

# "War Babies" Lose After Peace Talk

## Stock Mart Has Quiet Session

NEW YORK, Sept. 29 (AP)—Holders of war shares cautiously reduced their positions in the stock market today on the "peace" news from Europe. Losses of steels, aircrafts, chemicals and other so-called "war babies"—previously on the skids—widened under a steady flow of offerings. Many were down 1 to about 2 points at the finish.

Outside the war groups, the selling was light and declines mostly were fractional. A few advanced, including motors. Transactions amount to 1,129,810 shares from 1,573,374 yesterday. It was the quietest full trading session since the war started.

Peace Offers Affect Indications Hitler might be preparing a peace offer to the allies on heels of the collapse of Poland and Russo-German agreement seemed to overshadow good business reports from home.

All around the markets the war pattern was reversed. US government bonds, which took a hard fall at the outset of the hostilities, continued a previous rally. Foreign and top-grade domestic corporate loans also recouped more of their war losses. Homestake mining and International Nickel—both depressed on the supposition war would hurt rather than benefit their earning power for special reasons—went counter to the main trend. Homestake rebounded 2 1/4, setting an example for other gold shares.

General Motors and Chrysler both were up fractionally on what appeared to be the traditional swing to automotive shares on the approach of the New York motor show, scheduled to open next month.

The Associated Press composite price of 60 stocks was down .4 of a point at 52.3.

## Wool Is Slower, Mohair Is Firm

BOSTON, Sept. 29 (AP)—The Commercial Bulletin will say tomorrow:

"The wool market has slowed down perceptibly this week and prices have shown a tendency to level off on the main. Clean, of \$1.05-\$1.10 for class III fine wools, the most typical grade, as against 67-68 cents, prior to the war's declaration. Other grades have advanced to a comparable position.

"While the manufacturers, especially in men's wear lines, have made heavy sales lately, they appear to be fairly well covered in raw material for the most part and inclined to watch developments for the moment.

"Little in the way of news has drifted through from the foreign markets. A small sale at Cape town, resulted in most of the wools being withdrawn, although American bids at 92-95 cents clean basis for decent 12-month wools were made. No solution with respect to the Australian clips has yet been announced.

"Western operations have been materially reduced both because of the lessening supplies and a higher asking prices by the grower. As high as \$1.95, clean hand-erived Boston has been paid for French combing fine medium wools.

"Mohair is firm at last week's level on moderate activity."

## Salem Market Quotations

FRUITS (Buying Prices)	
(The prices below supplied by a local grower and are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman)	
Bananas, doz. on stalk	.05 1/2
Apples, Calif., red/white	1.25
Grapesfruit, Calif.	8.25
Lemons, crate	8.75
Oranges, crate	2.50 to 4.00
Avocado, crate	1.50
Cantaloupe, crate	1.20
Watermelons, lb.	.01
VEGETABLES (Buying Prices)	
Beans, green	.03
Beets, doz.	.25
Cabbages, lb.	.01 1/2
Carrots, local, doz.	.20
Calliflower, local	1.00
Celery, Utah, 90c; local, crate	1.00
Corn, Doz.	.15
Cucumbers, outdoor	.20
Lettuces	2.00
Onions, 50 lb.	.75
Green onions, doz.	.20
Peas, coast, lb.	.10
Peppers, green	.40
Parsley	.40
Potatoes, local, No. 1	1.50
50 lb. bag	.70
Spinach, Seattle, 40c	1.00
Tomatoes, doz.	.25
Tomatoes, Dailies, lug	.40
HOPS (Buying Prices)	
1939, lb.	.25 to .40
1938, lb.	.25
WOOL AND MOHAIR	
Wool, medium, lb.	.35
Coarse, lb.	.25
Lambs, lb.	.29
Mohair, lb.	.25
EGGS AND POULTRY (Buying Prices of Advertisers)	
Grade A large, doz.	.23
Grade B large, doz.	.19
Grade C large, doz.	.15
Grade D large, doz.	.11
Grade E large, doz.	.07
Grade A small, doz.	.20
Grade B small, doz.	.16
Grade C small, doz.	.12
Grade D small, doz.	.08
Grade E small, doz.	.04
Old fowls, doz.	.05
Heavy hens, lb.	.18
Light hens, lb.	.15
MAJON CREAMERY Buying Prices	
Butterfat, first quality	.20
Butterfat, second quality	.18

## Quotations at Portland

PORTLAND, Ore., Sept. 29 (AP)—Produce exchange:

Wheat: Open High Low Close  
 December 81 1/2 81 3/4 81 1/2 81 1/2  
 25 Cash Grain: Oct. 2-38 lb. white, 82 1/2; 2-42 lb. BW, 80 1/2; No. 1 flax 1.83 1/2.

