

# Wheat's Rally Attempt Fails

## Strengthened by Reports of Milling Activity but Closes Lower

CHICAGO, Feb. 7.—(AP)—Wheat prices rallied about a cent at times today, strengthened by reports of improved flour demand and milling activity, but this temporary bulge faded in the final hour and the market closed fractionally lower.

A burst of flour business the past week, principally in the northwest hard winter wheat area, imparted some strength to the market. Inasmuch as most sales were booked during the recent price decline there was little hitting of hedges in the marketplace. Most of the selling was associated with modest profit taking inspired by the price rally of the past two days as well as prospects of more rain or snow over much of the grain belt.

Wheat closed 1/4 cent lower than yesterday, May 98-98 1/2, July 95 1/2.

**Flour Sales Up**

Wheat dipped about 1/2 cent in early dealings but then advanced a cent during the first hour to the best levels in more than a week. Milling interests reported flour sales in the southwest equaled 129 per cent of the milling capacity the past week, a sharp gain compared with only 11 per cent the previous week and 30 per cent a year ago. There were reports of large chain bakery sales the past few days. Spring wheat mills experienced only a mild upturn in business, according to the northwestern miller, bookings being 40 per cent of capacity compared with 20 per cent the previous week and 43 per cent a year ago.

Some traders regarded the weekly weather report as significant in view of mention of oats damage in Oklahoma due to freezing and reference to uncertainty regarding possible damage to wheat. It reported some wheat in Texas was hurt by the recent cold weather.

Canada sold approximately 200,000 bushels of wheat abroad along with scattered lots of barley and oats.

# Luncheon Served For Gates Club

LYONS—Mrs. Floyd Bassett and her sister, Mrs. Arnold Syverson of Mill City, entertained the Gates Club luncheon at the Bassett home Saturday afternoon. A 1:30 luncheon was served. Prizes went to Mrs. Ruby Winters, Mrs. Daisy Richards, Mrs. Maude Davis and Mrs. Gwenn Shear.

Those present were Mrs. L. W. Keller, Mrs. Maude Davis, Mrs. H. O. Green, Mrs. Irene Collins, Mrs. Ruby Winters, Mrs. Ruby Honer, Mrs. Hazel Devine, Mrs. Clarence Johnston, Mrs. Jerald Heath, Mrs. Gwenn Shear, Mrs. Ed Collins, Mrs. Grant Smith, Mrs. Conville, Mrs. M. A. Day, Richard, all of Gates and Mrs. Eva Bevelce, Mrs. Bertha Allen of Lyons and the hostesses.

# Bonds Will Be Offered

NEW YORK, Feb. 7.—(AP)—A syndicate headed by Morgan, Stanley & Co. will offer publicly tomorrow a new issue of \$25,000,000 Dayton Power & Light Co. first mortgage 3 per cent bonds at 104 and interest. Proceeds will be used for refunding and other corporate needs.

# Guernsey Has Twins

MISSION BOTTOM—Twin heifer calves were born Tuesday morning to a registered Guernsey cow on the Jonesmere farm.

# Stocks and Bonds

February 7

**BOND AVERAGES**  
By The Associated Press

20-yr. U.S. 4 1/2	101
10-yr. U.S. 4 1/2	101
5-yr. U.S. 4 1/2	101
Ret. Charge A-1	101
Windsor	101
Prev. Day	101
Month Ago	101
Year Ago	101
1940 High	101
1940 Low	101

**STOCK AVERAGES**  
By The Associated Press

30-yr. U.S. 4 1/2	80
15-yr. U.S. 4 1/2	80
Ret. Charge A-1	80
Windsor	80
Prev. Day	80
Month Ago	80
Year Ago	80
1940 High	80
1940 Low	80

# Rainbow Division Film Here



Jimmy Cagney wasn't "afraid of nothin'" when he joined the New York "Fighting 68th" regiment in the World War picture of that same opening at the Elsinore theatre today. But he needed the help of the famed Father Duffy before the war was over. Newspapermen and Salem pastors who previewed the film here last week were struck with its action, its vivid portrayal of the war without the extremes of gruesomeness often depicted and by its gripping story.

