

# Buying Push on Stock Market Follows Roosevelt's Victory

## Industrials Soar 1 to 5

### Business Cheer Too Pushes Market to Higher '36 Levels

NEW YORK, Nov. 4.—(AP)—The stock market today greeted the Roosevelt victory with a buying rush that swept numerous industrials up to 1 to 5 points, and a few much more, to new recovery peaks.

Only the utilities seemed to find a fly in the picture, the majority of these falling back sharply as holders unloaded, brokers said, in the theory the administration might resume its campaign for lower rates and further governmental regulation.

In addition to the ending of the election battle, the market was stimulated by the continued flow of cheerful business news. Commodities including sugar, cotton and rubber futures soared with stocks. Bonds, especially the long term and convertible issues, moved briskly to higher levels.

The demand for shares put the ticker tape 4 minutes behind at one time. Trading gained momentum in the final 15 minutes and prices generally closed at their tops of the day.

Volume is Huge

Transfers totaled 3,249,120 shares, the largest volume for a single session since Feb. 20, last. The Associated Press average of 60 issues was up 7.1 of a point at 71.1, duplicating its year high. The composite held down by a decline of 1.5 points in the power stocks. The industrials held a gain of 2.1 points at 92.7.

Aiding the coppers, which took the lead early, was another look in the export prices of the red metal. Expectations of expanding earnings helped merchandising, farm implement, steel, motor, amusement, oil and a wide assortment of specialty stocks.

Anacosta Up 4

Paramount first preferred was a stellar performer, up 13 points at 176. Other fast movers included Anacosta up 4 1/2 at 54 1/2; Chrysler, up at 4 1/2 at 79 1/2; American Smelting, up 3 1/2 at 98 1/2; Sears Roebuck, up 3 1/2 at 101 1/2; Bethlehem, up 3 1/2 at 75 1/2; Allis-Chalmers, up 2 1/2 at 70 1/2; Standard Oil of Indiana, up 2 1/2 at 42 1/2; and U. S. Rubber, up 3 1/2 at 29 1/2.

Down as much as 2 or more were consolidated Edison 24 1/2; American Water Works 24 1/2; North American 20; United Corp. 6 1/2, and Southern Pacific 45 1/2.

Most of the rails only managed to get ahead fractions.

American shares were given a sharp lift yesterday in London and Amsterdam. They dipped in early London dealings today, but finished a little better than even.

## Salem Markets

Grade B raw 4 per cent milk, Salem basic pool price \$2.23 per hundred.

Co-op butterfat price, F. O. B. Salem, 37c.

(Milk made on week mostly butterfat, except 100 lbs.)

Distributor price \$2.34.

A grade butterfat—Delivered, 36 1/2¢; B grade, delivered, 35c.

A grade print, 35c; B grade, 33c.

FRUITS	
(Buying Prices)	
Bananas, lb. on stalk	.07
Oranges, 50 lb.	.50
Cranberries, 50 lb.	.75
Apples, 50 lb.	1.50
Grapes, 50 lb.	1.50
Walnuts, 50 lb.	1.50
Almonds, 50 lb.	1.50
Pistachios, 50 lb.	1.50
Prunes, 50 lb.	1.50
Cherries, 50 lb.	1.50
Plums, 50 lb.	1.50
Strawberries, 50 lb.	1.50
Raspberries, 50 lb.	1.50
Blackberries, 50 lb.	1.50
Blueberries, 50 lb.	1.50
Gooseberries, 50 lb.	1.50
Currents, 50 lb.	1.50
Black currants, 50 lb.	1.50
Rhubarb, 50 lb.	1.50
Asparagus, 50 lb.	1.50
Green beans, 50 lb.	1.50
String beans, 50 lb.	1.50
Peas, 50 lb.	1.50
Carrots, 50 lb.	1.50
Turnips, 50 lb.	1.50
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