

Wheat Rallies After Early Drop

Prices Bounce Up two Cents
Traders Take Buying Side at Sign of Firming Prices

CHICAGO, Sept. 21.—(AP)—The wheat market bounced up quickly today after an early drop. Prices lost as much as 1/2 cent in the first half hour but then rallied more than 2 cents above the lows, closing at or near the highs of the session.

Traders who had sold "short" previously were quick to take the buying side at the slightest sign of firming prices and this accelerated the upturn. Milling interests also were in the market.

Assassination of Rumania's premier, strength in securities and reported withdrawal of federal reserve support of government bonds attracted attention among previous sellers. Flour prices were advanced in the east.

Closes Higher
 Wheat closed 1 1/2-1 1/4 cents higher than yesterday, December 86 3/4, May 87-88.

Wheat sales to mills amounted to approximately 82,000 bushels here. Although flour production has been running the best in a decade, with mill capacity orders booked immediately after the start of war, business since has dropped off. There were rumors of substantial export sales to Holland but this could not be confirmed. Little prospect of any important wheat export sales in the future without aid of the subsidy tended to restrict buying enthusiasm.

Salem Market Quotations

FRUITS (Buying Prices)	
(The prices below supplied by a local grower and indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman.)	
Bananas, lb. on stalk	55 1/2
Hand lemons, crate	4.75
Grapes, Calif. seedless	1.25
Grapes, Calif. seeded	1.25
Oranges, crate	3.50 to 4.00
Avocado, crate	1.50
Cantaloupes, crate	1.20
Watermelons, lb.	.01

VEGETABLES (Buying Prices)	
Beans, green	.03
Beets, doz.	.25
Cabbage, lb.	21 1/2
Carrots, local, doz.	.20
Carrots, foreign, doz.	.25
Cauliflower, local, doz.	1.25
Cauliflower, foreign, doz.	1.00
Corn, doz.	.15
Cucumbers, outside, doz.	.75
Lettuce	.20
Onions, 50 lb. bag	.75
Green onions, doz.	.20
Radishes, doz.	.30
Peas, coat, lb.	.10
Peas, green, lb.	.04
Parley	.40
Potatoes, local, No. 1	1.50
Potatoes, local, No. 2	.70
Spinach, Seattle, box	1.00
Turnips, doz.	.35
Winter squash, doz.	.50
Tomatoes, Dallas, lng	.55

Stock Issues Push up Some Rail Equipment Buying

NEW YORK, Sept. 21.—(AP)—Persistent buying of rail equipments, aircrafts and specialties revived the tired-looking war babies in today's stock market and selected issues, at the best, pushed up 1 to more than 3 points.

The Associated Press average of 60 stocks retained a net advance of 6 of a point at 53. Transfers for the five hours amounted to 1,731,300 shares against 2,142,690 the day before.

The list got off to a limping start, with many of the war stocks soon getting under water. Spotty trends prevailed until shortly after mid-day. Then a burst of buying followed rumors in boardrooms that a "take" at Washington indicated the arms embargo repeal was virtually assured.

Foreign News Affects
 The news from abroad, including assassination of the Rumanian anti-Nazi premier, tended to confirm the opinion of many in the financial district that a long war was likely and apparently prompted some of the day's demand for favored stocks.

In addition, reports from business and industry continued to buoy sentiment. A jump in last week's freight loadings to above the 800,000-mark, highest since October 16, 1937, drew further attention to the needs of the roads to expand equipment purchases.

Helpful were signs of a further ramp up in steel mill production and mounting prices for wolfram, rayon and other industrial staples.

Prominent share gainers were Westinghouse Airbrake, Pullman, N. Y. Airbrake, American Steel Foundries, Westinghouse Electric, U. S. Steel, Bethlehem, Chrysler, J. I. Case, International Harvester.

