

Ups, Downs Hit Market

US Steel, General Motors, Rubber, Oil and Cane Close on Top

NEW YORK, Jan. 20.—(AP)—An up-and-down stock market today finished on a rallying trend with selected industrials well out in front.

Wall Street seemed moderately pleased by yesterday's presidential conference with business chiefs and indications a permanent advisory council representing all business interests.

The day's upward reversal lacked volume. Turnover was \$18,310 shares compared with \$98,851 the day before. The Associated Press average of 60 stocks regained 8 1/2 of a point at 46.8.

Steels Get Boost Evidence of dwindling inventories spurred steels.

Prominent on the upside were U. S. Steel at 60 3/4, Bethlehem 63 1/2, Chrysler 61 3/4, General Motors 37 1/2, Westinghouse 10 1/2, J. C. Case 9 1/2, U. S. Rubber 29 1/2, Standard Oil of N. J. 49 1/2, and American Can 8.

Gardeners' and Ranchers' Mart

PORTLAND, Ore., Jan. 20.—(AP)—(US Dept. Agr.)—The market for gardeners' and ranchers' supplies was active today. The market for gardeners' supplies was active today. The market for ranchers' supplies was active today.

Salem Market Quotations

(The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman.)

FRUITS (Buying Prices)	
Apples, fancy Jonathan	.60
Bananas, 100 lb. on stalk	.05 1/2 to .08
Beans, 100 lb.	.06 1/2
Grapes, Calif., Sun King	2.00 1/2
Oranges, fresh, 100 lb.	3.00 to 4.00
Lemons, crate	2.00 to 3.00
Ginger, crate	2.00 to 3.00
VEGETABLES (Buying Prices)	
Beets, doz.	.30
Cabbage, lb.	.01 1/2
Carrots, 100 lb.	1.50
Cauliflower, local, No. 1	1.75
Celery, crate	1.75
Onions, No. 1	1.10
Peas, 100 lb.	2.25
Spinach, 100 lb.	2.50
Tomatoes, local, No. 1, cwt.	1.25
Winter squash, 100 lb.	.75
Yams, 100 lb.	.75
NUTS	
Walnuts, 1937, lb.	.10 to .12 1/2
Almonds, 1937, lb.	.12 to .15
EGGS (Buying Price)	
Clusters, 1937, lb. top	.12 to .13
Fuggles, top	nominal
WOOL AND MOHAIR (Buying)	
Mohair, nominal	nominal
Wool, nominal	nominal
EGGS AND POULTRY (Buying Price of Andros)	
Large extras	.17
Medium extras	.16
Large standards	.15
Medium standards	.14
Pullets	.12
Chickens, 100 lb.	1.50
Colored medium, lb.	.13
Medium leghorns, lb.	.10
Stags, lb.	.05
95c; raxsets, U. S. No. 1, 95c-81c; Ruxset, Calif., \$1.25 per lb.; Wash, fancy \$1.75-1.75; extra fancy, \$1.75-1.80; choice, \$1.65.	
Sweet potatoes—Calif., 50-lb. No. 1, \$2.25; Calif. Imperial, \$2.50-2.75; Walla Walla \$1.25.	
Spinach—The Dalles, 90c-81.00.	
Spinach—Danish, large crates, 50c-45c; Bohemian, 60c-70c; Marbled—1 1/2c; Hubbard, 1 1/2c.	
Green onions—Standard 1.50-1.60.	
Bunched vegetables—Oregon, per doz. bunches: Beets 35c-40c; carrots 35c-40c; green onions 35c-40c; parsley 35c-40c; turnips 25c-30c; radishes 30c-35c; mustard greens 20c-25c; broccoli 40c-45c; do. 30c-35c; Calif. broccoli 45c-50c; crates: radishes 35c-40c; carrots 25c-30c; 40c per doz.; beets crate of 4 doz., \$2.15-2.25; green onions 40c doz.	

Export Lift Boost Wheat

Market Climbs 1 1/4 Cents but Most of Gain Wiped out by Reaction

CHICAGO, Jan. 20.—(AP)—Stimulated by a pick-up in export business and by failure of any worthwhile moisture to develop south-west, wheat rose 1 1/4 cents here today.

Last minute reactions, however, due to profit realising, wiped out much of the wheat gains. It was estimated 600,000 to 750,000 bushels of wheat from North America, chiefly the United States, was bought today for shipment to Europe.

Close 1/4 to 3/4 Up At the close Chicago wheat futures were 1/4-g above yesterday's finish, May 95 3/4-7/8, July 90 3/4-5/8, Corn 3 1/2 up, May 60 1/2-1/4, July 61 1/2, oats 1/4 advanced, rye showing 1/4 to 1 cent bulge, and provisions varying from 5 cents setback to 17 cents upturn.

Advices of substantial crop damage in Italy by frosts and floods gave impetus to unprofitable domestic wheat crop conditions in important areas.

May Gain Best The wheat market showed the best gain in Chicago, mounting to 9 1/2 cents, but reacting at the last to 8 1/2-7/8.

