# Wheat Prices Tumble, Rally

Roosevelt's Tax Remarks, Argentine Estimates Are Factors

CHICAGO, Nov. 24-(AP)-Wheat started upward, then tum-cent a bushel or more but rallied in a nervous trade

Selling that came after midsession was associated mostly with weakness of securities following the conference of Presi-dent Roosevelt to consideration being given taxes for defense funds. Buying that righted the market and permitted prices to close only fractionally lower than Wednesday was stimulated large-ly by reduced estimates of the Argentine wheat crop now being harvested and the US winter crop

Wheat closed %-% cent below the previous close, December 88%, May. 85%-%. Mills Buy

Some early buying of wheat was credited to southwestern and milling interests, Cargill Grain leading elevator concern issued the report of a recent survey indicating that while it is impossible to estimate accurately what the winter wheat crop may be, indications point to a much smaller production than in 1933, or probably around \$50,000,000 bushels, smallest since the turn of the century. The 1933 crop of 376,518,000 bushels was the smallest in recent years. This year's crop was estimated around 550,000,000 bushels.

B. W. Snow, crop expert, re-ceived a report from an Argentine authority indicating the crop in that country has deteriorated sharply as revealed by early threshing returns. This is due to drought early in the season and too much moisture later along with rust. This report reduced estimated production in Argen-tina to 160,000,000 bushels. A few days ago estimates ranged around 200,000,000 bushels and earlier in the year the forecast was 250,000,000 bushels. Last year Argentina raised 336,000, carried over.

#### **Stocks Decline** After Tax Talk

NEW YORK, Nov. 24-(P)-The stock market ran into a tax bogey today and a brief flurry of scareselling knocked down a handful of leaders 1 to 4 points.

Steels, motors and aircrafts were the principal sufferers. Rails, into the new building Monday. mail orders, utilities, rubbers and an assortment of specialties held held in connection with the proup fairly well. Extreme declines gram to raise funds for hot were reduced at the close for lunches for the children during different states. When he becam many issues and, here and there, the winter. modest plus signs were in evi-

The fall followed remarks of the president at his press conference at the other end a hall and two at Warm Springs indicating some cloak rooms. consideration was being given the matter of tax hoisting as a means of raising some \$500,000,-000 to increase next year's defense program.

At the worst, offerings were not exceptionally heavy and the ticker tape never was pressed. Dealings soon quieted and jogged along at a normal pace to the finish. Transfers, however, to-taled 817,481 shares against 567.

Mary Creek CCC camp above Detroit is spending the week at her home here and at Silverton. Dr. McCannel from taled 817,481 shares against 567.

Mary Creek CCC camp above Detroit will join her for Thanksgivated Press average of 60 stocks was off .6 of a point at 51.1, sharpest decline for any session since November 9.

WANTED **WALNUT MEATS** Kelley Farquhar & Co. Front & Norway Sts. SALEM

# Salem Market Quotations

Bananas, ib. on stalk... Hands Grapefruit, Arisona ... Lemons crate VEGETABLES (Buying Prices) s, local, cwt., No. Wheat, Bu. No. I recleaned 73 to 75
Oata, ton 20.00 to 21.00
Feed Burley, ton 22.00
Tover Hay, ton 12.00
Affaifa ton 15.00 to 16.00
Rgs much, No I grade 80 lb. bag 1.75
Dairy feed 80 lb. bag 1.85
Gracked corn 1.85
Wheat 1.60 to 1.70
Flax, nor ba 1.86

WOOL AND MOHAIR (Buying Prices)

top, 160-220 lbs. 5.00 to 5.75 5.00 to 6.75 5.00 to 6.00 8.50 to 4.50

Grade B raw 4 per cent milk, Dairy Co-op price to distributors, \$1.74. Butterfat, No. 1, 29 %c; No. 2, 27 %c; premium

A grade print, 38%c; B grade, 82%c; quarters 84%c.

stored fryers, 2-8 fbs.

# Jersey Owned by Mt. Angel Breeder

outstanding sire heading the herd of purebred Jersey cattle owned by Rex Ross, Mount Angel, has just won the highest award granted sires by the American Jersey Cattle club, national organization of Jersey breeders, by qualifying for the only Jersey Cattle of Superior Sire.