Closing Quotations

NEW YORK, Sept. 21.—(AP)—Today's closing prices:		
Al Chem & Dye 195 1/2	Commer Solvent 14 1/2	Nat Dairy Prod 15 1/2
Allied Stores 9 1/2	Consol Edson 30	Nat Power 22 1/2
Amer Can 112	Consol Oil 9	Northern Pac 14 1/2
Amer For Power 2 1/2	Corn Products 6 1/2	Packard Motors 4
Amer Pow & Lt 5 1/2	Curt Wright 7 1/2	J C Penney 86 1/2
Amer Rad&St San 10 1/2	Doug Aircraft 7 1/2	Phillips Petrol 4 1/2
Amer Roll Mills 23	Du Pont de N 180	Press Steel Car 15 1/2
Amer Smelt & Ref 58 1/2	Elec Pow & Lt 9	Public Serv NJ 38 1/2
Amer Tel & Tel 161 1/2	Erie RR 2 1/2	Pullman 39 1/2
Amer Tob 77 1/2	Gen Electric 4 1/2	Safeway Stores 41 1/2
Amer Wat Wks 13 1/2	Gen Foods 40 1/2	Sears Roebuck 79
Anacosta 34 1/2	Gen Motors 54 1/2	Shell Union 15 1/2
Armour 11 1/2	Goodyear Tires 29 1/2	Sou Cal Edison 25 1/2
Aschlon 31 1/2	Great Northern 30 1/2	Southern Pac 14 1/2
Balt & Ohio 8 1/2	Hudson Motors 6 1/2	Stand Brands 6 1/2
Bendix Avia 30 1/2	Illinois Cent 15 1/2	Stand Oil Cal 31 1/2
Beth Steel 93 1/2	Insp Copper 17 1/2	Stand Oil NJ 51
Boeing Air 28 1/2	Inter Harver 70 1/2	Studebaker 7 1/2
Borge Warner 26	Int Nickel Can 39 1/2	Sup Oil 3 1/2
Budd Mfg 7 1/2	Int Pap&Pulp Pf 45	Timken Roll Brg 51 1/2
Calif Pack 28 1/2	Int Tel & Tel 5	Trans-America 7 1/2
Callahan Z-L 2 1/2	Johas-Manville 31	United Aircraft 4 1/2
Calumet Pac 9 1/2	Kennecott 47 1/2	United Aircraft 4 1/2
Canadian Pac 5	Libbey-O-Ford 45 1/2	United Airlines 10 1/2
J I Case 96	Lig & Myers B 38 1/2	US Rubber 43 1/2
Cater Tractor 61	Loew's 33 1/2	US Steel 78 1/2
Celanese 27 1/2	Monty Ward 54	Walworth 7
Certain-Teed 6 1/2	Nash Kelvinator 6 1/2	Western Union 35 1/2
Ches & Ohio 42 1/2	Nat Biscuit 22 1/2	White Motors 13
Chrysler 89 1/2	Nat Cash 16 1/2	Woolworth 38

No Acreage Rise, Farmers Decide

Wheat acreage should not be expanded at this time because of possible price increases due to European war, farmers of Marion county generally agree, according to Harry L. Riches, county agent.

Approximately 60 farmers and other interested in agriculture attending the county-wide meeting at Silverton Tuesday came to this agreement, the county agent reported.

W. M. Tate, vice chairman of the Marion county agricultural conservation committee, presided at the session held in the armory building. Principal speakers were W. C. Boegil and Charles Smith, representing the extension service.

The speakers brought out that world wheat supplies are now largest on record and there is no assurance that European demand, greatly decreased during recent years, will rise in the immediate future. They declared that wheat growers cooperating with all phases of the AAA farm program, including loans and insurance, are assured both "good yields and good prices," and pointed out that wheat farming on a stable level will bring greater security than wheat farming on uncertain war-time boom levels.

The belief of Marion county farmers that they should stay within their AAA allotments is in line with plans of other Oregon wheat-growing counties, as indicated at a state-wide wheat meeting held in Pendleton September 13.

SILO FILLING SMALL
 SILVERTON HILLS—Silos filling has not begun yet in the Hills and when it does, the filling will be small, farmers report. The early dry spring prevented many farmers from sowing the usual amount of corn. Corn that was planted did not do very well, it is said. At present farmers are occupied with ploughing and seeding fall grain.

Harvest of 1939 Filbert Nut Crop Is Begun; Is 25 per Cent Heavier, Week Earlier Than Last Year's

Harvest of the 1939 filbert crop, a week earlier and at least 25 per cent heavier than last year, has begun in the Salem area. Salem packers started receiving the nuts yesterday, paying in most cases 10 cents a pound minimum for field run until a price schedule can be prepared by the nut association. The schedule is expected to be released either today or tomorrow.

One packer estimated that the filbert crop is double that of last year. All agree it is at least 25 per cent heavier. Europe's production, too, will far exceed that of 1938, according to reports received here.

In spite of the heavy crop, however, market conditions are expected to be good. Demand is heavy. "There was no hold over last year, and disposing of all this year's crop at good prices should not be difficult," one packer said yesterday.

Walnut crop, which will be ready for harvest in about three weeks, is termed as "fair."

Mickey Mouse



MICKEY MOUSE

Little Annie Rooney



LITTLE ANNIE ROONEY

Thimble Theatre



THIMBLE THEATRE—Starring Popeye

Wool in Boston

BOSTON, Sept. 21.—(AP)—(USDA)—Business was fairly active on the Boston wool market today and prices were very strong. Moderate advances in prices were realized on occasional sales. Sales of graded bright fleeces included fine Delaine at 40-42 cents, in the green. Good French combing lengths fine territory wools in original bags were moving readily at mostly 97 cents to \$1, according to reports from the market. Twelve month Texas wools were selling at prices ranging 98 cents to \$1.04, scored basis, for the average run of wools in original bags. Occasional sales of choice 12 month Texas were reported at \$1 or \$1.05, scored basis.

Starts Monday

EVENS VALLEY—Prune and hop harvests are practically completed and folk of the district are turning their attention to school activities. The Evens Valley school will open Monday with Lillian Rutchman as the teacher. This is Miss Rutchman's first year in the district.

Wins 4th Time



Wins 4th Time

Stocks and Bonds

September 21 STOCK AVERAGES	
Net Chg.	76.0
Thursday	76.0
Prev. day	75.1
Month ago	64.3
Year ago	62.7
1939 high	77.0
1939 low	58.8

Portland Livestock

PORTLAND, Ore., Sept. 21.—(AP)—(USDA)—Hogs: Sizable 400, total 550. Market 40-40.00.

Toots and Casper



TOOTS AND CASPER

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