# Favor Sway Us；No Fear Shall Awe From First Statesman，March 28， 1851 <br> Chakles A．Spragus Shicioon F．Sackett Editor－3 Manager <br> THE STATESMAN PUBLISHING CO． 



## R

Tax Limitation Amendment

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\begin{aligned}
& \text { Hayden for Justice } \\
& \text { YDEN is running for }
\end{aligned}
$$ attorney at all．We do not know who he is，and have found have been a as justice of the peace．

TATE OWNERS are applying for relief through
utional amendment limiting the millage levy for a constitutional amendment limiting the milage levy for
taxation．The method is to allow the state six mills for quent thears the maximum would be 4.8 mills．For subordin－
quent years
ate taxing units the 1935 levy would be taken as a basie，and
then it would scale down until for 1942 the maximum for each unit would be 80 per cent of the 1935 levy．Another very
important section of the bill is the one which requires that all figures shall be used to levy the tax on． be stated simply．Tangible property is now forced to pay
more than 80 per cent of the taxes which are levied and col－
lected，while it represents only 50 per cent of the wealth of as stocks， property to carry；so taxes have grown too heavy tax burden． In 1934 a tax limitation amendment was voted down
161,644 to 100,565 ．The present measure is not so drastic as the one two years ago．
The trouble with this amendment is it is only half com－
pleted．Where will the remainder of the money come from to run the government with？The realty owners say，＂That＇s
not our worry＂．Perhaps not；but it is the concern of the property taxes they will want to know just where the lost Their backs up．The only．source in sight tother then people get sales
the exemptions and increased rates．We doubt if the people tax in sight they will probably vote down this amendment． erty values including assessed valuations have discounted the lowering of tax burden on property would be to increase net income for owners and very quikitely by the grinding laws of economics adjustments are made to whatever on the whole that adjustment has already been made． cept for local burdens，and that is by ine feases in tax reeeipts
from corporation，income and intangibles taxes and other in－ direct sources．About the best that property owners may dens on property．They will have plenty of opportunity for the revenues which the tax limit would cut off for the city，




 and





 profession here with his brother，now Senator charles H ．
McNary，for many years，until his appointment as federal
fudge in 1927 ．He was studious and diligent as lawyer and fudge；and a man of great personal charm．His modest bear－
ing，his keen intelligence，his warm sympathies were char－
acteristics which bound those he met close to him． Hrosh ife was rich in accomplishment，most of which he
Orizech in Orereghis
 the peace．His opponent is one William McKinney．

