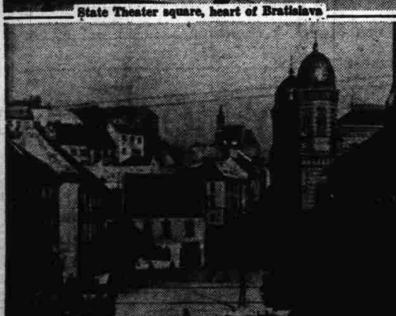


The second partition of Czechoslovakia, conducted under threat of Nazi armed interference, dissolves the war-born republic and three tiny states rise from its remains. They are (1) Czech "state" com-

prised of Bohemia-Moravia, a German protector ate; (2) Slovakia, and (3) Ruthenia (the Carpatho-Ukraine), threatened with annexation by Hun-





hese two views of Bratislava, capital of Slovakia, now placed under pany employe. The two are shown dermany's "protection," show the quaintness of this hitherto little-leaving the church at San Antonio. ter of world interest.

Famous old Zidovska street in Bratislavs



Tom Deely and his bride

Two years ago, on the eve of her scheduled wedding to Melvin Purvis, former well-known federal agent, Janice Jarratt, photogra-pher's model, called the whole thing off. But this time, Janice goes through with it, but the lucky fellow is not Mr. Purvis, but Tom Deely, a Texas utility com-



One of several relatives of the new pope living in the United States, Silvio N. Vitale, 28, of Watertown, Mass., is a nephew of Plus XII. Vitale, an artist, is the son of the Italian vice consul in Evi



Evidence of united labor front is provided by these two pickets, John Brophy, top-ranking executive of the C.I.O., and Hilarie Bloom, of the A.F. of L. Brophy, in Washington for labor parley, aids the girl picket one of Washington's struck hotels.



This mobile first aid station is England's latest in-novation in the air raid precaution movement which continues at rapid pace while the eyes of the world watch the rapid development of Chancellor Adolf

Hitler's program of German expansion in Central Europe. The first aid station is an old bus equip-ped with folding sides that open to form "hospital" wings when necessity arises.

DALLAS The operetta "Tune In" will be presented by the mixed chorus at Dallas high school Friday night, April 14, instead of April 24 as originally The operetta is a two-act mu-

No. 60-19 Bynopsis of Annual Statement of the United States Branch of the British & Foreign Marine Ins. Co., Ltd. of Liver-pool, England, on the thirty-first day of December, 1938, made to the Insurance Commissioner of the State of Oregon,

arsuant to law: Amount of deposit capital, \$400,000.00.
INCOME
Not premiums received during the year, \$495,323.67.
Interest, dividends and rents received during the year, \$88,472.85.
Income from other sources received during the year, \$347,158.66.
Total income, \$930,955.18.
DISBURSEMENTS

Net losses paid during the year includ-ing adjustment expenses, \$355,273.02. Commissions and salaries paid during the year, \$137,522.81. Taxes, licenses and fees paid during Taxes, licenses and fees paid during the year, \$10,926.61. Dividends paid on capital stock during

Total expenditures, \$943,616.98.
ADMITTED ASSETS
Value of real estate owned (market Loans on mortgages and collateral, etc. value of bonds owned (amortized), \$1, 884,021.27. Value of stocks owned (market value), \$326.568.00. Cash in banks and on hand, \$238,-\$19.33.

Premiums in course of collection writ-ten since September 30, 1938, \$46.079.40. Interest and rents due and accrued, \$15,746.58.

Other assets (net), \$12,248.32. Total admitted assets, \$2,522,982.90. LIABILITIES Gross claims for losses unpaid, \$350, Amount of unearned premiums on all putstanding risks, \$127,304.96.

Due for commission and brokerage, \$2,

All other liabilities, \$170,645.28. Total liabilities, except capital, \$650, 172.24. Deposit capital paid up. \$400,000.00. Burplus over all liabilities, \$1,472,

Surplus as regards policyholders, \$1,872,810.66.
Total, \$2,522,982.90.
BUSINESS IN OREGON
FOR THE YEAR
Net premiums received during the year,
\$15,244.29. Net losses paid during the year, \$1, Net losses incurred during the year, tinus \$1,456.12. Name of Company, British & Foreign Marine Ins. Co., Ltd. Name of U. S. Manager, E. E. Ellis, Statutory resident attorney for service, D. W. L. McGregor, Portland, Oregon.

