

Wheat Prices Driven Down

Erratic Fluctuations Mark Session; Sales Are Heavy

CHICAGO, Dec. 20 (AP)—Profit-taking sales in the wheat pit today drove prices as much as 2 1/2 cents a bushel.

Trade was extremely nervous, with fluctuations sharp and erratic, but finally developing a definitely downward trend. Selling pressure was on from the opening bell and appeared to increase after the May contract broke through 1.05, bringing forth stop-loss orders. May wheat sold down to 1.03 1/2, off 2 1/2, while December was down 2 1/2 at times, and July, representing the new crop off 2 1/2 cents.

Upward revision in the government's final estimate of 1939 crops, reports that producers were redeeming loan wheat and lower prices in the cash market as well as disappointingly small flour sales during the past week were market-depressing factors. Reports from the winter wheat area, however, continued very unfavorable.

Trade was fast at times, but turnover was estimated to be considerably less than yesterday's 70,417,000 bushels in wheat, heaviest since July 20, 1937, when volume was 71,064,000 bushels. There was evidence of some evening up ahead of the government's report on condition of fall-winter wheat for harvest in 1940 to be released tomorrow. The government weekly crop summary said no important change had occurred in the condition of winter wheat in the main producing belt.

Nut Hullers Are Violating Law

Companies who sell walnuts and filberts to workers who, in turn, take them to their homes for cracking and hulling and then return the meat, are violating the federal wage and hour law, Charles H. Gram, state labor commissioner, declared here Wednesday.

Dallas Club Will Elect Officers

DALLAS—The regular meeting of the Dallas Junior Woman's club was held Monday night at Liberty hall with the president, Miss Ruth Betts, presiding.

Cascade National Park Is Opposed

BELLINGHAM, Dec. 19 (AP)—Vigorous opposition to establishment of a Cascade national park was voiced by business, labor leaders and mining prospectors here today in the hearing conducted by a special committee of Washington state planning council.

Salem Market Quotations

FRUITS (Buying Prices)	
Apples, local, 1.00	1.00
Oranges, 1.00	1.00
Grapes, 1.00	1.00
Strawberries, 1.00	1.00
Blackberries, 1.00	1.00
Raspberries, 1.00	1.00
Blueberries, 1.00	1.00
Cherries, 1.00	1.00
Plums, 1.00	1.00
Peaches, 1.00	1.00
Apricots, 1.00	1.00
Quinces, 1.00	1.00
Vegetables (Buying Prices)	
Beans, 1.00	1.00
Cabbages, 1.00	1.00
Carrots, 1.00	1.00
Cauliflowers, 1.00	1.00
Celery, 1.00	1.00
Cucumbers, 1.00	1.00
Lettuce, 1.00	1.00
Onions, 1.00	1.00
Peas, 1.00	1.00
Peppers, 1.00	1.00
Parsley, 1.00	1.00
Potatoes, 1.00	1.00
Spinach, 1.00	1.00
Squash, 1.00	1.00
Tomatoes, 1.00	1.00
Turnips, 1.00	1.00
Winter squash, 1.00	1.00
Yams, 1.00	1.00
GRAIN, HAY AND SEEDS	
Wheat, No. 1, 1.00	1.00
Oats, 1.00	1.00
Feed barley, 1.00	1.00
Feed corn, 1.00	1.00
Alfalfa, 1.00	1.00
Egg manure, 1.00	1.00
Manure, 1.00	1.00
Cracked corn, 1.00	1.00
Wheat, 1.00	1.00
Flax, 1.00	1.00
EGGS AND POULTRY	
Grade A large, 1.00	1.00
Grade B large, 1.00	1.00
Grade C large, 1.00	1.00
Grade A small, 1.00	1.00
Grade B small, 1.00	1.00
Grade C small, 1.00	1.00
White Leghorns, 1.00	1.00
White Game, 1.00	1.00
Old roosters, 1.00	1.00
Chickens, 1.00	1.00
Spring chickens, 1.00	1.00
Grade A large, 1.00	1.00
Grade B large, 1.00	1.00
Grade C large, 1.00	1.00
Grade A medium, 1.00	1.00
Grade B medium, 1.00	1.00
Grade C medium, 1.00	1.00
Undergrades and ches., 1.00	1.00

