

Wheat Prices Soar 3 Cents

Traders Return to Market After Peace Talks Fade in Europe

CHICAGO, March 20—(AP)—Many traders who sold their wheat holdings during the recent period of widespread peace talk in Europe rushed back to the market today as prices soared more than 3 cents to the highest level in almost a month. Prices at other world markets also were higher, with gains of about two cents at Winnipeg and Buenos Aires.

News of British air raids at Silt and efforts to form a more aggressive war government in France, coupled with statements of British leaders the past two days, squelched peace talk that has dominated wheat trade for almost a week.

Prices rose 1 1/2 cents at the opening, held steady for about three hours, except for several dips of about 1/2 cent, and then resumed the climb in the final hour. Closing figures were 2 3/4-3 1/4 higher than yesterday. May \$1.05 1/2, July \$1.04-1.03 1/2.

Pessimistic domestic crop reports also had an influence in the prices upturn although this news was little different from the unfavorable data available for some time. However, around freezing temperatures in some sections of the southwest and lower readings in the northwest attracted attention, particularly in the rye pit. A large acreage to winter rye is located in the northwest. There were reports of light snows in some sections of the southwest and fairly heavy precipitation through much of the so-called wheat zone.

Some buying of wheat at times was credited to mills. European buyers were in the market for Argentine wheat and export sales of Canadian wheat were estimated at 200,000 bushels. Copenhagen importers were inquiring for U.S. wheat but no business could be confirmed.

Stocks and Bonds

March 20

BOND AVERAGES			
20	10	10	10
Indus	Indus	Util	Forgn
Net Change...	A 3	A 1	A 1
Wednesday...	71.8	88.4	49.5
Prev. Day...	71.8	88.4	49.5
Month Ago...	71.8	88.4	49.5
Year Ago...	71.8	88.4	49.5
1940 High...	71.8	88.4	49.5
1940 Low...	71.8	88.4	49.5

Compiled by The Associated Press

Stocks and Bonds

March 20

STOCK AVERAGES			
20	10	10	10
Indus	Indus	Util	Forgn
Net Change...	A 3	A 1	A 1
Wednesday...	56.8	102.3	96.5
Prev. Day...	56.8	102.3	96.5
Month Ago...	56.8	102.3	96.5
Year Ago...	56.8	102.3	96.5
1940 High...	56.8	102.3	96.5
1940 Low...	56.8	102.3	96.5

Compiled by The Associated Press

Closing Quotations

NEW YORK, March 20—(AP)—Today's closing quotations:

Al Chem & Dye	17 3/4	Comwealth Sou.	1 1/2	Nat. Dist.	25 1/2
Allied Stores	8 1/4	Consolidated Edis.	8 1/4	Northern Pacific	7 1/2
American Can.	113 3/4	Consolidated Oil	7 1/2	Nat. Pow. & Lt.	7 1/2
Am. For. Pow.	1 3/4	Corn Products	60 1/2	Packard	3 1/2
Am. Pow. & Lt.	3 1/4	Curtis Wright	10 3/4	J. C. Penney	91 3/4
Am. Rad. & St. Sn.	8 1/2	Doug. Aircraft	82	Phil. Petrol.	39
Am. Roll Mills	15	du Pont	18 1/2	Pressed Steel Car	12
Am. Smelt. & Ref.	49	Elec. Pow. & Lt.	4 1/2	Pub. Serv. N.J.	41 3/4
Am. Tel. & Tel.	17 1/2	Gen. Electric	93 1/2	Pullman	18 3/4
Amori Tobacco	89	Gen. Foods	47 1/2	Safeway Stores	51
Am. Wa. Works	9	Gen. Motors	53 1/2	Sears Roebuck	85
Anacosta	98 1/2	Goodyear Tires	23	Shell Union	11 1/2
Armour III	5 1/2	Great Northern	23 1/2	Sou. Cal. Edison	30
Atchafon	22	Hudson Motors	5 1/2	Sou. Pacific	12 1/2
Balt. & Ohio	11	Illinois Central	10 1/2	Stand Brands	7
Bendix Aviation	32 1/2	Insp. Copper	13 1/2	Stand Oil Cal.	23
Beth Steel	75	Int. Harvester	56 1/2	Stand Oil N.J.	43 1/2
Boeing Air	21 1/4	Int. Nickel	85 1/2	Studebaker	11
Borge Warner	22 1/4	Int. Pa. & P.	53 1/2	Sup Oil	2 1/2
Budd Mfg.	5 1/4	Interna. T. & T.	4	Tim. Roll Bear.	49 3/4
Callahan Z-L	1 1/2	Johns Manville	71	Union Carbide	84
Calumet Hel.	7 1/2	Kennecott	35 1/2	United Aircraft	45 1/2
Canadian Pacific	32 1/2	Lib-O-Ford	20 1/2	United Airlines	18 3/4
J. I. Case	67 1/4	Lig. & Myers B.	109	U. S. Rubber	34 1/2
Caterpillar	50 1/2	Loew's	35 1/2	U. S. Steel	55 1/2
Celanese	30 1/2	Montgom. Ward	63 1/2	U. S. Steel	55 1/2
Certain-Teed	6 1/2	Nash-Kelvinator	6 1/2	Western Union	22 1/2
Chesa. & Ohio	39 1/2	Nat. Biscuit	24	White Motors	11 1/2
Chrysler	85 1/2	Nat. Cash	15	Woolworth	40 1/2
		Nat. Dairy Prod.	17		