### Salt Creek Opens Fine new School

ember 17. This school was built during

the past fall on the site of the

Ballston road with the highway. of his daughters which made their Mrs. Alfred Domaschofsky, tests on twice daily milking. teacher, and the children moved A candy and lunch sale was

The new building is one of the dence.

The list tried to rally at the start but found little backing.

Prices see-sawed until around.

On the main floor there is a modern records, six of which with two exceptions, were milked and has a basement.

On the main floor there is a large school room with stage and the fall followed remarks of the description of the main floor there is a large school room with stage and the fall followed remarks of the description of the main floor there is a large school room with stage and the fall followed remarks of the most modern rural schools in with two exceptions, were milked duction test records all of which, with two exceptions, were milked only twice daily. Altogether their production records, six of which won medal awards, average 605. dressing rooms at one end and .57 pounds butterfat, 11,526

In the basement is a modern kitchen, furnace and wood room.

#### McCannels Visit At Waldo Hills

WALDO HILLS - Mrs. A. J. McCannel of Detroit is spending troit will join her for Thanksgiv-

A large group of friends sur-prised the Robert Riches at their home here Sunday night. Their wedding was an event of early November. Mrs. Riches is the for-mer Miss Martha Goodknecht.

Born at Lebanon

LEBANON—Tuesday morning a baby boy who weighed six pounds and 14 ounces was born to Mr. and Mrs. Verle Peterman.

met the strict award requirements for production and conformation set by the American Jersey Cattle club, receive the title so far won by less than 45 bulls of the breed. SALT CREEK—The Salt Creek community dedicated its new grade school building Friday, No-Son qualified for the silver medal award of the club for the silver old school at the junction of the medal production records of three

> His achievements are particularly significant because in his a Superior Sire he had 34 daughters which have made official propounds milk on a mature equivalent, 365-day basis.

Lion Farm's Come Son and his daughters have often won prizes in the Oregon state fair dairy show where he was twice a blue ribbon winner as a young bull un-der the ownership of Mr. and Mrs. Thornley and in 1938, placed third for senior get-of-sire under the ownership of Ross.

**Wanted for Cash** WALNUTS & FILBERTS **Also Nut Meats** Klorfein Packing Co. 280 S. High St. Tel. 7633

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All of these cards are French folders on luxurious, colorful paper stock . . . with 21 new and original designs . . . imprinted with your name.

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ORDER NOW AS SUPPLIES ARE LIMITED

STATESMAN PUBLISHING CO.

215 South Commercial Street

### Wheat-Fed Stock To Be Developed PORTLAND, Ore., Nov. 24—(AP)—Produce exchange: Butter: Extras 80 is: standards 29; prime firsts 26; firsts 26.

Experiment Stations Will Operate at Four Oregon Towns

CORVALLIS, Nov. 24-(P)-A rheat-fed livestock industry will be developed in experiment stations here, at Union, Burns and Astoria,

The department of agriculture and the Oregon State college experiment stations will cooperate in experiments on feeding of range and dairy cattle, sheep, lambs, calves, swine and poultry. The agriculture department, acting on the suggestion of Senator McNary and Representative Pierce, will provide 350 tons of

The program was endorsed by Secretary Wallace, Milo Perkins, head of the federal surplus commodities corporation, A. G. Black director of marketing for the bureau of agricultural economics Larry Meyers, marketing assistant, and N. E. Dodd of Baker, director of the AAA western di-

Greater use of wheat in livestock production will assist in disposing of Oregon's 13,000,000 bushels of excess of normal consumption here, Dean William A. Schoenfeld of Oregon State college said.

### Stocks and Bonds

November 24 STOCK AVERAGES Compiled by The Associated Press

10 Indus D .4 20.9 21.8 88.0 10 Util D .2 89.7 89.9 40.8 85.8 40.6 88.7 Forgn D .6 51.1 Net Chg. ..... D .9

Friday ...... 72.2

Previous day 78.1

Month ago .... 75.2

POLLY AND HER PALS

### Quotations at Portland

Butterfat 30-30 %.
Eggs: Large extras 27; standards 23:
nedium extras 20; standards 18; amail
extras 16; standards 14.
Choese: Triplets 15 %; loaf 16 %.

