# Stock Market Takes Another Drop With Nine Leaders Down

## Seat Prices Drop \$7000

Setback Follows New Love of Securities, Exchange Commission

NEW YORK, Nov. 19-(A)-The buying light was dimmed further in today's stock market and recent leaders groped unsuccessfully for recovery stimulation.

While a number of specialties emerged with moderate advances, losses of fractions to 2 points predominated, with a few issues suffering wider declines.

Announcement of the Securites and Exchange commission that it intended to move for the segregation of brokers and dealers functions on the stock exchange, together with the enforcement of full margin regulations of member traders, was followed by a drop of \$7,000 in the price of exchange seats. A transfer was arranged today for \$107,000, a low mark since May 13, last. Volume Is Small

Encouraging to bullish proponents, however, was the fact the stock market declined on a relatively small volume. Transfers totalled 2.435,712 shares against 2.921,350 yesterday and 3,272,-950 Tuesday. The Associated Press average of 60 issues was down .9 of a point at 72.5. Among shares with sizable loss-

es were Union Pacific, down 41/2 to 13114. Case 4 lower at 157; Deere, and Westinghouse, 2 lower at 142 1/2.
Others sufering sinking spells with final declines of a point or more, included U.S. Steel at 74 1/4.

American Can 124 1/2, and Bethle-U. S. government securities again pressed forward to record heights, but corporation loans were uneven.

## Activity in Hop Market Is Light Turnipe, dor.

Activity in the hop market during the last week continued light with prices from five to seven cents below the 45 cent high mark registered in Septem-

hops sold at 40 cents and 51 Mohate bales at 38 cents, dealers re-In the year old 1935 crop 38 bales went to buyers at 27 cents. There is only moderate inquiry

#### 7714 Bales Wool Sold

well.

Flour Subsidy 20 Cents PORTLAND, Nov. 19-(AP)-U. S. department of agriculture reports the flour subsidy prce Thursday at 20 cents per barrel, unchanged.

#### General Mkts.

Produce exchange net prices:
Butter-Extras. 32 %c: standards.
s2c: prime firsts, 32c; firsts, 30 %c;
butterfat, 36-36 %c.
Eggs-U. S. large extras, 34c; U. S. medium extras, 31c.

#### Portland Grain

PORTLAND, Ore., Nov. 19 .- (AP)-PORTLAND, Ore., Nov. 19.—(AP)

Wheat futures were unchanged in price and were without trading. Again no cash prices were named but buying was reported in the country.

Wheat: Open High Low Close May 99% 99% 99% 99% 99% 99% 99% 99%.

Today's car receipts: Wheat, 30; barley, 1; flour, 11; oats, 1.

#### Portland Livestock

PORTLAND, Ore. Nev. 19.—(AP)—
(U. S. Dept. Agr.)—Hoga 1400, 885 direct; market unevenly steady to 10 lower; good to choice 165-215 lb. driveins 9.75-85, late sales mostly 9.75; 220-270 lb, weights 9.15-25; 120-155 lb. weights 9.00-56; packing sows largely 7.50; choice around 85 lb. feeder pigs 8.00-25.

Cattle 400, 90 through and direct;

7.50; choice around 85 lb. feeder pigs 8.00-25.

Cattle 400, 90 through and direct; calves 75, 38 direct; market slow, she stock unevenly steady to 25 lower; scant supply steers about steady; few common slaughter steers 4.75-6.00, medium grade 6.25-7.00, good-grain feds quotable 8.00 and above; few stockers 5.25-50; common to medium heifers 4.25-5.75; low cutter and cutter cows 2.50-3.25, common to medium grades 3.65-4.25; few good beef cows 4.65-5.00; bulls mostly 4.75-5.00; faw good vealers 8.00-50; common calves 4.00-5.00.

Sheep 350, 146 direct; demand narrow, bids fully 25 lower; best trucked-in lambs held around 7.25; osma bids below 7.00; good to choice swas salable around 3.00-25, or above.

