

High Lumber Output Cited

Recovery From Curtailed Buying Is Significant Feature of Month

The weekly average of west coast lumber production in December was 118,168,000 board feet, or 40 per cent of the weekly average for 1926-1929, the industry's years of highest capacity realization.

For 52 weeks of 1939, cumulative production was 6,428,951,000 board feet; same period, 1938, \$5,182,328,000; 1937, 6,322,654,000.

Orders for 52 weeks of 1939 break down as follows: Rail, 2,787,019,000 board feet; domestic cargo, 3,528,802,000; export, 421,671,000; local, 962,091,000.

The industry's unfilled order file stood at 452,187,000 board feet at the end of December; gross stock, at \$30,000,000.

Back to Normal The most significant feature of the December market for west coast lumber was a partial recovery from the curtailed buying which followed the buying hysteria of September.

For west coast lumber, 1939 brought the best market since 1930. Net orders for the year totaled 6,899,000,000 board feet as compared with 5,458,000,000 in 1938 and 5,911,000,000 in 1937.

Fruit Inspection Service Is Busy

11,572 Cars Looked Over at Shipping Points in Year 1939

The federal-state shipping point service in Oregon inspected and certified 11,572 cars of fruits, vegetables and nuts during the six months ending January 1, a reduction of 1320 cars from the first six months of the 1938-39 shipping year.

Carlots of walnuts inspected were down 20 per cent, with 181 cars on the books up to January 1 and 237 cars in the last six months of 1938.

The December, 1939, carlots inspected, aggregating 1414, were down 449 when compared with 1938.

Home From Hospital

UNIONVALE—Mrs. Mary E. Shelburne, 72, who was taken to the McMinville hospital Tuesday morning with broken right leg was brought to her home Friday and is recovering satisfactorily.

Stocks and Bonds

Table with columns for Stock Averages and Bond Averages, showing various market indices and their values.

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First Baby in '39-'40!



Mrs. Hennon and two babies

Mrs. Vernon Hennon gave birth to the first baby in Lima, O., in 1939. That was quite an honor. And now, Mrs. Hennon has given birth to the first baby of 1940!

Salem Market Quotations

Table of market quotations for various commodities including wheat, corn, and livestock, with prices listed in cents and dollars.

New US Stamps



These are the first stamps of a new U. S. series honoring famous authors. They will go on sale January 20. The five are Washington Irving, James Fenimore Cooper, Samuel Clemens, Louisa May Alcott, and Ralph Waldo Emerson.

Stock Market Specials Rise

Advances Cut Near Close of Sluggish Session; Average Unchanged

NEW YORK, Jan. 8.—(AP)—Specialties took a rallying tinge in today's stock market but numerous issues were unable to work up-rising steam.

The list edged forward at the start and leaders were up fractions to a point or so around midday. Dealings were sluggish from the opening on, however, and, at the close, extreme advances were cut or transformed into minus signs.

The Associated Press average of 60 stocks was unchanged at 51.6. Transfers totaled 631,860 shares against 760,090 last Friday.

Some New Highs Despite definite trends generally, a number of issues managed to post new 1939-40 highs. Among these were American Hawaiian Steamship, up 2; Burlington Mills, up 1/2, and Studebaker and Loft, up small amounts.

U. S. Steel was unchanged and Bethlehem off 1/2 notwithstanding official estimate this week's steel mill operating rate would be at 86.1 per cent of capacity, up .4 of a point.

Improved were American Telephone, Consolidated Edison, Santa Fe, Texas Corp., Kenefcote, American Can, Westinghouse, Johns-Manville, J. C. Penney, United Aircraft, Woolworth and US Rubber.

Behind a trifle were Montgomery Ward, Sears Roebuck, Du Pont, General Electric, Southern Pacific, Standard Oil of N. J., Union Carbide and American Smelting.

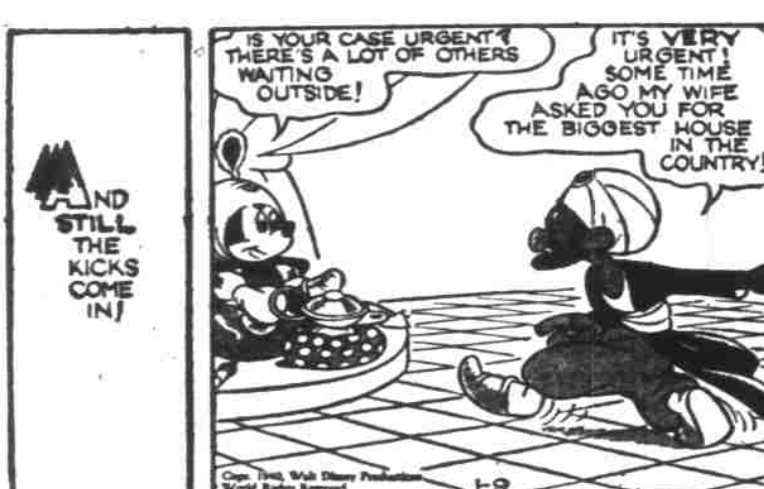
Prizes Are Offered

SILVERTON—The Veterans of Foreign Wars auxiliary with Mrs. Howard Long as president, has voted to contribute prizes for the best essays on the subject, "Benefits of Democracy." The first prize will be \$5 and the second \$2.

POLLY AND HER PALS



MICKEY MOUSE



LITTLE ANNIE ROONEY



TOOTS AND CASPER



THIMBLE THEATRE—Starring Popeye



Quotations at Portland

Table of quotations for various commodities in Portland, including flour, oil, and other goods.

Portland Grain

Table of grain quotations for Portland, including wheat and barley prices.

Wool in Boston

BOSTON, Jan. 8.—(AP)—(USDA)—Trade was very quiet on the Boston wool market today. Buyers were making a few inquiries to check upon supplies, and prices of wool offered, but they were going very little buying. Quotations on domestic wools were unchanged as compared with last week.

\$50,000 Increase For Station Asked

WASHINGTON, Jan. 8.—(AP)—A \$50,000 increase in three appropriations for the Pacific northwest experiment station, Portland, for research in selective logging was asked today by Representative Smith (D-Wash).

Starting From Scratch



The Wide and Open Spaces



The Constant Beast



Toots Has a "Buy" Word



The Dove of Peace Goes Coo-coo



Wheat Loses Cent; Selling Continues

CHICAGO, Jan. 8.—(AP)—Wheat losses of almost a cent a bushel today in the fifth consecutive session of declining prices put quotations about 4 cents below the highs recorded last Tuesday and 5 to 7 cents below the season's best futures.

The improved grain belt moisture situation, with snows of 5 to 8 inches or more spread over

much of the area, accounted for most of the selling although some crop experts expressed doubt that the precipitation will have any material effect in improving winter wheat yields. They regarded it mainly as beneficial in replenishing moisture reserves, protecting young plants against cold and checking soil blowing and crop deterioration.

After declines of as much as 1 1/2 cents, wheat developed recovery power that reduced these losses but the close was 1/2-3/4 lower than Saturday with May \$1.03 1/4-1.03 and July \$1.00 1/4-1/2.

Closing Quotations

Table of closing quotations for various commodities in New York, including oil, sugar, and other goods.

Advertisement for 'LOANS' from State Finance Co., offering prompt cash payments and large discounts.

By CLIFF STERRET



By WALT DISNEY



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Continued Tomorrow