Quotations at Portland

Portland, Ore., Dec. 20 (AP)—	do med, 750-1100 lbs.	7.25	8.50
Product exchange: Butter—Extras 20;	do med, 1100-1300 lbs.	6.75	8.00
standards 28 1/2; prime firsts 28; firsts	do com, 750-1000 lbs.	6.00	7.25
28 1/2.	do com, 1000-1200 lbs.	6.50	7.75
Butterfat 22 1/2 3/4.	do med, 500-800 lbs.	6.50	7.75
Eggs—Large extras 19; standards 17;	do com, 500-800 lbs.	6.25	7.50
medium extras 16; standards 15; small	do med, all wts.	5.50	6.75
extras 14; standards 13.	do com, all wts.	4.50	5.75
Cheese: Triples 15 1/2; loaf 16 1/2.	do can, all wts.	2.25	3.50
	do can, all wts.	2.75	4.00
Portland Produce			
Portland, Ore., Dec. 20 (AP)—	do med, 750-1100 lbs.	7.25	8.50
Country meat—Selling price to retail	do med, 1100-1300 lbs.	6.75	8.00
Country-killed hogs, best butchers,	do com, 750-1000 lbs.	6.00	7.25
125 to 150 lb., 8 1/2 c.; vealers, 7c.	do com, 1000-1200 lbs.	6.50	7.75
12 1/2-15c; light hogs, 14-15c; lb.;	do med, 500-800 lbs.	6.50	7.75
vt. 9-10c; extra fat hogs, 14-15c; lb.;	do com, 500-800 lbs.	6.25	7.50
aves. 4-7c; good cutter cows, 7c	do med, all wts.	5.50	6.75
lb.; canner cows, 7c; lb.; bulls, 9c	do com, all wts.	4.50	5.75
Live Poultry—Nominal buying prices:	do can, all wts.	2.25	3.50
Leghorns, 1 1/2 to 1 3/4; fryers, under	do can, all wts.	2.75	4.00
3 lbs., 13c; do 2 to 4 lbs., 12c; lb.	do med, 750-1100 lbs.	7.25	8.50
roast, over 4 lbs., 12c; cold, 11c; 12 1/2	do med, 1100-1300 lbs.	6.75	8.00
to over 4 lbs., 13c; Leghorns, over 3 1/2	do com, 750-1000 lbs.	6.00	7.25
lb., 12c; 3 1/2 to 4 lbs., 11c; over 3 1/2	do com, 1000-1200 lbs.	6.50	7.75
lb., 11c; 2 1/2 to 3 1/2 lbs., 10c; 2 1/2 to	do med, 500-800 lbs.	6.50	7.75
3 1/2 lbs., 9c; 1 1/2 to 2 1/2 lbs., 8c; 1 1/2	do com, 500-800 lbs.	6.25	7.50
to 1 1/2 lbs., 7c; 1 1/2 to 2 1/2 lbs., 6c; 1 1/2	do med, all wts.	5.50	6.75
to 1 1/2 lbs., 5c; 1 1/2 to 2 1/2 lbs., 4c; 1 1/2	do com, all wts.	4.50	5.75
to 1 1/2 lbs., 3c; 1 1/2 to 2 1/2 lbs., 2c; 1 1/2	do can, all wts.	2.25	3.50
to 1 1/2 lbs., 1c; 1 1/2 to 2 1/2 lbs., 0c; 1 1/2	do can, all wts.	2.75	4.00
to 1 1/2 lbs., 0c; 1 1/2 to 2 1/2 lbs., 0c; 1 1/2	do med, 750-1100 lbs.	7.25	8.50
to 1 1/2 lbs., 0c; 1 1/2 to 2 1/2 lbs., 0c; 1 1/2	do med, 1100-1300 lbs.	6.75	8.00
to 1 1/2 lbs., 0c; 1 1/2 to 2 1/2 lbs., 0c; 1 1/2	do com, 750-1000 lbs.	6.00	7.25
to 1 1/2 lbs., 0c; 1 1/2 to 2 1/2 lbs., 0c; 1 1/2	do com, 1000-1200 lbs.	6.50	7.75
to 1 1/2 lbs., 0c; 1 1/2 to 2 1/2 lbs., 0c; 1 1/2	do med, 500-800 lbs.	6.50	7.75
to 1 1/2 lbs., 0c; 1 1/2 to 2 1/2 lbs., 0c; 1 1/2	do com, 500-800 lbs.	6.25	7.50
to 1 1/2 lbs., 0c; 1 1/2 to 2 1/2 lbs., 0c; 1 1/2	do med, all wts.	5.50	6.75
to 1 1/2 lbs., 0c; 1 1/2 to 2 1/2 lbs., 0c; 1 1/2	do com, all wts.	4.50	5.75
to 1 1/2 lbs., 0c; 1 1/2 to 2 1/2 lbs., 0c; 1 1/2	do can, all wts.	2.25	3.50
to 1 1/2 lbs., 0c; 1 1/2 to 2 1/2 lbs., 0c; 1 1/2	do can, all wts.	2.75	4.00

