

US Bank Is in New Quarters

Ladd and Bush Branch to Open on Monday; few Changes Involved

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both the former institutions in accustoming themselves to the new faces and rearrangements, members of the staffs of both will be stationed in the lobby.

Additional space for banking activities was made available with removal of the Ladd & Bush Trust company offices, renamed Pioneer Trust company, to the US National bank building.

Physical arrangements and staff assignments will be adjusted with a view to giving the maximum of service to customers, officials of the new branch announced.

Officers of the merging banks notified their respective clientele yesterday of the change.

Belief that "the interests of our customers and the entire community will be better served, as they will now have the advantage of the resources of over 150 million dollars, statewide contacts through 23 other units, and a greatly enlarged personnel," was expressed by A. N. Bush, president of Ladd & Bush Bankers, for many years. He will retain his desk in the Ladd & Bush officers' department.

To his customers, President Paul S. Dick of the United States National bank of Portland pointed out that "this combination of interests brings together two time-honored and successful financial institutions representing the largest national bank and the largest state bank in Oregon."

The merger resulted in election of D. W. Eyre, manager of the old US National branch here, and William S. Walton, vice-president of Ladd & Bush Bankers, as vice-presidents of the US National of Portland, parent institution to the new branch. Linn C. Smith, assistant manager under Eyre, and Roy Nelson, assistant president, and George Riches, cashier, of Ladd & Bush, became assistant vice-presidents of the US National.

"Squeeze" Causes Worry in Europe

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ing headlines a war film, "baptism of fire," representing the German air force invincible on the basis of the Polish campaign.

While the big belligerents plotted war, Pope Pius XII pleaded again for peace. He noted that music from various nations was played at an orchestra concert he just had heard, and said: "We hope that all men between whom today there is discord may finally join their souls in divine harmony—the harmony of peace of the soul."

Through the efforts of the international Red Cross at Geneva, France and Germany reached an agreement for the first exchange of civilian prisoners.

In the United States, Army day, 23rd anniversary of the nation's entry into the World war, provided a chance for the nation to assay a year's progress in modernizing its land force.

Singers of Canby Win Choir Places

Three Canby high school singers, Lenore Myers, Vivian Parmeter and Willard Fisher, were given places in the inner choir of the national chorus of 315 voices selected this week at the National Music Educators conference in Los Angeles.

Two other Oregon students, from LaGrande, made the inner choir, composed of 19 voices on each of the eight parts. Esther Arneson and Vernon White of Canby are members of the large chorus. Leslie Smith and Barbara Pitts were unable to attend the conference.

The Canby teacher is Miss Fay Sparks, who was named as one of the assistant directors on the organization committee and as a member of the committee on final tryouts for solo parts.

Business Is Slow But Still Gaining

PORTLAND, April 6.—(AP)—Business was slow this week, Dun's Review of Portland and retail trade said, but firms generally retained moderate gains over last year.

Despite income and real estate tax deadlines falling in the week, one large grocery chain said sales were 5 per cent ahead of last week. A women's wear specialty shop reported trade up 12 per cent for the year.

Salem Men Officers of US Bank



Formation of the Ladd & Bush-Salem branch of the United States National bank of Portland last week led to elevation of five Salem men to executive positions in the Portland institution. They are, above left, William S. Walton, formerly vice-president of Ladd & Bush Bankers, and, right, D. W. Eyre, formerly manager of the old US National branch here, both now vice-presidents of the parent bank; second row, left, Linn C. Smith, formerly assistant manager under Mr. Eyre, and, right, George H. Riches, cashier of Ladd & Bush Bankers, and below, Roy Nelson, former assistant vice-president of Ladd & Bush, all three now assistant vice-presidents of the Portland bank.

Pioneer Trust Is Firm's new Name

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& Bush Trust company, and will continue their administration without interruption. Mr. Bush will remain active in both the trust company and in the newly formed Ladd & Bush Salem branch of the United States National bank of Portland.

There will not, however, be any official or corporate relation between the two, it was pointed out. Mr. Compton, newly elected vice-president of the trust company as well as an assistant manager of the United States National bank in Salem, said yesterday, "It is Mr. Bush's desire to retain the trust company, which will be prepared to render efficient service to the community as in the past, under his own control."

The stock of the Pioneer company, it was believed, will be held exclusively by Mr. Bush and members of his family.

Location of the trust organization in the former quarters of the local branch of the United States National in Salem will be temporary, officers stated yesterday, and will shortly give way to permanent location in the same vicinity. Definite arrangements for permanent quarters have not yet been made.

River Veteran Dies

PORTLAND, April 6.—(AP)—Captain Edward G. Ellis, 70, retired veteran Columbia river steamboat master, died here today following an operation.

Hugh Johnson Has Advice for Demos

Insists Upon "Old Line" Nominee; Jefferson Dinner Speaker

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way out of our valley of despair," adding: Economy, Freedom, Declared Solutions

"The democratic party should be the leader in adopting them. Simply these two—governmental economy and the utmost in freedom of private enterprise consistent with the public peace and welfare."