No. 68-25

Synopsis of Annual Statement of the Bankers Life Company of Des Moines, in the State of Iowa, on the thirty-first day of December, 1938, made to the Insurance Commissioner of the State Oregon, pursuant to law: CAPITAL Amount of capital stock paid

INCOME Interest, dividends and rents rece during the year, \$9,380,183.99. Income from other sources turing the year, \$4,979,801.09. Total income, \$39,108,982-56.

Paid for losses, endowments, annuities and surrender values, \$14,572,212.05.

Dividends paid to policyholdera during the year, \$3,727,832.56.

Dividends paid on capital steck during

Commissions and salaries paid during the year, \$3,013,062.82.

Taxes, licenses and fees paid during the year, \$848,815.94.

Amount of all other expenditures, \$4,-854,259.08. Total expenditures, \$27,015,682.45, Value of real estate value), \$19,556,567.78. Loans on mortgages and \$44,155,314.40.

Value of bonds owned (amortized), \$111,953,351.15. Value of stocks owned, none. Premium notes and policy loans, \$39,-\$89,771.54. Cash in banks and on hand, \$4,994,-158.19.

Interest and rents due and accrued. Net uncollected and deferred premiums, \$4,785,249.00.
Other assets (net), \$54,579.38.
Total admitted assets, \$228,390,518.44.
LIABILITIES

Net reserves, \$206,217,061.00.
Gross claims for losses unpaid, \$707,788.00.
All other liabilities, \$8,396,850.00.
Total liabilities, except capital, \$215,-321,699.00.

Capital paid up, none.
Surplus over all liabilities and contingency res., \$13,068,819.44.
Surplus as regards policyholders, \$13,-

Burpius as regards policyholders, \$13,068,819.44.
Total, \$228,390,518.44.
BUSINESS IN OREGON
FOR THE YEAR
Gross premiums received during the
year, \$292,216.94.
Premiums and dividend Premiums and dividends returned dur-ing the year, \$45,523.64. sses and claims paid during the year, Name of Company, Bankers Life Com-

Pany.

Name of President, G. S. Nollen.

Name of Secretary, B. N. Mills.

Statutory resident attorney for service.

M. A. Link, Suite 903 Public Service

Building, Portland, Oregon.

No. 6-1

Synopsis of Annual Statement of the Parmers' Fire Relief Association of the ville, Oregon, of Donald, in the State of Oregon, on the thirty-first day of Decem-ber, 1938, made to the Insurance Com-missioner of the State of Oregon, pursuant CAPITAL Amount of capital stock paid up

INCOME Net premiums received during the year \$52,006.22. Interest, dividends and rents received during the year \$2,226.13.

Income from other sources during the year, \$3,066.05.

Total income, \$57,298.40.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, \$36,577.68.
Commissions and salaries paid during the year, \$14,853.61. Taxes, licenses and fees paid during the year, \$926.25.
Dividends paid on capital stock during Amount of all other expenditures

\$3,732.92.
Total expenditures, \$56,090.46,
ADMITTED ASSETS
Value of real estate owned (market value), \$3,259.41,
Loans on mortgages and collateral, etc., Value of stocks owned (market value), Cash in banks and on hand, \$45,977.81

Cash in banks and on hand, \$45,977.81.
Premiums in course of collection writen since September 30, 1938, none.
Oregon school warrants, \$260.00.
Other assets (not), furniture and fixmen, \$1,561.76.
Total admitted assets, \$94,528,42,
LIABILITIES
Gross claims for losses unpaid, none.
Amount of unearned premiums on all sustanding risks none.
Due for commission and brokerage, sone.

sical comedy. It is being direct- students Thursday afternoon speech department.