Wool in Boston

BOSTON, Dec. 20 (AP)—(USA)—Very little inquiry was being received for domestic wool in the Boston market today. An occasional buyer was in the market for small quantities of domestic wool to cover specific requirements. Prices on these transactions were about steady compared with prices paid last week.

Gardeners' Market

Portland, Ore., Dec. 20 (AP)—	do med, 750-1100 lbs.	7.25	8.50
Apples—Oregon: Red Delicious, place	do med, 1100-1300 lbs.	6.75	8.00
pack, 1.00-1.10; Winter Bananas, face	do com, 750-1000 lbs.	6.00	7.25
and fill, 60-65c; Winter Bananas, extra	do com, 1000-1200 lbs.	6.50	7.75
fy. 1.35-1.50; Washington, 1.10-1.25;	do med, 500-800 lbs.	6.50	7.75
Washington, Red or Starking Delicious,	do com, 500-800 lbs.	6.25	7.50
wrapped in wax, 1.25-1.35; Washington,	do med, all wts.	5.50	6.75
extra fancy, 1.25-1.50; Wenatchee, extra	do com, all wts.	4.50	5.75
fancy, 1.25-1.50; 1.20-1.30, place pack	do can, all wts.	2.25	3.50
and fill, 60-65c; Washington, extra	do can, all wts.	2.75	4.00
fancy, 1.25-1.50; Wenatchee, extra	do med, 750-1100 lbs.	7.25	8.50
fancy, 1.25-1.50; 1.20-1.30, place pack	do med, 1100-1300 lbs.	6.75	8.00
and fill, 60-65c; Washington, extra	do com, 750-1000 lbs.	6.00	7.25
fancy, 1.25-1.50; Wenatchee, extra	do com, 1000-1200 lbs.	6.50	7.75
fancy, 1.25-1.50; 1.20-1.30, place pack	do med, 500-800 lbs.	6.50	7.75
and fill, 60-65c; Washington, extra	do com, 500-800 lbs.	6.25	7.50
fancy, 1.25-1.50; Wenatchee, extra	do med, all wts.	5.50	6.75
fancy, 1.25-1.50; 1.20-1.30, place pack	do com, all wts.	4.50	5.75
and fill, 60-65c; Washington, extra	do can, all wts.	2.25	3.50
fancy, 1.25-1.50; Wenatchee, extra	do can, all wts.	2.75	4.00