Corn, oats and rye reflected wheat upsurs. Further decrease of corn primary receipts attracted notice, today's arrivals totaling but 929,000 bushels, against 1,850,000 a week ago.

Provisions were influenced mainly by strength of grains and cotton-seed oil.

Quotations at Portland

PRODUCE EXCHANGE PORTLAND, Ore., Jan. 20.—(AP)—Exchange: Butter—Extras 2 1/2; standards 2 1/4; prime extras 2 1/2; firsts 2 1/4; butters 2 1/4-2 1/2; B grade 1 cent less; O grade 6 cents less; leaf 18.

Portland Grain PORTLAND, Ore., Jan. 20.—(AP)—Wheat: Open High Low Close May 95 3/4 95 3/4 95 3/4 95 3/4 July 90 3/4 90 3/4 90 3/4 90 3/4 Corn 3 1/2 3 1/2 3 1/2 3 1/2 Oats 1 1/4 1 1/4 1 1/4 1 1/4 Rye 1 1/4 1 1/4 1 1/4 1 1/4

Portland Livestock PORTLAND, Ore., Jan. 20.—(AP)—(USDA)—Hogs: Receipts 800 including 343 direct, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Sheep: Receipts 100, calves 50 including 8 direct, market steady on kinds available; steers scarce, medium-good fed kinds normally steady 3.50-3.75, few common light steers 3.00-3.50, common-medium heifers 4.75-5.50, good fed heifers 7.00, low cutter and cutter cows 3.00-4.00, common-medium 4.25-5.00, good beef cows 5.50-6.00, bulls 4.75-5.50, good beef bulls 5.75-6.00, good-choice 6.50-11.00, common-medium 6.00-9.00, few common calves 4.75-5.50.

Portland Livestock (continued) Cattle: Receipts 200, market steady, few medium-good 68-lb. lambs 7.25, car load lots quotable with Monday's 4.75-5.50, common-medium 90-100 lb. ewes 1.50-3.00, good-choice fed ewes saleable 3.50-4.00.

Portland Livestock (continued) Horses: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Poultry: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Eggs: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Wool: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Mohair: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Hides: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Tallow: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Lard: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Bacon: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Ham: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Sausage: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Cured Meat: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Pickled Pork: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Corned Beef: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Canned Meat: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Dried Meat: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Smoked Meat: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Cured Ham: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Cured Bacon: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Cured Sausage: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Cured Corned Beef: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Cured Canned Meat: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Cured Dried Meat: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Cured Smoked Meat: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Cured Cured Ham: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Portland Livestock (continued) Cured Cured Bacon: Receipts 100, market active, strong to steady; good-choice 165-215 lb. driving 1.15, few choice lots 9.25, car load lots abating quality 9.25 and above, 225-275 lb. butchers 8.50-8.75, light hogs 8.50-8.75, packing sows 7.00-7.25, lightweights 7.50, choice feeder pigs 8.75.

Farm Payment Checks Arrive

With arrival of 95 checks totaling \$7776.38, the office of County Agent Harry L. Riches has received since December 3 checks totaling \$28,814 for distribution to 386 Marion county farmers for participation in the 1937 soil conservation program.

Farmers are notified by the county agents office as soon as their checks arrive, and advised to call for them at the office.

Four lots of checks have been received so far, but the total they represent is only a small proportion of the monies to come under the 1937 sub-subsistence program.

About 2100 checks totaling about \$160,000 will be received by Marion county farmers before the 1937 books are closed.

The four lots received to date

Stocks & Bonds

STOCK AVERAGES (Compiled by the Associated Press)

Index	1937	1936	1935	1934
Indus	67.1	65.8	64.4	62.8
Rails	100.0	97.7	94.4	92.8
Util	100.0	97.7	94.4	92.8
Sto	100.0	97.7	94.4	92.8
Gov	100.0	97.7	94.4	92.8
Ext	100.0	97.7	94.4	92.8
Int	100.0	97.7	94.4	92.8
Dom	100.0	97.7	94.4	92.8
For	100.0	97.7	94.4	92.8
Comp	100.0	97.7	94.4	92.8
Pub	100.0	97.7	94.4	92.8
Inv	100.0	97.7	94.4	92.8
Tr	100.0	97.7	94.4	92.8
Ins	100.0	97.7	94.4	92.8
Ed	100.0	97.7	94.4	92.8
Com	100.0	97.7	94.4	92.8
Med	100.0	97.7	94.4	92.8
Tele	100.0	97.7	94.4	92.8
Trans	100.0	97.7	94.4	92.8
Chem	100.0	97.7	94.4	92.8
Eng	100.0	97.7	94.4	92.8
Mach	100.0	97.7	94.4	92.8
Elect	100.0	97.7	94.4	92.8
Auto	100.0	97.7	94.4	92.8
Food	100.0	97.7	94.4	92.8
Text	100.0	97.7	94.4	92.8
App	100.0	97.7	94.4	92.8
Leath	100.0	97.7	94.4	92.8
Sto	100.0	97.7	94.4	92.8
Met	100.0	97.7	94.4	92.8
Chem	100.0	97.7	94.4	92.8
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Eng	100.0	97.7	9	