A matinee is scheduled for

No. 21-20 Synopsis of Annual Statement of the Fireman's Fund Indemnity Company of San Francisco, in the State of California on the thirty-tirst day of December, 1938, made to the Insurance Commissioner of the State of he State of Oregon, pursuant to law: Amount of capital stock paid up, \$1,

Net premiums received during the year \$5,684,943,46. Interest, dividends and renta received Interest, dividends and rents received during the year, \$328,839.30.
Income from other sources received during the year, \$37,814.65.
Total income, \$6,051,597.41.
DISBURSEMENTS.
Net losses paid during the year in-cluding adjustment expenses, \$2,647,937.87.
Commissions and salaries paid during the year, \$1,800,628.05.

the year, \$1,800,628.05. Taxes, licenses and Taxes, licenses and fees paid during the year, \$262,059.43. Dividends paid on capital stock during Amount of all other expenditures, \$375.-Total expenditures, \$5,085,864.36.
ADMITTED ASSETS
Value of real estate owned (market

Loans on mortgages and collateral, tc., none. Value of bonds owned (amortized), \$6, 155,380.76. Value of stocks owned (market value), \$2,411,120.00. Cash in banks and on hand, 846,489.66. Premiums in course of collection writ-ten since September 30, 1938, \$1,234,-Interest and rents due and accrued, \$66,061,36,

Other assets (net), \$29,059.80,
Total admitted assets, \$10,743,076.23,
LIABILITIES
Gross claims for losses unpaid, \$3,-54.954.18. Amount of unearned premiums on all outstanding risks, \$2,492,808.30.

Due for commission and brokerage, All other liabilities, \$348,492.86. Total liabilities, except capital, \$6,-861.737.21.

Capital paid up, \$1.000,000.00. Surplus over all liabilities, \$2,881, Surplus as regards policyholders, \$3,-881,339.02. Total, \$10,743,076.23.
BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, \$85,947.71. Net losses paid during the year, \$50,-Net losses incurred during the year, \$53,346.37. Name of Company, Fireman's Fund In-emnity Company. Name of President, Charles B. Page. Name of Secretary, W. Stanley Pearce. Statutory resident attorney for service, Edward A. Valentine:

Synopsis of Annual Statement of the Minnesota Implement Mutual Fire Insurance Company of Owatonna, in the State of Minnesota, on the thirty-first day of December, 1938, made to the Insurance Commissioner of the State of Oregon,

Amount of capital stock paid up, Net premiums received during the year, 4,775,747.27.
Interest, dividends and rents received

CAPITAL

Commissioner of oursuant to law:

during the year, \$226,360.55.

Income from other sources received during the year, \$95,338.29.

Total income, \$5,097,446.11.

DISBURSEMENTS Net losses paid during the year including adjustment expenses, \$1,617,488.94. Commissions and salaries paid during the year, \$607,692.59. Taxes, licenses and fees paid during Dividends paid during the year, \$1,-678,961.87. Amount of all other expenditures,

Amount of all other expenditures, \$731,191.59.
Total expenditures, \$4,766,161.19.
ADMITTED ASSETS
Value of real estate owned (market value), \$488,038.84.
Loans on mortgages and collateral, etc., \$3,000.00.
Value of bonds owned (amortized), \$5142.453.14. \$5,143,453.14. Value of stocks owned (market Cash in banks and on hand, \$539,-846.86. Premiums in course of collection writ-ten since September 30, 1938, \$382,

667.43.
Interest and rents due and accrued, \$47,270.84. Other assets (net), \$29,449.00. Total admitted assets, \$6,633,226.11.
LIABILITIES
Gross claims for losses unpaid, \$248,-328.00.

Amount of unearned premiums on all outstanding risks, \$3,904,249.08.

Due for commission and brokerage, \$9,053.32.

All other liabilities, \$585,681.55. Total liabilities, except capital, \$4,-Capital paid up, none. Surplus over all liabilities, \$1,885,-Surplus as regards policyholders, \$1,-

885,914.16.
Total, \$6,633,226.11.
BUSINESS IN OREGON
FOR THE YEAR Net premiums received during the year, Net losses paid during the year, \$24,-Net losses incurred during the year,

\$13,094.86. Name of Company, Minnesota Implement Mutual Fire Insurance Company. Name of President, C. E. Twitchell. Name of Secretary, James E. Kidd.

No. 10-22

Synopsis of Annual Statement of the Maryland Casualty Company of Balti-more, in the State of Maryland, on the thirty-first day of December, 1938, made to the Insurance Commissioner of the State of Oregon, pursuant to law: CAPITAL Amount of capital stock paid up, \$2,

INCOME Net premiums received during the year \$26,264,568.51. Interest, dividends and rents received

during the year, \$1,053,687.18.

