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## Favor Sways Us; No Fear Shall Awo <br> Sheldon F. Sackett <br> $\qquad$ Editor and M THE STATESMAN PUBLISHING Charles A. Sprague, Prea - . Sheidon F . S 

## Headache With Silver Lining

It's amazing what people will buy and swallow in order
to attain that eertain dizzy feeling, when they could get the
same effect merely by attempting to rationalize this nation's same effect m
silver policy.
Baek in 1934 a congress which had ceased to do its own
thinking passed a silver purchase act which authorized the hinking passed a silver purchase act which authorized an
treasury to buy all the silver that was offered, from an source, until the nation's silver supply should amount to
third of its metal monetary stock. Since the gold supply various reasons, has been increasing enor.
chase has never caught up with this ratio
Cow a senate committee has started an investigation of
thau defended the act, at the first day's hearing, on th
ground that purchases of silver from abroad have stimulat
na, Mexico, Canada, Peru, Chile and the Philippines.
As to whether the United States is still buying silver
from Mexico in view of that nation's expropriation of agricul-
tural and oil lands of American citizens, Morgenthau was not
tural and oil lands of American citizens, Morgenthau was not
able to give a definite answer. No purchases are being made
direct from Mexieo, but there is no way to detect Mexican sil-
ver offered through some other country.
Mexico off the silver standard because the price offered made
is right, in a way; but what is the value to this nation of ex-
porting goods with one hand and paying for them with the
porting goods with one hand and paying for them with th
it developed out of an international conference aimed orig-
because it had a devressing effect upon realistic stock mar-
kets. And it still involves an inflations peril
ury has power to issue silver certificates up to $\$ 1.29$ per ounce
of silver it holds. but has done so only un to 43 cents. Senator
On the investigating committee is Senator Pittman of
Nevada, now apparently duhious about the foreign purchase
of silver; but it was largely his influence as head of the pow-
erful silver bloc that brought it into beinn. Of what use is all
this silver. bought for far more than it will bring in the world
in it is worth only 47 cents; it is token m.
paper, and much more awkward to handle.
ver policy and called a that on foreimp purchat reviewed its sil
ranted. pegred price. Removal of the subsidy to the silver
mines involved in domestic purchase is probably too much
expect.

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| Woodrow Wilson came back from the peace conferencein Europe, fired with enthusiasm for the machine that was going to prevent wars in future-the Leavere of Nations. Hispolitical opponents in oongress axe him the works.Herbert Hoover fought as best he conld azainst a world |  |
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| ation, his relief program, his foreimn policy, all are tareets for these opponents. We are inclined to teel sorry for thepresident - forsetine that he led the forces which ente hid |  |
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| predecessor the works. Politicics is a rough game, FDR has clected to play it and he must take the bumps and bruises |  |
| along with the rest. But is politics, played that way, a good thing for the country? |  |
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| der thise of the policies which are being kicked around un |  |
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| right in others; and then, while his opnonents continue togive him the works, the country will suffer. Furthermore his |  |
| pathy for the president. thus defeating their own ends. Rons |  |
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| coch hraaction of perananal sympanhy, For the good of the dents opponents should moderate their attacks |  |
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| matters, forget polities entirely. But they won't. They'll give <br> him the works. $\qquad$ |  |
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| fore taking them up for consideration. Now comes the Ore |  |
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| preent system, under which 90 diverent mining ror endiden. |  |
| January every onther year and foced with the verauandatio of |  |
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| $f$ the new laws that the state needs. <br> History repeats itself from sesasion to session. Thero io |  |
| slow, aimiess wandering firectioned procedure for a week or so and then a final bedlam. |  |
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| investigation. There have been other proposals for getting some of the assembly's work whipped into shape before the <br>  |  |
| problem while it is "hot". Between sessions, the diffieulty is forgotten unti it has to be gone through all over again. |  |
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Ducks' Congress Should Give Them a Medal



| of bliss, Aunt Martha's questing and pioneering spirit would cer- tainly have preference in that reserved section. <br> But-but what? But that would Marthe would not want for herself a better place along the streets of gold than were enjoyed by the least of her sisters or brothers released from the cares and burdens of this world. Martha means lady. The Aunt gentle spirit is in the realms of tliss was in epirit and in truth a lady. <br> 10 Years Ago <br> Febracry of 1029 <br>  <br>  day on Carning. E. S. Collins of board of trust ees of Willamette university wil give university endowment cam- the eng paign until $\$ 250,000$ paign raised. <br> $\underset{\text { university }}{\text { A fighting tearing }} \overline{\text { Billamette }}$ 55 to all but clinched the North and alle west conference title. <br> 20 Years Ago <br> Febrany 9, 1910 Monday morning will view the opening of the convention of the Aton and Mayon C : E. Albin wil $\qquad$ $\xrightarrow[\text { Rev }]{ }$ $\square$ $\square$ Gill, $\qquad$ |
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## Radio Programs

Sage of Salem Specuilates:-


