## Stocks Enjoy Sharp Upturn

**Altered Margin Regulation** Puts Real Fuel Under Recovery Fires

NEW YORK, Oct. 28-(P)-Recovery fuel in the form of altered margin regulations today steamed up one of the sharpest stock market rallies in several weeks.

A buying rush that put the ticker tape several minutes behind in the first hour lifted quotations 1 to 6 or more points. Traders cashed in some profits in later proceedings and extreme advances were reduced substantially. Volume also dwindled, A rebound in the last hour, however, again pressed the market's recording facilities and leading issues finished not far under their tops of the session.

But Few Kicks Heard Action of the federal anthorities in reducing the speculative purchasing ante from 55 to 40 per cent was viewed as highly stimulating and few kicks were heard regarding boosting of the short selling margin to 50 per

### Alfalfa Markets Continue Quiet

Lack of Selling Pressure From Growers Helps Steady Price

Pacific northwest alfalfa markets' continued rather quiet but maintained a steady tone during cording to the Weekly Alfalfa agricultural economics. Trading and movement was light with no from growers however, furnished carlot shipments received at Port- steadying market influence. land during the period, although trade reports indicated truck movement into this area was of mederate volume.

contined to be based on around Willamette valley, which was ofalfalfa, this being equivalent to Portland area, with clover hay about \$18 per ton to the trade at

### WANTED Walnuts & Filberts BAKER KELLEY

& CO. Front and Norway

CHAPTER XXXIX

produced the evidence, attested

copies of the letter to the museum,

arrest of Lutzmann. There was no

doubt but that the story of Profes-

sor Lardeau was true-at least up

to the point where he said that he

Many other things were already

revolving in my mind. I wanted to have a talk with Harper and Fox-

croft. I wondered what they would

do with Lardeau. As if reading my

"I do not wish to leave until you

have found the man who killed Mr.

Montieth," he said. "I wish to be at

hand. I hope that I will not be

lecked up. I assure you I shall re-

main, if it takes you weeks, months,

"That's fair enough. Will you ex-

Lardeau bowed. I went to the

"Wait a minute, Sergeant," Fox-

Despite the gravity and the mys-

"Will you permit me to entertain

Lardeau at home tonight? At

Major Forrest's, J mean?" I asked.

"What's the idea?" Harper de-

want to work it out. I want to put

"Stolen? Heavens above, we need

"Perhaps you should. I'm not

We managed to talk Harper out

Well-what have you learned?"

she cried as soon as she recognized

Foxcroft and Mason were listen-

sure yet."
I told them all I knew about it.

stolen last night."

there," Harper cried.

She promised.

tery, this amused me. Harper, convinced that Lardeau was the man, Foxcreft sure it was Griswold. I gave them a surprise.

croft pleaded. "You wouldn't lock Grisweld up, I don't believe Lardeau

is any more guilty than I am."

"Lock him up," Harper said.

mind, the professor spoke.

did not kill Montieth.

or a year."

cuse us a moment?

Colton opened a brief case and

Salem Market Quotations Wheat Closes (The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The States

Grapefruit, Calif., Sunkist, crate 2.15
Flala grapes, lub 40
Dates, fresh. lb 14
Granned cherries 15 Ground cherries, lb. 02
Ground cherries, lb. 08
Lemons, crate 7.50 to 9.00 

Quince, ib. VEGETABLES Carnita ional, doz
Canliflower, local, No. 1
Corn. local, dox
Lucumbers form, fireld grown, doz
Cucumbers, fickle, ib.

Celery, evate ling. 10 th. No. 1 Radishes, doz. Peppers, green, larst, ib. Rutshagas ib
Spinach, lacal, orange box
Hubbard Squash ib
italian Squash doz.
Danish Squash local, crate..... Comstors, loral, crate ....... Curnipa, doz. .... Red peppers, 1b.

