Year-End Selling Lowers Stock Prices Cattle Must Have Health Certificate

Steel Issues Hardest Hit

Motors, Rails, Utilities, Aircrafts, Metals Also Fall Back

NEW YORK, Dec. 27 - (AP) -Pounded by year-end selling, the stock market retreated today, surrendering fractions to 2 or more points in most sectors.

Steels were hardest hit, but also falling back as groups were motors, rails, utilities, aircrafts, retail stores, metals and miscellaneous issues. Transactions at 1,146,340

shares were the largest since November 9 and compared with 724,070 Tuesday.

It was not, however, a complete rout. After giving up territory all morning, the backward march was halted after the noon hour. Positions were consolidated. And in the final minutes of trading part of ground lost by some shares was regained. Average off

At the final bell the Associated Press average of 60 representative stocks stood at 50.4, off .3 of a point.

With 1940 only a few days away, traders said the bulk of offerings represented year - end evening up of investment portfolios. Some selling for income tax purposes was also reported.

Tilting upward against the trend were Lockheed Aircraft, Air Reduction, Allied Chemical and Texas Corporation. The Lockheed company reported 11 months' earnings equal to \$3.49 a com-mon share, highest in its history, Oranges, crate and compared with 54 cents for a Avocadors crate like 1938 period.

Program Is Given At Brush College

BRUSH COLLEGE-The Brus College pupils, under direction of their teachers, Miss Nola Clar and Miss Murlel Kaster, stage a Christmas program Friday nigh in conjunction with the regula Community club meeting. The program included: "Dec

the Halls," a song by the school "Silent Night," given by the has monica band; reading, by Beth
Wendt, Donal Meyer and Darwin Froehlich; Christmas song,
by first grade girls; play, "Santa
on Strike," by school; reading,
by Dorsen Smith; reading, by
Dorsen Smith; reading, by
Wheat 1.70 by Doreen Smith; reading, by Eugene Andrews and Bobby Wil- Flaz, per bu. liams; "Jingle Bells" and "Stars and Stripes Forever," songs, by rhythm band; closing song, by Grade B large, dog. school.

Following the program Santa Claus distributed candy for the children while adult members of the audience received popcorn balls and apples supplied by the Claus distributed candy for the balls and apples supplied by the Brush College Helpers. A collection was taken up and turned over to the Sunday school for

Caroling Follows Church's Program

UNIONVALE—"Oh Come and Adore Him" the beautiful old cantata pageant was presented in honor of the birth of Christ at the Unionvale Evangelical church Sunday night and treats were given to every one present. More than 30 young people

under the direction of Rev. V. A. Ballantyne went caroling at the homes of 21 elderly people who were unable to attend the program at the church.

SILVERTON-W. J. Wiens and family have bought the Trading

Buy Trading Post

Post at 106 South Water street from LeRoy Moore. The Wiens owned the Trading Post some years ago and for the past two years have been operating similar places in Albany and Salem.

Wool in Boston

BCSTON, Dec. 27—(AP)—(USDA)—
Buyers were making inquiries for domestic wools, but sales were slow today lebecause of the limited quantities available at blds. Prices were steady on fine
and half blood grades, but were inclined to weaken on three eighths and
quarier blood grades of territory wools.
Combing three eighths blood territory
wool has been sold in moderate quantities at 83 and 85 cents, sourced basis.
Bright fleece wpols were quiet and nominal quotations were unchanged compared with last week. Country graded
three-eighths and quarter blood bright
fleeces in mixed grade lots were quoted
mostly at 43 o 45 cents, in the grease
delivered to users. BCSTON, Dec. 27-(AP)-(USDA)-

Visit Columbus Skipper



Draeger, leave Ellis Island, N. Y., after visiting Captain Wilhelm Daehne of the scuttled Nazi liner Columbus. Daehne reported his crew was treated satisfactorily.