#### Portland Grain

PORTLAND, Ore., Nov. 24—(AP)—
Wheat: Open High Low Close
May 79½ 79½ 79 79
December 80 80 80 80 80 80
Cash Grain: Oats, No. 2, 38-lb, white,
26.00. Barley, No. 3, 45-lb, BW, 24.50.
Corn, No. 2, EY shipments 25.75. No. 1
flax 1.70½.
Cash Wheat Bid: Soft white 78½;
western white 78½; western red 78;
hard red winter: ordinary 78; 11 per
cent 78; 12 per cent 80; 13 per cent 83;
14 per cent 89; hard white-Baart: erdinary 83½; 12 per cent 84½; 13 per
cent 87½; 14 per cent 90½.
Today's Car Receipts: Wheat 29;
barley 2; flour 4; corn 7; oats 5; hay
4; millfeed 5.

#### Portland Produce

PORTLAND, Ore., Nov. 24—(AP)—Country Meats—Seiling price to retainers: Country killed hogs best buteners 125-150 lbs., Sc lb.; veslers, fancy, 18 ½-14c; hight and thin, 10-12c; heavy bloc lb.; spring lambs, 14 ½ 15c lb.; vearing lambs, unquoted; ewes, 8-5c lb.; cutter cows, 7-7 ½c; canner cows 6-6 ½c lb.; bulls 9-9 ½c lb.

Live Poultry—Buying prices: Leghern broilers I to 1% ibs. 15c; do 2 ibs.; 15c; fryers, under 3 ibs. 18c; do 3 to 4 ibs. 13c ib.; do roasters over 4 ibs 13c; col-ored hens to 4 ibs. 13c; do over 4 ibs. 13c; Leghern hens under 3½ ibs. 8c; over 8½ ibs. 10c; do No. 2 grade 5c iess. Turkeys—Selling price: new crop hans 22-23c lb.; toms 18-20c lb. Buying prices No. 1 hens 20-21c; toms 16c lb. Potatoes—Malin, special brand, 1.85; Yakima Gems 1.50-1.55; Deschutes 1.60-1.70; Klamath 1.60-1.70; local Whites, 80-85c orange box; Scappoose Burbanks 1.25 cental.

1.25 cental.

Onions—Oregon 40-50c; Yakima 80-85c sack; Oregon Bermudas, 1-1½c lb.

Hay—Selling price to retailers: Alfasta, No. 1 16.00 ton; cat vetch, 12.00 ton; clover, 11.00 ton; timothy, castern Oregon 18.00; calley timothy 18.00-14.00 ton. Portland.

Wool — Eastern Oregon, fine, 85-36c tb.; crossed, 28-29c lb.; Willamette valley, 12 month, 29c lb.; lamb, 20c lb.

Mohair—12-month, 35c lb.; fall, 29c. Cascars—1939 peel, 6c lb.

Hops—Oregon, 1939, 25c lb.; 1938, nominal.

nominal.

Domessie Flour—Selling price, city de livery 1 to 25 bbl. lots; family patenta. 49s, 6.75-7.35; bakers' hard wheat, net, 4.60-5.30 bakers' bluestem, 5.20-5.50; blended wheat flour, 5.20-5.55; soft wheat 4.90-4.95; graham, 49s, 5.70; whole wheat, 49s, 6.15.

#### Portland Livestock

PORTLAND, Ore., Nov. 24—(AP)— (USDA)—Hegs: 100; market active, 10-15 higher than Wednesday. 

Feeder pigs, gd-ch, 70-120 Feeder pigs, good-choice, 70-120 lbs Cattle: Salable 25; calves 10; few tiles steady.

sales steady.

Steers, gd, 900-1100 lbs...\$

do medium, 750-1180 lbs

do medium 1100-1300 lbs

do common, 750-1100 lbs

Heifers, good 750-900 lbs...

do medium 500-900 lbs...

do common 500-900 lbs...

do common 500-900 lbs...

do common 500-900 lbs...

do common sil wis

do cut com, all wis

do med'um, all wis

Cows, good, all weights.....