#### Portland Produce

PORTLAND, Ore., Nov. 19.—(AP)—Butter—Prints, A grade, 34½c lb. in parchment wrappers, 35½c lb. in eartons; B grade, parchment wrappers, 34½c lb.; cartons, 25½c lb.; Butterfat Fortiand delivery, general prics—A grade, delivered at least twice weekly, 36-37c lb.; country routes, 34-35c; B grade, 34-35c lb.; G grade at market.

Grade B raw 4 per cent milk, Salem basic pool price \$2.22 per hundred. Co-op butterfat price, F. O. B. Salem, 35c. (Affile based on semi monthly outterfat average.)

Distributor price \$2.34. A grade butterfat—Delivered, 85c; B grade, delivered, 88c. A grade print, 35 %c; B grade, 34c.

Prices paid to growers by Salem buyers.
(The prices below, supplied by a local grocer, are indicative of the daily market but are not guaranteed by The States-

Bananas, Ib. on stalk			.07
Coconnuts, sack			6.50
Cranserries, % bbl	3.75	to	4.25
Dates, fresh, Ib.	20	to	.25
Dates, fresh, Ib	3.75	to	4.25
Grapefruit, Arizona	1.90	to	2.50
Grapes, seedless, lug			
Tekays		****	1.40
Lemons, crate, fancy	5.00	to	7.00
Choice	3.00	to	4.25
Oranges, Valencia, fancy	4.75	to	5.00
Fancy			
Choice	3,75	to	4.25
Pears, Bose	.60	50	.75
Pears, D' Anjon			
Pineapple, fresh, erate -			
Pomegranates, lug VEGETABL		-	1.00

	(Buying	Prices?
Beets.	dot.	
	li, dos.	
	re, 1b	
Cabba	re, red	
Cabba	ge. Kraut, cwt.	
	e Cabbage, cri	
	a, doz	
Chard	dos	
Canliff	don. Ore, No.	1 crate
Celery	crate	
Hea	ris	.75 to
Cucum	rts	ng
Endive	dos.	
	Mustard, ers	
Greens	Kale, crate -	
	e local	

California, Iced \_\_\_\_\_ 2.90 to 3.25 | Solidaria | Soli 

Clusters, 1985, ib.
do, 1986, ib.
Fuggles, 1935, top. ib.
do, 1988, ib.
WOOL AND MOHATE

Large standards ... Medium standards

Colored mediums, lb. Medium Leghorns, lb.

Stags, lb.
Old roosters, lb.
Colored frys, over 4 lbs.

Live Poultry, No. 1 stock— Colored hens, under 4½ lbs. ...... Leghorn hens, over 8½ lbs. ......

Leghorn hens, under 8 ½ lbs. \_\_ Leghorn broilers \_\_\_\_\_\_ Colored springs, over 3 ½ lbs. \_\_\_ Celored springs, under 3 ½ lbs. \_\_\_ Egga—Candled and graded—

(Buying Price)

130-160 lbs. \_\_\_\_ 9.25 to 9.35

Heavy hens, lb.

Large extras ..... Medium extras .

Largo standards ...... Medium standards ....

Spring lambs ...... Ewes

Hogs, 130-160 lbs. 160-210 lbs. 210-250 lbs.

Pullets

There were 145 bales of 1936 (Buying Price) EGGS AND POULTRY (Buying Price of Andresens) Extras Brown extras Medium extras

at the present time but the lack of demand is offset by lack of selling pressure on part of the growers making the market tight

LONDON, Nov. 19-(AP)-Offerings totalled 8,047 bales at today's wool auction, of which 7,714 bales were sold. The selection was good and met active competition, with merinos and crossbeds selling freely. Although firm limits prevailed, continental traders bought

## 160-210 lbs, 9.75 210-250 lbs. 9.25 to 9.35 Sows 7.25 to 7.50 Steers 6.50 to 7.50 Dairy type cow 3.00 to 4.00 Bulls 4.75 to 5.25 Heifers 5.00 to 6.00 PORTLAND, Ore., Nov. 19 .- (AP)-

Barley, brewing, ton Oats, milling, ton ... Feed, ten Hay buying prices—
Alfalfa, valley
Oat and vetch, tou
Clover, ton
GASCARA AND MINT Cascars bark, ib. ... Peppermint Oil, ib.