Salem Market Quotations

(Buying Prices) (The prices below supplied by greecer and indicative of the daily prices paid to growers by Salem but are not guaranteed by The	buyers
Bananas, 'b., on stalk	.05%

VEGETABLES

----- 2.00 to 3.75

	(Baying		
Beets, dos		****	
Cabbage, lb.			
Cabbage, Ib. Carrots, loca	l, dox		
Caultflower,	local -		
Celery	**********		
Cucumbers, I	nothouse		
Lettuce, Cal			
Onions 50	hs.		1177.11
Green onion	s. dos.		
Green onion Radishes, do			
Peppers, gr	een		
Parsiey	wen		
Potatces, loc	-1	Y. 1	
Potatres, 100	at, cws.	200 A	
50 ib. bag	B per-reces-	***************************************	
Spirach, Sea Turn ps. dos	ttle, box	***************************************	
Squash, doz.			
GRAI	N. HAY	AND SE	ED
Wheat, Bu. 1			
Oats. ton _		20.00	to
Fand harley			

(Buying Prices of Andresen's)

Celered

Undergrades and chex....

German Consul Dr. Hans Borschers (right) and his aide, Dr. Friedhelm

Grade B raw 4 per cent milk, Dairy Co-op price to distributors, \$1.74.

Butterfat, No. 1, 29c; No. 2, 27c; premium 80c. A grade print, 821/2c; B grade, 81%c; quarters

Leghorn hens	.08
Leghorn fryers, 11/2 lbs.	.11
Colored fryers, 2 8 lbs.	.12
Colored hens	.11
Old roosters	.05
No. 2 grade 5c per pound less. HOPS (Buying Prices)	22
1938 lb	.35

Heifers 5.00 to 6.00 Dairy tyve cows 8.50 to 5.00 NUTS

(Prices paid by Independent Packing plant to grower)
FILBERTS - Barcelona, orchard run, babies 10 %c. Duchilly and Briz nuts le

WALNUTS-Orchard run: Franquettes WALNUTS—Orchard run: Franquettes 6 7c; soft shells 5c. Grades: Franquettes, jumbo 13½c, large 12c, fancy 10c, medum 8½c; soft shell, jumbos 12½c, large 11c, fancy 9c, medium 7½c.
FILBERTS—Duchilly, jumbo 18c; ige 16c; fancy 15e. Brix nuts, jumbo, 17c; large 15½c; fancy, 13½c; baby 13c.
WALNUTS—Franquettes, jumbos 17c, large 15½c, fancy 13½c, medium 12c; soft shells, jumbos 16½c, large 14½c, fancy 12½c, medium 11c; Mayettes, large 16c. Cascade Franquettes, large 12c, medium 11c; soft shells, large 12c, fancy 11½c, medium 10c.

Quotations at Portland

Portland Produce

PORTLAND, Ore., Dec. 27—(AP)—Country meats—Selling price to retailers: Country-killed hogs, best butchers, 125 to 150 lbs. 88½c; vealers, fancy, 13·13½c lb.; light-thin, 10·12c lb.; heavy 10c; spring lambs, 14·14½c lb.; ewes, 4·7c lb.; good cutter cows, Se lb.; canner cows 7c lb.; bulls, 10c lb.

Live poultry—Nominal buying prices: Leghorn broilers, 1 to 1½ lbs., 15c lb.; do 2 lbs., 15c lb.; fryers, under 3 lbs., 13c lb.; do 3 to 4 lbs., 13c lb.; roasters, over 4 lbs., 13c colored hens to 4 lbs., 12½c; do over 4 lbs., 13c; Leghorn hens under 3½ lbs., 8½c, over 3½ lbs., 8½c; No. 2 grade, 5c less.

Turkeys—Selling price: Hens, 20·21c lb.; toms 16c lb. Buying prices nominal; No. 1 hens, 18c lb.; toms, 14c-15c lb.

Onions—Oregon, 40·50c; Yakima, 85c Onions-Oregon, 40-50c; Yakima, 85c

Potatoes — Yakima Gems, 1.50-1.60;
Deschutes, 1.55-1.70; Klamath, 1.60 cwt.;
local Whites, 80-85c box; Scappoose Burbanks, 1.25 cental.

Hay—Selling price to retailers: Alfalfa, No. 1, 16.00 ton; oat-vetch, 12.00, Oregon, 18.00 ton; clover, 11.00 ton; timothy, easiers, valley 12.00-14.00 ton, Portland

Portland.
Weol—Eastern Oregon, fine 25-26c lb.; crossed, 28 29c lb.; Willamette valley, 12-month, 29c lb; lambs 20c lb.
Mohair—12-month, 30c lb.; fall, 29c

Cascara—1939 peel, 4c lb. Hops—Oregon, 1939, 23-25c lb.; 1938, rominal.

