atr (1) regon esos statesman
No Favor Sways Us; No Fear Shall Awe"
From First statesman, March 28,1851
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THE new tax on undistributed surplus of corporations is
proving a handicap for financially weak railroads. This
was disclosed in a hearing some weeks ago of the Chicago was disclosed in a hearing some weeks ago of the chicago
and Northwestern railroan eoognanization plan where it was
ahown how if money were saved from dividends and put back into the property for paying off funded debt or purchasing
new equipment the company would be beverely penalized by confiscatory taxes. Now the interstate commerce commission their earnings in dividends, whille escape the penalty. paying out be made in the tax at the presement session of congress, there
will be strong pressure for its modirication, particularty for will be strong pressure for its moditication, particularly forply most of their earnings to meeting their in no gations. Sure
ly the eneral prosperity of the conthere
by clubbin

## T is a weird story Corpus Delicti

1 is a weird story that came out of South Dakota, told by and a man whom they had turned against. She managed to
escape. The certain thing is that there was a powerful explosion, which shattered $\$ 20,000$ worth of window glass in near--
by Sioux Falls. The woman was picked up, having crawled Police are on the trail of the perpetrators of the monatrous deed. In they. Will the single piece of flesh be enough

Bits for Breakfast By R 2 . henvpicicrs

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## Sase of Salem Speculates



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The Season's Sandwich Man