### Stocks & Bonds

November 19
STOCK AVERAGES
(Complied by the Associated Press)
30 15 15 60
Indust. Rails Util. Stocks 51.4 51.7 52.9 44.0 53.7 39.6 51.7 42.2 52.9 28.2 44.0 43.5 53.7 80.2 43.4 31.2 44.7 18.5 21.6 BOND AVERAGES 30 10 10 10 Rails Indust. Util For'gn 97.3 \*104.3 102.4 71.7

Onlons—Oregon, FOC-\$1.10; Yakima, S5c cental.

Potatocs—Klamath No. 1, nominal; Deschutes. \$2.25-2.40; Yakima, No. 1, cental, \$2.15-2.40.

Wool—Nominal; Willamette valley medium, S6c lb.; coarse and braids, 28c lb.; cestern Oregon, 22-24c lb.; erosabred. 27-28c lb.; 1937 contract, 25-30c lb. Hay—Salling price to retailers: Alfalfa, No. 1, \$17-17.50; castern Oregon timothy, \$18-18.50 ton; oats and vetch, \$13-13; clever, \$12 tan, Portland.

Hops—Nominal: 1936, 40-42c lb.
Onions—Oregon, \$1.25-1.20 cental; Yakima, \$1.15-1.25 cental.

Sagar—Berry or fruit, 100a, \$5.15; beics, \$5.25; beet, \$5.05 cental.

Domestic Flour—Selling price, city delivery, \$ to 25-bbl. lots: Family petent, 98s, \$5-7.55; bakers' hard wheat, \$5.85-7.35; hakers' bluestem, \$5.60-6.25; blended hard wheat, \$5.70-7.25; graham, \$5.65; whole wheat, \$6.16. Onlons-Oregon, woc-\$1.10; Yakima,

70.5 69.5 72.0 67.6 70.4 65.5

99.6

## Salem Markets Wheat Mart Down Again

**Argentine Wheat Surpluses** Placed at 147 Million **Bushels Now** 

CHICAGO, Nov. 19.-(P)-Lower prices predominated in the wheat trade today, especially toward the last, when attention focused a good deal on larger estimates of Argentina's exportable surplus. Now it is authoritatively forecast that the Argentine wheat surplus this season will total 147,-000,000 bushels, whereas some estimates a month ago were for 129,000,000 bushels. With likelihood of a surplus of about 90,-000,000 bushels for Australia, the southern hemisphere's surplus from the new wheat crop is expected by some specialists to be about 100,000,000 bushels mere

than last year. Wheat closed uneven, 11/4 cents lower to % higher compared with yesterday's finish, Dec. 116 1/4- 16. May 114 1/2- 14. July 102 1/4-%; corn %-1% down, Del. 104% %. May new 9814-14. July new 94%; oats ½-% off, Dec. 44½-%, and rye showing 1%-2½ drop, Dec. 92½. Provisions results varied from 20 cents decline to 5 cents advance.

Rye gave way with wheat and corn. Rather severe selling pressure developed in rye, a develop-ment ascribed to hedging against possible foreign purchases. Packing interests were sellers

of provisions.

#### Linn County Farmer Finds Sodium Chlorate Fine Enemy of Thistle

ALBANY, Nov. 19 .- Lester Mc-Farland of Tangent is no longer worried about Canada thistle getting the best of his grain crops, he told County Agent F. C. Mullen recently. During the past three or four years he has practically eliminated this pest from his farm through the use of sodium chlorate, he said,

He reports killing about 90 per cent of the thistles the first time over the field, using not less than three pounds of chemical per square rod. He often carries a supply of the material with him as he goes about his usual farming operations, sprinkling it on any

#### Ward Building Work Is Held Up, Lack of Steel

Work on the new Montgomery Ward building is held up for the present owing to the lack of steel. The material for the upper portion of the steel skeleton of the four-story building is on a boat in Portland harbor, but cannot be unloaded because of the longshore strike.