And the Censor Passed This



Taking a gentle dig at British press censorship, these London showgirls pose with their "censorship costumes." The British censor, it seems, passed this.

Finn Minister Studies Map



Hjalmar Procopé, Finland's popular minister to the United States, takes a look at the map to find new borders of his native land after the peace treaty with the Soviet Union. The scene is Washington.

Quotations at Portland

PORTLAND, Ore., March 20—(AP)—

Produce exchange:

Butter: Extras 28 1/2; standards 28; prime firsts 27 1/2; firsts 27.

Butterfat 29-29 1/2.

Eggs: Large extras 18; standards 17; medium extras 16; standards 16.

Cheese: Triplets 15; loaf 16.

Portland Grain

PORTLAND, Ore., March 20—(AP)—

Wheat: Open High Low Close

May 82 1/2 84 82 1/2 84

July 82 1/2 84 82 1/2 84

Barley No. 2 2 1/2 2 1/2 2 1/2 2 1/2

Barley No. 2 1/2 2 1/2 2 1/2 2 1/2

Barley No. 2 1/2 2 1/2 2 1/2 2 1/2

Portland Produce

PORTLAND, Ore., March 20—(AP)—

Country meats—Selling prices to retailers:

Country killed hogs, standard butchers, 125 to 150 lb., 7 1/2-8c; vealers, fancy, 15-15 1/2c; light hams, 10-12c; heavy, 10-11c; spring cubs, 9-9 1/2c; lb.; canner cubs 8 1/2-9c; hams, 10-11c; lb.

Poultry—Buying prices: Leghorn broilers, 1 to 1 1/2 lb., 16c; do 2 lb., 16c; fryers, under 3 lb., 16c; do 3 to 4 lb., 16c; roasters, over 4 lb., 16c; colored hens, 4 lb., 14c; do over 4 lb., 14c; Leghorn hens, under 3 lb., 10c; do 3 to 4 lb., 10c; do 4 to 5 lb., 10c; No. 2 grade, 6c.

Portland Livestock

PORTLAND, Ore., March 20—(AP)—

(USDA)—Hogs: Sizable and total 800; market active, strong.

Barrow, active, strong.

140-160 lb. \$ 5.85 @ 5.85

do 160-180 lb. 5.75 @ 6.25

do 180-200 lb. 5.75 @ 6.25

do 200-220 lb. 5.50 @ 6.25

do 220-270 lb. 5.50 @ 6.00

do 270-300 lb. 5.25 @ 5.75

Feeder pigs, g.d.ch. 70-120, 4.50 @ 5.00

Cattle: Sizable 150, total 200; calves sizable and total 400; market active, steady, strong.