Walsuta, 1987, lb watesta 1987. lb \_\_\_\_\_\_10 to 16% Pilberta 1937 cron th 12% to 15 BOPS (Buving Prics) WOOL AND MOHAIR (Buying Price) Mohair Portland for rail shipments.

were reported selling at about the same prices as rail shipments. Demand from dairymen and feeders continued rather slow in the week ended October 25, ac- this area, with local forage and feeds and fall pasturage supplying Market Review of the bureau of most of current feeding requirements. Lack of selling pressure

Meal mills in the Yakima valley were reported paying \$10 per ton for alfalfa suitable for grinding. basis loose delivered at mills. Oats Prices at terminal markets and vetch mixed hay from the \$13 per ton FOB cars Yakina fered in light volume, was steady valley shipping points for No. 1 at \$14-\$15 per ton delivered from the same section at \$13 \$14 and timothy hay at \$15 per ton delivered Portland. Timothy hay in the Ellensburg, Washington, area was quoted around \$15.50 Today per ton FOB cars. Growers in the Prev. Hermiston, Oregon, area were Hermiston, Oregon, area were asking around \$10 per ton in the 1937 high stack for top grade alfalfa. In 1937 low .... 64.3 20.7 1936 high ... 99.3 43.5 1936 low .... 73.4 30.2 on, growers were asking around \$8 per ton in the stack for alfalfa for sheep feeding. The general northwest appeared fully steady at the close of the week with lack Month ago... 84.3 at the close of the week with lark of selling pressure from growers in most areas the principal steadying factor.

Month ago... 84.3
Year ago... 96.9
1937 high ... 96.9
1937 low ... 76.0
1936 high ... 98.2

The Silver Rood Mystery

By LEWIS ALLEN BROWNE

fessor Lardeau to be a guest at the

pointing it out to him, and explain-

Mrs. Stapleton and, more to relieve

drive and had him go through all

that he did on the afternoon he came

dener, with a rake. He told me not

went away—over there, and into that glass house. I stood up and

and took the painting.

I picked up the telephone and got I opened the screen door, like

home of my father-in-law. Foxcroft with other things, before she left,"

told him who I was. He protested Mrs. Stapleton exclaimed. "We sup-

that he must not be put into a novel. posed whatever she brought with

haps I will find out."

that he was not.

settled.

Grade B raw 4 per cent milk, Salem basic pool price \$2.22 per hundred. Surplus

Co-op Grade A butterfat price, FOB Salem, 36 %c. (Milk based on semi monthly butterfat average.)

Distributor price, \$2.34. A grade butterfat-Delivered, 36 1/2 e; B grade, 35e; C grade, 30 1/4 c. A grade print, 871/c; B grade 36 14 c.

Medium wool Lambs wool ... CASCARA BARK Dry, 1b. EGGS AND POULTRY White extras ..... Large standards ... Medium standards Puliets .... medium, lb. \_\_\_\_

Butterfat, A grade 36 %
Butterfat, A grade 14 %
Butterfat, A grade 16 16 16 16 04 Roosters Sings, ib
Yo 2 grades, 5 cents less.
Eggs—Camiled and graded—
Large extras Medium extras Large standards ... Medium standards ... Undergrades ..... LIVESTOCK

.05

(Based on conditions and sales reported up to 4 p.m.) 1937 spring lambs, lb......7.50 to 7.75 Yearlings. lb. \_\_\_\_\_\_04 to 044 Ewes \_\_\_\_\_\_2.00 to 2.50 Truck shipments, which have been Ewes 150-210 lbs 8.75130 150 lbs 7.75 to 8.25210 300 lbs 7.25 to 7.50
6.75 to 7.00 quoted about \$1 per ton under rail shipments in recent weeks. 2.50 to 3.50 \_5.00 to 5.73 Bulls \_6.00 to 6 50 Heifers Top veal, ib. Dresaed veal, lb GRAIN, HAY AND SEEDS

Stocks & Bonds

(Commiled by Associated Press)

October 28 STOCK AVERAGES

Compiled by The Assortated Press

BOND AVERAGES

101.6

Month ago ....

15 Rails

23.6 22.6 29.1 42.1 49.5 20.7 43.5

33.6 37.2 53.3 54,0 31.6 53.7

10 Util, 92.3 92.0 94.7 102.5 102.8 90.3 103.1

Other Aid Available Oat and vetch hay, ton ..... Claver hay, top \_\_\_\_\_\_18-00 Bed clover seed, lb., top \_\_\_\_\_\_25 Atsike clover seed, th. make a living.

The administration emphasized I family support.

At Net Gains

Export Purchases, Upturns in Securities Help **Grain Market** 

CHICAGO, Oct. 28-(AP)-Aided by new export purchases of around 1,250,000 bushels North American wheat and by upturns of securities, wheat here closed with net gains today.