Income from other sources received during the year, \$47,649.04.

Total income, \$27,365,904.73.

DISBURSEMENTS Net losses paid during the year including adjustment expenses, \$13,948,254.27

Commissions and salaries paid during the year, \$7,709,994.73.

Taxes, licenses and fees paid during the year, \$987,495.52.

Dividends paid on capital stock during the year, none.

Amount of all other expenditures, \$2,961,313.61.

961,318.61.

Non-admitted assets charged off affecting underwriting, \$1,164,077.47.

Total expenditures, \$26,771,135.60.

AMITTED ASSETS

Value of real estate owned (market value), \$3,845,557.87. Loans on mortgages and collateral, etc. Value of bo \$15,406,775,19. Value of stocks owned (market value) \$6,415,347,55. Cash in banks and on hand, \$5,927, 586 45. Premiums in course of collection written since September 30, 1938, \$4,780,-131.98.

Interest and rents due and accrued \$72,784,84.
Other assets (net), \$2,112,551.52.
Total admitted assets, \$39,433,623.85,
LIABILITIES
Gross claims for losses unpaid, \$16, Amount of unearned premiums on all utstanding risks, \$11,829,958.65, Due for commission and brokerage,

D08,442.55.
All other liabilities, \$3,021,812.86.
Total liabilities, except capital, \$32,

No. 49-13 Synopsis of Annual Statement of the Expresamen's Mutual Life Insurance Com-pany of 212 East 43rd Street, New York, in the State of New York, on the thirty-first day of December, 1938, made to the Insurance Commissioner of the State Oregon, pursuant to law:

Amount of assets, \$9,229,497.37.

INCOME

Total premium income for the year \$789,130.45, Interest, dividends and rents received during the year, \$393,061.39.

Income from other sources received during the year, \$125,467.41.

Total income, \$1,307,659.25.

DISBURSEMENTS

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, \$376,797.89.

Dividends paid to policyholders during the year, \$189,749.21.

Dividends paid on capital stock during the year, none.

Commissions and salaries paid during the year, \$258,347.74. he year, \$56,347.74. Taxes, licenses and fees paid during the year, \$28,641.36. Value of real estate owned (market value), \$165,000.00. Amount of all other expenditure

Total expenditures, \$909,934.00.
ASSETS
Value of real estate owned (market value), none, Loans on mortgages and collateral, etc. \$118,306.39. Value of bonds owned (amortized) \$7,225,386.31. Value of stocks owned (market value) Cash in banks and on hand, \$36,607.49, Interest and rents due and accrued,

\$86,432.77. Net uncollected and deferred premius \$37,464.28. Other assets (net), none.
Total admitted assets, \$9,751,119.67.
LIABILITIES Net reserve, \$7,791,058.00. Gross claims for losses unpaid, \$30

All other liabilities, \$277,932.26. Total liabilities liabilities, except capital, \$8. 098,990.26. Capital paid up, none. Surplus ever all liabilities, \$1,652. 129 41. Surplus as regards policyholders, \$1, 652 129 41 Total, \$9,751,119.67. BUSINESS IN OREGON

FOR THE YEAR
Gross premiums received during the
year, \$6,439,67.
Premiums and dividends returned during the year, \$1,592.03.

Losses and claims paid during the year, \$5,451.00. Name of Company, Expressmen's Mu-tual Life Insurance Company, Name of President, H. D. Freeman, Name of Secretary, E. W. Imsande.

Statutory resident attorney for service, H. E. Brown, 226 So. West Broadway, Portland, Oregon.