Portland Grain

Portland, Ore., Dec. 20 (AP)—	do med, 750-1100 lbs.	7.25	8.50
Grain: Open High Low Close	do med, 1100-1300 lbs.	6.75	8.00
Wheat—90% 89% 87% 87 1/2	do com, 750-1000 lbs.	6.00	7.25
Dec. 87 1/2 87 1/2 87 1/2	do com, 1000-1200 lbs.	6.50	7.75
May 87 1/2 87 1/2 87 1/2	do med, 500-800 lbs.	6.50	7.75
Cash grain: 20-25 lb. B.W. 27.00	do com, 500-800 lbs.	6.25	7.50
25-30 lb. B.W. 27.00	do med, all wts.	5.50	6.75
Corn No. 2—EY shipment 27.50	do com, all wts.	4.50	5.75
No. 1 27.50	do can, all wts.	2.25	3.50
Soft wheat (bid): Soft white 85;	do can, all wts.	2.75	4.00
western white 85; western red 84. Hard	do med, 750-1100 lbs.	7.25	8.50
wheat, ordinary, 10-12; 11 per cent 91;	do med, 1100-1300 lbs.	6.75	8.00
84; 13 per cent 88; 13 per cent 91; 14	do com, 750-1000 lbs.	6.00	7.25
per cent 90.	do com, 1000-1200 lbs.	6.50	7.75
Hard: Arctic-Baird ordinary: 12 per	do med, 500-800 lbs.	6.50	7.75
cent 91; 13 per cent 94; 14 per cent 97.	do com, 500-800 lbs.	6.25	7.50
Today's car receipts: Wheat 32; bar-	do med, all wts.	5.50	6.75
ley 1; flour 7; corn 8; millfeed 7.	do com, all wts.	4.50	5.75
	do can, all wts.	2.25	3.50

