

# Level of Argentine Exports Collapses Wheat Markets 2 1/2 Cents

## Level Lowest Since Peaks

### Chicago Market Break Has Precedent Liverpool And Rotterdam

CHICAGO, Jan. 19.—(AP)—With the Argentine export movement of grain being rushed, and European markets tumbling as a consequence, wheat prices here collapsed today 2 1/2 cents a bushel.

The fall of wheat values in Chicago followed breaks of 2 cents to 3 1/2 cents at Liverpool and Rotterdam. Cables from Liverpool reported general liquidating sales of wheat futures, March delivery in particular, influenced by a flood of Argentine cheap offerings.

Argentina is at present the leading world exporter of wheat, and market specialists said that although the peak of the Argentine crop movement usually comes in March the indications are the peak this season will come earlier.

At the close wheat futures in Chicago are 2 cents to 2 1/2 cents lower than yesterday's closing. The 1937 crop, July 11-13%-%, Sept. 10 1/2-%, corn 1 cent down to 1 1/2 down. May new 11 1/2-%, July new 10 1/2-%, Sept. 10 1/2-%, oats 1/2-%, 1/2-%, May 5 1/2-%-5 1/2, and rye 1 1/2-%, 1 1/2-%, and wheat 109 1/2-%, 109 1/2-%, the outcome was unchanged to a decline of 17 cents.

Buenos Aires dispatches told of exceptionally favorable conditions for Argentine wheat harvesting, and added that the country was selling wheat at a big scale at reduced prices in striking contrast, Canadian wheat export business today was estimated as again disappointing small volume, a few scattered loads. Meanwhile, eastern and southwestern interests were conspicuous sellers of wheat futures here, with prices of the day prevalent in the late dealings.

At Very Low Level  
Not since the present season's peak prices were touched has the Chicago wheat market reached a lower level than the bottom shown at today's close. This was simultaneous with a specially sharp drop of Winnipeg quotations, and with notice that nothing had developed as to action the British parliament might take toward providing emergency supplies of wheat. Chicago September contracts led the downturn, hitting as low as \$1.09 1/2, against \$1.12 1/2 just 24 hours previous.

### Annual Meeting Dairy Co-op to Be February 2

The annual meeting of the Dairy Co-operative association will be held in Portland in the Woodmen of the World hall, East Sixth and Alder, Tuesday, February 2, beginning at 10 o'clock. Directors from districts two, four, five and six will be selected at this session.

### General Mkts.

PRODUCE EXCHANGE  
PORTLAND, Ore., Jan. 19.—(AP)—duce exchange, net prices: Butter: Extra, 28c; standards, 22c; prima firsts, 23c; firsts, 22c; butters: 26 1/2-27c; Eggs: U. S. large extras, 22c; U. S. medium extras, 20c.

### Portland Grain

PORTLAND, Jan. 19.—(AP)—Wheat prices, and especially cash prices were all hard. On the Portland futures market without the Chicago September wheat contracts led the downturn, hitting as low as \$1.09 1/2, against \$1.12 1/2 just 24 hours previous.

### Portland Livestock

PORTLAND, Jan. 19.—(AP)—(USDA)—Hogs: 200, slow, steady to weak, unevenly 10-15 lower, good choice 165-215 lb., 10.80, low 10.60, medium 10.40, heavy 10.20, 100-150 lb., 8.50-10.00, packing 8.00, good choice local feeder pig 8.00-8.50.

### Portland Produce

PORTLAND, Ore., Jan. 19.—(AP)—Butter: Prima, 28c, grade, 25c lb. in parchment wrappers, 80c lb. in carboys. B grade, 25c; standards, 22c; extra medium, 19c; medium firsts, 15c; extra medium, 12c.

## Salem Markets

Grade 1 raw a per cent milk Salem local price \$2.19 per hundred.

Butterfat price, F. O. B. Salem, 55 1/2c. (Milk based on semi-monthly butterfat average.)