No. 43-14

Synopsis of Annual Statement of the American Employers' Insurance Company of Boston, in the State of Massachusette on the thirty-first day of December, 1938 the State of Oregon, pursuant to law:

CAPITAL

Amount 6, capital stock paid up, \$1,

000,000 00. INCOME Net premiums received during the year \$6,033,746.48. Interest, dividends and rents received

during the year, \$282,504.47.
Income from other sources received during the year, \$542,790.61. Total income, \$6,859,041.56. DISBURSEMENTS Net losses paid during the year includ ing adjustment expenses, \$3,009,773.03. Commissions and salaries paid during the year, \$1,879,837.19.
Taxes, licenses and fees paid during

the year, \$241,198.98.
Dividends paid on capital stock during the year, \$150,000.00. Amount of all other expenditures, \$361, Total expenditures, \$5,642,668.54, ADMITTED ASSETS Value of real estate owned (marke Loans on mortgages and collatera etc., 0. Value of bonds owned (amortized), \$6 Value of stocks owned, (market value)

Loans on mortgages and collateral, etc. \$438,096.86. Value of bonds ewned (amortised), \$19,047,231.15. Value of stocks owned (market value), \$5,702,138.00. Cash in banks and on hand, \$1,289, 849.51. Premiums in course of collection writ ten since September 30, 1938, \$1,158, 317.61 Premiums in course of collection writ-ten since September 30, 1938, \$3,887, 441.43.
Interest and rents due and accrued, 917.06. Interest and rents due and accrued, \$40.868.21. \$157,222,06, Other assets (net), \$389,612.91, Total admitted assets, \$34,052,617.90, LIABILITIES

\$40,868.21.
Other assets (net), \$161,570.71.
Total admitted assets, \$11, 168,100.27.
Securities carried at \$755,563.50 in the above statement are deposited as required by law. Gross claims for losses unpaid, \$3,275,

Amount of unearned premiums on utstanding risks, \$2,400,907.06. Due for commission and brokerage \$241,928.16. All other liabilities, \$1,499,309.05. Total liabilities, except capital, \$7,

Capital paid up, \$1,000,000.00. Surplus over all liabilities, \$2,750, Surplus as regards policyholders, \$3, 750,000.00; Total, \$11,168,100.27.

BUSINESS IN OREGON
—FOR THE YEAR
Net premiums received during the year Net losses paid during the year, \$5, Net losses incurred during the year \$4.215,84. Name of Company, American Employ-

ers' Insurance Company.
Name of President, Edward C. Stone. Name of Secretary, Franklin P. Horton. Statutory resident attorney for service Vernon A. Cartwright.

No. 22-39 Synopsis of Annual Statement of the Occidental Indemnity Company of 401 California- Street, San Francisco, in the State of California, on the thirty-first day of December, 1938, made to the Insurance Commissioner of the State Oregon, pursuant to law:

CAPITAL Amount of capital stock paid \$750,000.00. INCOME Net premiums received during the year \$1,521,846.91. Interest, dividends and rents receiv

during the year, \$142,494.87.

Income from other sources receive during the year, \$78,033.99.

Total income, \$1,742,375.77.

D\$BURSEMENTS Net losses paid during the year includ-ing adjustment expenses, \$770,895.44. Commissions and salaries paid during Taxes, licenses and fees paid during the year, \$83,104.53.

Dividends nate Dividends paid on capital stock during the year, \$127,500.00. Amount of all other expenditures

123,710.76.
Total expenditures, \$1,584,039.34. ADMITTED ASSETS
Value of real estate owned (market Value of bonds owned (market), \$2 585,712 80. Value of stocks owned (market value), 1926,673.00. Cash in banks and on hand, \$107. Premiums in course of collection

Interest and rents due and accrue 26,898.48, Other assets (net), \$5,546.04.
Total admitted assets, \$3,898,731.93.
LIABILITIES
Gross claims for losses unpaid, \$1 Amount of uncarned premiums utstanding risks, \$549,108.56.

All other liabilities, \$273,033.58. Total liabilities, except capital, 71,742.45. Capital paid up, \$750,000.00. Surplus over all liabilities, \$1,27

CAPITAL

Net premiums received during the year,

Net iosses paid during the year includ-ing adjustment expenses, \$4,056,894.85. Commissions and salaries paid during

Taxes, licenses and fees paid during the year, \$3,326,531.34.

Taxes, licenses and fees paid during the year, \$364,055.94.

Dividends paid on capital stock during

Remittance to home office from United States branch, \$500,000.00.
Total expenditures, \$7,809,053.20.

Loans on mortgages and collateral, etc.

Value of bonds owned (amortized), \$11,830,900,86.

Value of stocks owned (market value),

Cash in banks and on hand, \$548,-

Premiums in course of collection writ-ten since September 30, 1938, \$1,464,-659.69.

