

# Stocks Fall as Much as 7 Points Due to European Troubles

## Business Is Optimistic

### Federal Restrictions Also Held Cause of Big Slide Down

NEW YORK, Nov. 23.—(AP)—Stocks tumbled over fresh European troubles in today's market and numerous leaders fell back fractions to about 10 points.

While brokers attributed the downward movement principally to fears of repercussions over the Spanish war, some analysts expressed the opinion a corrective reaction had been overdue in view of the leniency and virtually uninterrupted advance.

Others thought further stock trading restrictions to be imposed by governmental agencies may have helped dampen the ardor of speculative forces.

The Associated Press average of 30 issues suffered a net decline of 1.5 points at 9:30, the sharpest setback for a single session since Oct. 26 last. Transfers totaled 2,168,520 shares against 1,821,090 last Friday.

Business news was still on the favorable side with extra dividends and earnings statements plentiful.

Increasing output of automobiles and hopeful sales prospects failed to halt the downturn in motor stocks. Chrysler was off 4 1/2 points at 124 and General Motors gave up 2 at 69.

Expect Big Yale Trade

Merchandising stocks were resistant for a time as high hopes were held out for the biggest holiday spending in several years.

Alfred Chemical shares dropped 7 points at 227. Among lesser losers were Union Pacific at 13 1/2 Westinghouse 13 1/4, Anaconda 4 3/4, N. Y. Central 4 1/4.

American Telephone was ahead most of the day but slipped at the last for a net loss of 1 1/2 at 183 1/4. U. S. Rubber ended up 1/4 at 41 1/2.

## Monmouth Men's Lunch Club Hears About Work Of State Deaf School

MONMOUTH, Nov. 23.—J. Lyman Steed, superintendent of the state school for the deaf, was guest speaker at the Men's Luncheon club last week.

His talk, dealing with the theme of the school he superintends, was interesting and informative. It is an institution of instruction for the deaf who can absorb education, he said. In the first year a child acquires a vocabulary of about 100 words. Since speech is taught the deaf by control of the lips and tongue, they become familiar with the spoken words through pointing of tongue, lip and palate, and through vibrations coming to them via the finger tips touching a resonant substance.

## General Mkts.

PORTLAND, Ore., Nov. 23.—(AP)—Produce exchange and prices: Butter—Extra, 34¢; standard, prime firsts, 32¢; firsts, 31¢; butterfat, 88¢-91¢.

Eggs—U. S. large extras, 34¢; U. S. medium extras, 31¢.

## Portland Grain

PORTLAND, Ore., Nov. 23.—(AP)—There was no change in the wheat price but on recent days only futures were quoted on account of the steep decline along the coast.

Wheat: Open 99 1/2, 99 1/2, 99 1/2, 99 1/2. Today's net receipts: Wheat, 22; flour, 4; oats, 1; hay, 2.

## Portland Livestock

PORTLAND, Ore., Nov. 23.—(AP)—(U. S. Dept. Agr.)—Live: 1200, through and direct; 1104, market moderately active, mostly 25 higher than Friday; good choice 100-215 lbs. mostly 10.00; 100-125 lbs. mostly 9.50-10.00; 125-150 lbs. mostly 9.00-9.50; 150-175 lbs. mostly 8.50-9.00; 175-200 lbs. mostly 8.00-8.50; 200-225 lbs. mostly 7.50-8.00; 225-250 lbs. mostly 7.00-7.50; 250-300 lbs. mostly 6.50-7.00; 300-350 lbs. mostly 6.00-6.50; 350-400 lbs. mostly 5.50-6.00; 400-450 lbs. mostly 5.00-5.50; 450-500 lbs. mostly 4.50-5.00; 500-550 lbs. mostly 4.00-4.50; 550-600 lbs. mostly 3.50-4.00; 600-650 lbs. mostly 3.00-3.50; 650-700 lbs. mostly 2.50-3.00; 700-750 lbs. mostly 2.00-2.50; 750-800 lbs. mostly 1.50-2.00; 800-850 lbs. mostly 1.00-1.50; 850-900 lbs. mostly .50-1.00; 900-950 lbs. mostly .25-.50; 950-1000 lbs. mostly .10-.25.

