

Chicago Wheat Prices Tumble Losses of Over 5 Cents Recorded as Selling Causes Collapse

CHICAGO, July 20. (AP)—Collapsing under a big burst of selling that found buyers relatively scarce, the Chicago wheat market fell 5½ cents a bushel maximum today.

Much of the selling of wheat was of a stop-loss character, and came from holders who were pessimistic because general public demand for futures had failed to broaden as expected. A reason which trade specialists gave for this failure was talk earlier that spring wheat crop losses both sides of the Canadian border had been over-estimated.

At the close, Chicago wheat futures were 3½-5½ cents under yesterday's finish. July \$1.21½, Sept. \$1.21½, Dec. \$1.23½. Corn 1 cent to 5 cents down, July \$1.23, Sept. \$1.06½, Dec. 76½-78; oats 1½-2½ off, Sept. 34½-34, and rye showing 3¾-7½ drop, Sept. 85½. In provisions, the outcome ranged from 15 cents decline to 25 cents advance.

Chicago July wheat contracts suffered the sharpest drop here today, and from a top of \$1.27 went to a low of \$1.26½, but closed at \$1.21½, Sept. fell to \$1.21½, where it was down to the 5-cent permissible limit, and showed a decline of 7 cents from the season's peak reached a few days ago.

Wool Stock Set at 215,105,000 Pounds

WASHINGTON, July 20. (AP)—Stocks of raw wool, the census bureau said, totaled 215,105,000 pounds June 26, compared with 214,522,000 June 27, 1936.

Salem Market Quotations

PRICES	
Apples, Newtons	2.15
Wenatche, extra fancy	2.65
Bananas, local, bunch	2.00
Beans, green wax, lb.	.08
Butterfat, Cal. Banket, crate	2.75
Carrots, fresh, lb.	.14
Cauliflower, local, crate	1.50
Cucumbers, local, crate	2.50
Corn, yellow, 100 lb.	3.50
Lemons, crate	6.50
Oranges, Valencia, 3.50 to 5.75	
Peaches, local, lb.	.08
Pears, Calif., crate	1.85
Raspberries, Elberta, crate	2.50
Strawberries, Elberta, crate	1.75
Blackberries, crate	1.75
Blueberries, crate	.25
Cherries, lb.	.07½
Royal Anne, lb.	.07½
Lambert cherries, lb.	.15
Toucanberries, crate	2.00
Wild blackberries, crate	2.00

FRUIT AND VEGETABLES	
Apricots, The Dalles, crate 67	83
Asparagus, Calif., crate	1.90
Beans, green wax, lb.	.08
Beans, green wax, lb.	.08
Cabbage, lb.	.05
Carrots, local, do.	.05
Cauliflower, local, crate	1.50
Cucumbers, local, do.	2.25
Cucumbers, local, do.	2.25
U-tub	3.00
Local hearts, do.	1.50
Lettuce, local, dry pack	1.10
Onions, green, do.	.25
Onions, No. 1, s.w.	.15
Radishes, lb.	1.75
Peppers, green, Calif., lb.	.15
Pears, local, lb.	.04

Market Favorites Moving Upwards

Better Quarterly Earnings Seen Cause of Rise in Rails, Motors
NEW YORK, July 20. (AP)—With buying centered principally in motors, rails, utilities and specialties, stock market favorites today cracked through profit selling barriers for gains of fractions to around 4 points.

Brokers attributed extension of the advance principally to the continued flow of satisfactory second quarter earnings statements, although there were some who credited fresh attacks on the administration's court bill as a factor.

The session was not a one-way affair, however. Steels and some other recent sprinters took a rest and there was an assortment of losers at the close.

Dealings were the liveliest for the past two weeks, transfers totaling 1,199,000 shares. The Associated Press average of 60 issues was up .8 of a point at 89.4.

LIVESTOCK	
Leghorn hens, light	.09
Leghorn broilers	.14
Roosters	.14
Other market value	.08

EGGS AND POULTRY	
White extras	.51
Medium extras	.41
Medium standards	.31
Large standards	.21
Large extras	.21
Large standards	.19
Medium standards	.19
Undergrades	.17
Pullets	.14
Dirty extras	.19

WHEAT AND RYE	
Wheat, No. 1	97
Wheat, western, red	92.00
Barley, brewing, ton	29.00
Oats, milling, ton	12.00
Feed, ton	25.00
Hay, buying prices—	
Alfalfa, ton	12.00
Alsike, ton	9.00
Oats and vetch, ton	9.00
Clover, ton	9.00

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Quotations at Portland

PRODUCER EXCHANGE	
Portland, Ore., July 20. (AP)—Produce exchange: Butter—Extra 32½; standards 31½; prime firsts 31; firsts 28½; butters 24-25.	
Eggs—Large extras 24; large standards 22; medium extras 23; medium standards 20.	
Cheese—Triples 17; loaf 18.	