Advances of Chicago wheat values at the last more than overcame setbacks which at times amounted to 11/4 cents a bushel. These setbacks were associated with enlarged selling pressure from the east.

Up About Half Cent At the close, Chicago wheat futures were %-% above yesterday's finish.

A bullish circumstance given attention was that stocks of deliverable wheat in Liverpool are nearly at the vanishing point.

### Tenant Farm Deal Little Help Here

Allotment for Northwest Would Aid but 45 or 50, Said

WASHINGTON, Oct. 28-(AP)-Few of the Pacific Northwest's 48.000 tenant farmers can be included in the farm security administration's \$10,000,000 farm purchase program.

On the basis of administration estimates of \$3,000 to a farm, the \$137,638 allotted to Utah, Idaho, Oregon and Washington would aid but 45 or 50 farmers in the purchase of their farms. Utah will receive \$14.182. Idaho \$39,045, Oregon \$37,166, and Washington \$46,245.

However, tenant farmers may

POLLY AND HER PALS

### Quotations at Portland

PORTLAND, Ore, Oct. 28.—(AP)— Exchange: Butter—Extras, 34 ½; standards, 26; medium extras, 25c; medium butterfat, 27.37 ½. Eggs: Large extras 32; large standards 27; medium extras 26; medium atandards 24; small extras 19; small standards 17.

Portland Grain

PORTLAND, Ore., Oct. 28 .- (AP) pet 90 1/2; soft white and western white 86 1/2; hard winter 89 1/2; western red

87½. Oats, No. 2 white 24.00. Barley, No. 2 45-lb. BW 27.50. Corn, Argentine, nominal.
Millrun, standard, 21.00.
Today's car receipts: Wheat 75; barley 9; flour 8; oats 2.

#### Portland Produce

PORTLAND, Ore., Oct. 28.—(AP)—Country Meats—Selling price to retail ors: Country killed hogs, beat butcher under 160 lbs., 12½-13c; vealers, 13½-14c; light and thin 9-11c; heavy 9-10c; canner cows. 6-6½; cutters, 6½-7½c; bulls 9-9½c; spring lambs, 14½-15c; awas 3.7c lb. ewes, 3-7c lb.

Live Poultry—Buying price: Leghorn broilers, 1% to 2 lbs., 22 23c lb.; colored springs, 2 to 3% lbs., 19 20c lb.; ever 3% lbs., 19 20c lb.; Leghorn hens, over 3% lbs., 13.14c lb.; under 3% lbs., 17.18c lb.; over 5 lbs., 17.18c lb.; No. 2 grade. 2c less.

Turkeys, gressed, No. 1, hens, 25c lb.; No. 1 toms, 23c lb.

Cantaloupes—Dillard, \$1. McMinpville.

Cantaloupes-Dillard, \$1; McMinnville, Potatoes — Yakima Gems, new crop. \$1.00; local, \$1.20 cental; Deschutes. \$1.05-1.25.

\$1.05-1.25.
Onions — New crop, Oregon, \$2.2.15
cental; Yakima, 50s, 80-85c.
Wool—1927 nominal; Willamette val
ley, medium 30e lb.; coarse and braids.
28c lb.; castern Oregon, fine, nominal;
fall lamb wool, 25c lb. Hay—Selling price to retailers; alfalfs
No. 1, \$17-17-50 ton; cats and vetch
\$13; clover \$12 ton; timothy, eastern
Oregon, (—) ton; do valley 1/2 (—) ton
Portland.

Hops-Naminal, 1937, 1614 18c lb. Cascara bark—1937 peel 5c lb. Mohair—1937 elip, 85c lb. Sugar—Berry or fruit, 100's, \$5.20; bales, \$5.30; beet, \$5.15 cental. Domestic flour—Selling price, city de livery 5-25 bbl. lots: Family patents, 49s, \$6.65-7.15; bakera' hard wheat, \$5.25 6.75; bakers' bluestem. \$4,95-5.40; blend ed hard wheat, \$5.20 5.75; \$5.75; whole wheat, \$5.40 ba wheat flours, \$4.90-\$5.00. \$5 40 barrel; soft

that the tenant farm purchase look to other aid from the ad- program, spread over 300 counministration which has \$75,000 - ties in the country, is an expe-000 available for a rehabilitation riment. Awards will be made to program. Small loans will be farm tenants who have demonmade to farmers to aid them in strated their ability, have cash finding places where they can for an initial farm payment and have enough livestock to provide