Domestic Flour—Selling price, city delivery 1 to 25 bbl. lots: family patents,
49s, 695-7.55; bakers hard wheat, net,
475 6.85 bakers bluestem, 5.60-5.90;
Butterfat 29½-30.
Eggs—Large extras 19; standards 17;
medium extras 15; standards 14; small
extras 14; standards 13.
Cheese: Triplets 15½; loaf 16½.

flax 2.05 ½.

Cash wheat (bid): Soft white 84 ½; western red 84.

Hard red winter ordinary 83 ½; 11 per cent 83½, 12 ver cent 89; 13 per cent 93; 14 per cent 100.

Hard white Baart ordinary, 12 per cent 92; 13 per cent 95; 14 per cent 98.

Today's car receipts: Wheat 43; barley 1; flour 2; corn 3; oats 1; millfeed 2.

Portland Livestock

PORTLAND, Ore., Dec. 27-(AT)-(USDA) - Hogs. Salable 450, total 200; market very active, fully steady.

	120-140 lbs	5,75@	6.2
d	do gd-ch, 140-160 lbs	6.000	6.5
	do gd-ch, 160-180 lbs	6,156	6.7
1	do gd-ch, 180-200 lbs	6.60 @	6.7
	do gd-ch, 200-220 lbs	6.15 (4)	6.7
-	do gd-ch, 230-240 lbs	6:00 00	6.6
d	do gd-ch, 240-270 lbs	5.850	6.3
	do gd-ch, 270-300 lbs	5.75@	6.2
-	do gh-ch, 300-330 lbs	5.600	6.1
d	do gd-ch, 330-360 lbs	5.500	
4	do medium, 160-200 lbs	6.000	
Ш	Feeder pigs, gd-ch 70-120	5.250	6.6
1	Cattle: Salable and total	150, 6	
1	35; active, mostly steady.		

Steers, gd-ch 900-1100 lbs...\$
do medium, 750-1100 lbs...
do med, 1100-1300 lbs...
do common, 750-1100 lbs...
do common, 750-900 lbs...
do medium, 507-900 lbs...
do common, 500-900 lbs...
Cows, good, all weights...
do medium, al! weights...
do cut-com, all wis...
Bulls (yearlings excluded),
beef, good, all wis..... beef, good, all wis.
do sausage, good, all wis
do medium, all wis.
do sausage, cut-com, all

wis
ealers, gd-ch, all weights.
do com-med, all wis.
de cull, all wis.
lalves, gd-ch, 400 lbs down
do com-med 400 lbs down
do cull, 400 lbs down.

Wanted for Cash Klorfein Packing Co. 280 S. High St.

Rain Lowers Wheat Futures

Demand Indifferent, Lack of Supporting Pressure in Rye Is Felt

CHICAGO, Dec. 27-(AP)-More moisture and prospects of continued unsettled weather over much of the grain belt and a 10 per cent increase in 1940 spring wheat acreage dropped wheat futures as much as 2 cents a bushel at times today. Selling pressure was not heavy,

but demand was indifferent and the market lacked yesterday's supporting strength in rye. May contracts fell to 1.01%, off 2 cents, and July, representing the new crop, to 99 %, off 2 %. At that level buying interest improved and lifted values a cent or more from the lows with closing prices %-1 % off, May 1.02 %-14. July 1.00 14 - 14.

Snow fell overnight over much grain belts and more was expected. Generally fair weather, however, was predicted for Kansas, Oklahoma and Texas. The government's weekly summary said small grains, with the onset of cold weather, had become dormant in many portions of the belt.

The department of agriculture estimated that spring wheat acreage for harvest next year would be increased 10 per cent, indicating a crop of 200,000,000 bushels if yields are average, and a to the city council until the Febtotal wheat crop of 600,000,000 ruary meeting of that body, Dr. bushels, or about 60,000,000 less Loar said. than needs for the marketing total 254,000,000 bushels.