Bulls (yearlings ezcluded),

beef, good, all wis

buils (yearlings excluded),
beef, good, all wis
do sausage, good, all wis
do sausage med, all wis
do cut com, all wis
do cut com, all wis
do cull, all wis

Sheep: Salable and total 25; scat-tered sales steady.

Lambs, good-choice \$ 7.75@ 8.25 do medium-good 7.25@ 7.50 do common 6.25@ 7.00 Vearling wethers, gd ch 5.50@ 6.25 do medium 5.00@ 5.50 wes, good to choice.....

#### Wool in Boston

BOSTON, Nov. 24.—(AP)—(USDA)—Small to moderate quantities of the western grown fine wools were selling occasionally on the Boston market today at steady to firm prices. Fine territory wools in original bags were bringing mostly 97 cents to \$1, scoused basis, for good French combing length and 94 to 97 cents, scoured basis, for average to short French combing length, Twelve-months Texas wools were bringing prices ranging 95 cents to \$1, scoured basis.

#### Gardeners Mart

PORTLAND, Ore., Nov. 24—(AP)—
(USDA)—Produce prices;
Apples—Oregon: Red Delicious, place
pack, 1.00-1.10; Winter Bananas, face
and fill, 60-65c; Spitzenbergs, extra faney, 1.35-1.50; fancy, 1.10-1.25; Washington: Red or Starking Delicious,
wrapped, large extra fancy, 1.50-1.65;
fancy, 1.40-1.50; Winesaps, extra fancy,
1.35. Artichokes—Four to 5 dozen boxes, 3.00-3.50, dozen 80-90c. Avocados—California Fuertes, 8.05; Pueblos, 2.75-2.80.

Just Window Shopping

Caulifower—Local, No. 2, 00-70c; 2, 30-40c.

2, 30-40c.
Celery—Oregon Utah, 85c-1.00; faney
1.10; white, 90c-1.00; poor, lower; hearts
75-85c.
Citrus Fruit—Arisona grapefruit, fancy 100c, 1.50-1.75; 80s and larger, 1.752.00; choice 15c less; lettuce crates 2.002.25; Texas pinks, 3.25-8.50; white 3.753.00; Florida, 3.85-4.00.
Coconuts—4.75-5.25 per sack of 100.
Cranberries—Oregon, Washington, 25th boxes, McFarlin mostly 8.00-3.15,
some 2.80; few 8.45; pale 2.65; Oregon
Bandon, large, 3.75.
Cucumbers—Oregon, hothouse, 3-4 des,
2.50-3.50, 75c-1.10 per dozen; California
1.85-2.00 per lug.

1.85-2.00 per fug.
Dill—Per ib, 3-5c.
Eggplant—California, lugs, 1.35-1.40;
local 95c-1.00.
Garlic—Local, 10-15c lb.; strings, 15-

Barnsdall .....

Calumet Hec.....

mall 2.50 2.65. Jap oranges 1.65-1 78 Peas-California, 2.40-2.50 per ham

per.

Peppers—Oregon flats, green, 40.60e, 8e ix.; red, flats, 65.75e; Calif. green, 9e lb.

Pears—Washington: Loose Bose, 50-60e, extra fancy 1.35-1.50; Anjous, extra fancy 1.25-1.35, fancy 1.00-1.15, loose 35-50e; Buerre Easter, loose 50e.

Persimmons—California; Lugs, 1.00-1.20; Oregon: 75e-1.00.

Pincapple—Hawaii, 4.00-4.25.

Pomegranates—Lugs, 1.00-1.10.

Potatoes—Market strong, Oregon local and Long Whites and Russets, US No. 1, 100-lb. sacks, 1.25-1.35; No. 2, 50-lb. sacks, 45-50e; Klamath and Daschotes Russets, US No. 1, 100-lb. sacks 1.60-1.70; 25-lb. sacks, 40-42%c; No. 2, 50-55e.

Spinsch—Local, orange boxes, moetly 35-40e.

