From First Statesman, March 28, 1851

"No Favor Sways Us: No Fear Shall Aws"

THE STATESMAN PUBLISHING CO. CHARLES A. SPRAGUE, President Member of The Associated Press

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Public Power Takes a Licking

Public power took a licking in the special elections held simultaneously with the primary. In most of the proposed districts the defeat was decisive. In view of the size of the Portland district and the fact that no PUD proposal had ever and Front, west of the alleybeen voted upon there previously, it might be said that last Friday was the public power's darkest day in Oregon history. tion of the new Murphy building

Utilities Commissioner Bean came forward on the following day with a proposal that the Portland General Elec- toric building that in the old days tric company and the Nor hwestern Electric company be was called the Griswold block, or merged. Since Northwestern operates in Portland only, this more often Griswold's block. issue may seem to have only academic interest for Salem and the other outlying areas served by PGE; actually it is as knew and liked John Hamilton, pertinent here as in Portland, for these areas would benefit the postmaster, and she could equally if the merger resulted in any reduction in costs.

Before attempting to evaluate the merits of any such plan it is necessary to analyze the reasons for the PUD defeat. These have variously been identified as (1) resentment in a building that stood where at the interference of the Bonneville administration and others connected with the federal government; (2) fear of dic- family lived in the back part of tation from Washington after the PUD came into existence; the postoffice building, facing the (3) uncertainties of the eventual interpretation of the PUD law especially with respect to taxation; (4) realization that of the two opposite forms of public ownership, old-fashioned municipal ownership has apparent advantages; (5) lack of confidence in the PUD sponsors' leadership and (6) lack of faith in public ownership as a principle.

It is practically impossible and more or less futile to evaluate the weight exercised by the first three arguments with his people in the great 1843 since at least two of them are rather transitory. But it is important to evaluate the last three because they have a the Marion botel stands now. A bearing on the future solution of the power problem. Port patron of his. George Baker, a land for instance already has municipal ownership of its butcher, had conspired with him water utility, as has Salem; and Portland voters have al- to commit murder in order to get ready given their city officials the preliminary authority necessary to go into the power business. The chances are that there will be an immediate campaign to put that authority into action. That will mean a vote on a huge bond issue and thus there will be provided a real test on the question famous watering trough on the involved in the sixth argument listed above. It is safe to say that such a proposition would come nearer receiving approval the state penitentiary annex-a than the PUD did-largely for the reason that the fifth matter of a mile or less from the argument would be eliminated.

On the other hand such a vote would pose a "cold cash" question and there is as yet no assurance that it would carry. The outcome in case it is effered is of direct interest to arranged disguises in an attempt Salem. If the PUD had been approved Marion county would have become a power orphan; on the other hand if the Port- negroes. Then they rode on south land municipality goes into the power business Marion county to where the town of Turner is electricity users might get the benefit of any rate reductions. now, and there turned west and The other possible results are too numerous to mention, but proceeded less than a mile, to 14:15—Ma Perkins.

The other possible results are too numerous to mention, but the home of Daniel Delaney, 10:30—Hits of Seasons Past. one of them—if the present PUD law is valid in all respects, marked as the victim of their which the attorney general denies-might be that Marion dire conspiracy. county would be precluded from voting on a PUD!

Thus it is evident that the question is extremely complicated; but its complications are not such as to prevent his front door, and took his 12:30—Hillbilly Serenade. or discourage the two power companies from proceeding with money; a good deal of it, in 12:35—Willamette Valley Opinions. the proposed merger. Unless there is to be public ownership, gold; over \$1400, perhaps \$2000 in fact, the merger is virtually necessary, for the Bonneville or \$3000 or more. administration has indicated that it will not over a long period sell power to both existing companies. Whether it will woodpile;" for a small colored make a long-term contract with one remains to be seen.

The Question Still Begs

Few and elemental have been the protests raised against the president's speech on national defense. One has come mony to make a clear circumfrom the doctrinaire isolationists, the peace at any price, stantial case. even national extinction group, whose ideas are fairly clear and need not be dilated upon. Another has come from an trial of a part of the case was opposite group which deprecates alleged action on the part held in "Griswold's brick;" or at of the president in not telling the nation how deep its in- least the sentencing of the men volvement abroad is or was, and for not calling sooner for to hang was done on the second an adequate national defense. This view is not necessarily had commenced Monday, March partisan, but does seem to be in serious error.