Will Speak Friday

joy the Scandinavian language will have an opportunity to hear vestigators on the proposed charit Friday afternoon at 2 p.m., when Rev. J. M. Jenson will speak S. Jack, Reber Allen, H. B. Lain that language at Immanuel tham, R. B. Duncan, A. A. Ulchurch. The meeting is open to vin, W. L. McGinnis, Lawrence

MICKEY MOUSE

SILVERTON-Those who en-

POLLY AND HER PALS

Stocks and Bonds

December 27
Compiled by The Associated Press
STOCK AVERAGES
 Net
 Change
 D
 3
 D
 2

 Wednesday
 72.1
 19.3

 Prev.
 Day
 72.4
 19.5

 Month
 Ago
 71.4
 20.4

 Year
 Ago
 75.2
 22.3

 1939
 High
 77.0
 23.8

 1939
 Low
 58.8
 15.7

BOND AVERAGES 20 10 10 10, Rails Indus Util Forgn Net Chge ... D.4 D.1 Wednesday ... 56.9 101.5 Prev. Day ... 57.3 101.6 Month Ago ... 58.9 101.5 Year Ago ... 58.7 98.2 1939 High ... 54.9 101.7 1929 Low ... 53.4 95.8

Approve Mayor's **Action on Charter**

SILVERTON-That Mayor Zetta Schlador and her councilmen of the southwest and northwest were doing all that could be expected to further the new city charter was the opinion expressed by Dr. P. A. Loar, chairman, at the Tuesday meeting of the Silverton Planning council.

The mayor, said Dr. Loar, had appointed a committee to study the new charter, and he felt the personnel of that committee would be conscientious in its study. This committee probably will not be ready to report back

At the Tuesday night meeting year. Old crop surpluses, however, a nomination committee was appointed consisting of S. P. Rose, T. T. Leonard and Mrs. R. A. McClanathan. The next meeting PEO. has been set for January 16 when election will be held.

> The mayor's committee of inter consists of Norris Ames, W. Larson and E. W. Garver.

State police will cooperate with the state department of agriculimmediate slaughter) from one county to another in which Bang's disease control work is being conducted under the compulsory provisions of the Bang's disease control law.

50.7 50.5 51.6 department division of animal industry, following a conference with Supt. Charles Pray of the with Supt. Charles Pray of the state police.

Because some of the western Oregon counties are somewhat concerned over possible untested. moved into their county, the decattle haulers of this law.

but in disease control the utmost Chesa & Ohio 38 % Nat Biscuit 21 % White Mtrs 12 % precautions are necessary, says Chrysler 88% Nat Cash 15% Woolworth 87% the division chief.

Lighting Contest

WOODBURN - Prizes were warded in six divisions in the annual Woodburn lighting contest which was closed Christmas morning.

Fred Lucht was awarded first for the best tree; John Shaw, general effect; J. J. Hall and with Goldie Down as installing Arista Nendel, entrance; George T. Wadsworth and Dr. Gerald B. diting committee consists of Elia Smith, shrubbery; Mrs. Alice Ro- Knight, Minnie Moser and Ida vacation with relatives of her finot, window; A. J. Becker, Winslow. novelty.

The Rotary club sponsored the contest. Judges were Mrs. B. M. Randall from the Woman's club, Mrs. Howard Magnuson from the Junior Woman's club, Mrs. Ray Glatt from the Garden club, and Mrs. H. F. Butterfield from the

Dies in Los Angeles

BRUSH CREEK-Mrs. M. J. Madsen received word of the death of her nephew, Alva Hjorth at Los Angeles Christmas eve. Hjorth, who was 44, spent much time at the Madsen home a few years ago. He was taken ill with