Portland Produce
PORTLAND, Ore., July 20. (AP)—Butter—Prints, A grade, 35c lb. in parchment wrappers; in cartons, 36c; B grade, 34c in parchment wrappers; 35c in cartons.

Portland Livestock
PORTLAND, Ore., July 20. (AP)—Wheat: Open High Low Close

STOCKS & BONDS	
July 20	STOCK AVERAGES
Today	92.8
Month ago	92.8
Year ago	93.6

Just Window Shopping
Wool in Boston
BOSTON, July 20. (AP)—U. S. Dept. Agr.—Trading was slow in the wool market today. A few buyers made occasional bids but prices were below the firm asking prices.

Gardeners' and Ranchers' and Mart

PRUNE MEN EYING FEDERAL MARKET
Five delegates from Oregon, Washington and Idaho prune growers' organizations met with control board members yesterday at the chamber of commerce building, and appointed a committee to draft articles of federal incorporation which cooperative and small groups of the industry may unite as a body to get federal purchasing in dried fruits from this area.

Market Agreement Looms, Cauliflower
WASHINGTON, July 20. (AP)—The agricultural adjustment administration said today a marketing agreement to regulate shipments of cauliflower grown in Oregon will be placed in effect July 23.

"The Captive Bride"

Synopsis: According to the terms of her father's will, Denise Keith, a young San Francisco socialite, must visit his hunting lodge, River House, on the Stikine River, in Tarniga, Canada, before disposing of it. Larry Keith, an outfitter for big game hunters, loved the place and had lived there alone for years because his selfish, pampered wife, Sylvia, refused to spend even one month a year there. When he would not give it up, she divorced him and remarried. Aboard Captain Revelry Bourne's Stikine Maid enroute to Tarniga, Denny meets a varied lot of individuals enroute to River House for the hunting season. Among them are Dr. Fool Van Cleve, who is suffering from a nervous breakdown; Rio Carew, wealthy divorcé; Derek Haskell, Larry's half-bred guide, with whom Rio is enamored, and Harp MacFarlane, foreman of River House. The beauty of the surrounding country appeals to Denny, and she wonders how her mother hated it so remembering her words: "The Stikine—it's a witch river. Dangerous. Cruel. It puts a spell on you. It won't ever know for herself. Harp had spoken about the treachery of the Stikine, praising Bourne's skill as a navigator. Denny was swift to see and lightning to act. Although Harp's praise had prejudiced Denny against Bourne, there was something about the blond captain which attracted her, even though she preferred dark men like her fiancé, Murray Hart. Denny had a glimpse of Bourne's character when his dog, Tongass, would have killed Rio's police dog in a fight had not Revelry intervened and knocked his own pet senseless. "Not every man has the courage to be a brute to the thing he loves," Harp remarked to Denny.



CHAPTER VII
Later, when the West was brilliant with sunset, the Maid crossed the boundary between Alaska and Canada.

Denny, watching with the eyes of the South the eyes of another nation, said to herself, "The country of my father; the flag of my father."

Dusk deepened. Poplars turned to black-velvet vagueness on the banks between which the river flowed like glowing ink.

The pilothouse was dark, but Denny could make out the dim figure of Captain Bourne at the wheel. Near him, on a seat against the wall, Tongass sat on his haunches, looking straight ahead. She was surprised when one of the engineers told her that the Maid would soon tie up to the bank. "We've come to the Stikine at night," he explained. "Too dangerous, even for a skipper like Revelry Bourne."

Denny, who had heard that word applied to the Stikine; yet it was plain that all these Northerners loved the river. From the gallery now came the voices of Ted and Room and Harp, singing a river song. The choried harmony of the chorus drifted out on the dusk. "Oh, send me up the Stikine past the Boundary! Set me down and leave me there alone. Let me laze along a bar in the golden Casstar. It's the only land I want to call my own."