# Ag Club Banquets Today



William A. Schoenfeld, dean and director of agriculture at Oregon State college, couldn't resist pointing out a few of the fine points of one of the college steers as he engaged in an informal chat with Chet Otis, Myrtle Point, and Tom Skinner, Jordan Valley (center). The subject of discussion was the annual banquet of the Agricultural club scheduled today at the college. Otis is general chairman of the affair and Skinner is toastmaster. The banquet is for the students, faculty and men of the state engaged in agriculture. Perhaps the group was brushing up on stock judging as Herbert Chandler of Baker county, one of the largest breeders of Hereford cattle in the west, is principal banquet speaker.

# Closing Quotations

NEW YORK, Feb. 7.—(AP)—Today's closing quotations:

Al Chem & Dye	175 1/4	Com Solvent	14 1/4	Nat. Dist.	24 1/2
Allied Stores	8 1/2	Comlth & Sou	1 1/4	Nat Pow & Lt	8
American Can	113	Consol Edison	32 1/2	North Pacific	8 1/2
Am For Power	1 1/2	Consol Oil	7 1/4	Packard Motors	3 1/2
Amr Pow & Lt	3 1/2	Corn Products	63 1/2	J C Penney	88 1/2
Am Rd & St San	9 1/2	Curtiss Wright	10 1/2	Phil Petrol	39 1/2
Am Roll Mills	15 1/2	Doug Aircraft	82 1/2	Press Steel Car	12
Am Smet & Ref	49	Do Pont de N	151 1/2	Pub Serv NJ	40 1/2
Am Tel & Tel	170 1/2	Elco Pow & Lt	6 1/2	Pullman	27 1/2
Amerl Tobacco	90 1/2	Gen Electric	89	Safeway Stores	48 1/2
Am Water Wks	10	Gen Motors	54	Sears Roebuck	84 1/2
Anaconda	27 1/2	Goodyear Tires	22 1/2	Shell Oil	11 1/2
Armour III	5 1/2	Great Northern	24	Sou Cal Edison	29 1/2
Atchafson	24	Hudson Motors	5 1/2	Southern Pacific	13 1/2
Barnsdall	12 1/2	Illinois Central	11 1/2	Stand Brands	7 1/2
Balti & Ohio	5 1/2	Insp Copper	12	Stand Oil Cal	24 1/2
Bendix Aviation	31	Int Harvestor	53 1/2	Stand Oil N.J.	43 1/2
Beth Steel	7 1/2	Int Nickel Can	25 1/2	Studebaker	10 1/2
Boeing Air	23 1/2	Int Pa & Pulp Pl	58 1/2	Sup Oil	2
Borge Warner	22 1/2	Int Tel & Tel	3 1/2	Timk Roll Bear	49
Budd Mfg	5 1/2	Johns-Manville	71	Trans-America	5 1/2
Call Pack	25 1/2	Kennecott	36 1/2	Union Carbide	80 1/2
Callahan Z-L	1 1/2	Libbey-O-Ford	49 1/2	United Aircraft	47 1/2
Calumet Hee	6 1/2	Lik & Myers	B108	United Airlines	15 1/2
Canadian Pacific	5 1/2	Low's	2 1/2	U S Rubber	10 1/2
J Case	69	Mont Ward	69	U S Steel	58 1/2
Caterpillar Trac	50	Nash Kelvinator	6 1/2	Walworth	5 1/2
Celanese	27 1/2	Nat Biscuit	24 1/2	Western Union	24
Chesa & Ohio	40	Nat Cash	15 1/2	White Motors	11 1/2
Chrysler	82 1/2	Nat Dairy Prod	16 1/2	Woolworth	41 1/2

# Quotations at Portland

PORTLAND, Ore., Feb. 7.—(AP)—Produce exchange: Butter—Extras, 22; Standards 21 1/2; prime firsts 21; firsts, Butterfat 33 3/4.

Wheat—Large extras 16; Standards 15; medium extras 16; Standards 12; Cheese: Triplets 16 1/2; loaf 17 1/2.

**Portland Grain**

PORTLAND, Ore., Feb. 7.—(AP)—Wheat Open High Low Close  
May 85 85 85 85  
J Case grain Oats No. 2 23 1/2  
26 Barley No. 2 24 1/2 B.W. 26 1/2  
No. 2 EY shipment 24 1/2 No. 1 flax 20 1/2

Cash wheat (old): Soft white 86; western white 86; western red 86.  
Hard red winter ordinary 85, 11 per cent 84 1/2; 12 per cent 83; 13 per cent 95; 14 per cent 98.  
Hard white winter ordinary 83; 12 per cent 84 1/2; 13 per cent 109; 14 per cent 107.  
Today's car receipts: Wheat 18; flour 13; corn 6; millfeed 6.