Interest and rents due and accrued

Total admitted assets, \$15,242,956.00. LIABILITIES

Gross claims for losses unpaid, \$6,-

Amount of unearned premiums on al outstanding risks, \$3,162,304.78.

Due for commission and brokerage

Total liabilities, except capital, \$10,

Capital paid up statutory deposit, \$900,-

Surplus over all liabilities, \$3,948,

Surplus as regards policyholders, \$4,

Net premiums received during the year,

Net losses paid during the year, \$14, 461.58.

Net losses incurred during the year, \$20,282.57.

Name of Company, London Guarantee

& Accident Company, Ltd.
Name of Deputy U. S. Manager, H.
Lloyd Jones.
Name of Secretary, J. F. Cunningham.

Statutory resident attorney for service Insurance Commissioner of Oregon,

No. 41-16

the Insurance Commissioner of the Stat

CAPITAL Amount of capital stock paid up, \$1, 750,000.00.

INCOME

Net premiums received during the year,

Interest, dividends and rents received

Total expenditures, \$19,219,331.45. ADMITTED ASSETS

Gross claims for losses unpaid, \$12,

Amount of uncarned premiums on all putstanding risks, \$9,112,384.16.

Due for commission and brokerage,

All other liabilities \$1,020,142.53, Reserve for income tax, \$270,000.00.

General contingency reserve, \$1,800,

Total liabilities, except capital, \$26,

Capital paid up, \$1,750,000.00, Surplus over all liabilities, \$6,204,-

Surplus as regards policyholders, \$7,

BUSINESS IN OREGON FOR THE YEAR Net premiums received during the year

Net losses paid during the year, \$52,-586.73.

Net losses incurred during the year,

Name of Company, Centinental Casual-

Company.
Name of Presidenct, M. P. Cornelius.
Name of Secretary, R. D. Weilbrenner.

Statutory resident attorney for service,

No. 12-7

Mill Owners Mutual Fire Insurance Co. of Iows of Des Moines, lows, in the

State of Iowa, on the thirty-first day of December, 1938, made to the Insurance

ommissioner of the State of Oregon arsuant to law: CAPITAL

Amount of capital stock paid up,

INCOME

Net premiums received during the year \$1,891 963.15.

Income from other sources received dur-ing the year, \$4,128,93.

Total income, \$1,998,299.42.

DISBURSEMENTS

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, \$578,643.07.

Commissions and salaries paid during the year, \$577,911.60.

Taxes, licenses and fees paid during the year, \$69,328.35.

Dividends paid on conital stock during

the year, none.

Amount of all other expenditures

Value of bonds owned (amortized)

Value of stocks owned (market value), \$176 220.00.

Cash in banks and on hand, \$207, 131.54.

Other assets (net), \$2,294.78, Total admitted assets, \$2,781,039.83, LIABILITIES

Gross claims for losses unpaid, \$71

8,303.43.
All other fiabilities, \$76,705.46.
Total liabilities, except capital, \$1

669,848.13.
Capital paid up, mutual.
Surplus over all liabilities, \$1,061,
191.40.

779,905.57.
Total expenditures, \$2,000,788.59,
ADMITTED ASSETS

\$107,392.25.

\$1.281.840.94.

is paid on capital stock during

Interest, dividends and rents

during the year, \$102,212.34.

Synopsis of Annual Statement of the

of Oregon, pursuant to law:

during the year, \$783,540.89. Income from other sources during the year, \$500,221.39. Total income, \$22,322,934.78.

Total income, \$22,322,934.78 DISBURSEMENTS

the year, \$5,522,352.60.

the year, \$778,869.84.

54.282.69.

\$935,757.49.

954,962.56.

\$144,233.60.

Total, \$34,052,617.90

\$21,039,172.50.

Synopsis of Annual Statement of the

Total, \$15,242,956.00.
BUSINESS IN OREGON
FOR THE YEAR

All other liabilities, \$402,554.81.

Other assets (net), \$325,405.90,

nt of all other expenditures

\$7,497,577.96. Interest, dividends and rents received

during the year, \$530,616.88,
Income from other sources
during the year, \$94,427.68,
Total income, \$8,122,616.52,
DISBURSEMENTS

the year, none.