## Gardeners' and Ranchers' Mart

PORTLAND, Ore., Nov. 19.-(P)-Trading remained dull on the Portland growers' and farmers' market today. Local fresh vegetables were in light supply.

Cauliflower topped at 90c per crate, A limited supply of Washington celery was being offered at \$1.75-2.00 for half crates of 20-24 inches. The onion market continued

listless. Apples—Washington, Delicious, extra fancy, \$2-2.35; Jonathan, extra fancy, \$1.45-1.65; fancy \$1.25-1.50; Oregon, Washington, jumble pack, Delicious, 75c-\$1, Kings 50-85c, Northern Spies 60-75c. Staymans 65-75c, Spitzenbergs 75c-\$1, Winesaps \$1-1.25, Romans 85c-\$1.

Artichokes—Oalifornia boxes, 5-6 dos., \$2-50-2.75.

83.50-2.75. Avocados - California, 8-65s, black, 3.30-3.65; Fuertes, \$3.30-3.65; Pueblos, 2.40-2.65. Bananas—Per pound, 6%c. Beans—Oregon, per pound, Blue Lakes, -7c; others, 4-5c.

Beets—Per dozen, 25-30c. Broccoli—Lugs, 40-50c. Brussell Sprouts—Oregon, flat erates, Brussell Sprouts—Oregon, flat crates, 90c-\$1.00.
Cabbage—Oregon, Danish, lettuce crates, \$1.50-1.60; red, lb., 2-2½c.
Carrots—Per pound, 17½-20c.
Cauliflower—Oregon, pony, 80-90c.
Celery—Oregon % crates, 2½8 dos., \$1.50-1.60; Utah type, \$1.50-1.65; hearts, \$1.115.

\$1-1.15.

Celery root—Pound, 50-75c.

Citrus Fruits—Oranges, California Vaencias, fancy, \$4-4.75; navels, \$3.75-6;
grapefruit, Florida, fancy, all sizes, \$3.

3.25; Arizona, \$1.90.2.35; lemons, California, fancy, \$5.25-7.75.

Cocoanuts—Imported, sacks, \$6.25; Cranberries—25 pound box \$3.75-4.
Cucumbers—Oregon, hothouse, \$2.75-4.00 box; California, \$2.25 per lug of

per lb., 8-10c.

Huckleberries — Oregon, ... Washington.
lb., 7-8c.

Lettuce—Oregon, Washington, 6 dos.
\$1,50-1.75; California, 4-5 dos. \$3-3.25;
Idaho, \$1,50-2.

Melons—Washington Casabas, 90c-\$1 Mushrooms-One pound cartons, 4 Onlons—100-pound sacks, U. S. No. 1, yellows, \$1.10-1.15; Valencias, 50-lb. sack, 60-65c; yellow boilers, 10-lb. sacks,



That inveterate little minx of the movies, Jane Withers, seems to be cutting up again, but this time the object of her attentions is an over-size Thanksgiving turkey.

## Scio Will Greet Rebekah District

SCIO, Nov. 19.—Virtually all plans for the Rebekah district convention to be held in Scio Saturday afternoon and night were completed at a regular meeting of the local unit of the order Wednesday night, Mrs. J. L. Rodgers is president and Mrs. Frank Bartu secretary of the convention. Afternoon session will be devoted to lodge matters, Several candidates will be initiated by a

Lodges at Lyons, Mill City, Selo and Stayton comprise district

### Jane Cutting Up Wool Stocks in Country Are Low

**Quantity Held For Apparel** Manufacture Is Off 20 Per Cent

Stocks of raw wool in the United States for the remainder of the present marketing season (to April 1, 1937,) will probably continue to be much below average, an estimate from the division of crop and livestock estimates of the United States bureau of agriculture states. The carryover into the new season will probably be lower than a year ago.