One is inclined to believe that had the president had his way this country would long since have had a navy much greater than the one which it boards at Pearl Harbor, and that its army would likewise have received far greater appropriations than the congress saw fit to give it in the street in Salem-which was then period after 1936. The best evidence of this is the extreme by buildings. Yes; this writer interest in international affairs which the president took knows the exact spot. But he during the rise to power of the Bayarian house painter, does not tell it, for obvious reaand his evident impatience with members of congress who sons. sought to disparage his ineffectual efforts to influence the course of events abroad. There was the famous "frontiers lamette valley's mature male on the Rhine" remark of 1939, which brought blood pressure population saw the hanging, for of the foreign affairs committee to explosion point, but such executions took place in which failed to influence their later actions. There have been public then. It was a great spectacle. About 5000 people were countless times since when the president, by implication or present. direct reference, wought to convey to the nation at large his view of the great seriousness of foreign aggressions.

During this period the president was, in his way, far decreed, a temporary enclosed more advanced than the bulk of the nation, which was con- gallows was erected near the tent to depend on the Atlantic and the Pacific as the con- court house. The writer recalls tinent's unassailable bulwarks. It was he who sought to a good many, in this section, in the 1880s and early 1890s; to convince the nation—not with complete candor, it is true— all of which he was invited, and that the Nazi expansion was a potential threat to America; none of which he saw except and it was the nation which pooh-poohed his utterances, and that of Joe Drake, the colored found his speeches verging on the inflammatory.

Then came the Dutch-Belgian invasion, the cracking of the Maginot fortifications. The president last week did little ings; all legal executions in Oremore than implement the tales of threats from abroad which | gon. Then came the abolition of he had previously expressed with a request for actual arms capital punishment, by vote of winter, Germany presented a sinand actual ships, and was met with wide and instantaneous murder, another state wide vote aspect. I cannot now imagine that acclaim by a people who, having been so long from Missouri, reinstated capital punishments in were at long last convinced. It was not the president who Oregon. failed to tell the people of their involvement; it was the people who refused to believe.

This is presented not with the idea of defending the president or of commenting on the changeability of the popular mind; it is suggested as a clearer picture of what crime of Beale and Baker, and cided he would kill anti-Nazism actually happened, whether good, bad or indifferent. The liminary to the telling of what rounding countries, despite the only conclusion which one may draw is that even yet the a terrible day the mother of Mrs. question is not decisively settled whether this country should Pearce had on the date of the prayers of Pope Plus who, like or should not be fundamentally isolationist and non-inter- Beale and Baker banging. wentionist. The president has long sought to tell us that we are in danger, and the country only now has come to agree are in danger, and the country only now has come to agree scenes leading to the hanging. with him. But one looks in vain for any fundamental en- The sentencing of the men, by largement of the German threat to America, i.e., any ex- Circuit Judge Reuben P. Boise, tension of German aspirations beyond what they were two as above stated, was in the Grisyears ago when the president first warned of them; and one observes on the other side that the president's requested mother. But the mother wanted appropriations are far too inadequate ever to provide the ources necessary to stem a truly first-class blitzkrieg. In other words, the country has changed its view of events abroad, and has bought its peace for three billion dollars; High street, near Center, west help the Lowlands, Poland and the fundamental questions still are begging. yet the fundamental questions still are begging.

Some Smart Alec on the Bellingham baseball squad spent nost of his time in Salem hollering "Zits" at the Whiskerinos. Whose goat he expected to get, it would be hard to imagine. All he succeeded in doing was to make a monkey of himself. We sincerely trust that in their travels throughout the northwest the Salem Senators will so comport themselves as to create good will for, and a good opinion of, the city they was the daughter of Mr. and SAVE DEMOCRACY.

Tepresent.

Bits for **Breakfast** By R. J. HENDRICKS

5-21-40 More about early Oregon postoffices and locations of Salem

(Continuing from May 8th:) Mrs. George J. Pearce, 267 North Winter street, Salem, remembers where the Salem postoffice was located during the administration of John Hamilton, seventh man to the hold the office of postmaster, in the 1864-5 period.

She was a very small girl then, but her people lived on the second floor of a rambling building that stood on the south side of State street between Commercial next to where work on the erecis going forward; the new structure to take the place of the his-

look down from the home of her people and see customers of the postoffice come and get their mail-for the postoffice was then the new Salvation Army home now stands; and the Hamilton alley between Commercial and Front streets, north side.