\$561,571.07.

875.34.

727.49.

848,727,49.

\$19.145.39.

Synopsis of Annual Statement of the Millers' Mutual Fire Insurance Associa-tion of Illinois, of Alton, Illinois, in the State of Illinois, on the thirty-first day Synopsis of Annual Statement of the London Guarantee & Accident Company, Limited, of New York, in the State of New York, on the thirty-first day of of December, 1938, made to the Insur-ance Commissioner of the State of Ore-gon, gursuant to law: December, 1938, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL Amount of ledger assets previous year, Amount of capital stock paid up sta-tutory deposit, \$900,000.00. INCOME

\$2,986,491.95. INCOME Net premiums received during the year, \$1,656,592.90. Interest, dividends and rents received during the year, \$88,539,83.

Income from other sources received during the year, \$23,993.08.

Total income, \$1,769,125.81.

DISBURSEMENTS

Net losses paid during the year includ-ing adjustment expenses, \$501,475.36. Commissions and salaries paid during Taxes, licenses and fees paid during the year, \$297,440.70.

Taxes, licenses and fees paid during the year, \$53,634.36.

Dividends paid on capital stock during the year, none.

Amount of all other expenditures, \$751,517.70.

Total expenditures, \$1,604,068.12.

ADMITTED ASSETS

Value of real estate owned (market value), \$178,656.35. Loans on mertgages and collateral, etc., Value of bonds owned (amortized), \$2,409,394.09, Value of stocks owned (market value), none. Cash in banks and on hand, \$456,

Premiums in course of collection writ-ten since September 30, 1938, \$142, 668.16. Interest and rents due and accrued. Other assets (net), \$2,322.89.
Total admitted assets, \$3,208,500.16.
LIABILITIES

Gross claims for losses unpaid, \$59,-077.52. Amount of unearned premiums on all outstanding risks, \$1,187,233.22. commission and brokerage, All other liabilities, \$237,500.00. Total liabilities, except capital, \$1,-496,810,74, Capital paid up, Guaranty Fund, \$200,-

Surplus as regards policy holders, \$1,-711,689.42. Total, \$3,208,500.16. BUSINESS IN OREGON FOR THE YEAR Net premiums received during the year, Net losses paid during the year, \$3,-371.53. Net losses incurred during the year, \$3,393.49. Name of Company, Millers' Mutual Fire

nsurance Ass'n. of Illinois.

Name of President, H. B. Sparks. Name of Secretary, C. D. Kellenberger. Statutory resident attorney for service, nsurance Commissioner, Saiem, Oregon.

No. 67-24

Synopsis of Annual Statement of the dinnesota Mutual Life Insurance Company of Saint Paul, in the State of Minne-sota, on the thirty-first day of Decem-ber, 1928, made to the Insurance Com-missioner of the State of Oregon, pursuant to law: CAPITAL

Continental Casualty Company of Ham-mond, in the State of Indiana, on the thir-ty-first day of December, 1938, made to Amount of capital stock paid up, INCOME Total premium income for the year,

Interest, dividends and rents received during the year, \$1,859,095.77. Income from other sources received during the year, \$874,730.12. Total income, \$9,591,040.67. DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, \$2,877,283.63. Dividends paid to policyholders during the year, \$702,441.61. Net losses paid during the year includ-ing adjustment expenses, \$9,703,826.32. Commissions and salaries paid during Dividends paid on capital stock during the year, none.

Commissions and salaries paid during the year, \$918,546.65. Taxes, licenses and fees paid during Taxes, licenses and fees paid during the year, \$200,540.84.
Amount of all other expenditures, \$1,-Dividends paid on capital stock during 205,950,39.

Total expenditures, \$5,904,763.12. Amount of all other expenditures, \$2,-ASSETS Value of real estate ewned (book value), \$2,836,592.64. Value of real estate owned (market val-ue), \$1,024,082.25. Loans on mortgages and collateral, etc., \$3,697,453.42. Value of bonds owned (amortized), \$26,152,697.92. Value of stocks owned (market value), 41 631.093.39. Premium notes and policy loans, \$6,-598,480.19. Cash in banks and on hand, \$1,752, Interest and rents due and accrued,

\$411,429.25. Net uncollected and deferred premiums, \$1,392,855.86. Other assets (net), -\$26.04. Total admitted assets, \$44,472,699.61, LIABILITIES Net reserve, \$37,436,006.16. Gross claims for losses unpaid, \$265,

All other liabilities, \$3,921,107.06.
Total liabilities, except capital, \$41,-622,437.14. Capital paid up, none. Surplus over all liabilities (includes \$350,000 contingency fund), \$2,850,

Surplus as regards policyholders (inludes \$350,000 contingency fund), \$2,-850,262.47.