## Portland Produce

PORTLAND, Ore., Nov. 23.—(AP)—Butter—Prints, A grade, 34¢; B grade, 32¢; C grade, 30¢; D grade, 28¢; E grade, 26¢; F grade, 24¢; G grade, 22¢; H grade, 20¢; I grade, 18¢; J grade, 16¢; K grade, 14¢; L grade, 12¢; M grade, 10¢; N grade, 8¢; O grade, 6¢; P grade, 4¢; Q grade, 2¢; R grade, 1¢; S grade, 1/2¢; T grade, 1/4¢; U grade, 1/8¢; V grade, 1/16¢; W grade, 1/32¢; X grade, 1/64¢; Y grade, 1/128¢; Z grade, 1/256¢.

## Salem Markets

Milk: B raw 4 per cent milk, Salem basic pool price \$2.25 per hundred.

Co-op butterfat price, F. O. B. Salem, 85 1/2¢.

(Price based on cream containing 35% butterfat.)

Distributor price \$2.24.

A grade butterfat—Delivered, 83 1/2¢; B grade, delivered, 83 1/2¢.

A grade print, 83 1/2¢; B grade, 84¢.

Prices paid to growers by Salem buyers. (The prices below, supplied by a local grower, are indicative of the daily market but are not guaranteed by The Statesman.)

Bananas, B. (Buying Price)	.07
hands	.07 1/2
Cocacina, sack	6.50
Crucian, lb.	2.10
Dates, fresh, lb.	.30
Grapes, fresh, box	2.75 to 4.25
Grapes, seedless, lb.	1.50
Tomatoes	1.40
Lettuce, 5.00 to 7.00	
Choice	8.00 to 4.50
Oranges, Valencia, fancy	4.75 to 5.00
Choice	4.75 to 4.25
Pears, D'Anjou	.60 to .75
Pineapples, fresh, crate	4.00
Pineapples, lg.	1.00

Wheat closed irregular, 1/2 of a cent lower to 1/4 higher than Saturday's finish, Dec. 1.15 1/2-1.17, May 1.15 1/4-1.17, July 1.04 3/4-1.06, corn unchanged to 1/4 down, Dec. 1.05 1/4-1.06, May new 99 1/4-1.00, July new 95 1/4-96, oats 1/4 off, Dec. 45-46 1/4, and rye 1/4 off, Dec. 95 1/4.

Provisions borrowed firmness from hog values.

Reports of severe weather northwest tended to hoist the rye market.

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## Soil Conference Slated at Dallas

DALLAS, Nov. 23.—Plans are being made for a county-wide soil conference to be held in Dallas in December. The dates tentatively set are the 10th and 11th. This meeting is a follow-up meeting on those that were held last January when the Polk county economic conference report was made up.

Growing out of the report of the soil committee this coming conference will be of interest to farmers over the entire county and especially to newcomers.

During the past few years most of the farmers' attention has been centered on farm economy. The program for this coming conference will have to do with the subject of soils entirely, which of course, is the real basis and foundation of farming. Its management, conservation and use of soils is of such importance that it is felt timely to present up-to-date information on these matters at this time.

## Wool

BOSTON, Nov. 23.—(AP)—(U. S. Dept. Agr.)—Wool: 1936-37, 1937-38, 1938-39, 1939-40, 1940-41, 1941-42, 1942-43, 1943-44, 1944-45, 1945-46, 1946-47, 1947-48, 1948-49, 1949-50, 1950-51, 1951-52, 1952-53, 1953-54, 1954-55, 1955-56, 1956-57, 1957-58, 1958-59, 1959-60, 1960-61, 1961-62, 1962-63, 1963-64, 1964-65, 1965-66, 1966-67, 1967-68, 1968-69, 1969-70, 1970-71, 1971-72, 1972-73, 1973-74, 1974-75, 1975-76, 1976-77, 1977-78, 1978-79, 1979-80, 1980-81, 1981-82, 1982-83, 1983-84, 1984-85, 1985-86, 1986-87, 1987-88, 1988-89, 1989-90, 1990-91, 1991-92, 1992-93, 1993-94, 1994-95, 1995-96, 1996-97, 1997-98, 1998-99, 1999-00, 2000-01, 2001-02, 2002-03, 2003-04, 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 2025-26, 2026-27, 2027-28, 2028-29, 2029-30, 2030-31, 2031-32, 2032-33, 2033-34, 2034-35, 2035-36, 2036-37, 2037-38, 2038-39, 2039-40, 2040-41, 2041-42, 2042-43, 2043-44, 2044-45, 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