Portland Livestock

Portland, Ore., Dec. 20 (AP)—	do med, 750-1100 lbs.	7.25	8.50
(USA)—Hogs: Salable 65c, total 1250,	do med, 1100-1300 lbs.	6.75	8.00
fairly active.	do com, 750-1000 lbs.	6.00	7.25
Barrows and gilts, gd-ch.	do com, 1000-1200 lbs.	6.50	7.75
120-140 lbs. 5.25@5.50	do med, 500-800 lbs.	6.50	7.75
do gd-ch, 140-160 lbs. 5.25@5.50	do com, 500-800 lbs.	6.25	7.50
do gd-ch, 160-180 lbs. 5.60@5.85	do med, all wts.	5.50	6.75
do gd-ch, 180-200 lbs. 6.00@6.25	do com, all wts.	4.50	5.75
do gd-ch, 200-220 lbs. 6.25@6.50	do can, all wts.	2.25	3.50
do gd-ch, 220-240 lbs. 6.50@6.75	do can, all wts.	2.75	4.00
do gd-ch, 240-260 lbs. 6.75@7.00	do med, 750-1100 lbs.	7.25	8.50
do gd-ch, 260-280 lbs. 7.00@7.25	do med, 1100-1300 lbs.	6.75	8.00
do gd-ch, 280-300 lbs. 7.25@7.50	do com, 750-1000 lbs.	6.00	7.25
do gd-ch, 300-320 lbs. 7.50@7.75	do com, 1000-1200 lbs.	6.50	7.75
do gd-ch, 320-340 lbs. 7.75@8.00	do med, 500-800 lbs.	6.50	7.75
do gd-ch, 340-360 lbs. 8.00@8.25	do com, 500-800 lbs.	6.25	7.50
do gd-ch, 360-380 lbs. 8.25@8.50	do med, all wts.	5.50	6.75
do gd-ch, 380-400 lbs. 8.50@8.75	do com, all wts.	4.50	5.75
do gd-ch, 400-420 lbs. 8.75@9.00	do can, all wts.	2.25	3.50
do gd-ch, 420-440 lbs. 9.00@9.25	do can, all wts.	2.75	4.00
do gd-ch, 440-460 lbs. 9.25@9.50	do med, 750-1100 lbs.	7.25	8.50
do gd-ch, 460-480 lbs. 9.50@9.75	do med, 1100-1300 lbs.	6.75	8.00
do gd-ch, 480-500 lbs. 9.75@10.00	do com, 750-1000 lbs.	6.00	7.25
do gd-ch, 500-520 lbs. 10.00@10.25	do com, 1000-1200 lbs.	6.50	7.75
do gd-ch, 520-540 lbs. 10.25@10.50	do med, 500-800 lbs.	6.50	7.75
do gd-ch, 540-560 lbs. 10.50@10.75	do com, 500-800 lbs.	6.25	7.50
do gd-ch, 560-580 lbs. 10.75@11.00	do med, all wts.	5.50	6.75
do gd-ch, 580-600 lbs. 11.00@11.25	do com, all wts.	4.50	5.75
do gd-ch, 600-620 lbs. 11.25@11.50	do can, all wts.	2.25	3.50
do gd-ch, 620-640 lbs. 11.50@11.75	do can, all wts.	2.75	4.00
do gd-ch, 640-660 lbs. 11.75@12.00	do med, 750-1100 lbs.	7.25	8.50
do gd-ch, 660-680 lbs. 12.00@12.25	do med, 1100-1300 lbs.	6.75	8.00
do gd-ch, 680-700 lbs. 12.25@12.50	do com, 750-1000 lbs.	6.00	7.25
do gd-ch, 700-720 lbs. 12.50@12.75	do com, 1000-1200 lbs.	6.50	7.75
do gd-ch, 720-740 lbs. 12.75@13.00	do med, 500-800 lbs.	6.50	7.75
do gd-ch, 740-760 lbs. 13.00@13.25	do com, 500-800 lbs.	6.25	7.50
do gd-ch, 760-780 lbs. 13.25@13.50	do med, all wts.	5.50	6.75
do gd-ch, 780-800 lbs. 13.50@13.75	do com, all wts.	4.50	5.75
do gd-ch, 800-820 lbs. 13.75@14.00	do can, all wts.	2.25	3.50
do gd-ch, 820-840 lbs. 14.00@14.25	do can, all wts.	2.75	4.00
do gd-ch, 840-860 lbs. 14.25@14.50	do med, 750-1100 lbs.	7.25	8.50
do gd-ch, 860-880 lbs. 14.50@14.75	do med, 1100-1300 lbs.	6.75	8.00
do gd-ch, 880-900 lbs. 14.75@15.00	do com, 750-1000 lbs.	6.00	7.25
do gd-ch, 900-920 lbs. 15.00@15.25	do com, 1000-1200 lbs.	6.50	7.75
do gd-ch, 920-940 lbs. 15.25@15.50	do med, 500-800 lbs.	6.50	7.75
do gd-ch, 940-960 lbs. 15.50@15.75	do com, 500-800 lbs.	6.25	7.50
do gd-ch, 960-980 lbs. 15.75@16.00	do med, all wts.	5.50	6.75
do gd-ch, 980-1000 lbs. 16.00@16.25	do com, all wts.	4.50	5.75

Stocks and Bonds

December 20	Stock Averages	Compiled by The Associated Press		
Net Chg	Indus	Halls	Util	Stocks
Wednesday	2.5	2.5	2.5	2.5
Preceding	2.5	2.5	2.5	2.5
Year Ago	2.5	2.5	2.5	2.5
1939 High	2.5	2.5	2.5	2.5
1939 Low	2.5	2.5	2.5	2.5
Net Chg	Indus	Halls	Util	Bonds
Wednesday	2.5	2.5	2.5	2.5
Preceding	2.5	2.5	2.5	2.5
Year Ago	2.5	2.5	2.5	2.5
1939 High	2.5	2.5	2.5	2.5
1939 Low	2.5	2.5	2.5	2.5

Stock Issues

Make Advance

Usual Holiday Lift Is Felt by Market; Average Up

NEW YORK, Dec. 20 (AP)—Traders gave the stock market a taste of its traditional pre-Christmas lift today and many issues were boosted fractions to a point or more.

Near the finish, however, profit realization dulled the edge of the rally and some gains were cut or erased. Volume picked up on the rise and transfers of 905,820 shares compared with 751,750 yesterday.

The Associated Press average of 60 stocks was up .2 of a point at 50.8.