

Sloum Outlines Flax Fete Plans

Rose Festival and Winter Sports Queen Will Come, He Says

MT. ANGEL—Sam Sloum of Portland, general manager of the Mt. Angel flax festival, stated that prospects pointed towards a bigger and better celebration than last year.

The winter sports tournament queen and her court will be here, Sloum assured the Flaxarians, who are backing the celebration, were asked to work along a unit line and each member to bring in one float and one queen candidate. It was suggested that Mt. Angel sponsor at least four candidates so as to give the candidates from other towns an even break in the race for queenship. Tentative plans include a substantial prize for a band contest, arrangements to have the queen and her entire court visit the San Francisco exposition, a queen contest on a large scale, and a special afternoon show for the last day of the festival.

This general committee was appointed to supervise arrangements for the festival. Peter Gores, A. J. Butsch, Ed Unger and Walter Smith.

The first problem seems to be to raise funds to enter a float jointly with Silverton in the Portland Rose Festival. The Silverton band and the marching Flaxarians would accompany the float. T. B. Endres, Walter Cain and Walter Smith were named on a committee to confer with the Silverton commercial club about ways and means. Suggestions were for a benefit dance.

Lowered Price Reflects Rain In Grain Belt

CHICAGO, April 18.—Wide-spread rains and snows that were particularly welcome in the spring wheat belt caused some selling in the grain market today, lowering prices fractionally. It was expected, however, with most dealers awaiting new developments in Europe and sellers' timid.

September wheat contracts, which can be satisfied by delivery of spring wheat, bore the brunt of the selling. May and July showed losses no greater than 1/2 cent.

Helping to restrain selling of wheat, corn prices rose as much as 1/2 cent to the best level in more than a month due largely to good continuing demand for actual grain. Handlers advanced bids in white corn to a rise of 1 1/2 cents, attracting about 25,000 bushels, but the country showed little inclination to sell.

Wheat closed unchanged to 1/2 cent lower compared with yesterday. May 49-49, July 47-48.

Educational Film Slated Thursday

SILVERTON—Harold W. Adams superintendent of schools, announces an educational motion picture, "Trees and Men" will be shown by the Weyerhaeuser company Thursday night at the Eugene Field auditorium. The picture shows forests, lumber industries and fire protection. The same picture will be shown to school children in the afternoon. There will be no charge at the Thursday night affair and the public is invited.

Guernsey Bull and Cow Sold to Farmers Here

Two registered Guernseys, a cow and a bull, have changed hands in this area recently, according to the American Guernsey Cattle club of New Hampshire. G. W. Carroll sold Shamrock's Susan's Linda to G. J. Schroeder & Sons of Dallas, and Frank Beutler sold Lady's Joann to W. M. Froehlich of near Salem.

Teacher in Hospital AMITY—Miss Alma Wattenburg, a member of the Amity Union high school faculty is ill with quincy in a McMinnville hospital. A practice teacher from Linfield college is substituting.

Eight Hurt in 'Tim Lizzy Derby' Crash

A spectacular pile-up of 18 speeding motor cars during a 100-mile "Tim Lizzy Derby" at the Bonanza country in Burns, Ore., caused a near-panic among 10,000 spectators and left eight drivers injured.

Two cars locked wheels and the others, unable to stop, plowed into them, with the result

'Ladies Only' Program

Pretty Gale Page, Warner Brothers' film star, chats with Jay Clarke, mentalist, appearing at the Capitol theater. Clarke is the confidential adviser to scores of motion picture players. He will conduct a special ladies' matinee Wednesday afternoon starting at 1:30.



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Hallin Mill Is Operating Again

LYONS—The Hallin Lumber company mill started in full swing Monday morning after a five-months' shutdown. Several new men received employment as some of the old crew did not return.

Mrs. Lulu Burt of Linslaw has been elected to teach the upper grades in the Lyons school next year and Miss Lucille Wright of Eugene for the primary grades.

Six tables of "500" were in play at the Friday night card club held at the Rebekah hall. High honors were awarded to Mrs. Frank Kinsman and Albert Ring. Other prizes went to Mrs. Oscar Naue, Earl Allen and traveling prize to Mrs. Orville Downing. This was the last party to be held until fall.