Another historic scene has fixed the mind of Mrs. Pearce indelibly upon the surroundings of the postoffice site of that day. Briefly: George P. Beale, saloon keeper, a fine looking man and popular, who had come as a boy immigration, had a saloon in the wooden building that stood where a large sum of money.

So, on Sunday, January 9, 1865. Beale and Baker went from Salem to where was the Turner road that runs through what is now land belonging to site of the buildings of the annex; where was once the Oregon state reform school for boys.

At the spring, Beale and Baker to hide their identities. They blacked their faces, to represent the home of Daniel Delaney,

They murdered the unsuspect-

But the murderers did not reckon with "the nigger in the boy and his mother were servants of Delaney, and the boy, frightened at what was going on, ran and hid in the woodpile. His testimony became important at the trial of the men for murder. There was enough other testi-

For some reason or other, the 20, and the verdict was rendered

March 25. The men were hanged Wednesday, May 17, 1865, upon a

But practically the whole Wil-

Some years later, a new state law was enacted, prohibiting pubboy, in early 1885.

Then came state prison hang-

ber, which is not often used.

But all this matter, about the their public execution, is pre-

presided over by the little girl's to get away from the scenes of priests have been disgracefully the hanging, and from the excitement of the crowd. She took her imprisoned. children to her father's home, on

ing is now, (Continued tomorrow.)

Burns Fatal to Child

Coming out of His 20-Year Nap



Radio Programs

KSLM-TUESDAY-1360 Mc. 9:45—Chuck Foster Orchestra, 10:00—Phil Harris Orchestra, 10:30—Sterling Young's Orchestra, :30-Milkman Melodies 10:30—Sterling 100mg
11:00—News.
11:15—Jimmy Joy Orchestra.
11:30—The Playboys.
11:45—Midnight Melodies. :45-Sing Song Time. :00-Neighbors of Woodcraft. 8:30-News. :45-Carters of Rim Street. :00-Pastor's Call. 1-15-Westernaires 6:30—Sunrise Serenade, 7:00—News. 7:15—Trail Blazers. 7:45—Sam Hayes 8:00—Indiana Indigo. 10:45—Bachelor's Children.
11:00—Our Friendly Neighbors.
11:15—Women in the News.
11:20—Musical Interlyde.
11:30—Willamette University Chapel. 9:15-Eleanor Roossvelt. 9:30-Nature Sketches. 11:30-Willamette Un 11:45-Value Parade. 9:45-Dr. Kate. 10:30-Valiant Lady. 10:45-Hymns of All Churche 11:00-Story of Mary Marlin. 1:15—Interesting Facts.
1:30—Van Alexander Orchestrs. 1:15-Ma Perkins 2:00-Salem Art Center. 2:15-Musical Memories 2:45-We The Women. 3:30-Your Neighbor. 3:45-Carol Leighton. 1:30-Midatream :00-News. :15-Popular Melodies. 1:45-The O'Neille 2:15-Malcolm Claire. 4:30-Marvilee Trio. 5:00—Mest the Stars. 5:30—Salon Echoes. 5:45—Little Orphan Annie. 6:00-Tonight's Headlines. 6:15-Dinner Hour Melodies

-News and Views-John B, Hughes 6.45 Orean Melodies 7:00-Paging the Past. 7:15-Elliett Roosevelt. :30-Melodic Mocds. :45-American Family Robinson. 8:00-News. 8:15-McFarland Twins Orchestra. 8:30—Salem Centennial Singers. 8:45—Twilight Trail. 9:00—Newspaper of the Air. 9:15—Don't You Belleve It. 9:30—Fulton Lowis, Jr.

The Safety Valve Letters from Statesman Readers

DEFEND AMERICA AT HOME To the Editor: Though we gave various European nations billions of dollars and sent our defenseless men over there to fight in 1917, 1940 finds many of us eager to go back over again in a fight to the finish. For What? To save Democracy? According lic hangings. Then, when one was to the wealth of propagands let loose by radio, screen and newspaper and magazine, yes. Actually the present war, like the other one, is a struggle for the balance of power. England has held that priority for centuries and Germany wants to break that hold. Also, Germany is retaliating for the humiliations and deprivations suffered for years after the Ar-

mistice of 1918. In the summer of 1938 and from then on through fall and aspect. I cannot now imagine that it people wanted to invade Holland and Belgium nor the other Now they are administered at countries of Poland and Finland the state prison, in a gas cham- etc. They already knew what war meant. But Hitler was bent on beating England and her stooge France, to the draw. So he deall the popes, defended the rights of minorities.