Stocks of apparel wool held by dealers and manufacturers in the United States on September 26. totaled 125,940,000 pounds. This represents a decline of 20 per cent as compared with the same date Domestic mill consumption of

wool for the final quarter of this year is likely to be considerably smaller than in the same months of 1935. Consumption for the entire year 1936 is expected to show a substantial decline as compared with 1935, but will be well above the average of recent years. Consumption of apparel wool by United States mills from January through August of this year was Confab Tomorrow 8.5 per cent smaller than in the same months of last year, but was larger than in the corresponding period of any previous year since

Prices Hold Firm Wool prices in the domestic market were firm during September and early October although trading was limited. The fact that supplies of wool in this country and in foreign countries are small probably will prevent any material decline in domestic prices dur-Dailas degree staff following dinner at 6:30, which is to be served some decline in domestic consumpby the Baptist aid society of this tic prices cannot advance much ing recent years.

## Radio Programs

KOIN-FRIDAY-940 Kc.

KOIN-FRIDAY-940 Kc,
6:30-Kleck.
8:00-Exercise and Appleasuce.
8:20-News.
8:35-News.
8:35-Rhythm and Romance.
8:45-Soms of the Pioneers, sing.
9:15-Los Angeles negro choir (ET).
9:30-Romance of Helen Trent, serial.
9:45-Rich Man's Darling, serial.
10:15-Modern Cinderells,
10:45-Betty and Bob, serial.
10:45-Betty Crocker.
11:00-Holiday Hostess.
11:45-Happy Hollow.
12:00-Magazine of the Air.

-- Magazine of the Air.
-- News.
-- Tops revue.
-- Homemakers institute.
-- Variety matinee.
-- Red Cross.
-- Al Trace, music.
-- Children's corner.
-- News Through a Woman's Eyes.
-- Neighbors. Neighbors.

Feminine Fancies, variety.
News.
Broadway varieties.
Helene's fashions.

5:30—Helene's fashions.
5:45—Drews, organ.
6:00—Hellywood Hotel: Mald of Salem.
7:90—Pigskin parade.
7:45—Goese Creek Parson, hill-billy.
8:00—Mortimer Gooch.
8:30—Kostelanetz orch.
9:30—Rubinoff-Jack Arthur.
9:45—Footlight Fantasies, Virginia La-Rue.

Rue. 10:00—Milne orch. 10:30—Allen orch. 11:00—Hoagland orch. 11:30—Barris orch. KGW-FRIDAY-620 Kc. KGW-FRIDAY-620 Kc.
7:30-Morning melodies (ET).
7:30-Petite musicale (ET).
9:00-Christine, songs.
9:15-Mary Marlin, serial.
9:30-How to Be Charming.
9:45-Mystery Chef.
10:00-Benny Walker's Kitchen.
10:15-Mrs. Wiggs of Cabbage Patch.
10:30-John's Other Wife, drams.
f0:45-Just Plain Bill, drams.
11:00-Studio (ET).
11:30-Beaux Arts trio. 11:45-News.
12:00-Pepper Young's Family, drams.

further without attracting larger imports. No material change in foreign prices is expected in the next few months.

The recent currency changes in France and Italy may result in some readjustment of wool textile activity in the principal foreign ing the remainder of the present consuming countries. The devaluwool-marketing season even with ation of the franc is expected to improve the competitive position tion. On the other hand domestic of France in the export markets prices are reported to be close to for manufactured wool products import parity on many grades of and may enable the French indusnumber seven. Scio lodge was wool and unless foreign prices for try to regain some of the export business in wool textiles lost dur-

A Bone to Pick

12:15—Ma Perkina, serial.

2:30—Vic and Bade, comedy.

12:45—The O'Neills, drama.

1:00—Little concert. 1:30—Clinic.

1:45—Church Council.

2:05—Gordon orch.

2:15—Concert ensemble.

2:15—Concert ensemble.

2:00—Glen, organ.

2:45—Style chata.

3:00—Woman's magazine.

4:00—Stein orch.

4:00—Stein orch.

4:30—Walter Kelsey, violin.

4:45—Invisible Trails (ET).

5:00—Irene Rich, drama.

5:15—Ralina Zarova.