# Portland Livestock

PORTLAND, Ore., Feb. 7.—(AP)—(USDA)—Hogs: Sizable 500, total 900; market fairly active, steady.

120-140 lbs.	5.00@5.50
do 140-160 lbs.	5.50@5.75
do 160-180 lbs.	5.50@6.00
do 180-200 lbs.	6.00@6.25
do 200-220 lbs.	6.00@6.25
do 220-240 lbs.	6.25@6.50
do 240-270 lbs.	5.25@5.75
do 270-300 lbs.	5.15@5.50
do 300-330 lbs.	5.00@5.25
do 330-360 lbs.	4.90@5.25
do 360-400 lbs.	5.35@5.60
Feder pig, 60-120 lb.	4.50@5.00

Cattle: Receipts 150; calves 25, total 85, few sales, steady.

Steers, good, 900-1100 lbs.	8.25@8.85
do med, 1100-1300 lbs.	7.25@8.50
do med, 750-1100 lbs.	7.50@8.50
do common, 500-900 lbs.	6.50@7.50
do common, 500-900 lbs.	6.75@7.75
do common, 500-900 lbs.	5.50@6.75
Cows, good, all weights	4.75@5.75
do med, all weights	4.75@5.75
do cut-com, all weights	4.00@5.00
do canner, all weights	3.50@4.00
Bulls (vls excl'd), beef, good, all wts.	6.25@6.75
do sausage, med, all wts.	5.50@6.00
do sauk, cut-com, all wts.	4.75@5.50
Vealers, good, all wts.	6.00@6.50
do com-med, all wts.	6.00@6.00
Calves, 60-120 lbs.	7.00@9.00
do com-med, 400 lbs. dn.	5.00@7.50
do cull, 400 lbs. dn.	4.00@5.50

Sheep: Receipts 50; few sales steady.

Lamb, good, 100-150 lbs.	8.15@8.50
Medium and good	7.50@8.00
Common	6.25@7.25
Ewes, good choice	8.25@8.25
Common-medium	1.75@3.25
Ewes, good choice	8.25@8.25
Common-medium	1.75@3.25

# Wool in Boston

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# Farmers Loan Group to Meet

## Conference of Officers, Directors to Be Here Friday, Saturday

Western Oregon officers and directors of National Farm Loan associations will meet in Salem Friday and Saturday for their annual conference, J. J. Sechrist, secretary-treasurer of the Salem association, announced yesterday. These associations are farmers' cooperative organizations which are stockholders in the Federal Land Bank of Spokane, and which make the service land bank loans in their districts.

Officers of the Federal Land Bank and the farm credit administration of Spokane will also be present. Business of the meeting will be discussion of association and land bank operation, and methods of serving association members.

Speakers Friday will include E. M. Ehrhardt, president, and J. C. McCausland, vice-president of the land bank, and Dr. Carl D. Thompson, consultant expert of the Bonneville project.

A motion picture and vocal solos by Watson Dutton of Willamette university will follow an informal dinner.

Dr. Orlo H. Maughan, district director of research, Farm Credit administration of Spokane, will discuss the agricultural outlook for 1940 Saturday morning. Other speakers will be Ward K. Newcomb, land bank vice-president, and A. W. Behrens, manager of the bank's field division.

General discussion periods follow each talk. All sessions will be held in the Marion hotel. The conference will adjourn following luncheon Saturday.

# Calf Club Organized

GRAND ISLAND—A group of students met Saturday night at the home of Mr. and Mrs. Charles A. Ferguson to organize a 4H calf club.

Officers elected were Russell Sargeant, president; Larry Em, vice-president; Phyllis Mandigo, secretary. Other members of the club are Leslie Douglas, Ronald Finnicum and Nellie Ferguson. Charles A. Ferguson is their leader.

**POLLY AND HER PALS**

OK, GALS—IF YOU YOUNG 'UNS WANT TO BAKE BREAD, HOP TO IT, BUT DON'T OVERDO THE YEAST!

BET WE'LL TAKE CARE OF YOU, MA

HOW'S IT COMIN' GOT IT IN THE OVEN YET?

