

Stock Prices Raised by Freak Rush

Lift Called War Inspired

110,000 Shares Change Hands During Last 15 Minutes

NEW YORK, Feb. 20.—(AP)—Eager buyers snatched up 100,000 shares of stock in the last 15 minutes of the market session today and established plus signs all over the big board where declines had previously predominated.

The freak rush of orders changed the erstwhile drowsiness of the stock exchange floor into sudden pandemonium and the ticker tape kept on turning out quotations well after the final bell had sounded.

Share prices were off at the opening and steadily grew worse as dealers pressed the market with an hour to go, losses in metals were erased by a thin stream of buyers.

Then steel joined the movement and the Associated Press average of 60 selected stocks gained .1 of a point at 5:04—contrasted with its noonday reading of 50.1. Transactions totaled 807,860 shares compared with 633,410 yesterday.

Commentators called the quick lift "war-inspired."

Leaders in the upward surge of shares were Anaconda, Kennecott, American Smelting & Refining, Phelps Dodge, US Steel, Bethlehem, General Motors, Chrysler, Bendix, Allied Chemical, Pennsylvania Railroad, New York Central and Western Union.

Joining these was a group, mainly specialties, which set new highs for the year. It included Brooklyn-Manhattan Transit, Canada Dry, Colgate, Twin Cook, Thompson Products and Pathe.

Family of Four Drowned as Car Attempts to Cross Lake Ice



Mrs. Loretta Edam Attempting to cross an "ice bridge" on Lake Erie between two of the islands, Dr. George J. Edam, 83, of Put-in-Bay, his wife and their two children drowned when their automobile plunged through the lake ice. Mrs. Edam was a nurse.

Salem Market Quotations

(Buying Prices)	
Apples, lb. on stick	.05 1/2
Bananas, lb.	.05 1/2
Beans, lb.	.05 1/2
Butter, lb.	.22 1/2
Cheese, lb.	.60
Oranges, crate	2.50 to 4.50
Vegetables (Buying Prices)	
Beets, doz.	.35
Cauliflower, lb.	.02
Carrots, local, doz.	.45
Cucumbers, local	1.10
Celery, Calif.	2.25
Celery, 50 lbs.	1.50
Onions, doz.	.50
Green onions, doz.	.50
Peppers, green	.20
Potatoes, local, cwt. No. 1	1.60
80 lb. bags	.50
Radishes	.50
Squash, Seattle, lb.	.10
Squash, doz.	.85
Turkey, doz.	.40

Oregon's Cattle, Hogs on Increase

PORTLAND, Feb. 20.—(AP)—The federal marketing service's annual inventory showed today an increase in Oregon cattle and hogs last year compared with 1938. The sheep market declined, however.

The cattle total was estimated at 1,012,000 head, compared with 983,000 in 1938. The farm value was placed at \$38,085,000 against \$35,181,000 the year previous and the 1929-38 average of \$29,904,000.

Stocks and Bonds

BOND AVERAGES	
Net change	20 1/2
Tuesday	37 1/2
Previous day	57 1/2
Month ago	51 1/2
Year ago	59 1/2
1940 high	59 1/2
1940 low	57 1/2

247,000 in 1938 to 274,000 last year. The 1929-38 average was 215,000. Farm value was estimated at \$21,169,000, a decrease of \$485,000 compared with 1938. Sheep stock declined 7 per cent, from 2,043,000 in 1938 to 1,900,000 last year, but the farm value rose 6 per cent to \$13,407,000.

Oregon's Turkey Stock Is Largest on Record

PORTLAND, Feb. 20.—(AP)—Oregon's turkey stock at the beginning of the year was the largest on record and 63 per cent greater than at the start of 1939, the federal marketing survey showed today.

The stock totaled 475,000 turkeys valued at \$1,140,000 compared with 310,000 valued at \$946,000 in 1939. The value per bird averaged \$2.40 against \$3.10.