### Portland Livestock

PORTLAND, Ore., Oct. 28.—(AP)—(USDA)—Hogs: Receipts 700 including 169 direct, market slow, 25 cents lower, good choice 170-210 lb. driveins 9.00, 225-270 lb. butchers 8.50, light lights and slaughter pigs 8.25-8.50, packing aows 7.25-7.50, few feeder pigs 8.75-9.00. Cattle: Receipts 150, including 16 direct, calves 50 including 7 direct, market fairly active, mostly stendy, scattering medium-good steers 7.75-9.75, common 6.00-7.00, few steers to stocker buyers 6.00-6.50, low cutter and cutter cows 2.50-3.75, common-medium 4.00-5.25, good beef cows 5.50-6.25, bulls to 4.00, few good vealers 8.00-8.50, choice grades quotable 9.00, common-medium 4.50-7.00, few common grass calves 8.50-5.50 calves 3.50-5.50.

Sheep: Receipts 2200 including 2000 through and direct, fat lambs steady, good-choice trucked in lambs 7.50-8 90, medium grades saleable 6.50-7.90, few lots medium-good 140-150 lb. ewes 3 25.

#### Gardeners' and Ranchers' Mart

PORTLAND, Oct. 28-(AP) Ort gon walnuts have appeared on the Gardeners' and Ranchers' market, graded according to the new specifications as to size and quality. Fancy franquettes are priced at 14% c per pound.

The local cauliflower market has practically disappeared, because the outside demand has stopped and growers do not favor roll consigned as the only other outlet.

Apples-Kings, 75 Sec; Jonathan extra fancy, \$1.40-1.50; Ore. Jonathans 70-85c; Spitzenbargs, \$1.10 1.20; Deliciou a fancy \$1.40-1.50; Ortleys, 75-\$5c.

Avocados—Calif., \$5: Plorida, \$2 50. Beans — Limas, 5 fe ib., Kentucky Vonders, 4 ½ 5e; Blue Lakes, 4 ½ 4 ½ c. Beets-Per sack, Oregon, \$1 1.25. Broccoli—Crate, \$2.25 2 35.

Brussels Sprouts—10 lb flat 90c \$1.

Berries — Rasp berries, \$2.75 2.80.

Strawberries, \$1.50 1 60.

Bananas--Per bunch, 5 1/2 c.

Cabbage—100 lb. cra: \$ 90c-\$1. Cantaloupes — Oregon Dillard, 75c-\$1; Spears, 50 60c; McMinaville, 60-75c.

Spears, 50 60c; McMinnville, 60-75c.
1.40; Convords, 45-55c.
Carrots—Oregon, 85c-\$1.
Cauliflower—50-60c.
Celery — Labish, local, \$1.40-1.60;
hearts, 85c-\$1 doz.
Coru—90c-\$1.00, 5 dex.
Cucumbers — Oregon slicing, 50-60c
flat; pickles No. 1, 40-50c, No. 2 85-40c.
Cranberries—25 lb, boxes, \$3.00-3.25.
Dill—Pound 6-7c. -Pound 6-7c. Eggplant-Oregon lugs, \$1-1.10. Figs-Oregon, 75c. Garlie-Oregon, 6-7c.

Grapes—Thompson seedless \$1.25-1.85, ady Fingers, \$1.35-1.40; Concords, 40oc; Tokays, \$1.35-1.40; Concords, 40-Oc; Tokays, \$1-1.15. Lettuce—Oregon dry. 3-4 dozen, 85c-1; Calif., iccd. 5 doz., \$2.25. Mushrooms—One pound cartons, 85-

How Time Flies!

Onions-Fifty pound sacks, yellow var eties, 75c-85c. Pears-Bartletts, \$1.00-1.25. Parsies—Per dos. bunches 25 30e. Parsnips—Per lug. 85 40e. Peaches—Salways, 70 75c.

Peas-25-lb. boxes, \$1.85-\$2. Peppers-Oregon Bell, 10-lb. flats, 35 40c; red 40-50c,
Potatoes — Long whites, sacked, per
evt., U. S. No. 1, 80c-81; Deschutes
russets U. S. No. 1, \$1.10-1.25; Klam
ath russets, U. S. No. 1, \$1.20-2.35.