Mr. and Mrs. William Fairfoul of Vailset have moved into the Donelson house recently vacated by the Frank Kinsman family. Fairfoul is millwright for the Hallin Lumber company.

Perrydale Home Burned to Ground

PERRYDALE—The house in which Mr. and Mrs. Arthur Lacy have been living, belonging to Dave Breyler, burned Saturday morning about 4 o'clock. Mr. and Mrs. Lacy were in Monmouth at the home of her parents. The fire was seen first by Hiram Vermilyea when he and his help went to the field for the cows. The entire house was in flames by the time they reached the place and notified the county fire department. There was no insurance on the house.

Mr. and Mrs. Sanford Bell have returned to California. Mrs. Jane Baxter went with them and is with her sister, Mrs. Lou Morrison, who is very ill.

Elliott Prairie Play Successful

WOODBURN—A good crowd witnessed the 3-act play presented at the Elliott Prairie hall at the Elliott Prairie recreation club Friday night. The play, "Wedding Belle" was directed by Lucille Crandall.

The cast included Al Penne, Ernie Schneider, Bertha Schneider, Eidon Payant, Merton Harrison, Alice Penne, and Yoder, Ralph Harrison, Ruth Brown and Pearl Yoder. The Shatto quartet sang.

Reclect Teachers At Perrydale

PERRYDALE—Perrydale teachers had their annual reclection at the Elliott Prairie hall last evening. The teachers were: Mrs. M. J. Hatcher, principal, Mrs. Rose McIntosh, and Miss Virginia Stapleton, a close second.

Seniors Give Play

AUMSVILLE—The senior class play, "Drama in My Heart" drew an appreciative audience Friday night. In the cast were Charles Andrews, Virginia Barclay, Fern Lewis, Eleanor Davidson, Leonard McCoy, Lester DeLangh, Harry Ashford, Vera Halfmann and Leo Palmer. The Baker orchestra from Turner furnished music and a dance at the city hall followed the play. Miss Mildred Richers directed the play.

Mrs. Decker Hostess

LIBERTY—The Liberty Women's club meeting Thursday at 5 p. m. will be with Mrs. Ed Jorgensen. Mrs. J. Smith is the guest.

Firemen Staging Big Program 28th

Aumsville Volunteers Make Substantial Addition to Equipment

AUMSVILLE—The Aumsville volunteer fire department will present a one-hour amateur show and play, "Bill Billy Wedden" by 19 characters, Friday night at 8 o'clock as its annual event to obtain funds to maintain an excellent fire service.

Tickets are being sold at Aumsville, West Station and Shaw schools, as these districts come under the department's protection. The 22 members of the fire department urge every resident to aid this cause.

Donations to the fire department should be sent to the department in the past year, about \$1000 has been raised by the department, with about \$750 of the total by popular subscription. About \$1300 worth of equipment was purchased and the volunteers hope to wipe out the \$300 still owing and purchase more equipment.

Service of the department is free to those persons who subscribe for it, otherwise cost of runs is assessed.

Snell Awarded Albany Contract

ALBANY—L. E. Snell, local contractor, has been awarded the contract for the new Federal building and Loan association building on Second street.

Work commenced Monday with clearing of the ground, and laying out the foundation lines. Concrete pouring will start within the next few days. The new building, 36 by 44, is to be completed within 75 days. Cleo Jenkins, Albany, is the architect.

Miss Florence Clifford of Albany and Manuel Teeters of Sedro Wooley, Wash., were married at the home of the bride's sister, Mrs. Seth Caldwell of Eugene, Sunday.

The bride is a daughter of C. B. Clifford, pioneer photographer of Albany. She spent several years in Chicago where she was engaged as director in playground work. Mr. and Mrs. Teeters hope to make their home in Sedro Wooley.

Adult WPA typing classes will be continued one more month according to word received here by the instructor, A. H. Gillett.

