No Favor Sways Us；No Fear Shall Avoo
From First Statesman，March 28，1851
THE STATESMAN PUBLISHING CO． Charles A．Sprague，President

Pressure Against Neutrality
The problem of maintaining neutrality and avoiding the
state of mind which will，make it impossible，was brought more quickly than had been expected as the war spread to England and France．Little more than 12 hours after the dec north Atlantic，apparently the victim of a German submar－
It is almost inconceivable that Germany should so soo
take steps to alienate what slight sympathy she might enjo in this powerful nation．Already the Hitler government virtually friendless and without allies in
world and seems bent upon fighting all
not neglected to excuse as best it can the aggression it in P
land which started the conflagration．To date，Americans not blame the German people for what has occurred，but ar ants． On board the liner Athenia was a man who spent his yout in Salem and who still enjoys a wide acquaintance here be name was one of those paradoxes in which youthful nick
name－coiners delight，was a happy－go－lucky，outstandingl name－coiners delight，was a happy－go－lucky，outstandingly
popular student on the Willamette uuniversity campus，possi．
bly the best first tenor ever to sing＂Make way for the auen＂ on May day in the university quartet；a perennial youth wh forever an undergraduate

Monday afternoon brought no word as to Gus Anderson＇s
though dispatches said nearly all of the Athenia＇s passen－ gers were safe．But this is an unexpectedly early example of
the thing that will test our will for neutrality； haps death，to someone known intimately to the people of this
community and that community．It emphasizes the necessity for getting Americans home from Europe and keeping them
It was the sinking of the Lusitania May 7，1915，with the
loss of 1153 lives including 114 United States citizens which most aroused the indignation and hatred of Germany which
impelled this nation to enter the last World war two years later．The Lusitania was a British ship，primarily a passence
ship and unarmed．Resentment here was heightened by the
revelation that the against taking passage on British ships did not appear in th newspape
Lusitania．
Not until some time later did Americans awaken to the shipment of war munitions and was，under the theory of war time necessity as the sumarines．
hell＂and that consideration for civilians，including the peopl of neutral nations who are in war zones or on the high seas
went out of fashion 25 years ago．Not only must we keep out but we must keep our heads about the incidents that inevit
ably will occur．

## War＇s Effect on Business

war was impending，was served just a month before the event
It was on June 28 that the Austrian archduke was Austria declared war on Serbia on July 28，and a weed lared most of Europe was marching．Brief as it was，the warnin vine that one man＇s death，even though it was royal blood nations．Nor was that assassination the primary cause－but it was the signal．

## years for the shock of a war that might prove as all－inclusiv

 as the last 1914In 1914 ，stocks began declining when the significance of
European events began to dawn，and when the war became
general the New York stock exchang general the New York stock exchange had to be closed dow
amidst a real monetary crisis in this country．＂War prospe ity＂came late
cially probable，business sufferen．Failure of the improve
ment which started in midsummer blamed upon the prospect of war．Yet last Friday when war did break out，there was no panic but instead a rising marke
the advance being confined principally to the＂＂war babies＂
but nevertheless an advance．This time business，industry an finance were prepared；and in contrast to the sentiment year ago amidst the Czech crisis，they were optimistic．
The feeling is that whether or not the neutrality modified to permit＂cash and carry＂nurchases of war sup
plies by belligerents，the United States will be called upon to supply a great many of Europe＇s needs，and will furthermor rope will be too busy to supply．Commodities including whea naturally advanced to the legal limit and there were few sales with persons owning stocks of these commodities holding for
further increases．This tendency in fact made possible ter further increases．This tendency in fact made possible tem
porary shortages of available supplies even in domestic mar
kets． There is good reason to believe that the traders in stock ture．For the present the European nations are well time about calling congress into extra session to revise the
neutrality law．But erican goods；prices and wages will rise
In the war that be land and France in this country was quickly wiped out an States＇entry into the war was dictated by the concern that the lenders，lest the borrowing nations be overcome and the debts
defaulted．Today there is the Johnson act desion such borrowine－and on the other hand there is the prevent England and France are much better supplied with credit in will not depend upon any loans，nor for the immediate futur
upon liquidation of American securities held by English an
French investors，a process which had much to do with
1914 slump War is expensive and the credit of these nations will time comes it will be wise to recall the World war experiente we have favored the amendment of the neunerality．Though goods abroad and supplying the money ourselves，with slin
prospect of tits repayment？
Finally，it should be recognized here that if the Finaliy，it should be recognized here that if the war
drags on for any length of time，inevitably it will be followed，
by a severe depression in Europe．The stimulus of wartime here and eliminate much of the present rolling at high spemployment－but
unless expansion is controlled，the United States will likewise
uhare in Europes subsequent sorry plight that results from yer is as false as the locel prosprosity that
sceompanies a to nn＇s rebuilding after a disastrous fire．War accompanies a toy $n$＇s rebuilding
lestroys wealth，hever creates it．

## Markets Open Again Today

US Marto＇Long－Awaited War Fears Realize
Over 2 Holidays $\underset{\substack{\text { Sever } \\ \text { oration }}}{\text { or }}$ $\qquad$
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Rep．Angell for
Tight Neutrality poatuand．sis

in Cushioning Shock





## War Effect Upon

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German Deserter In Jail Yearns For Battlefield

Radio Programs

Chamberlain Announces War


| KSLM－TUESDAY－ 1360 Kc ． －Schedule subject to change． |  |
| :---: | :---: |
|  | 11：00－Tomorrow |
|  |  |
|  | 1：45－News \＆y iews． |
| ${ }_{\text {a }}$ |  |
|  | ${ }_{\text {a }}^{\text {a }}$ |
| Harold Turuer，Yiano． | 7：45－Sam Hayes． |
|  |  |
| 俍 | 88：59－Artilistion Time Signal． |
| ：15－Three Quarter Time | Ther |
| （11：30－Elias Breaskia Orchestra． | ${ }^{9}: 30-$ Meet Miss Julin． |
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|  |  |
| 1：30－TBA | 11：35－－Meperer Young＇，Family． |
| 2：00－Pulton Lewis，jr． | ${ }^{4} 0$ |
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|  |  |
| 3：00－Peminise Fsacies． | 2：00 O－0rchestra． |
|  |  |
| 4：00－Giamar Rend |  |
|  | 3：30－Newers． |
| 5：30－Al Sack Orchestra． | 4：00－US Army Bund． |
| \％：00－Ditiner Musuic， | 5：00－Oreretim． |
| 6：45－Topicht ${ }^{\text {a }}$ | S：30－Alee Templeton |
| 7：00－20th Centurs 8ymphony． | 6：30－Uncle Walter＇s Doghouse． |
|  |  |
| 8：015－Leit club． |  |
| 8：30－Einas Breekkin Orchestra． | 8：30－Battle of the sexes． |
| 8：50－Lew bimmend oreneira， |  |



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