Radishes - Per dozen bunches, 85c Rutabagas \$1.25-1.50. ewt. Squash Bohemian, 60-75c. Turnips Cwt., \$2.85.\$3. Tomatoes-Unclassified, 40 50c. Pumpkins-116e lb. Spinach-Local, 20-lb. crates, 50-60e

# Decision not Told

Sweet Potatoes-Calif., 50 lb., \$1.65-

Will Be Revealed Soon to District Boards; Meet Sunday, Corvallis

Any decisions reached at the meetin gin Salem Thursday of a strengthen the present old-age ing in the log dump late Thursday assistance program were not di- night. vulged, but will be referred to boards, it was announced.

Another meeting of the committee will be held at Corvailis insurance on the mill. next Sunday when future plans Townsend clubs.

The Townsendites originally asked Governor Charles H. Martin to call a special legislative session but this was refused in a statement released at the executive department Monday night.

Initiative Proposed Persons closely in touch with the committee indicated that the recommendation would include a raising poultry will have a proposed initiative measure which chance to learn the latest and could be referred direct to the best method of doing so in a

posed included a two per cent house. Mr. Svinth, Smith-Hughes transaction tax to raise pension instructor at the Salem penior funds and endorsement of a movement for an amendment to the The class will meet every Mon-US constitution enbodying the day evening at 8 for 10 weeks. Townsend plan. It was proposed to fix the min-

imum monthly allowance at \$30. either for home consumption or The law now fixes the maximum for the market, is invited to enat \$30 a month.

## Fire Destroys Fern Sawmill

Plant Worth \$4000, Also Lumber and Logs Are **Held Total Loss** 

DALLAS-Fern's sawmill, located about five miles southwest of Dallas on the Falls City road, was completely destroyed by fire Townsend Group's early Thursday morning. The fire was discovered about 3:45 in the morning and was believed to have started from the sparks from the trash burning at the south side of the mill.

The mill is operated jointly by Henry, William and Albert Fern and regularly employed about 20 to 25 men, cutting from 20,000 to 25,000 feet of lumber daily.

The Dallas fire department responded to the call to the mill and spent an hour and a half fighting the fire, but it had gainspecial committee of the state ed such headway that the mill Townsend organization relative to could not be saved. According to initiating legislation designed to Mrs. Fern, the fire was still burn-

Estimates on the plant itself the three district Townsend have been placed around \$4000, with the additional loss of the cut lumber and logs. There was no

The mill has been in operation may be revealed. The district for about 12 or 15 years. It is opboards, in turn, will refer the erated jointly by Henry Fern and suggested program to the various his two sons, Albert and William

### **Poultry Classes** Slated, Liberty

LIBERTY-Those interested in voters without legislative action. free poultry class starting Mon-The program as originally pro- day, Nevember 1 at the schoolhigh school will teach the class. Everyone interested in raising chickens or in egg production, roll in the class.

By CLIFF STERRETT





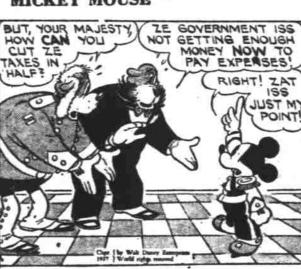




### MICKEY MOUSE

No Problem for a Good Man

By WAIT DISNEY











LITTLE ANNIE ROONEY

Money Talks

BY BRANDON WALSH





WE'VE KEPT IT

A SECRET ON ACCOUNT

OF MY MOVIE WORK!

I THINK I GET ALONG

POSIN4

BETTER BY





TOOTS AND CASPER

A Triple Surprise

AND YOU HAVE

TWO CHILDREN ---

GEE, 1 WOULDN'T

HAVE KEPT MY DATE

WITH YOU HAD I

By JIMMY MURPHY









THIMBLE THEATRE—Starring Popeye

OLD GOAT. AND I'LL TELL OF IT!

## ETC --- AFTER LISTENING TO THE DEFENDANT'S ATTORNEY, MR. JACOB JONES, YOU'D THINK THAT THAT OLD ONE-EYED RAT WAS ABOUT READY TO









"Two volumes, and no solution. Now get this, my dear, I am going to bring Professor Lardeau home for dinner, and for the night. Will you, while Mason is serving tea this We came out. "Right there I saw the tall man." afternoon, announce in his hearing that I am bringing Professor Lar-deau out? And watch him."