Silverton Folk To Visit 'Frisco

SILVERTON—Mrs. Charles Hartman and her daughter, Mrs. Thea Jones, are planning a trip to California and especially Treasure Island.

Mrs. Tony Constable (Fay Reed) and her 13-month-old twins, Connie and Richard, of Tacoma, are guests of her parents, Mr. and Mrs. Jim Reed.

Bill Jones of the Earl Hartman company, and Alvis DeGure have left for the midwest.

Mr. and Mrs. Arthur L. Tomlinson and family have gone to Dallas, Tex., to make their home. Tomlinson, employed at the Silverton Canning company as bookkeeper for the past three years, has a similar position at the south.

Past Noble Grand Conduct School

AMITY—The Past Noble Grand Club of Industry Rebekah lodge of Amity met Saturday afternoon at the home of Mrs. Gertrude Richter, with Mrs. J. J. Payne and Mrs. George Wood assisting hostesses. A school of instruction was held and the remainder of the afternoon was spent in playing Chinese checkers.

Mr. and Mrs. Sam Fisher are the parents of a baby daughter, Judith Lynn, born Saturday, April 21, at the family home in Amity.

Rutchman Directs Convention Chorus

PRATUM—Roy Rutchman, director of the Menonite choir will direct the Christian Endeavor chorus during the state convention beginning Thursday night at the Presbyterian church in Salem. Besides Mr. Rutchman, 5 others from here will sing in the convention chorus, composed of Marion county members.

The Ladies Aid of the Methodist church will meet with Mrs. Thomas Jones Wednesday afternoon.

Juniors Plan Dance For Early in May

SILVERTON—Mrs. Ralph Larson was hostess Monday night to members of the dance committee of the Junior Woman's club at her home. The committee has arranged a Mexican dance for May 6 at the armory. Serving on the committee are: LaForest McDonald, Dorothy White, Eleanor Bolme and Mrs. Larson.

Next Monday night the Junior Woman's club will hold a social night at the home of Mrs. Milo Grace.

MEETING TONIGHT

SILVERTON—Mrs. Bert Rue, president of the Immanuel Lutheran guild announces a meeting of the guild for Wednesday night at the church. Mrs. Henry Johnson will be hostess.

No. 107-106
Synopsis of Annual Statement of the Philadelphia Fire and Marine Insurance Company of Philadelphia, in the State of Pennsylvania, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL
Amount of capital stock paid up, \$1,000,000.00.

INCOME
Net premiums received during the year, \$2,323,444.72.
Interest, dividends and rents received during the year, \$223,144.72.
Income from other sources received during the year, \$37,284.42.
Total income, \$2,583,873.86.

DISBURSEMENTS
Net losses paid during the year including adjustment expenses, \$485,958.00.
Commissions and salaries paid during the year, \$1,915,053.86.
Taxes, licenses and fees paid during the year, \$30,000.00.
Amount of all other expenditures, \$159,235.41.
Total expenditures, \$1,590,251.38.

ADMITTED ASSETS
Value of real estate owned (market value), none.
Loans on mortgages and collateral, etc., none.
Value of bonds owned (amortized), \$6,025,569.00.
Loans on mortgages and collateral, etc., \$517,279.00.
Cash in banks and on hand, \$363,099.33.
Premiums in course of collection written since September 30, 1928, \$181,724.87.
Interest and rents due and accrued, \$437,348.72.
Other assets (net), \$7,807.75.
Total admitted assets, \$7,848,546.03.

LIABILITIES
Gross claims for losses unpaid, \$109,304.00.
Amount of unearned premiums on all outstanding risks, \$8,220,000.00.
Due for commission and brokerage, \$200.00.
All other liabilities, \$126,836.36.
Total liabilities, except capital, \$8,447,436.36.
Capital paid up, \$1,000,000.00.
Surplus over all liabilities, \$3,877,879.98.
Total, \$12,325,316.31.

No. 108-99
Synopsis of Annual Statement of the Camden Fire Insurance Association of Camden, in the State of New Jersey, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL
Amount of capital stock paid up, \$2,000,000.00.

