

Stock Market Trend Lacking

Ends Week on Indecisive Note; Many Traders Cash Profits

NEW YORK, March 9.—(AP)—The stock market today ended a generally satisfactory week on an indecisive note.

Possibilities of important European developments over the weekend, mainly involved in the Russian-Finnish peace move, caused many traders to cash profits and shift commitments to be on the safe side.

At the same time a number of specialties, including airlines and motor equipments, presented a resistant front and edged into new high ground for the year.

Steels and aircrafts skidded along with rails and coppers, but, except for isolated issues, declines were in small fractions.

The Associated Press average of 60 stocks was up .1 of a point at 50.1. On the week this composite showed a net advance of .7 of a point.

Posting new 1940 tops were American Airlines, Eastern Air Lines, Checker Cab, Packard and American Telephone.

Improvement was recorded for Chrysler, Motors Products, American Can, Westinghouse, East-Kodak, J. C. Penney, Du Pont and Standard Oil of N. J.

Engendering some optimism was an increase of 6 per cent in last week's national department store sales over a year ago.

Wheat Advances In Late Rally

CHICAGO, March 9.—(AP)—The wheat market rallied sharply just before the close today, scoring net gains of more than a cent a bushel that erased early fractional losses based on prospects of precipitation over the grain belt.

Late buying came largely from previous "short" sellers who were covering sales in view of uncertainty regarding European political developments over the week-end and pessimistic comments from the domestic southwest.

Wheat closed almost 2 cents above the early lows or 7/16-1/8 higher than yesterday, May \$1.04-1.04 1/4, July \$1.02-1.02 1/4.

The early downward trend of wheat was based largely on predictions of light rain or snow in both the hard winter and soft winter wheat belts as well as the spring wheat zone.

Stayton Cannery Increases Output

STAYTON—An increase of 25,000 cases of beans is the plan of the Stayton Canning company.

This is an outcome of the increased demand for Santiam beans. The company was unable to supply some buyers with the 1939 pack.

This necessitates the increasing of the number of stockholders, the enlarging of the factory room and the purchasing of additional machinery, which includes graders, fillers, rotators and a new boiler.

In 1923 the Stayton cannery only packed 2000 cases which were grown on five acres of land in the West Stayton area.

The 1939 pack was 175,000 cases grown on 300 acres.

It is hoped that with this growth that the cannery can supply the increased demand for Santiam beans.

New Green Flax Being Developed In British Isles

Green flax, the result of investigations by the linen research station at Lamberg in northern Ireland, is about to be grown widely in England and Scotland, according to recent accounts in English newspapers.

The flax is said to be quite distinct from the flax now produced in northern Ireland and the continent.

New strains yielding about twice the weight of fibre given by ordinary varieties have been developed after some years' experimenting by the research station, already famous for its work on plant breeding. The fibre has been found to be particularly suitable for the heavy type of linen required by the army.

And now it's the "Cottageette"



Labeled one of a series of "homes you can easily own," this three-room "cottageette" is cited by the Western Homes foundation as an example of the small home, on which the Federal Housing Administration is now concentrating.

Salem Market Quotations

(The prices below supplied by a local grocer and indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman.)

Table of market quotations for various goods including bananas, grapes, lemons, avocados, and various types of beans and grains.

Quotations at Portland

Table of market quotations for Portland, Oregon, including produce like butter, eggs, and various types of beans.

Portland Grain

Table of grain market quotations for Portland, Oregon, listing various types of wheat and their prices.

Portland Livestock

Table of livestock market quotations for Portland, Oregon, including prices for hogs, calves, and sheep.

Bits for Breakfast

Rev. Parrish also believed, with this writer, that Chemeketa, place of meeting, was an Indian place of refuge—the main refuge on the north side of South Mill creek as it enters the Willamette—where the paper mill is now, foot of Trade street.

Bank to Promote Low-Cost Housing

New FHA Title for \$2500 Class Dwellings Gets Dick's Support

General announcement issued by Paul S. Dick, president of the United States National Bank, states that the services of the bank's various units throughout Oregon will be concentrated to a large degree on the making of FHA loans coming under the one class three. Such loans are for the construction of new homes costing up to \$2500 which, according to Dick, brings home ownership within the economic reach of the moderate income.

Prune Purchases Affecting Market

February dried prune market is primarily centered around the additional 2500 tons being purchased by the federal surplus commodities corporation, according to yesterday's report by the agricultural marketing service.

Man at Rickreall Completes Violin Of Varied Woods

RICKREALL—John Larkin, who's been making violins, has just completed "fiddle" has a deep mellow tone and is made of several woods with a unique history.

Keizer Gardeners Meet

KEIZER—The Keizer Garden club will meet Wednesday night at 8 o'clock with Mrs. L. E. Pearline on the Spring place. Horace Sykes will show pictures of the Bryce canyon in Utah.

Stocks and Bonds

Table of stock and bond market averages for March 9, 1940, including net change and previous day's figures.

Booster Club Will Raise Piano Fund

SILVER CLIFF—The Booster club held a meeting Friday night with Mrs. Lela Mulkey, president, and Miss Alice Brewer, secretary, in charge. Plans were made to hold a penny march at each meeting to supplement the piano fund created from money left after purchase of rhythm band instruments for the school children.

Closing Quotations

Table of closing quotations for various commodities and stocks in New York, March 9, 1940.

Jane West of St. Louis Will Waken You, Remind You of Birthday Dates; Blues City Sees new Service Tried

ST. LOUIS, March 9.—(AP)—For a nominal fee the "Jane West Services" will wake you in the morning, do your shopping, meet trains, make party arrangements, and even furnish a golfing partner or a fourth at bridge.

Oregon's Income From Wool Jumps

PORTLAND, March 9.—(AP)—Oregon's income from wool increased in 1939 but the state did not join others in increasing production, the agricultural marketing service reported today.

Club Anniversary Will Be Observed

McALPIN—Mrs. Evelyn Tuers was hostess to the McAlpin Teachers club for an all-day reunion at her home at Union Hill Thursday.

College Student Talks at Liberty

LIBERTY—Mrs. W. D. Olden was hostess for the Liberty Women's club meeting at her home on Thursday afternoon.

Ernest Stadli Funeral Sunday

WALDO HILLS—Funeral services will be held Sunday at 12:30 at the Ernest Stadli home for Mrs. Margaret Trachsel, 68, who died at Portland, Sunday.

Parkerville Club Has Health Talks

PARKERVILLE—The Parkerville Community club held its monthly meeting Tuesday night.

Mehama Women Will Give Play

MEHAMA—Mrs. Bill Carter and Mrs. Minnie Hughes were hostesses at the home of Mrs. Carter Wednesday afternoon to the Mehama Woman's club with Mrs. Emma Lowman as guest.

Have Scarlet Fever

MARION—The Charles Smith and C. A. Kindred families are quarantined with scarlet fever.

College Student on Trial



Trial of John McCormick, 21-year-old University of Pittsburgh senior, for the slaying of a special policeman during a robbery attempt in Cleveland, is attracting much interest.

Tea Benefit for Boy Scout Troop

AUMSVILLE—A benefit tea will be given for the Boy Scouts by the Woman's club next Wednesday afternoon at the school dining room.

Farmers Union News

SPRING VALLEY—Farmers Union local will hear a talk by Otto K. Paulus of Salem at its monthly meeting, Wednesday night at 8 p. m.

Cross Word Puzzle

A 10x10 grid for a crossword puzzle with numbers indicating starting positions for words.

Answers to Saturday's puzzle.

Answers to the crossword puzzle, including words like 'act of restoring freshness', 'curve', 'meadow', etc.

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