Distribution price \$2.34. A grade butterfat delivered, 25 1/2c; B grade, delivered, 24c. A grade price, 35 1/2c; B grade, 34 1/2c.

Prices paid to growers by Salem buyers. (The prices below, supplied by a local grower, are indicative of the daily market but are not guaranteed by the Statesman.)

FRUITS (Buying Prices)	
Apples, bu. Grimes Golden	.69
Brussels sprouts, crate	1.06
Cabbages, lb. 100	2.50
Carrots, doz.	1.75
Cauliflower, Calif., crate	2.25
Celery, crate	2.25
Onions, doz.	2.85
Pears, Bosc, bu.	.90
Pineapples, fresh, crate	4.00
Potatoes, 100 lb.	1.00
Strawberries, doz. doz.	2.50
Tomatoes, 100 lb.	1.00
Watermelons, doz.	2.00
Wax beans, 100 lb.	1.00
Winter squash, 100 lb.	1.00
Yams, 100 lb.	1.00

VEGETABLES (Buying Prices)	
Beets, Calif. doz.	.60
Brussels sprouts, crate	1.06
Cabbages, lb. 100	2.50
Carrots, doz.	1.75
Cauliflower, Calif., crate	2.25
Celery, crate	2.25
Onions, doz.	2.85
Pears, Bosc, bu.	.90
Pineapples, fresh, crate	4.00
Potatoes, 100 lb.	1.00
Strawberries, doz. doz.	2.50
Tomatoes, 100 lb.	1.00
Watermelons, doz.	2.00
Wax beans, 100 lb.	1.00
Winter squash, 100 lb.	1.00
Yams, 100 lb.	1.00

NUTS	
Almonds, 100 lb.	11 to 15 1/2
Walnuts, 100 lb.	16 to 19
Clusters, 192 1/2 to 22 1/2	
Doz. 1936, lb.	25 to 40
Figs, 1935, top, lb.	Nominal
Bottom, lb.	Nominal

EGGS AND POULTRY (Buying Price of Address)	
White extra	.18
Brown extra	.18
Medium extra	.16
Large extra	.16
Medium standards	.14
Large standards	.14
Pullets	.12
Heavy hens, lb.	.14
Colored mediums, lb.	.14
Medium Leghorns, lb.	.10
Light Leghorns, lb.	.10
Old roosters, lb.	.05
Colored fry, over 4 lbs.	.15
Under 4 lbs.	.12
White Leghorns, fry	.10
Colored fry, under 4 lbs.	.10
Under 4 lbs.	.07
Subjects	market value
Slugs, lb.	.02
No. 2 candled and graded	.18
Large extras	.18
Medium extras	.16
Large standards	.16
Medium standards	.14
Pullets	.12
Turkeys, dressed	17 and 18

LIVESTOCK (Buying Price)	
Spring lambs	8.00 to 8.50
Wool, 100 lb.	4.00 to 4.00
Hogs, top, 150-220 lb.	9.35
100-150 lb.	8.90 to 8.85
210-250 lb.	8.50 to 8.45
Steers	7.00 to 7.50
Beef type cow	5.50 to 6.00
Beef	5.50 to 5.75
Hulls	5.50 to 5.75
Heifers	5.50
Top veal	14
Dressed veal, lb.	14
Un-dressed veal, lb.	14

GRAIN AND HAY	
Wheat, white No. 1	1.00
Wheat, white No. 2	98
Barley, brewing, ton	43.50
Feed barley, ton	39.50
Oats, medium, ton	29.50
Feed, ton	25.50
Cloverseed, lb.	3.00
Oats, 100 lb.	3.00
Hay, buying prices	14.00
Alfalfa, vetch, ton	11.00
Clover, ton	11.50

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Jan 19	10
Jan 18	10
Jan 17	10
Jan 16	10
Jan 15	10
Jan 14	10
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