INCOME
Net premiums received during the year, \$5,542,572.24.
Interest, dividends and rents received during the year, \$577,202.84.
Income from other sources received during the year, \$69,858.26.
Total income, \$6,189,633.34.

DISBURSEMENTS
Net losses paid during the year including adjustment expenses, \$2,460,538.19.
Commissions and salaries paid during the year, \$1,981,058.35.
Taxes, licenses and fees paid during the year, \$459,803.21.
Dividends paid on capital stock during the year, \$185,348.00.
Amount of all other expenditures, \$62,188.64.
Total expenditures, \$5,139,837.15.

ADMITTED ASSETS
Value of real estate owned (market value), \$211,453.00.
Loans on mortgages and collateral, etc., \$69,821.70.
Value of bonds owned (amortized), \$4,278,275.00.
Cash in banks and on hand, \$757,200.00.
Premiums in course of collection written since September 30, 1928, \$918,399.64.
Interest and rents due and accrued, \$12,885.41.
Other assets (net), \$7,099.29.
Total admitted assets, \$12,779,397.87.

LIABILITIES
Gross claims for losses unpaid, \$786,831.00.
Amount of unearned premiums on all outstanding risks, \$5,138,634.35.
Due for commission and brokerage, \$6,000.00.
All other liabilities, \$237,300.00.
Total liabilities, except capital, \$6,168,765.35.
Capital paid up, \$2,000,000.00.
Surplus over all liabilities, \$2,780,632.52.

No. 109-99
Synopsis of Annual Statement of the Transcontinental Insurance Company of New York, in the State of New York, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL
Amount of capital stock paid up, \$1,000,000.00.

INCOME
Net premiums received during the year, \$454,992.91.
Interest, dividends and rents received during the year, \$120,781.75.
Income from other sources received during the year, \$55,779.59.
Total income, \$631,554.25.

DISBURSEMENTS
Net losses paid during the year including adjustment expenses, \$240,153.01.
Commissions and salaries paid during the year, \$188,684.30.
Taxes, licenses and fees paid during the year, \$11,000.00.
Dividends paid on capital stock during the year, none.
Amount of all other expenditures, \$60,061.58.
Total expenditures, \$519,838.89.

ADMITTED ASSETS
Value of real estate owned (market value), none.
Loans on mortgages and collateral, etc., none.
Value of bonds owned (amortized), \$1,885,624.75.
Value of stocks owned (market value), \$1,151,512.00.
Cash in banks and on hand, \$606,390.75.
Premiums in course of collection written since September 30, 1928, \$172,578.81.
Interest and rents due and accrued, \$15,298.87.
Other assets (net), \$4,364.58.
Total admitted assets, \$3,819,344.00.

LIABILITIES
Gross claims for losses unpaid, \$54,003.31.
Amount of unearned premiums on all outstanding risks, \$1,958,278.68.
Due for commission and brokerage, \$6,000.00.
All other liabilities, \$387,000.00.
Total liabilities, except capital, \$2,507,281.99.
Capital paid up, \$1,000,000.00.
Surplus over all liabilities, \$2,780,632.52.

No. 110-103
Synopsis of Annual Statement of the Newark Fire Insurance Company of Newark, in the State of New Jersey, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL
Amount of capital stock paid up, \$2,000,000.00.

INCOME
Net premiums received during the year, \$2,312,126.00.
Interest, dividends and rents received during the year, \$389,144.02.
Income from other sources received during the year, \$94,798.91.
Total income, \$2,796,068.93.

DISBURSEMENTS
Net losses paid during the year including adjustment expenses, \$1,255,429.95.
Commissions and salaries paid during the year, \$909,730.30.
Taxes, licenses and fees paid during the year, \$15,000.00.
Dividends paid on capital stock during the year, \$300,000.00.
Amount of all other expenditures, \$506,978.28.
Total expenditures, \$2,537,138.53.