Wool in Boston

BOSTON, March 20—(AP)—(USDA)—

Scattered lots of domestic wools have been sold in Boston at reduced prices. Fine Delaine bright fleeces have moved at 55-57 cents; grease basis, or 90-92 cents, scoured basis. New clip early shearings of territory wools, of taper combing length, have been turned over in original bags at around 88 cents, scoured basis, delivered to mills. The same price was reported to have been accepted on new choice 12-month Texas wools to be delivered when available.

Silverton Clubs Will Give Party

SILVERTON—Junior and Senior Women's club members at Silverton are announcing their joint benefit card party, in observance of the Golden Jubilee, to be held April 4. As a special feature the Junior Club members will model wedding dresses from 1887 down to the present time.

Mrs. Marion Green is Junior chairman and Mrs. F. Glenn McDonald is chairman for the Silverton Women's club.

Warm Weather Lures out Prune Thrips in Valley

CORVALLIS, March 20—(AP)—Prune thrips, lured out by warm weather, have attacked tender buds in Willamette valley orchards.

S. C. Jones, assistant entomologist at Oregon State college's experiment station, said spray applied at once would protect prunes against the pest. He recommended three gallons of lime-sulphur solution and one pint of 40 per cent nicotine sulfate mixed in 100 gallons of water.

Pulp, Paper Magazine Features Lebanon Mill

LEBANON—The March 18th issue of the Pulp and Paper Mill News, the official organ of the Pacific Coast Pulp and Paper Mill Employees' association, is a Lebanon and Linn county number with 15 pictures of Lebanon and the mill and several pages of copy. Eighty business men of Lebanon ran advertisements in the edition. Articles on the history and present management of the mill and biographical sketches of the officers of the local union, are special features of the edition.

Plan School Program

PIONEER—A program is being planned at the school Friday. All ladies of the community are invited to attend. The program will consist of reading by the school children for the declamatory contest to be held later.

Aviations Lead Market Higher

Spread of Aerial Warfare in Europe Spurs Stock Upturn

NEW YORK, March 20—(AP)—Spurred by the spread of Europe's aerial warfare, aviation stocks gained strongly today, leading the whole market higher.

The aircraft advance averaged around 4 per cent. Stocks climbed equally well. Bulls felt the lifting urge and various industrials benefited.

The Associated Press average of 60 selected stocks gained 2 1/2 of a point at 4:37. Transactions totaled 644,130 shares compared with 654,119 yesterday.

President Roosevelt's assertion that foreign military orders had helped the American aviation industry triple its output centered traders' attention upon aircraft. Adding to Wall street's interest was the British double bombing of the German base at Silt.

The British attack, modeled upon that of the Russian mass aerial attacks in Finland, was received by some observers as indicating probability of increased use of air power by the allies. At the same time the shakeup in the French government was interpreted by many as forecasting a push against the west wall.

Steels improved not only on war prospects but on the report by the "Iron Age" widening steel buying. The magazine predicted the coming of spring would speed heavy construction work, long hampered by cold weather.

Leaders in the advance included Boeing, Douglas, United Aircraft, Glenn Martin, Curtiss-Wright, North American Aviation, Bendix, Lockheed, Pan American Airways, US Steel, Bethlehem, Youngstown, Harvester, New York Central, Great Northern preferred, Anaconda, American Smelting, Allied Chemical, Eastman and Western Union.

Class Entertained

HAYESVILLE—Mrs. A. Lambert and Mrs. Vernon Clark entertained their Sunday school classes at a St. Patrick's party Saturday afternoon at the Hayesville church.

Polly and Her Pals

'AN THEN RINZO SKINZO... AN WHEN HE BECAME CONSCIOUS AGAIN HE WUZ A RICH MAN'

POOR LITTLE GUY, I HAVE TO LET HIM DOWN, BUT WHAT COULD I DO AND GOSH... A LITTLE REST!

FIRST TIME I'VE BEEN ABLE TO RELAX SINCE THURSDAY CAUSE I GOT OUT A NUISANCE HE TURNED OUT TO BE!

AT LEAST, I CAN ANSWER DOORBELL AND I DON'T ISNT SOMEBODY WITH A BILL FOR DAMAGES!

HE'S YOUR PROPERTY AGAIN, SON! THE LAW SAYS YOU GOT TO HOLD HIM!