WHAT DO YOU WANT IN THE OVEN?

WE'RE HAVING A HARD TIME EVEN KEEPING THE KITCHEN!

**MICKEY MOUSE**

THE LITTLE GUYS NOT SO HOPELESS AFTER ALL NOW THEY'VE LEARNED TO PICK UP A FEW WORDS THAT'LL BE EASIER TO TRAIN!

I GUESS ALL Y' NEED IS A LITTLE PATIENCE---

---AND EVEN THE WILDEST SAVAGE CAN BE ---

CRASH! KLANG-KUNKLE-KINKLE!

WOULDN'T THAT GET YOUR NANNY?

**LITTLE ANNIE ROONEY**

MORNIN', YOUNGSTER—I JUST PICKED UP A FEW THINGS THAT I THOUGHT MEEBEE YOU'D LIKE

A "FEW THINGS"? MY GOODNESS GRACIOUS—I DON'T SEE HOW YOU KIN CARRY 'EM ALL—I'LL BETCHA THEY'RE GRAND

BUT YOU'VE ALREADY BOUGHT ME ENOUGH PRETTY CLOTHES TO LAST ME A YEAR—I GOT A NEW DRESS FOR EVERY DAY IN THE WEEK

DON'T START ARGUIN' 'BOUT A FEW OLD RAGS—WAIT TILL YOU SEE SOME GOOD CLOTHES—THERE'S A SPECIAL AGHGH-A-COUNT TODAY WITH SOME REAL DUDS!

**TOOTS AND CASPER**

KENNETH FIRED UP, CASPER MR PLUNKER WON'T STAND FOR THAT---

HE WOULDN'T IF HE KNEW IT, TOOTS, BUT HE'S GONE AWAY AND I DON'T KNOW WHERE TO REACH HIM---

SATURDAY IS MY LAST DAY THERE! KENNETH IS THE BOSS NOW, AND WHAT HE SAYS GOES---

DON'T WORRY, DEAR! WE'LL MANAGE SOMEWAY---

CHEER UP, HONEY! STARTIN' ALL OVER WILL MAKE US FEEL YOUNG AGAIN—LIKE WE FELT WHEN WE FIRST STARTED OUT AS KIDS.

KENNETH, THE DOUBLE-CROSSER! I'LL FIX HIM SOMEDAY!

I'LL DROP BACK TO THE OFFICE AND PACK UP MY PERSONAL THINGS—HELLO!

NOTHING UNUSUAL ABOUT KENNY WORKING OVERTIME IN HIS OFFICE—OR IS THERE?

CONT'D TOMORROW.

**THIMBLE THEATRE—Starring Popeye**

I BEG PARDON, SIR

I WONER WHA'S GOIN ON IN ZANZIBAR

POPEYE, YOU APPEAR DOWNCAST, I SUGGEST A QUIET STROLL

OH, HELLO WINKY-OKAY

I SUGGEST IT'S THE CALL OF THE SEA! I'AM BECOMING RESTLESS ASHORE

YES, YES, WE TURN HERE

WELL, BLOW ME DOWN, ROUGH-HOUSE'S CAFE

INDEED A MOST PLEASANT SURPRISE

NOW, MY FRIEND, FORGET THE CALL OF THE SEA, LET US BANISH YOUR CARES WITH TWO HAMBURGERS

HAMBURG! IT HAS BEEN MANY YEARS SINCE I WAS IN HAMBURG

# Will Be Speaker



J. C. McCausland, vice president of the Federal Land Bank of Spokane, will speak at the annual conference of the National Farm Loan association here tomorrow.

# Canners' Stocks Lower This Year

Canners' stocks of peas, corn, tomatoes, beans, peaches, pears and salmon were lower on January 1 than on the same date last year. It was announced yesterday by William L. Austin, director of the census, in the quarterly canned foods stock report. The reports were prepared by the bureau of the census in cooperation with the National Canners' association and the Association of Pacific Fisheries.

In terms of number of cases, all sizes combined, canners' stocks of salmon were off 22.7 per cent from a year ago; peas 27 per cent; corn 20.1 per cent; tomatoes 1.7 per cent; beans 16.6 per cent; peaches 14.1 per cent and pears 45.8 per cent.