ADMITTED ASSETS
Value of real estate owned (market value), \$231,556.00.
Loans on mortgages and collateral, etc., \$53,781.82.
Value of bonds owned (amortized), \$6,194,539.67.
Value of stocks owned (market value), \$2,828,800.00.
Cash in banks and on hand, \$355,755.94.
Premiums in course of collection written since September 30, 1928, \$19,548.30.
Interest and rents due and accrued, \$42,324.08.
Other assets (net), \$5,500.36.
Total admitted assets, \$9,862,036.06.

LIABILITIES
Gross claims for losses unpaid, \$368,353.70.
Amount of unearned premiums on all outstanding risks, \$2,504,545.31.
Due for commission and brokerage, \$28,212.21.
All other liabilities, \$268,850.35.
Total liabilities, except capital, \$3,169,961.57.
Capital paid up, \$2,000,000.00.
Surplus over all liabilities, \$4,692,074.49.

No. 111-104
Synopsis of Annual Statement of the Union Assurance Society, Ltd. of London, England, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL
Amount of capital stock paid up, \$400,000.00.

INCOME
Net premiums received during the year, \$971,074.91.
Interest, dividends and rents received during the year, \$67,851.52.
Income from other sources received during the year, \$23,568.87.
Total income, \$1,062,495.30.

DISBURSEMENTS
Net losses paid during the year including adjustment expenses, \$425,058.19.
Commissions and salaries paid during the year, \$388,338.07.
Taxes, licenses and fees paid during the year, \$20,000.00.
Dividends paid on capital stock during the year, none.
Amount of all other expenditures, \$72,497.33.
Total expenditures, \$825,893.59.

ADMITTED ASSETS
Value of real estate owned (market value), none.
Loans on mortgages and collateral, etc., none.
Value of bonds owned (amortized), \$2,295,750.85.
Value of stocks owned (market value), \$30,400.00.
Cash in banks and on hand, \$118,152.22.
Premiums in course of collection written since September 30, 1928, \$93,932.01.
Interest and rents due and accrued, \$18,073.00.
Other assets (net), \$2,649.27.
Total admitted assets, \$2,548,178.13.

LIABILITIES
Gross claims for losses unpaid, \$95,577.00.
Amount of unearned premiums on all outstanding risks, \$1,096,156.10.
Due for commission and brokerage, \$9,710.00.
All other liabilities, \$128,186.45.
Total liabilities, except capital, \$1,249,529.55.
Capital paid up, \$400,000.00.
Surplus over all liabilities, \$1,177,999.58.

No. 112-105
Synopsis of Annual Statement of the American General Insurance Company of New York, in the State of New York, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL
Amount of capital stock paid up, \$500,000.00.

INCOME
Net premiums received during the year, \$1,274,196.00.
Interest, dividends and rents received during the year, \$45,749.47.
Income from other sources received during the year, \$48,385.10.
Total income, \$1,368,330.57.

DISBURSEMENTS
Net losses paid during the year including adjustment expenses, \$480,909.08.
Commissions and salaries paid during the year, \$442,011.67.
Taxes, licenses and fees paid during the year, \$15,814.39.
Dividends paid on capital stock during the year, \$300,000.00.
Amount of all other expenditures, \$72,497.33.
Total expenditures, \$1,311,232.47.

ADMITTED ASSETS
Value of real estate owned (market value), \$78,148.86.
Loans on mortgages and collateral, etc., \$69,821.70.
Value of bonds owned (amortized), \$6,194,539.67.
Value of stocks owned (market value), \$2,828,800.00.
Cash in banks and on hand, \$355,755.94.
Premiums in course of collection written since September 30, 1928, \$19,548.30.
Interest and rents due and accrued, \$42,324.08.
Other assets (net), \$5,500.36.
Total admitted assets, \$9,862,036.06.

LIABILITIES
Gross claims for losses unpaid, \$368,353.70.
Amount of unearned premiums on all outstanding risks, \$2,504,545.31.
Due for commission and brokerage, \$28,212.21.
All other liabilities, \$268,850.35.
Total liabilities, except capital, \$3,169,961.57.
Capital paid up, \$500,000.00.
Surplus over all liabilities, \$4,692,074.49.

No. 113-106
Synopsis of Annual Statement of the United States Branch of the Royal Insurance Company Limited of Liverpool, England, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL
Amount of capital deposit paid up, \$400,000.00.