"Show me where, and what he Lardeau walked over the grass to that?" "Yes—but you do have the craziest notions—"

"Be a nice Old Girl, Sally, do that."

"Wrong hunch, I guess," I replied.

"Be a nice Old Girl, Sally, do that."

"Wrong hunch, I guess," I replied.

Just before dinner I asked Dave to go up and see how Mason was.

ing and eyeing me with great curithere, sir-you have all of it."

I thanked him. I noticed that "Now what, Harley?" Foxeroft Mary and her aunt were watching us from the window with great in-

"That's what I want to know. Per-aps I will find out." terest. We went up on the veranda and I asked Mary to have Davison Whatever I had in mind was so serve drinks. Lardeau asked for hazy, and apparently so absurd, wine. We had cocktails. Rapidly the will, the police record of the that I didn't care to try to explain and briefly I told Lardeau's story, knowing that he would take an We went back and I invited Pro- eternity to tell it. "So poor Nola stole the painting,

> I assured him that his name would her was merely her own, I had no never be used. He asked if he was idea what she had, other than seeunder screet. Again we assured him ing the painting and the rood when she gave them to Gerard." He looked at Mr. Colton, who So! Ah, you bear me out. You promptly told him that it was quite are the lady who helped Lutzmann's all right and that he must remember | wife to escape. And we believed he that, after all, he was in a difficult was lying for two years, we besituation and should be grateful. lieved she had gone at his command We were through with Colton for with the painting and that later he the present. He wanted to get back to would join her and sell it. Well, it is New York. He presented his bill all past-it cannot be helped, not at

for services to Foxcroft who told all." him that it would be promptly "He was a beast," Mrs. Stapleton declared. "Gerard saw him beat his I got Lardeau's funny looking poor little wife, and when she came other office, Foxcroft and Harper foreign value with its myriad to us she bore many bruises."

followed me. "Then, perhaps, he deserve "Then, perhaps, he deserved the drove past my father-in-law's home, | imprisonment. Who knows?"

I described the rood and how the ing why I wanted to go up to the knife blade was hidden, and I was Montieth home. more convinced than ever that Lar-I introduced him to Mary and deau knew nothing about it. When I drove into my father-inthe professor's suspicions than all law's grounds, Russel, the house else, I said, "We are assured that man who assisted Mason, took the not only is Professor Lardeau innocent of the crime, but that he had the time, and went up to the guest

every right to take the painting. It room with Lardeau, after the in-is a long story. I will tell it later." troductions. I left him there and Then I took Lardeau out on the came down. "Again," I said with a groan, "I have to tell that story." They were all gathered about me, "It's such a crazy idea that I walked around to the library porch. self, what he had said, and many "I knew that Mr. Montieth was other questions. Again I briefly

Lardeau at his ease. And I want to there most of the time," he ex- outlined his strange, yet quite beknow why that silver rood was plained. "Right there was a gar- lievable story. When Professor Lardeau came "Stolen? Heavens above, we need to waken Mr. Montieth. I promised down he was freshly shaven and in that! I should never have left it and sat here, on the step." He sat dinner clothes. He made himself thoroughly agreeable and told my "While I sat down the gardener father - in - law some interesting things about two valuable paintings that were in the reception hall.

We managed to talk Harper out looked in, seeing Mr. Montieth sleep-of his determination to lock up the ing. I could see the Van Dyck on out with cocktails. Just before dinner Russel came professor, for the present, at least.
"He won't run away," I assured door. That was when I was such a fool as to decide to take it and fiee.
"Where is Mason?" I said to Sally, and then remembered what I had asked her.

"Chills or something. Dave took He acted it all out as I followed. sel took up hot water and rum." "Closed it softly, the grass rug was soft. I went in, took down the Van Dyck, with great emotion. I I was bringing Lardesu out?"

"Not a thing—you mean with

"Yes. He showed no interest."

"Not a quiver. He was passing some little cakes and didn't look up.

Whatever made you ask me to do

"Wrong hunch, I guess," I replied. Just before dinner I asked Dave ne back at once. He came back to me.

"He's a grateful chap, guess he has got some sort of chills, he looks all shot," David reported.

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