He said at another point that "the way matters are going now Mr. Roosevelt, whether he takes himself out of the race or not, will be nominated by acclamation after some stampeding cross of gold and crown-of-thorns speech in the convention. Then, if the republicans repeat their campaign of four years ago—nothing but criticism plus imitation new deal—half of the party saying one thing and the other half saying the reverse of that and neither saying much—it will be 1936 over again in the election as well as the campaign and they certainly have nothing different from that to date."

"It looks to me like another certain republican defeat. That's why I am sure that the republicans are not going to get much aid or comfort out of my kibitzing and probably unwelcome advice to my own party... My concern

is whether it is going to be a democratic victory—or just a triumph for a few fourth new deal administrators making a true faith ass out of the grand old democratic donkey—and then turning him loose for another four years to brow beat and batter among the boulders and thickets of some barren backyard—while they do heaven knows what more of the same to the peace and prosperity of this country.

He's Sick of Being "Sucker Democrat"

"I think I am as good a democrat as anybody in this room but I'm not an adullante and I'm sick of being a sucker democrat."

... In my opinion further continuation of depression and distress in this country is totally unnecessary. I am convinced that it could vanish almost overnight with an administration of democrats in Washington. I greatly doubt whether it will ever vanish if democrats win and then again step aside to leave the reins still in the hands of the same cock-eyed non-democratic crew of business-baiters, w and -waving wizards, drunken-sailor spenders, jannissaries, do-gooders and experimental theorists."

Johnson made two kindly references to Farley—a candidate for the democratic presidential nomination. One was that "veteran democrats" had carried the burden of the Roosevelt legislative program—"not the Schwellenbachs, the Peppers and the Minton, nor yet the Ickes, Hopkings, Corcorans or Wallaces."

"It has been," the general added, "the Pat Harrisons, the Joe Robinsons, the Jimmy Burnses, the Georges of Georgia, the Cor-

India Methodist Envoy Will Talk

Balaran's Itinerary Here Planned by Missionary From Liberty Area

An interesting visitor in Salem this week will be Frabbaker Christopher Benjamin Balaran of India, who will speak at several churches here and in nearby towns. He is a recent arrival in America as a delegate to the general conference of the Methodist church at Atlantic City.

Wednesday he will arrive in Salem and at 3 p.m. will address a joint gathering of several missionary groups in the First Methodist church. Thursday at 11:30 he will speak at Willamette university chapel and Thursday night he will speak at Pratum.

All the Sunday schools in the Red Hills district organization will gather at the Liberty hall Sunday afternoon, April 14, to hear Balaran tell of the mission work which all these Sunday schools help to support.

His itinerary here has been arranged by Edna Holder, who formerly lived in the Liberty district and was graduated from Willam-

dell Hills and saddest of all—the loyal, faithful Farley. They have carried the fight and torch and all too often gotten kicks in the pants for their pains. Certainly our genial Jim, for all his smiling face, seems to sit down slowly as though he would like an air cushion."

Permanent State Forester Sought

Governor Charles A. Sprague Saturday ordered the state board of forestry to meet here April 12 to discuss the selection of a permanent state forester.

Carl E. Davis, acting state forester, has asked to be relieved of his duties. He succeeded J. W. Ferguson, who served as state forester for four years.

Logging Camp Cook Dies; Case Is Adjudged Suicide

McMINNVILLE, April 6.—(AP)—A self-inflicted gunshot wound killed Andrew Harrison McClure, 53, logging camp cook, Thursday. Coroner Glen S. Macy said he had been in poor health.

Henry Westbrook Dies

SAN FRANCISCO, April 6.—(AP)—Henry Westbrook, 76, widely known banker and rancher of Smith River in Del Norte county, died in a hospital here today as a result of a heart ailment.

The Spotlight of Fashion is on

COATS

Smart Shop

SALEM

THE STYLE AND TYPE FOR YOU IS HERE!

"AN OREGON BANK SERVING OREGON"



TWO BANKS IN ONE

Beginning Monday morning the facilities, services and personnel of Ladd & Bush and the United States National Bank in Salem will be combined at the Ladd & Bush quarters.

This includes the entire Commercial, Savings and Safe Deposit departments.

It also includes the executive and operating forces of both banks, which assures the customers of each that they will receive the same interested personalized service as in the past.

The joining of these banks brings together the largest National Bank in Oregon with the largest and oldest State Bank, with combined resources of over 150 million dollars.

It also brings together similar policies of constructive cooperation in the upbuilding of Oregon agriculture, Oregon business, Oregon industry and the welfare of Oregon people.

Vice-Presidents

D. W. Eyre

W. S. Walton

Assistant Vice-Presidents

Roy Nelson

Geo. H. Riches

L. C. Smith

Assistant Managers

Henry V. Compton • J. Fuhrer

Tinkham Gilbert • Leo G. Page

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