Squash—Oregon: Danish, large crates, 100-1.70; 25-10-1.00 (1.70); 25-10-

Eggplant—California, lugs, 1.35-1.40; local 95c-1.00.
Garlio—Local, 10-15c lb.; strings, 15-18c per lb.
Grapes—California, lugs, Malagns 85c-1.00; Emperors, 1.00-1.25; Lemons—California: fancy, 300-360s, 7.00-7.25; 432-490s, 6.00-6.25; choice, 5.75-6.25.
Limes—California, flata, 180s, 2.50; Limes—California, flata, 180s, 2.50; Limes—California, flata, 180s, 2.50; Limes—California, flata, 180s, 2.50; Lettuce—Local, dry pack, 3 to 4 dozen, best 1.00-1.25, fair 75o-1.00; The Dalles 1.65-1.85, poorer lower; California, iced, 2.50-3.00, dry 1.90-2.00.
Melons—Nominal.
Mushrooms—Cultivated, one-pound carton, 45-50c; ½-1b. cartons, 22½-25c.
Onions — Washington, 50-lb. sacks, 10-11c, boilers 10-12c, White Globes 1.00, Oragon Yellows, medium 40-50c; 10-lb. sacks, 10-11c, boilers 10-12c, White Globes 1.00, Oragon Yellows, medium, 50-60c; 190-tb, sacks, 1.00-1.10; 10-lb. sacks, 14-15c; boils, 11-12c.
Oranges—Valenclas, large 4.00; medium 2.75-8.45, small 2,35; choice 1.90-2.50; navels, large, 3.25; medium 3.15,

### Closing Ouotations

NEW YORK, Nov. 24-(A')-Today's closing quotations: Al Chem & Dye 178 % Caml Solvent .... 13 % Nati Dairy Prod 16 %

American Can ..110% Comwith & Sou.. 1% Amer For Power 2 1/4 Consol Edison ... 30 1/4 Nati Power & Lt Am Power & Lt... 4 1/4 Consol Oil ....... 7 1/4 Northern Pacific Am Rad Std San 10 % Corn Products .. 64 % Packard Motors Am Roll Mills .... 17 % Curtiss Wright.. 10 JC Penney ...... Am Smelt & Ref 51 % Douglas Aircraft 75 % Am Tel & Tel....169% Du Pont de N....178 Amer Tobacco .. 83% Elec Power & Lt 7% Pub Service NJ., 40 Am Water Wks., 11% Erie RR .... Pullman ... Anaconda ....... 31 1/4 General Electric 39 1/4 Safeway Stores., 4914 Armour Ill ..... 6 6 General Foods .. 45 1/2 26 % General Motors.. 53 1/4 Sears Roebuck .. 81 % Sou Cal Edison.. 13 1/4 Goodyear Tires. 24 Southern Pacific 16 Balt & Ohio ..... 6 Great Northern.. 27% Standard Brands Bendix Avia ..... 29 Hudson Motors.. 6 Bethlehem Steel 81 Illinois Central.. 13 1/4 Standard Oil"NJ 45% Boeing Air ...... 25 1/2 Insp Copper ..... 14 Borge Warner .. 25 1/2 Int Harvester .... 59 Studebaker ..... Sup Oil . Budd Mfg ...... 5% Int Nickel Can., 3914 Calif Pack ...... 21 % Int Pulp & P Pf 47 % Callahan Z-L .... 1% Int Tel & Tel..... 4% 7% Kennecott ....... 39% United Aircraft... 45% Canadian Pacific 4 % Libbey-O-Ford .. 52 United Airlines ... ..... 72 Lig & Myers B..100% US Rubber .....

Timk Roll Bear 485 Trans-America \_ 6% 

By CLIFF STERRETT

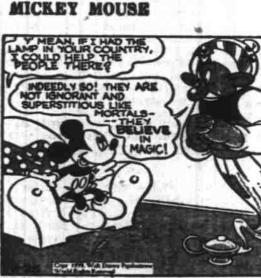




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By WALT DISNEY



LITTLE ANNIE ROONEY





Gems of Jeopardy



By BRANDON WALSH



OH-ER-AH-

1 THOUGHT

YOU WERE



A Day of Dread

TOOTS AND CASPER





YOU DO LOVE ME I ALWAYS SAID I'D BUT GEE! I'M PUNCH HIS GOING TO DREAD TO SEE MONDAY NOSE AND

THIMBLE THEATRE-Starring Popeye

It's two Other Fellers!







The second of th



