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the statesman publishing co.



## Ham and Eggs-

Nine days hence the voters of California will partic pate in the "election of a centurr.". They will decide the most
 ers ballotted upon an almost identical "s30 Every Thurs
day" issue a year ago, but it was not then viewed as serious ly as it is now, and had to share the spotight with the
gubernatorial race and other issues. While there are some gubernatorial race and other issues. While there are some
other measures on the November 7 ballot, "Ham and Eggs" eclipses them entirely. That is why, though this issue is not outstandingly more critical than it was last November
we are constrained ot style it the "election of a century."
There is serious posibility approved by the voters. It was defeeated by a narrow mar tion, the proponents have the advantage. That is not pre
cisely true, thought it appears to be true in this instance cisely true, though it appears to be true in this instance
Itis more acurate to say that thide which is calculated cause the lukewarm citizens on the other side are not so
likely to

son have a stake pointed out heretofore, the people of Or propose therefore to consider it in detaii. There is not spac
today to do more than describe the bill, nor to do that mor than sketchily, for the measure is many thousands of word "election of a century"
aw goes into effect, every citizen of California "who is $n$ ther an employer nor an employe,", who is over 50 years on
age and has sived in the state one year (this will graduall
lengthen to five years) is lengthen to five years) is to receive every week 30 one These warran
to be affixed to the warr Thursday. The theory is that at the end of 52 weeks th
state will have received from the sale of stamps, sufficien cash
costs. The bill also provides for the establishment of a "Credit
Clearing bank" with $\$ 50,000,000$ capital, a branch of which must be set up within 1000 feet of every bank of deposi
in the state, except in congested districts. This bank wil in distributing the warrants, sell warrant redemption stamps feature of the bill we must consider.
This, gross income tax is quite similar to the "transac plan which Oregon voters rejected a year ago except that
the amount is 3 instead of 2 per cent and that there is an exemption of the first $\$ 3000$ of gross income and anothe
exemption for amounts received in, or converted into, $\$ 30$ exemption for amounts received in, or converted into, $\$ 30$
Thursday warrants - do you get the point? It provides an
incentive for transacting business with warrants rathe incentive for
than with cash
tate sales, use er income taxes, where transactions invol are payable in waxrants; parieties of of state and local tax
ares.
accept half their pay in warrants, and employes of th scheme's

To get the scheme into operation, $\$ 700,000$ will be bor fowed from the state's general fund; the bank is to b
financed by a state-guaranteed bond issue of $\$ 20,000,000$ which is to be replaced by the sale of stock to the publi gross income ta
in that period.
The administrator, who must be one of two men name nost unusual powers. He will not be beholden to any othe
state official, nor to any control except possible the voters, and the provisions of the act. possible recall by As for the question of constitutionality, that is anas any other part of the constitution: but it also contains a ral court action as a possibility; and there is a provision remainder shall not be affected. Thus if the werrant, the nent feature were
If this sketchy description of the bill does not suggest election of a centur

The Fourth Estate, British Version
It has never been much of a secret that the British conception of the newspaper and periodical press differs rather
deeply from the American. The difference in tone, in style of
reporting, in appeal reporting, in appeal is fairly well contained in ithe distinine
tion between the word "reporter," and the word "journalist" tion between the word "reporter," and the word "journalist,"
though in both countries there exist ieonoclasts who fail to
run true to the type established by their national predeces The English newspaper, in short, has been traditionally opt an American view), while the American press has had
built for it, largely in Hollywood, a tradition of super aggres siveness in getting news, and of spoon-feeding in putting it in
shape for its readers (now we are English). With that for a summary of relative journalist habits, it is interesting to read papers used in reporting "Little the headlines which English in on the sinking of the Athenia.
marked "Old Maestro Makes His Radio Comeback"; the Dail He Daily Mirror which in many ways resembles the Daily
the and
Mirror in New York and Minutes" Under its "You Can't Keep a Good Lie Down" the The Doily English, was rather good.
id
id it on",
ai propaganda "Ehief, getay in every wa
tales it abked rhetorically, "Whatess was particularly killing when even listen to the question by stating underneath, "He didn't

Bits for Breakfast Min
"Happy Days Are Here Again!"

"Knight Errant"
Ming

## Din the Record



## Radio Programs



Wallace Talks on Peace and Liberty





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