Closing Quotations

NEW YORK, Feb. 20.—(AP)—Today's closing quotations:	
Al Chem & Dye	178
Allied Stores	8 1/2
American Can	115 1/2
Amer For Power	1 1/2
Am Power & Lt	3 1/2
Am Rad Std	8 1/2
Amer Roll Mills	15 1/2
Am Smelt & Ref	51 1/2
Am Tel & Tel	171 1/2
Am Tobacco	90 1/2
Am Water Wks	10
Anaconda	30
Armour III	5 1/2
Atchafson	23 1/2
Barnsdall	5 1/2
Balt & Ohio	11 1/2
Bendix Aviation	33
Bethlehem Steel	75 1/2
Boeing Air	24 1/2
Borge Warner	23
Budd Mfg	23
Call Pac	25 1/2
Callahan Z-L	1 1/2
Calumet Hee	50 1/2
Canadian Pacific	5
J I Case	70
Caterpil Tractor	50 1/2
Celanese	29 1/2
Certain-Teed	7 1/2
Chees & Ohio	7 1/2
Chrysler	86 1/2
Coml Solvent	14 1/2
Comwith & Sou	1 1/2
Consol Edison	32
Consol Oil	7 1/2
Corn Products	64 1/2
Curtiss Wright	10 1/2
Douglas Aircraft	92 1/2
Du Pont de N	185 1/2
Elec Power & Lt	6 1/2
Erie R R	1 1/2
General Electric	39
General Foods	47 1/2
General Motors	53 1/2
Goodyear Tires	23 1/2
Great Northern	24
Hudson Motors	6 1/2
Illinois Central	11 1/2
Insp Copper	14 1/2
Int Harvester	54 1/2
Int Nickel	36 1/2
Int Paper & P	58
Int Tel & Tel	5 1/2
Kennecott	23 1/2
Libbey-O-Ford	50 1/2
Lig & Myers B	107 1/2
Lowes	36 1/2
Monty Ward	54 1/2
Nash Kelvinator	6 1/2
National Biscuit	24 1/2
National Cash	15
Natl Dairy Prod	17
Natl Power & Lt	7 1/2
Northern Pacific	8 1/2
Packard	3 1/2
J C Penney	89 1/2
Phillips Petrol	39 1/2
Press Steel Car	12 1/2
Pub Service NJ	41 1/2
Pullman	27 1/2
Safeway Stores	49 1/2
Sears Roebuck	83 1/2
Shell Union	11 1/2
Sou Cal Edison	29 1/2
Standard Brands	7 1/2
Standard Oil	24 1/2
Standard Oil NJ	44 1/2
Studebaker	12 1/2
Sup Oil	2
Timk Roll Bear	60 1/2
Trans-America	5 1/2
Union Carbide	84 1/2
United Aircraft	47 1/2
United Airlines	15 1/2
US Rubber	37 1/2
US Steel	69 1/2
Western Union	5 1/2
White Motors	12 1/2
Woolworth	40 1/2

Eugene Man Wins Cold Storage Butter Contest

CORVALLIS, Feb. 20.—(AP)—Roy J. Thomsen, Eugene farmer, scored 95 points when placed in storage and 95 when taken out six months later, won the cold storage butter contest sponsored by the Oregon Dairy Manufacturers' association.

Wool in Boston

BOSTON, Feb. 20.—(AP)—(USDA) Boston wool houses were receiving very little interest in most kinds of domestic wools today. Efforts have been made to obtain orders for the new Arizona wool at around 87 cents, scoured basis, delivered to eastern users, but this price had no attraction for buyers.

By CLIFF STERRET

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Quotations at Portland

Portland Livestock	
1938, lb.	.85
1939	.85

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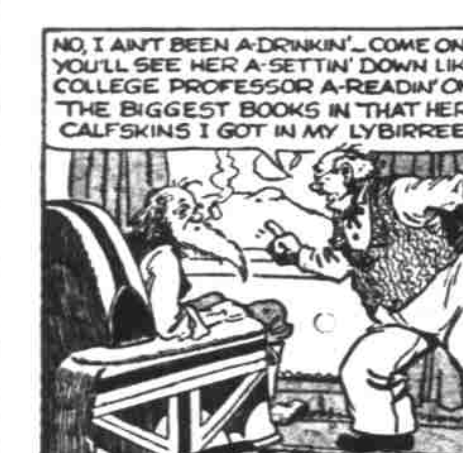
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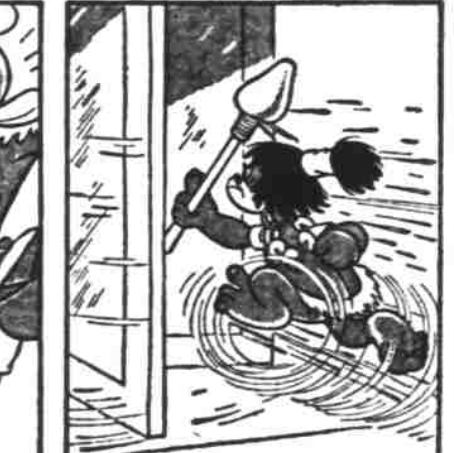
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