Hitler began by persecution of organized religion, particularly Catholicism and Judaism. Albert Einstein says that "Only the Catholics offered any organised resistance to the Nazi creed." That is why so many of that faith including hundreds of executed, while thousands were

Christian charity, there is no reason for again quitting our shores and fighting in Europe. DEFEND OUR OWN SHORES WITH ADEQUATE ARMAMENT PORTLAND, May 20 (P)-Ramona Johnson, 7, died yester.
day of burns suffered when her evils AND ENDEAVOR TO 6:45—Sports Haddle. BRING BACK CHRISTIAN-

KGW-TUESDAY-620 Me. 8:15—Dinning Sisters, 8:30—Stars of Today, 9:00—Hotel Taft Orchestra. 10:00-Light of the World. 10:15-Arnold Grimm's Daughter. 11:30-Pepper Young's Family, 11:45-Vic and Sade. 11:45—Vic and Sade.

12:00—Portia Blake Faces Life,

12:15—Stella Dallas.

12:30—Stars of Today.

12:45—Blue Plate Special.

1:00—Girl Alone.

2:25—Associated Press News. 2:30—Against the Storm, 2:45—The Guiding Light, 3:35—News. 3:30—Stars of Today. 3:35—Eyes of the World. 4:00—The Aldrich Family. 4:30—Pot of Gold. 5:00—Cavalcade of America, 5:30—Fibber McGeo and Molly. 6:00—Bob Hope. 6:20—Uncle Walter's Dogheuse. 7:00—Fred Waring in Pleasure Time. 7:15—Edgewater Beach Orchestra.

7:30—Johnny Presenta. 8:00—Hotel Sherman Orchestra. 8:80-Battle of the Sexes. 9:00-Armchair Cruises. 10:00-News Flashes. 10:15-Hotel Biltmore Orchestra 11:00-News. 11:15-Sir Francis Drake Orchestra.

KRE-TUESDAY-1160 Me.

6:30-Musical Clock. 6:45-Family Altar Hour. 7:30-Dr. Brock. 8:15-Portland Breakfast Club, 9:15-Between the Bookends, 9:80-Home Institute. 9:45-Masters of Melody. 10:00-News. 10:15-Geographical Travelogue, 10:30-It's a Woman's World, 10:45-US Army Band. :30-John's Other Wife. 1:00-The Quiet Hour. 3:25-Associated Press News. 2:45—Frank Watannbe and Archie. 2:00—Siesta Hour. 3:15—European News. 3:30—Washington Calling. 4:15—Portland on Review.

4:30-Ireens Wicker. 4:45-Bud Barton. 5:30—Time and Tempo.
5:30—Kathleen Connolly Presents.
6:00—New Frontiers, American Life.
6:30—Easy Aces.
6:45—Mr. Keen, Tracar.
7:30—Information Pleasa.
7:30—The Aldrich Family. 8:10—Rews.
8:15—Southland Restaurant Orchestre
8:30—Baseball.
16:15—Rainbow Rendesvous Orchestra.
10:45—Hotel Ambassador Orchestra. 11:00-This Moving World. 11:15-Portland Police Reports.

11:18-Paul Carson, Organist. KOIN-TUESDAY-940 Ec. 00-Market Reports. 05-KOIN Klock 6:05—KOIN Klock
7:15—Headliners.
7:30—Bob Garred Reporting.
7:45—Consumer News.
8:00—Kate Smith Speaks.
8:15—When a Girl Marries.
8:30—Ramance of Eslen Trent
8:45—Our Gal Sunday.
9:00—The Goldbergs.
9:15—Life Can Be Beautiful.
9:30—Right to Happiniss. 9:30—Right to Happiness. 9:45—Mary Lee Taylor. 9:45—Mary Lee Taylor,
0:00—Big Sister,
0:15—Aunt Janny,
0:30—Fletcher Wiley,
0:45—My Son and L 1:00—Society Girl,
1:15—It Happened in Hollywood,
1:30—Life Begins,
1:45—Dealer in Dreams,
1:00—Peatry Kitze Kally 11:45—Dealer in Dreams,
12:00—Pretty Kitty Kelly,
12:15—Myrt and Marge,
12:15—Myrt and Marge,
12:45—Stepmether,
1:00—By Kathleen Norris,
1:15—My Children,
1:30—Singin' Sam,
1:45—Scattergood Baines,
1:05—Helpful Harry,
2:30—Joyce Jordan,