Cash Wheat Bid: Soft white 78 1/2; western white 78 1/2; western red 75 1/2; Hard red winter: ordinary 76; 11 per cent 76; 12 per cent 80 1/2; 13 per cent 82 1/2; 14 per cent 84 1/2; Hard white: Best: 12 per cent 85; 13 per cent 88; 14 per cent 91.

Barley: Car Receipts: Wheat 28; barley 5; flour 12; corn 5; oats 6; hay 2; milled 5.

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## Portland Produce

PORTLAND, Ore., Sept. 29 (AP)—Country Hides—Selling prices to retailers:

Country killed hogs, best butchers, under 100 lbs., 12 1/2 to 14; vealers, heavy, 14 1/2 to 16; light, 10 to 12; heavy, 9 to 11; spring lambs, 15 to 16 lb.; yearling lambs, 10 to 12 lb.; ewes, 6 to 8 lb.; cutter cows, 8 to 10 lb.; canner cows, 8 1/2 to 10 lb.

Live Poultry—Buying prices: Leghorn broilers, 14 to 15; fryers, under 3 lbs., 14 lb.; do, 3 to 4 lbs., 14 lb.; roasters, over 4 lbs., 14 lb.; do, 2 lbs. and over, 14 to 15 lb.; Leghorn hens, over 3 1/2 lb., 10 to 10 1/2 lb.; do, under 3 1/2 lb., 9 to 9 1/2 lb.; colored hens, to 4 lbs., 14c; do, over 5 lbs., 14c; No. 2 grade, 5c less.

Turkey—New crop hens 2 1/2 to 3 lbs., 21 to 22 lb.

Potatoes—Yakima Grade, 1.40-1.50; De schate, 1.50; Klasmath, 1.40-1.50 per bushel.

## Stocks and Bonds

STOCK AVERAGES

30	15	15	60
Net Chg.	D-5	D-4	D-2
Friday	22.7	38.5	52.3
Previous day	74.9	33.1	38.7
Month ago	65.9	16.8	36.5
Year ago	62.5	18.7	32.2
1939 high	77.0	33.8	40.6
1939 low	58.8	15.7	33.7

## BOND AVERAGES

10	10	30
Net Chg.	D-1.0	A-1
Friday	62.3	97.0
Previous day	63.3	97.8
Month ago	53.4	97.6
Year ago	55.1	97.8
1939 high	67.9	100.8
1939 low	53.4	95.8

## Wool in Boston

BOSTON, Sept. 29 (AP)—(USDA)—Trading was rather slow on the Boston wool market today. Few buyers were operating and buyers generally were showing a cautious attitude. Prices, however,

## Grain Tumbles Then Recovers

CHICAGO, Sept. 29 (AP)—Europe's peace talk and rains that brought some relief to domestic farm belt drought districts inspired selling that tumbled grain prices about two cents a bushel here today. However, about half of these losses were regained before the market closed.

Early session declines of as much as 2 1/2 cents carried wheat down to the lowest level since September 5, with December at \$1 1/4, within about a cent of the government loan rate here and 8 cents below the war-boom peak. December corn fell to 48 1/2, lowest since September 1 and 11 cents below the boom high.

## Peace Talk, Rains Inspire Selling That Lowers Prices 2 Cents

After midseason buying power recovered and there was a rally in both pits, propelled by short covering. Buying here was associated with gains of as much as 3 1/2 cents from early lows at Winnipeg. The Winnipeg upturn was credited to purchasing by a cash house which found the pit with only scattered selling orders.

Chicago wheat closed 1/4-1 1/4 lower than yesterday, December \$1 1/4, May 82 1/4.

Rains that splattered on fields of dust revived hopes that winter wheat already planted may be saved and that seeding elsewhere may be delayed no longer. However, crop experts pointed out that much more rain is needed to correct the moisture deficiency. Clearing weather was forecast for much of the belt and lower temperatures with light to heavy frosts were predicted for some areas.