YOU LOOK LIKE YOU WASNT FEELIN' VERY HAPPY... AN I THOUGHT MAYBE YOU MIGHT BE FEELIN' KINDA SORRY OR SOMETHIN'...

BLESS YOUR HEART YOUNGSTER! THERE'S NOTHIN' FOR YOU TO GO A-WORRYIN' YOUR KIND LITTLE HEART OVER... BUT I GUESS I AM A MATTE DOWNCAST.

DAD BLAME IT! TAIN'T REASONABLE TO EXPECT A FELLA TO BE SINGIN' AN A-CUTTIN' UP WHEN HE'S LOSIN' A LIFE-LOVIN' FRIEND.

YOU SEE, ME AN' THIS OLD DESERT'S BEEN PARDS FOR MOREN' FIFTY YEARS... WHEN WATER COMES... THE DESERT GOES... AN I RECKON I AGONA BE PLUMB HOMESICK WITHOUT IT!

SOPHIE EVIDENTLY HAD AN AFFAIR ON HER TRIP LAST YEAR, TOOTS! SHE STARTED TO TELL ABOUT IT AND THEN SHUT UP LIKE A CLAM!

HELLO, SOPHIE.

TOOTSIE, I'M SO HAPPY TO SEE YOU! YOU HAVEN'T DROPPED IN TO SEE ME FOR SO LONG. I THOUGHT YOU MUST BE MAD AT ME.

DARLING, TO THINK YOU CAME WAY OUT HERE JUST TO SEE ME.

YES, AND I THOUGHT MAYBE YOU'D TELL ME THE LOW-DOWN ON THAT LITTLE AFFAIR OF YOURS. I'M HERE.

PRAPS IT AINT ENNY OF ME BIZNESS, ME CHAMPEN IS OUT

ARE YOU READY TO BEGIN COUNTING?

ONE MOMENT

ONE, TWO

BUCKLE MY SHOE.

THREE, FOUR

CLOSE THE DOOR

FIVE, SIX

PICK UP STICKS

SEVEN, EIGHT

LAY EM STRAIGHT

NINE—E—E—E—E—E—E

I DEMAND A RECOUNT

OKAY CHAMP

GWAN! BACK TO YOUR CORNER

HAH! SAVED BY THE BELL

YES, OF COURSE, SAVED BY THE BELL

Yacht Good News Winner



Setting a new mark, the yacht Good News, owned by Robert Johnson of New York, finishes first in the annual St. Petersburg-Havana sailing race. The race distance is 284 nautical miles.

Salem Market Quotations

(The prices below supplied by a local grocer and indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman.)

(Buying Prices)

Beans, doz. 35

Cabbage, lb. 40

Carrots, Calif. doz. 40

Cauliflower, local 115

Celery 225

Lettuce, Calif. 400

Onions, 50 lbs. doz. 50

Green onions, doz. 40

Peppers, green 25

Potatoes, local, cwts. No. 1 140

50 lb. bags 35

Radishes 40

Spinach, Seattle, box 40

Turnips, doz. 40

Rhubarb, fancy 90

Broccoli, doz. 50

Radishes, doz. 40

Mustard Greens 40

MUSTARD GREENS, HAY AND SEEDS

Wheat, No. 1 cleaned 75 to 80

Oats, ton 20.00

Feed barley, ton 20.00

Clover hay, ton 10.00

Alfalfa hay, ton 14.00

Egg mash, No. 1 grade, 80 lb. bag 1.80

Dairy feed, 80 lb. bag 1.45

Grade B raw 4 per cent milk, Dairy Co-op price to distributors, \$1.80.

Butterfat, No. 1, 20 1/2c; No. 2, 27 1/2c; premium, 30 1/2c.

A grade print, 82 1/2c; B grade 81 1/2c; quarters 83 1/2c.

(Buying Prices of Address'ers)

Special large 15

Open A large, doz. 14

Grade A medium, doz. 13

Grade B large, doz. 13

Pullets 10

Colored hens 13

Colored fryers 15

White Leghorn, heavy 10

White Leghorn fryer 11

White Leghorn, high 10

Old roosters .05

Heavy hens, lb. 11 and 12

(Buying Prices of Marine Creamery)

Overalls 16

Specials, large 15

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