Distributors' stocks, except for corn and pears, are higher than they were a year ago. Based upon a representative sample of four selected vegetables, peas increased 4.3 per cent, beans 5.2 per cent and tomatoes 8.3 per cent. Corn stocks were lower by 2.8 per cent. Distributors' stocks

of peaches were up 7.1 per cent, pears down 17.5 per cent and salmon up 24.2 per cent.

# Industrials Lead Advance in Stocks

## List Creeps Forward Bit During Slow Session, Transfers Light

NEW YORK, Feb. 7.—(AP)—Stocks painfully crept a bit higher today. The tiny boomlet of yesterday was repeated in miniature in early dealings, but the impetus loaned by overnight buying orders quickly disappeared. For most of the rest of the session, traders seemed a "let well enough alone" attitude, but, in the final minutes, a few buying flurries helped the averages.

The Associated Press average of 60 stocks gained 2.0 of a point at 49.8. Only 491,280 shares were transferred compared with 543,074 yesterday.

Leading the pack throughout the day were industrials and metals, with rails following sympathetically. One of the interesting features of the session was the fact that every section of the board was represented in the small advance despite the extremely low volume of trading.

Market commentators talked of a "temporary upswing" from a selling level established through the declining prices of the last three weeks. The commentators concerned, however, were careful to say they referred only to "selected issues."

A couple of stocks which seemed to fall into that character momentarily, at least today were Allied Chemical, which gained 2 points at 175 1/2, and Brooklyn-Manhattan Transit, which rose 1 1/4 on active trading at 18 1/2.

**Back From Michigan**

BETHEL—Mr. and Mrs. W. L. Creech have returned from spending the month of January in Michigan with relatives and friends. It was 27 years ago that they left there to make their home here, and this is their first trip back. They visited at Alma, Forest Hills and Detroit. They report that the old places are not as prosperous as they used to be, and appeared much harder hit by the times. They saw some very cold weather. The return trip was via California.

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By CLIFF STERRET

# Salem Market Quotations

(The prices below supplied by a local grocer and indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman.)

Bananas, lb. on stalk	40 1/2
Beans, lb.	1.50
Celery, Arizona	2.20
Lemons, crate	6.00
Oranges, crate	2.50
Avocadoes, crate	2.15

**VEGETABLES (Buying Prices)**

Beets, doz.	25
Cabbage, lb.	10
Carrots, local doz.	45
Cauliflower, local	1.50
Celery	2.00
Lettuce, Calif.	3.25
Onions, 50 lbs.	1.50
Green onions, doz.	1.50
Radishes	.50
Peppers, green	2.00
Spinach, Seattle, box	1.50
Potatoes, local, cwt., No. 1	1.60
50 lb. bags	.50 to 1.45
Spinach, Seattle, box	1.00
Tarrips, doz.	.40
Squash, doz.	.85

**GRAIN, HAY AND SEEDS**

Wheat, No. 1 re-cleaned	75
Oats, ton	22.00
Feed barley, ton	23.00 to 24.00
Chowder hay, ton	19.00 to 19.00
Alfalfa hay, ton	15.00
Egg mash, No. 1 grade, 80 lb. bag	1.80
Dairy feed, 80 lb. bag	1.45
Hen scratch feed	1.80
Cracked corn	1.80
Wheat	1.60

**EGGS AND POULTRY (Buying Prices of Andresen's)**

Grade A large, doz.	14
Grade A medium, doz.	12
Grade B large, doz.	12
Pullets	.09
Colored hens	.11
Colored fryers	.12
White Leghorn, heavy	.11
White Leghorn, fryers	.11
White Leghorn, light	.08
Old roosters	.05
Heavy hens, lb.	.11 and .12

(Buying Prices of Marion Creamery)

Grade A large, doz.	14
Grade A medium, doz.	12
Grade B large, doz.	12
Undergrades and chex.	.09
Pullets	.09
Leghorn hens	.07
Leghorn fryers, 1 1/2 lbs.	.11
Colored fryers, 2 1/2 lbs.	.11
Colored hens	.10
1939	.90 to .95
No. 2 grade 50 per lb. less.	

**Named School Director**

RIVERVIEW—The Oakview school held a special meeting last Wednesday to elect a director to serve out the incomplete term of Joe Ambrosik who resigned when he moved from the district. Mrs. Guy Matney was chosen.



**Wool in Boston**

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