INCOME
Net premiums received during the year, \$777,873.89.
Interest, dividends and rents received during the year, \$80,920.73.
Income from other sources received during the year, \$56,128.52.
Total income, \$914,923.14.

DISBURSEMENTS
Net losses paid during the year including adjustment expenses, \$372,902.26.
Commissions and salaries paid during the year, \$3,087,814.64.
Taxes, licenses and fees paid during the year, \$216,000.00.
Dividends paid on capital stock during the year, none.
Amount of all other expenditures, \$3,023,084.54.
Total expenditures, \$6,499,801.44.

ADMITTED ASSETS
Value of real estate owned (market value), \$1,511,242.00.
Loans on mortgages and collateral, etc., \$4,455,065.00.
Value of bonds owned (amortized), \$12,146,478.80.
Value of stocks owned (market value), \$4,455,065.00.
Cash in banks and on hand, \$1,357,339.67.
Premiums in course of collection written since September 30, 1928, \$1,681,996.11.
Interest and rents due and accrued, \$90,349.73.
Other assets (net), \$51,671.60.
Total admitted assets, \$21,516,191.81.

LIABILITIES
Gross claims for losses unpaid, \$14,640.00.
Amount of unearned premiums on all outstanding risks, \$6,180,519.91.
Due for commission and brokerage, \$68,116.60.
All other liabilities, \$1,201,009.16.
Total liabilities, except capital, \$11,799,786.67.
Capital paid up, \$400,000.00.
Surplus over all liabilities, \$19,716,405.14.

No. 104-97
Synopsis of Annual Statement of the Hardware Mutual Insurance Company of Minnesota, in the State of Minnesota, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL
Amount of capital stock paid up, none.

INCOME
Net premiums received during the year, \$299,954.52.
Interest, dividends and rents received during the year, \$1,717,123.84.
Income from other sources received during the year, \$55,384.70.
Total income, \$4,072,463.06.

DISBURSEMENTS
Net losses paid during the year including adjustment expenses, \$1,717,123.84.
Commissions and salaries paid during the year, \$880,401.71.
Taxes, licenses and fees paid during the year, \$14,369.30.
Dividends paid policyholders during the year, \$1,437,869.30.
Amount of all other expenditures, \$544,221.12.
Total expenditures, \$4,713,800.57.

ADMITTED ASSETS
Value of real estate owned (market value), \$331,099.60.
Loans on mortgages and collateral, etc., \$9,042.46.
Value of bonds owned (amortized), \$5,488,223.29.
Value of stocks owned (market value), \$923,100.00.
Loans on mortgages and collateral, etc., \$192,300.00.
Cash in banks and on hand, \$766,382.92.
Premiums in course of collection written since September 30, 1928, \$265,382.92.
Interest and rents due and accrued, \$58,657.48.
Other assets (net), \$1,439.93.
Total admitted assets, \$7,823,421.67.

LIABILITIES
Gross claims for losses unpaid, \$324,368.00.
Amount of unearned premiums on all outstanding risks, \$1,111,099.72.
Due for commission and brokerage, \$17,500.00.
All other liabilities, \$102,367.76.
Total liabilities, except capital, \$1,755,335.48.
Capital paid up, \$1,000,000.00.
Surplus over all liabilities, \$4,270,364.98.
Total, \$6,025,683.46.

FOR THE YEAR
Net premiums received during the year, \$219,670.00.
Net losses paid during the year, \$5,164.90.
Net losses incurred during the year, \$52,939.55.
Name of Company, Philadelphia Fire and Marine Insurance Company.
Name of President, Benjamin Rub.
Name of Secretary, E. H. Porter.
Name of Statutory Attorney for service, W. R. Fritz, Portland, Ore.

No. 100-99
Synopsis of Annual Statement of the Michigan Millers Mutual Fire Insurance Company of Lansing, in the State of Michigan, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL
Amount of capital stock paid up, none.

INCOME
Net premiums received during the year, \$2,085,679.47.
Interest, dividends and rents received during the year, \$229,129.79.
Income from other sources received during the year, \$15,080.00.
Total income, \$2,329,889.26.

