers were guests at the opening of the Charles J. Lilly Seed company's big new plant here Saturday, with more than 1000 being present.

At noon a luncheon was served by the women of the Lutheran church, and during the afternoon the visitors were taken on a tour of the plant.

The building was originally built for a cannery and later was bought by the Hunt Brothers, who operated it for two or three years, and in recent years it had rented to the Northwest Poultry and Dairy company who used part of it as a killing and dressing plant during the turkey season.

The Lilly company has taken a long lease on the big building which covers approximately a city block, and have remodeled it. Machinery for cleaning all kinds of seeds has either been or is being installed.

At the business meeting Mrs. Ray Johnston, president, presided. Reports from each of the circles were given.

Townsend Club to Meet AUMSVILLE—The Townsend club will meet at the Godlove hall Thursday night at 8 o'clock.

POLLY AND HER PALS



MICKEY MOUSE



LITTLE ANNIE ROONEY



TOOTS AND CASPER



THIMBLE THEATRE—Starring Popeye



Barricades for Recruits



This barricade is not to keep the enemy out. It was set up in Philadelphia to gather in recruits, in the army's latest drive to build up its fighting strength.

helping some young people of the church attend the summer conference at Turner.

AURORA—Mr. and Mrs. Harry Ehlin and son Norman of Portland spent the weekend at the home of his parents, Mr. and Mrs. G. A. Ehlin.

Another Surrealist Picture?



The Lady Renegades



Stacking the Cards Against Happy



A Sight to Behold



"Sit Down, You're Rocking the Boat!"



Newgent Elected Republican Head

WEST SALEM—Guy C. Newgent of West Salem was elected chairman of the Folk county republican central committee at a reorganization meeting Saturday afternoon at Dallas.

Other officers chosen include Mrs. Stella Henry of Spring Valley, secretary; Mrs. Agnes Hoag of Monmouth, vice chairman; Robert F. Kreson of Dallas, state central committeeman; Mrs. Freda Peterson of Dallas, state central committeewoman; L. H. McBee of Oakdale, congressional committeeman; Mrs. Grace Swope of Independence, congressional committeewoman and county treasurer.

A republican picnic during the summer and a youth recognition day for 1940-41 are being planned by the group.

Knée Is Injured In Skating Fall

UNION—Mary McNulty had her knee slashed open, the gash baring the kneecap, when a crack-the-whip formation stumbled and tumbled up in a corner of the Midway skating rink at Hubbard.

Clifford Bichsel Found Guilty of Wreckless Driving SILVERTON—Clifford Bichsel was found guilty in justice court of reckless driving and was given \$100 fine and a 60-day jail sentence.

Clifford Bichsel credit for the six days he spent in jail awaiting trial, suspended the other 54, and \$75 of the fine on condition the remainder of the fine and costs were paid and he observe all laws for two years.

Clifford Bichsel, that of escaping from an officer, was dismissed by Deputy District Attorney Joe Felton, upon lack of sufficient evidence.



By CLIFF STERRET



By WALT DISNEY



By BRANDON WALSH



By JIMMY MURPHY



Penney's Men's & Boys' Lastex Swim Trunks 98c Temporary Location 173 S. Liberty - One Block South and Across Street From Old Location