WHY THAT'S BEING

Closing Quotations

NEW YORK, Dec. 27-(R)-Today's closing quotations: A? Chem & Dye176 % Com Solvent 13 Nat Dairy Prod 16% Allied Stores 8 % Comwith & Sou 1 % Nat. Dist. 23 14! Ameri Can111 % Consolid Edison 29 % Nat. Pow & Lt... 8 14! the state department of agriculture to see that proper health inspection credentials accompany cattle being moved (except for immediate slaughter) from one Am Smelt&Ref 50 Du Pont de N....179 % Pressd Steel Car 14 4 Ameri Tel & Tel170 % Elec Pow & Lt 7 Pub Serv NJ 39% Amer Tobacco... 85 Erie R R 1½ Pullman 30 Am Wa Works 11 Gen Electric 39 % Safeway Stores.. 46 Anaconda 29 1/2 General Foods. 46 % Sears Roebuck 82 7/4 Armour Ill 5 1/2 Gen Mtrs 54 1/8 Shell Union 12 1/4 by Dr. W. H. Lytle, chief of the department division of animal Barnsdall 23 Great Northern 25 % Sou Pacific 14 1/2 Balti & Ohio 51/4 Hudson Motors 51/6 Stand Brands 51/4 Bendix Aviation 29 % Illinois Central 12 % Stand Oil Cal ... 24 % Bethlehem Steel 79 % Insp Copper 13 Stand Oil NJ 44 Boeing Air 21 ½ Int Harvester... 59 ½ Studebaker 9 Borge Warner ... 24 1/2 Intl Nickel Can 36 Sup Oil ... Budd Mfg 51/8 Int Pa & P Pf 54 Tmk Roll Bear. 481/2 exposed or infected cattle being California Pack 221/2 Int Tel & Tel ... 4 Trans-Ameri ... Callahan Z-L 11/2 Johns-Manville.. 73 % Union Carbide.. 87 % partment will supply counties with Calumet Hec 6% Kennecott 37. United Aircraft 46% large highway posters warning Canadia Pac 4% Libbey-O-Ford .. 50% United Airlines 14% J I Case 70 % Lig & Myers B104 % C S Rubber 40 % be considered as hampering trade, Certain-Teed 61/8 Nash Kelvinator 61/8 Westrn Union.... 251/8

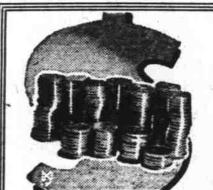
influenza early this fall, follow- Hopewell Family ed by pneumonia and a heart ailment. He is a cousin of Henry Awards Are Made Hjorth, who has been making his home with his aunt, Mrs. Madsen, during the past year while looking after timber interests near Gervais.

Pythians to Install

SILVERTON - Pythian Sisters will install officers January 4 officer. Recently appointed au-

Has Dinner Guests HOPEWELL-Christmas din-

ner guests of Mr. and Mrs. Charles Sargeant were their mother, Mrs. Sadie Sargeant, Miss Fannie Sargeant of McMinnville, Miss Bessie Sargeant and Stanley Sargeant and Miss Barbara Sargeant, Russell Sargeant. Mrs. Stanley Sargeant and famfly are spending the Christman



No Embarrasing Questions!

Prompt Low Rate Loans When You Need Ready Cash See:

father at Cottage Grove.

STATE FINANCE CO. 344 State Lic. S-216 M-222

By CLIFF STERRETT







By WALT DISNEY

By BRANDON WALSH





YOU YELLOW

COYOTE! INSTEAD

OF TAPPING YOU

ONE OVER THE HEAD_I SHOULD







JESS HANG ON

'TIL I RETURNS!

LITTLE ANNIE ROONEY

W-WAIT_PPLEASE

TUST SAY I HAD

SOMETHING ?

TOOTS AND CASPER

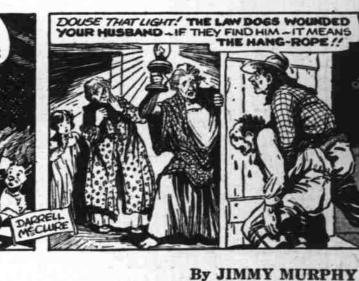
KENNETH

PPENDICITIS OR

Quit Playing Statue of Liberty







Matching Class With Class



I'VE GOT AN IDEA, TOOTS!
MY BOSS, BEN PLUNKER, THE RICHEST
MAN IN THIS TOWN, IS GONNA HAVE
DINNER WITH US TOMORROW....
I'M GOING TO INVITE KENNETH
SNUBBERTON, TOO, JUST TO LET
HIM SEE THAT I HOBNOB
WITH

THIMBLE THEATRE—Starring Popeye











Midshipmen Help Santa



Idshipmen Gene Flathmann, of Charleston, SC., and N. M. Pace of Paducah, Yy., brought a supply of dolls to the Doll House in Wash-ington as they did their part to make the holiday season a merrier