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## Portland Livestock

PORTLAND, Ore., Sept. 29 (AP)—(USDA)—Hogs: Salable 150, total 800. Few sales steady to weak, demand limited chiefly to off grades. Barrows and gilts, g-d-ch.

do g-d-ch, 140-160 lbs.	6.50@6.85
do g-d-ch, 160-180 lbs.	7.00@7.25
do g-d-ch, 180-200 lbs.	7.50@7.85
do g-d-ch, 200-220 lbs.	7.90@8.25
do g-d-ch, 220-240 lbs.	8.25@8.60
do g-d-ch, 240-270 lbs.	8.60@8.95
do g-d-ch, 270-300 lbs.	8.95@9.30
do g-d-ch, 300-330 lbs.	9.25@9.60
do g-d-ch, 330-360 lbs.	9.60@9.95
do med, 160-200 lbs.	6.75@7.15
Dairy pigs, g-d-ch, 70-140	6.50@7.00

Cattle: Salable and total 50, calves, salable 25, total 60. Mostly cleanup market.

Steers, good, 900-1100 lbs.	8.50@9.50
do med, 750-1100 lbs.	7.75@8.75
do med, 3100-1300 lbs.	7.25@8.25
do common, 750-1100 lbs.	6.25@7.25
Heifers, med, 500-900 lbs.	6.75@7.75
do com, com, 500-900 lbs.	5.25@6.25
Cows, good, all wts.	5.50@6.50
do med, all weights.	4.50@5.50
do com, com, all wts.	4.50@5.50
do can, (low cut), all wts.	3.25@4.25
Bulls (yearlings excluded), beef, good, all wts.	6.25@6.80
do sausage, gd, all wts.	6.00@6.50
do sausage, med, all wts.	5.50@6.25
do can, cut-com, all wts.	4.75@5.50
Vealers, g-c, all wts.	9.00@10.00
do com, med, all wts.	5.50@6.00
do can, 11 wts.	4.50@5.00
Calves, g-d-ch, 400 lbs down	7.00@7.50
do com, med, 400 lbs down	5.00@5.50
do can, 400 lbs down	4.00@4.50

## Closing Quotations

NEW YORK, Sept. 29 (AP)—Today's closing prices:

Al Chem & Dye	183 1/4	Coml Solvent	13 1/4	Natl Dairy Prod	15 1/4
Allied Stores	12 1/2	Conwith & Son	1 1/2	National Dist.	23
American Can	113	Consol Edison	30 3/4	Natl Power & Lt	8 1/2
Am For Power	2 1/4	Consol Oil	8 1/2	Northern Pacific	11 1/4
Am Paper & Lt	5 1/2	Corn Products	62	Packard Motors	3 1/2
Am Rad Std San	10 1/2	Curtiss Wright	7 1/2	J C Penney	86 1/2
Am Roll Mills	20 1/2	Douglas Aircraft	74	Phillips Petrol	44 1/2
Am Smelt & Ref	54 1/2	Du Pont de N.	180	Press Steel Car	15
Am Tel & Tel	160 1/2	Elec Power & Lt	9 1/2	Pulman	38 1/2
Amor Tobacco	75 1/2	Erie RR	3	Safeway Stores	42
Am Water Wks	13 1/2	General Electric	40	Sears Roebuck	17 1/2
Anaconda	32 1/2	General Motors	46	Shell Union	74 1/4
Armour III	6 1/2	Goodyear Tires	28 1/2	Sou Cal Edison	25 1/2
Atchafalaya	31 1/2	Great Northern	30 1/2	Southern Pacific	16 1/2
Barnsdall	16 1/2	Hudson Motors	6 1/2	Standard Brands	6 1/2
Balt & Ohio	2 1/2	Illinois Central	15 1/4	Standard Oil NJ	29 1/2
Bendix Avia	23 1/2	Int Harvester	68 1/2	Studebaker	48 1/2
Bethlehem Steel	87 1/2	Int Nickel Can	38 1/2	Sup Oil	3
Boeing Air	26 1/2	Int Paper & P	46 1/2	Timk Roll Bear	50 1/2
Borg Warner	26 1/2	Int Tel & Tel	5 1/2	Trans America	6 1/2
Budd Mfg	6 1/2	Johns-Manville	77 1/2	Union Carbide	89 1/2
Calif Pack	25 1/2	Kenecott	40 1/2	United Aircraft	42 1/2
Callahan ZL	1 1/2	Libbey-O-Ford	47 1/2	United Airlines	10 1/2
Calumet Hec	8 1/2	Log's Ward	31 1/2	US Rubber	43 1/2
Canadian Pacific	5 1/2	Monty Ward	53	US Steel	73 1/2
J I Case	8 1/2	Nash Kelvinator	7	Walworth	3 1/2
Caterpillar Tractor	60	Nash Kelvinator	7	Western Union	33 1/2
Ches & Ohio	43 1/2	National Biscuit	22 1/2	White Motors	11 1/2
Chrysler	89 1/2	National Cash	15 1/2	Woolworth	38 1/2

