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Charles A. Spracue $\quad \therefore . \quad$ Editor-Manager
THE STATESMAN PUBLISHING CO.
Business Responsibility
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N whe Business Responsibility
 were the purveyors of gloom who denounced the machine
age, or the banks, or the employers of labor. To many it was
the "Gotterdammerung' the twilight of the gods of the gild-
ed age. They boldly proclaimed that capitalism was through,

 of today with the impoverished classes of a century ago in
England, the first great industrial country. In this country
living standards have steadily improved, broken only by oc-
casions of depression.






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 reports of a competent observer who made a motor cruiset tprough France, Germany and Italy. To summarize the sum
mary: 2-7-3-










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By R R J. Hexpracks On the Record
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