4:00-Newspaper of the Air. 4:30-Court of Missing Heira

8:00—We the People.
8:30—Professor Quis.
9:00—Sullivan Reviews the News.
9:30—Portland Philharmonic Orchestra.
10:00—Five Star Final.
10:30—Tony Pastor Orchestra.
11:00—Bay Noble Orchestra.

11:30-Manny Strand Orchestra. KOAC-TUESDAT-550 Kc. 9:00—Today's Programs. 9:03—The Homemakers' Hour. 9:08—Neighbor Reynolds. 9:30—''Sally.'' 10:00-Weather Forecast. 10:15-Story Hour for Adults. 11:00-Life of Thomas Edison. 12:00-News. 12:15-Farm Hour.

1:15-Variety. 2:00-You May not Believe It. 8:15-DAR. 3:45-Monitor Views the News 4:30-Stories for Boys and Girls 5:00—On the Campuses. 5:45—Vespers. 6:00—VFW.

6:15-News. 6:30-Farm Hour. 7:30—Camp Arboretum. 7:45—Junior Forest Council. 8:15-Meet Oregon's Authors.
8:20-Music of Czechoslovakia.
9:00-OSC Round Table.
9:30-OSC Cadet Band.

News Behind Today's News By PAUL MALION

WASHINGTON, May 20—First atively minor matter. The new blows of the blitskrieg hit our se-cure American economy as hard socialism, as our defenses. Our standards of What has happened here is money, prices, trade and living that all established cliches of ecowere shaken as much as our nomic thought have suddenly faith in our anti-tank guns been challenged by a great of-which became pea shooters in the fensive force. Such things as "deface of the 80 ton land battleships fense of the dollar," "parity

It became apparent immediately to Mr. Roosevelt's economists that we had, for one in-stance, accumulated nearly \$19,000,000,000 of gold-approximately two-thirds of the \$28,115,000,000 known world stocks—to meet a world which suddenly might have no use for it. A German victory would mean the fixing of new world standards which used gold only for bracelets, watches and fill-ing teeth. In its place around the world would come trade by barter, synthetic money, political price-fixing. And even if Hitler lost, the destruction he had wrought among his adversaries precluded the possibility that they could return to their

golden way of living. The realization began to dawn on the government economists that when Mr. Roosevelt said in 1933 he would try some other means of raising prices in case his gold policy did not work, he was really saying that if jumping out of the third story window failed to achieve his purpose he would go back upstairs and try something else.

Surely also obsolescent in case of a German victory, and shaken by the blitzkrieg was the Hull trade agreement policy. Mr. Hull's economists have been forced to turn their minds towards developing new meth-ods. Their thinking now is developing toward the prospect of a political instead of an economic trade policy, especially for Latin America. That is, they see the need for barter which considers our political necessities for the security of this nation more than price and other matters. An export subsidy is what they have in

The transition seems to call ikewise for a reversal of domestic policies toward a preparedness economy that may lead in the direction of state capitalism. The vast stores of armaments needed for security has caused the new dealers to start thinking first mercial grower advises using: 1 about government regulation to gram, mercuric chloride, I gram, control supplies of raw materials sodium nitrate; 5½ gallons of and prices. A revised reincarna- water. Apply it with a sprinkler and prices. A revised reincarna-tion of NRA has been talked.

Some of Mr. Roosevelt's men are even suggesting privately he is not healthy, this same grower intends to use some of the \$200,-000,000 blank check from congress to institute some such cooperative organization. Certainly portions of 1 to 12 and pour on the government cannot permit to the ground around the plants. prices to get out of hand and must prevent hoarding or specu lation in needed materials.