850,262.47.
Total, \$44,472,699.61.
BUSINESS IN OREGON
FOR THE YEAR
Gross premiums received during the
year, \$58,908.62.
Premiums and dividends returned during the year, \$5,014.55.
Losses and claims paid during the
year, \$8,000.00.
Name of Company, The Minnesota Muual Life Insurance Company.

Name of President, T. A. Phillips.

Name of Secretary, C. R. Anderson. Statutory resident attorney for service,

No. 44-18

Commissioner of Insurance.

Synopsis of Annual Statement of the Employers' Liability Assurance Corp. of London, England, on the thirty-first day of December, 1938, made to the Insur-ance Commissioner of the State of Oregon, pursuant to law: CAPITAL

Statutory Deposit, \$209,000.00, INCOME Net premiums received during the year,

Net premiums received during the year, \$26,154,887.32.
Interest, dividends and renta received during the year, \$1,562,836.51.
Income from other sources received during the year, \$977,602.44.
Total income, \$28,695,326.27.
DISBURSEMENTS Net losses paid during the year includ-ng adjustment expenses, \$14,839,917.00. Commissions and salaries paid during the year, \$7,871,974.92. Taxes, licenses and fees paid during the year, \$1,158,240.79.
Dividends paid on capital stock during

the year none. out of all other expenditures, \$3,-Amount o 282,696.05. 282,696.05.
Total expenditures, \$27,152,828.76.
ADMITTED ASSETS
Value of real estate owned (market value), \$4,465,842.91. Loans on mortgages and collateral, etc., Value of bonds owned (amortized), 1\$26,966,026.26. Value of stocks ewned (market value), \$2,811,645.00. Cash in banks and on hand, \$3,709,-

Value of real estate owned (market value), \$720,517.52. Loans on mortgages and collateral, etc., Premiums in course of collection writ-en since September 30, 1938, \$4,483, Interest and rents due and accrued, \$156,624.82. 156,624.82.
Other assets (net), \$1,084,099.68.
Total admitted assets, \$43,677,614.20.
LIABILITIES

Gross claims for losses unpaid, \$18,572,517.00.
Amount of uncarned premiums on all
outstanding risks, \$9,162,001.80.
Due for commission and brokerage,
\$832,057.17. Premiums in course of collection writ-ten since September 30, 1938, \$200, 119.67.
Interest and rents due and accrued, 832,057.17.
All other liabilities, \$5,111,038.23.
Total liabilities, except statutory desit, \$33,677,614.20 Statutory Deposit, \$200,000.00. Surplus over all liabilities, \$9,800,-Amount of unearned premiums on all utstanding risks, \$1,513,636.44. Due for commission and brokerage,

Surplus over all liabilities, \$9,800,000,00.

Surplus as regards policyholders, \$10,600,000.C0.

Total, \$43,677,614.20.
On the basis of December 31, 1938
warket quotations for all bonds and stocks
owned, this company's total admitted assets would be increased to \$43,843,075.02
and voluntary reserve to \$3,183,617.64,
BUSINESS IN OREGON
FOR THE YEAR
Net premiums received during the year,
\$73,895.91.
Net losses paid during the year, \$17,-

Des for commission and growerses, some.

All other liabilities, \$32.5.43.

Total liabilities, except capital, \$32.5.45.
Capital paid up, \$2,544,798.00.
Surplus over all liabilities, \$4,203.00.
Surplus as regards policyholders, \$9.4203.00.
Surplus as regards policyholders, \$9.4203.00.
Total, \$94.528.43.

BUSINESS IN OREGON
FOR THE YEAR
Not premiums received during the year, \$23,00.52.

Net premiums received during the year, \$35,01.83.

Not losses paid during the year,