DISBURSEMENTS
Net losses paid during the year including adjustment expenses, \$706,791.54.
Commissions and salaries paid during the year, \$307,361.53.
Taxes, licenses and fees paid during the year, \$87,908.72.
Dividends paid to policyholders during the year, \$1,827,828.99.
Amount of all other expenditures, \$227,244.50.
Total expenditures, \$2,150,135.28.

ADMITTED ASSETS
Home OH. Bldg., \$375,707.67.
Other real estate, \$415,000.00.
Value of real estate owned (market value), real estate sold on Contr., \$190,287.85.
Loans on mortgages and collateral, etc., \$668,804.26.
Value of bonds owned (amortized), \$1,066,320.81.
Value of stocks owned (market value), \$848,987.00.
Cash in banks and on hand, \$606,390.75.
Premiums in course of collection written since September 30, 1928, \$172,578.81.
Interest and rents due and accrued, \$15,298.87.
Other assets (net), none.
Total admitted assets, \$3,314,475.22.

LIABILITIES
Gross claims for losses unpaid, \$182,728.94.
Amount of unearned premiums on all outstanding risks, \$1,508,278.68.
Due for commission and brokerage, \$35,000.00.
All other liabilities, \$387,000.00.
Total liabilities, except capital, \$2,025,007.62.
Capital paid up, \$200,000.00.
Surplus over all liabilities, \$2,290,467.60.

No. 106-99
Synopsis of Annual Statement of the Michigan Millers Mutual Fire Insurance Company of Lansing, in the State of Michigan, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL
Amount of capital deposit paid up, \$400,000.00.

INCOME
Net premiums received during the year, \$777,873.89.
Interest, dividends and rents received during the year, \$80,920.73.
Income from other sources received during the year, \$56,128.52.
Total income, \$914,923.14.

DISBURSEMENTS
Net losses paid during the year including adjustment expenses, \$372,902.26.
Commissions and salaries paid during the year, \$3,087,814.64.
Taxes, licenses and fees paid during the year, \$216,000.00.
Dividends paid on capital stock during the year, none.
Amount of all other expenditures, \$3,023,084.54.
Total expenditures, \$6,499,801.44.

ADMITTED ASSETS
Value of real estate owned (market value), \$1,511,242.00.
Loans on mortgages and collateral, etc., \$4,455,065.00.
Value of bonds owned (amortized), \$12,146,478.80.
Value of stocks owned (market value), \$4,455,065.00.
Cash in banks and on hand, \$1,357,339.67.
Premiums in course of collection written since September 30, 1928, \$1,681,996.11.
Interest and rents due and accrued, \$90,349.73.
Other assets (net), \$51,671.60.
Total admitted assets, \$21,516,191.81.

LIABILITIES
Gross claims for losses unpaid, \$14,640.00.
Amount of unearned premiums on all outstanding risks, \$6,180,519.91.
Due for commission and brokerage, \$68,116.60.
All other liabilities, \$1,201,009.16.
Total liabilities, except capital, \$11,799,786.67.
Capital paid up, \$400,000.00.
Surplus over all liabilities, \$19,716,405.14.

No. 105-99
Synopsis of Annual Statement of the United States Branch of the Royal Insurance Company Limited of Liverpool, England, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL
Amount of capital deposit paid up, \$400,000.00.

INCOME
Net premiums received during the year, \$777,873.89.
Interest, dividends and rents received during the year, \$80,920.73.
Income from other sources received during the year, \$56,128.52.
Total income, \$914,923.14.

DISBURSEMENTS
Net losses paid during the year including adjustment expenses, \$372,902.26.
Commissions and salaries paid during the year, \$3,087,814.64.
Taxes, licenses and fees paid during the year, \$216,000.00.
Dividends paid on capital stock during the year, none.
Amount of all other expenditures, \$3,023,084.54.
Total expenditures, \$6,499,801.44.

ADMITTED ASSETS
Value of real estate owned (market value), \$1,511,242.00.
Loans on mortgages and