Sheepish distrust of the stock market for price levels lately has caused the local economists also to suspect minimum regu-lations might be advisable also. Those authorities with whom I have talked are not thinking of this regulation in terms of social reform. All that now is a compar-

"The Cairo Garter Murders"

CHAPTER 8 settled back in his chair and was addressing Follonsbee. learn that so brilliant a member sands of years? To live at all of the British Intelligence as Ma- is a risk, a struggle. Someone jor Kilgour is going to Cairo at always has to win-and lose." this time is most interesting" "What do you mean, sir?" the such a comment from a perfectly

young man demanded. "A most interesting situation ple of weeks, suppose we let him shocked. tell us about the strange murders they've had there."

began, 'these killings are aston- murder so-er-philosophically.'

to happen there." "May we join you, Mrs. Ladd?" the other men and nodded to across their borders." Ben Yamen Hasid in familiar fashion. "A little reunion, is it not? What a pity we Egyptologists see so little of each other." "We have even brought our excuse for joining you," Natika Black gave the table a ravishing smile, "Yes, news from Cairo! Another victim of that dreadful Mr. Armstrong has been found!

upright. "Yes," Natika went on excitedly. "Listening to the radio just n w we heard that the police have found in the desert the dried body of a German named Wolff." "Eh?" Follonsbee's voice sounded a little strident. "An accident perhaps?" Mrs. Ladd suggested nervously. "Unfortunately," put in the old Greek, "that was impossible,

"What!" Hasid Pasha sat bolt

for weeks." "But," objected Lolita in wideeyed uneasiness, "it may have been robbers. Dad was saying there has been no garter killing since last month." "Wolff was found wearing one of those silly garters about his

"Another garter murder!" Dr. Ladd burst out, "How ghastly! I don't see why the police can't put a stop to such outrages." "How very tragic," cried Zara Ladd. "Why, Mr. Follonsbee,

what is the matter?" "I-I have a letter to Follonsbee said thickly. "That's a great pity." Dr. Ladd gave the young fellow a sympathetic pat on the arm. "Such an end is dreadful."

"But scarcely astonishing," Na-tika Black interrupted smoothly, "What do you mean?" North Hinckley is chairman of the Civil Aeronautica Authority.

Roosevelt for the post of assist mitted assets would be increased to \$45, \$640,114.08 and Voluntary Reserve to \$5,442,018.66.

Securities carried at \$1,323,930,18 is the above statement are deposited as required by law.

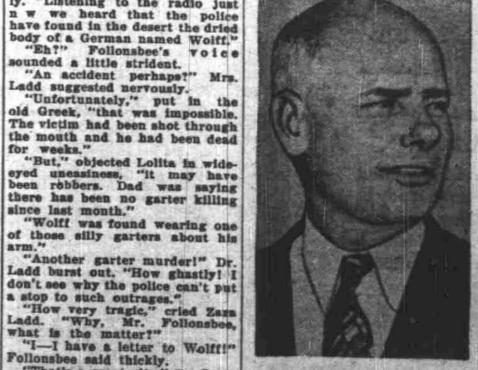
"Well," said she with a little Hasid Pasha meanwhile had shrug of white shoulders, "haven't business rivalries been settled that way for many thou-Almost everyone started at

groomed young femme du monde. Her tone had been as matter of has arisen there, but since Doctor fact as if she were discussing Ladd has been away only a cou- a new gown. Dr. Ladd appeared

"Dear me, Miss Black, that is scarcely a Christian point of "Even to us Americans, so view. I hope there aren't many blase about crime," the scholar others who accept an atrocious ishing. Egypt is a strange land "I have lived much in the and the unexpected always seems Near East and I have observed that neither men nor nations have found any other way of set-North started, so quietly had M. tling vital questions," came the Phillipides and his lovely com- untroubled reply. "Look at Syria panion crossed the lounge The and at Palestine. Even now guns old Greek bowed courteously to and ammunition are pouring

"I wonder?" Hasid Pasha lean ed forward, an amused smile on his coppery features. "Have you not heard, Miss Black, of the British navy and of the desert patrols? How could munitions reach the tribesmen?" (To be continued)

Commerce Post



Robert H. Hinckley Robert H. Hinckley, above, is expected to be named by President

which Hitler launched in France. prices," and the like have become obvious absurdities.

The need for new methods has caused no great excitement here. It is true two government economists suffered nervous breakdowns last week under them. But there has been no agitation or dismay in any de-gree as extensive as in the touchy and poorly led New York financial marts.