5:30—Junior Nurses (ET).

6:00—Football.

6:30—Musical Mannequins.

7:00—First Nighter, drams.

7:30—Carefree Carnival.

6:00—Amos 'n Andy, comedy.

8:15—Lum and Ahner, comedy.

8:35—Court of Human Relations.

9:00—Waring orch., sing. patter.

8:30—Gourt of Human Reistons.
9:00—Waring orch., sing, patter.
9:30—Fireside hour. 10:20—News.
10:15—Night Watchman.
10:20—Flood orch. 10:45—Hopkins orch.
11:30—Loveland orch.
11:30—Loveland orch. to 12-Complete weather report. KEX-PRIDAY-1180 Ke.

6:30—Musical clock. 7:30—Josh Higgins. 7:45—Aristocratic Rhythm. 8:00—Herman, Banta, piano, xylophone. 8:15—Vagabonds, 4 sing. 8:15—Vagabonds, 4 sing.
8:30—Honeymooners.
8:43—Gospel singer. 9:00—Studie.
9:05—Honeyboy and Sassafras.
9:15—Home institute.
9:30—Farm and home. 10:00—Studio.
10:02—Five minute Mystery.
10:07—Own Your Home.
10:15—Food Magician.
10:30—Vaughn De Leath, sing.
10:45—Dot and Will, drama.
10:00—Current events.
11:15—Music Appreciation.
12:00—Farm and home.
12:45—Markets.
12:50—O. M. Plummer, talk.
1:00—Commonwealth club.
1:30—Meskin's music.
2:30—Olman orch. 2:45—Flying time.

2:30—Olman orch. 2:45—Flying time 2:30—Animal club. 2:15—Midge Williams, sings. 2:25—Financial and grain. 3:30—News. 3:35—Lucille Manners. 3:45—Art Tatum, piano. 4:00-News. 4:30-4:45-Dinner concert, organ.

8:00—News, weather forecast. 8:15—Romance of Music. 8:30—Singin' Sam. 8:45—Uncle Ezra. 9:00—Amateur show. 9:00-Amateur show 9:30-Melody Man. :30—Belouy man. :30—Beauville orch. :30—Rhythm Steppers. :35—Biltmore orch. :50—Biltmore orch.

-Charles Runyan, organ, 12-Weather and police reports. KOAC-PRIDAY-550 Mc. :00—Homemakera' hour. :15—Story hour for adults. :00—KOAC school of the air.

12:15-Noon farm hour. 1:15-Variety half hour.

2:00—Guarding your health.

2:00—Homemakers' half han, eiplining the Adolescent."

Jessie L. Bredie of Forflam

4:00—The symphonic hour.

4:30—Stories for bors and girls.

5:00—Black' and white serenade.

6:30—Evening farm hour.

7:45—Swindles to suit.

8:15—The writers' craft.

8:20-9:00—Fishing conditions. Install an ectrogas FLOOR FURNACE As Low as \$49.50

> "Matchless" - Even Temperature No gas burns in the room All moisture and odors are carried away thru the flue No sweating, odors or soot

Endorsed by Portland Gas & Coke Co. FOR SALE BY

Paints - Roofing Refrigerators - Heating

By CLIFF STERRETT

#### POLLY AND HER PALS









MICKEY MOUSE



LITTLE ANNIE ROONEY





Chicken-Hearted:



BY BRANDON WALSH



TOOTS AND CASPER

4 dos.

Eggplant—Oregon, luga, 65-85c.

Figs—California flats, white and black,
50-75c.

Garlic—Per pound, 7-9c.

Grapes—Emperors, \$1.50-1.75.

Green onions—Per dozen bunches, Ground Cherries-Oregon flat boxes







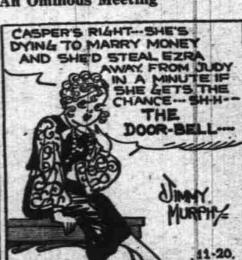


By JIMMY MURPHY





I'LL PHONE HER AGAIN









THIMBLE THEATRE—Starring Popeye