## Oregon Furnishes Most Hop Activity

Pacific coast hop markets ranged from fully steady to slightly firmer during the week ended September 27, states the agricultural marketing service in the weekly hop review. While trading was somewhat less active than during the previous week, demand from domestic dealers and industries was sufficient to absorb current moderate offerings from growers quite readily at prices which ranged from levels reached at the close of the previous week to slightly higher. Foreign demand for United States hops continued fairly active and furnished a strengthening influence to the general market situation.

Oregon markets continued to furnish the principal activity on the Pacific coast during the past seven days, although trading was of less volume than during the previous week. Trade reports indicated that sales by Oregon growers during the period totaled around 1,500 bales of 1939 crop hops at prices which netted them 4 cents per pound.

Further trading was limited by the tendency of many growers to await announcement of individual marketing allotments before making further commitments. Harvesting of the Oregon crop was completed as the period ended. Baling however, was progressing slowly since producers were awaiting most weather conditions considered more favorable for baling new hops.

Trade reports indicate that the quality of the 1939 Oregon crop shows generally good average quality, with no damage reported apparent in early samples from tired spider, mold, or downy mildew.

## Has Major Operation

ABIQUE—Elsie Staiger, daughter of J. J. Staiger, is at a Portland hospital where she underwent a major operation early this week. Miss Staiger has been ill for a number of years.

**Filberts Wanted**  
 Highest CASH Prices Paid!  
**KELLEY-FARQUHAR & CO.**  
 Front & Norway Phone 8841

## POLLY AND HER PALS



## Who's a Piker?



## Perfect Service!



## YUM SEE, WUZ SHOOTING BLANKS!



## By CLIFF STERRETT

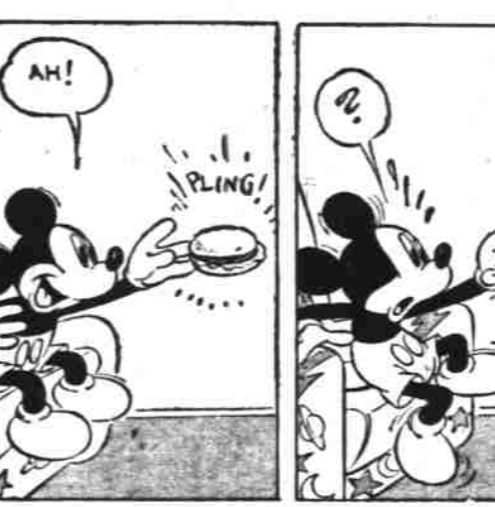
## MICKY MOUSE



## WHAT WISHEST THOU NOW, MASTERY?



## WOW! SOME SERVICE!



## WH-WHAT'S THE IDEA?



## By WALT DISNEY

## LITTLE ANNIE ROONEY



## "Apples" of Annie's Eye



## AN DID YOU EVER SEE SUCH BIG, BRIGHT STARS?



## By BRANDON WALSH

## TOOTS AND CASPER



## No Doubt About It



## OF COURSE NOT! I WAS ONLY FOOLING YOU!



## I KNEW THEY'D DO THE RIGHT THING!



## By JIMMY MURPHY

## THIMBLE THEATRE—Starring Popeye



## The Girl He Left Behind Him



## TAKE IN THE ANCHOR WIMPY



## FEEL LIKE WE FORGOT SOMETHING



## IT SAILED AN HOUR AGO



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In a community noted for having a wide variety of farming products, reliable, first-hand information about the daily markets is of vital interest to every farmer. Local markets are carefully covered each day and their daily ups and downs noted by The Statesman and the information put into the hands of rural readers in the next morning's issue. Latest developments in Portland and other market centers are brought daily to The Statesman by the Associated Press.

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