It is appreciated here that even old ways are being destroyed, so, are the old financial disasters which came with such revolutionary changes in the past. The government is obligated and has the power now to cover this period of transition. It cannot afford to let things go. For instance, extensive armaments expenditures can have whatever inflationary force i necessary to offset attacks or prices and loss of markets.

Not that any well-settled definite plan of action exists here. The blow came too suddenly. The government are nowhere near agreed on details as to what should be done, but they are beginning to see what must be done.

The worst you could expect out of this would be inflation which is the opposite direction to the one in which the stock market went, And it could not possibly be the same kind of inflation which corrupted pre-war Germany ecause the government now has the power of control over prices and materials to press the brakes as well as the accelerator.

It appears probable the eco-nomic readjustments can be worked out faster and more effectively than our deficiencies

in military weapons.

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Today's Garden By LILLIE L. MADSEN

P. C .- For general delphinium culture, see Sunday's article, May 19. To take care of blight or black spot and root rot, one comclose to the plant so that it gets down to the roots. If your soil advises slaking 2 pounds of lime in 5 gallons of water and add 1/2 pound tobacco dust. Dilute in A. R.—Use a covering of sand plants that the slugs bother. A sprinkling of copper sulphate in the neighborhood where the slugs work will de-

stroy them. -Mrs. J. F. C .- Cinerarias had best be treated as annuals. Even florists treat them as such. After they have flowered, throw them away. They will not pay you to keep. You can buy the seed and plant in August and with care you may have them in bloom in winter. Plant them in a flat as you would other seedlings. Put about an eighth of an inch covering of sharp sand over the seeds. When they are large enough to handle set them into small pots in soil consisting of half leaf-mold and half fine loam. Shift them into a large sized pot as soon as they have made some growth. Use three parts fibrous loam, and one part decayed cow manure. The plants may be grown in a shady location out of doors until September when the pots should be taken indoors.

R. G .- Coleus root easily from short cuttings at any time of the year. If you are using them for window culture, you will have best success if you grow new plants from cuttings each spring.

No. 133-126 Synopsis of Annual Statement of The Employers' Liability Assurance Corporation, Limited, of London, England, on the thirty-first day of December, 1989, made to the Insurance Commissioner of the State of Oregon, pursuant to law: Statutory deposit, \$200,000.00.

Not premiums received during the year, \$24,474,828.71. \$24,474,828.71.
Interest, dividends and rents received during the year, \$1,459,616.62.
Income from other sources received during the year, \$871,077.98.
Total income, \$26,815.523.31.
DISBURSEMENTS

Net losses paid during the year including adjustment expenses, \$13.728.272.16.
Commissions and salaries paid during the year, \$7.574.968 70. Taxes, licenses and fees paid during the year, \$1,193,331.75.

Dividends paid on capital stock during the year, None.

Amount of all other expenditures, \$3, 445,148.73.

445,148.73.
Total expenditures, \$25,941,721.84.
ADMITTED ASSETS
Value of real estate owned (market value), \$4,634,288.92. Value of bonds owned (amortized) \$26,435,029.63. Value of stocks owned (market value), \$3,128,278.00. Cash in banks and on hand, \$4,168,-Premiums in course of collection written since September 30, 1939, \$4,150,-250.57.

Interest and rents due and accrued, \$185,980.39. Other assets (net). \$1,098,665.20.
Total admitted assets, \$43,749,023.90.
LIABILITIES
Gross claims for losses unpaid, \$17. Amount of uncarned premiums on all outstanding risks, \$8,921,056 67.

Due for commission and brokerage, \$780,692.41.

All other liabilities, \$6,535,820.82.
Total liabilities, except Statutory Deposit, \$35,749,023.90. Statutory Deposit, \$200,000.00. Surplus over all liabilities, \$9,800,

800.06.
Surplus as regards policybolders, \$10,000.000.00.
Total, \$45,749.025.00.
BUSINESS IN OREGON
FOR THE YEAR
Net premiums received during the year,
\$69,763.35. Net losses paid during the year, 821,-Set losses incurred during the year, Name of Company, The Employers' Liability Assurance Corporation, Ltd.
Name of United States General Manager and Attorney, Edward C Stone.
Statutory resident attorney for service,
Lewis & Cartwright, Portland.
On the basis of December 31, 1929
Market quotations for all bonds and afocks owned, this company's total admitted assets would be increased to \$44.